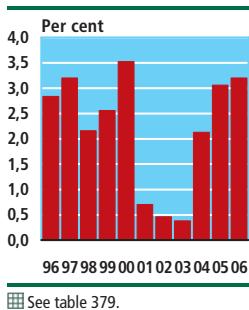


## National accounts and balance of payments

### National accounts and balance of payments

#### 1. Danish economy 1995 to 2005

**Figure 1**  
**Real growth in GDP**



See table 379.

#### High rate of growth in 2006

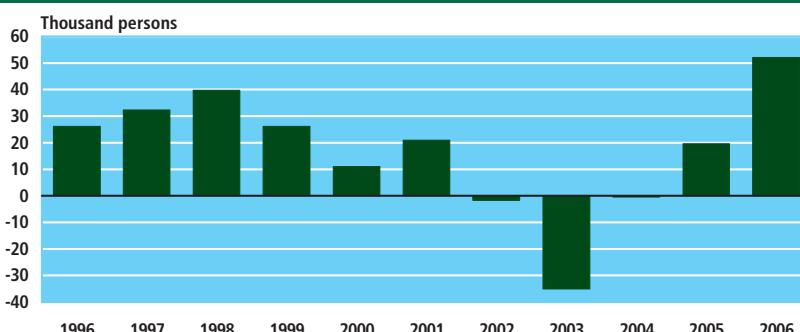
The recovery that started in 2004 continued in 2005 and was reinforced in 2006, when the growth rate reached 3.2 per cent. Consequently, the development in the Danish economy has again reached the level of the growth rates during the years 1994-2000, which is the latest period with an economic boom. In the period 1994-2000, the average real growth in GDP was 2.9 per cent, while the growth rate in 2001-2003 was 0.4 per cent on average.

#### Increase in employment

The trends in employment also reflect an incipient recovery in the Danish economy. Employment increased by about 52,000 persons in 2006 so that the average number of persons employed was approximately 2,819,400. Of these, 41,400 people were on leave in 2006. Changes in employment are often seen with some delay in relation to the economic growth. This is seen clearly at the slowdown of economic growth in 2001 and again in 2004, when the economic conditions changed. In the period 1996-2001, employment rose by 130,100 persons. During the same period, the number of hours worked increased by 381 million, which is due to both an increasing employment rate and an increasing number of hours worked by each employee. During 2002 and 2003, the total fall in employment has been 36,900 people. Since 2004, the employment has increased by 71,000 persons.

**Figure 2**

#### Annual growth in employment



See table 394.

Goods-producing industries (agriculture, etc., manufacturing, energy, and construction) employ a continuously declining share of the workforce. In 1996, 28.4 per cent were employed in the goods-producing industries, while in 2006 the proportion was 24.0 per cent. During the period, employment increased, in particular in the private service industries (from 36.5 per cent in 1996 to 40.8 per

National accounts and balance of payments

## National accounts and balance of payments

cent in 2006). The percentage of employed in public and personal services was 35.1 per cent in 1996 and 35.2 per cent in 2006.

### 2. Domestic demand and foreign trade

#### Domestic demand was the driving force in the 1990s

For the last ten years, the domestic demand has been an important driving force behind the economic growth. In this period, except for 1999 and 2001, the domestic demand has contributed positively to the growth in GDP, while the net exports on several occasions have contributed negatively to the growth in GDP. Among other things, this is due to changes in the economic growth abroad that affects the Danish exports. At the same time, increasing domestic demand is known to give occasion to increased import of for instance consumer goods.

Figure 3

Contribution to real annual growth in GDP

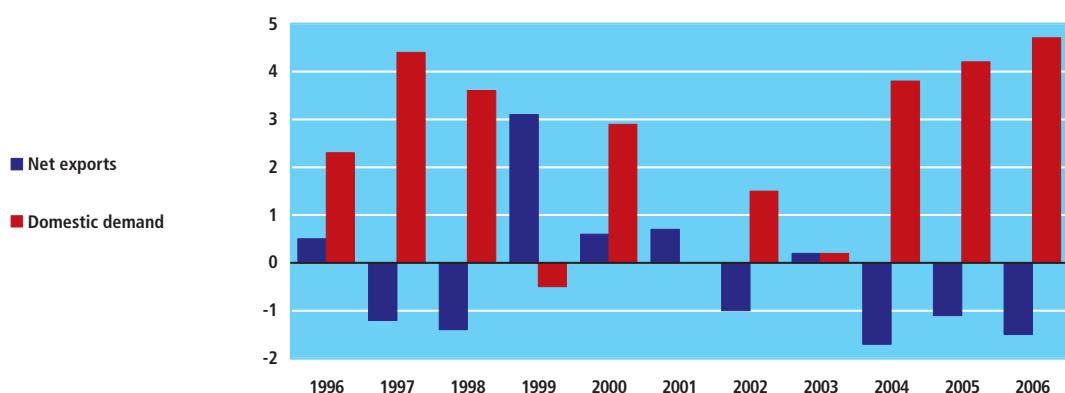
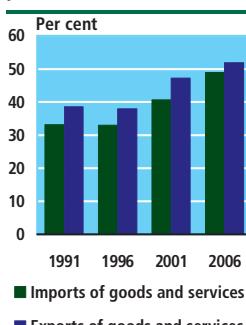


Figure 4  
Imports and exports as  
percentage of GDP, current  
prices



#### Growing foreign trade

Since 1996, Denmark's foreign trade has increased relatively much, both when measured as per cent of GDP and in current prices. Particularly the trade with services has increased steeply when calculated in current prices. The import of services was almost tripled from 1996 to 2006, and the export increased almost as much. In the same period, the import of goods was doubled, and the export of goods increased by almost 80 per cent. Among other things, the increase in the trade with services is due to a higher growth of prices, compared to the trade with goods. Mergers and buying up of shipping industries are other factors that have affected the trade with services.

See table 379.

## National accounts and balance of payments

Figure 5

Final uses as a percentage of GDP, current prices

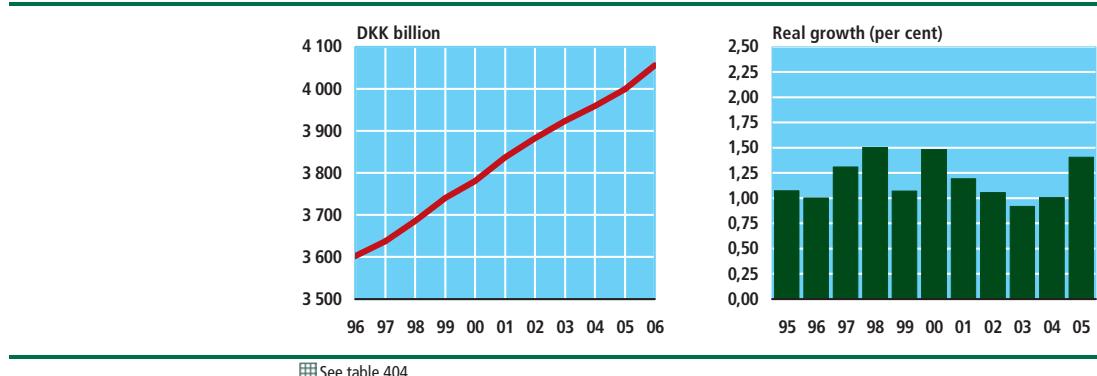


### Increase in capital stocks

The share of the national wealth that is held in the form of fixed assets (net capital stock) has increased by almost 12.6 per cent from 1996 to 2006. The net capital stock has continuously increased over the period 1996-2006. 1998, 2000 and 2006 saw the strongest increase in real growth. The change in the capital stock (net capital stock) at current prices between two dates of compilation reflects net investment (the gross fixed capital formation less consumption of fixed capital), and the nominal reassessments during the period.

Figure 6

Net capital stock



### Increased productivity

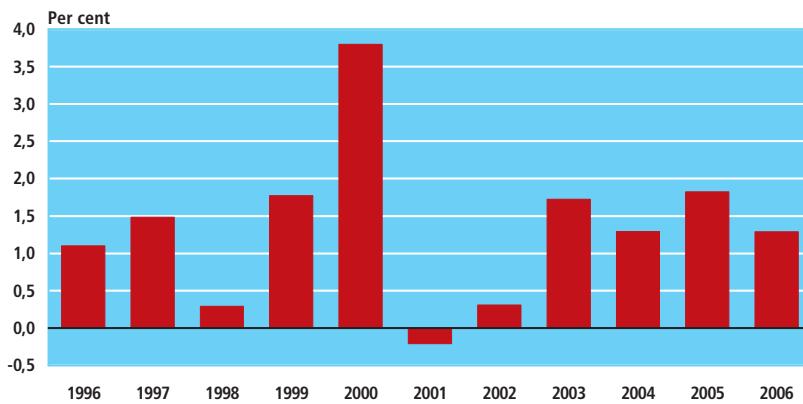
The productivity of the labour force, measured as gross added value at constant prices per employee, increased by an annual average of 1.4 per cent from 1996 to 2006. Only in 1998, 2001 and 2002, the productivity increased by less than 1 per cent, while the growth rate of 4 per cent in 2000 was unusually high. In 2006, the

## National accounts and balance of payments

growth in productivity was 1.3 per cent which is a little lower than in 2005 when the growth rate was 1.8 per cent.

Figure 7

Growth in gross value added at 2000 prices (chained) per employee. Annual growth rate

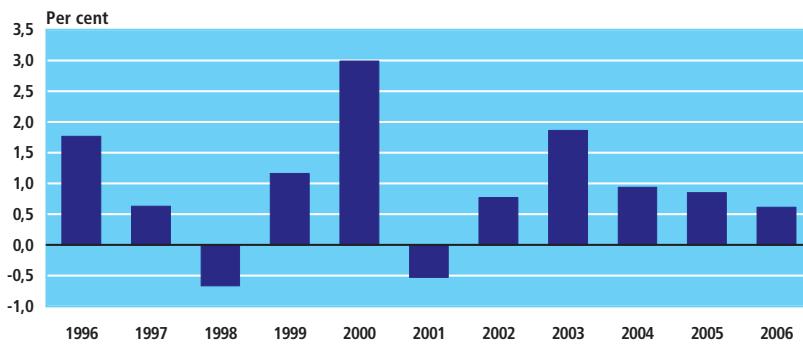


### Slower growth in productivity per hour

On the basis of the national accounts' figures on hours of work, it is possible to calculate the productivity per hour as the gross value added per working hour. This results in an annual growth rate of 0.9 per cent from 1996 to 2006, compared to an average growth of 1.4 per cent if the estimate is based on employment. This conceals that there was an increase in average working hours.

Figure 8

Gross value added at 2000 prices (chained) per hour. Annual growth rate



### A slightly increasing wage share in 2006

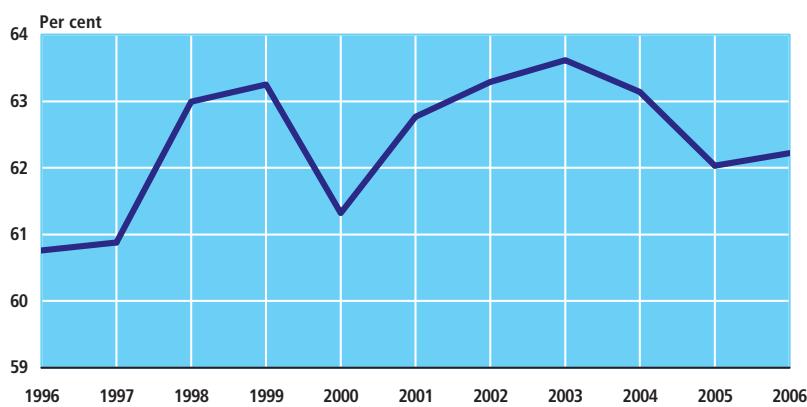
Total income from production comprises compensation of employees and enterprises' profits (gross operating surplus and mixed income). There was a general increase in the share of wages and salaries of total incomes during the period up to 2000, but in 2000, there was a perceptible decline. From 2001 to 2004, the wage share was largely unaltered despite a fall in employment. After a few years with

## National accounts and balance of payments

decreasing wage share, the share increased slightly in 2006. The figure below shows changes in compensation of employees as a proportion of gross income at factor prices.

Figure 9

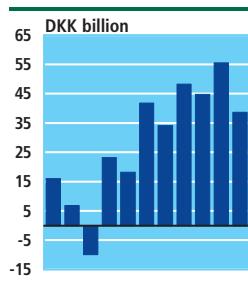
The wage share



See table 380.

### 3. Balance of payments

Figure 10  
Balance of current accounts



See table 401.

#### Savings, the balance of payments and debt

The savings' share of the whole economy (i.e. savings as a percentage of disposable income) increased evenly from 21.3 per cent in 1996 to 24.3 per cent in 2001. In 2002, the saving's share decreased to 23.7 per cent and continued at this level until 2005. After increases in 2005 and 2006, the saving's share reached 25.4 per cent in 2006. In 1996-1997, savings were able to finance investment, but as the growth in capital formation in the mid-1990s was high, net lending for society as a whole (the balance of payments surplus, plus net capital transfers) fell from DKK 16.2 billion in 1996 to DKK -10.4 billion in 1998. In 1998, there was correspondingly a slight decline in the saving's share. From 1999, net lending was again positive and reached DKK 38.4 billion in 2006.

#### Denmark's foreign debt almost settled

The general positive net lending over the period is reflected in the reduction in Denmark's foreign debt, and in 2005, Denmark has no longer any foreign net debt for the first time since the 1950s. Debt is also influenced by changes in the prices of stocks and shares, and currency fluctuations. The net lending fell throughout the period, particularly in 1999 where the net lending declined from 285 to 152 billion DKK. In 2000, the debt increased to DKK 218 billion mainly due to international exchange movements. In fact, by the end of 2005, Denmark had a net outstanding account of DKK 21 billion. However, this turned to a small deficit of DKK 34 billion in 2006.

## National accounts and balance of payments

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### 4. Financial claims

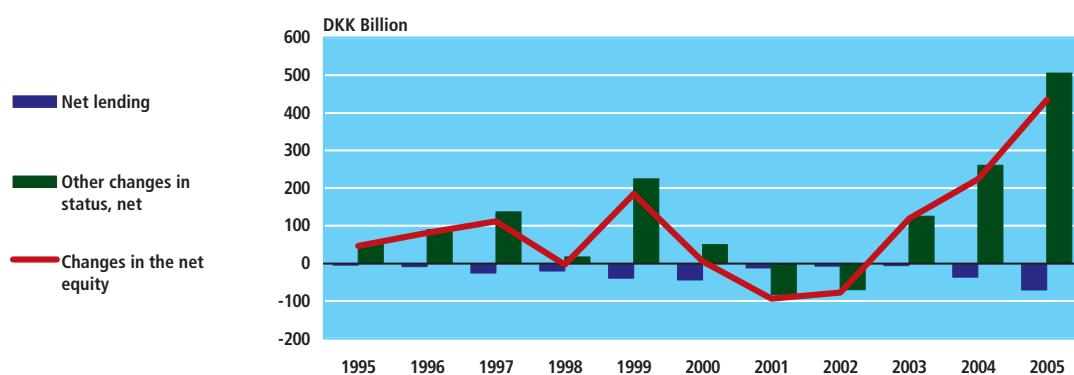
#### Doubling in financial net equity of households

In the period 1995 to 2005, the financial net equity of households has more than doubled despite a negative net lending in all the years, except 2003. Consequently, the explanation must be found in the development of *other changes in status, net*, where favourable developments in the financial markets from 1995 to 2000 and from 2003-2005 have given the households distinct capital gains. In contrast, negative developments in the financial markets during the period from 2001-2002 have had an unfavourable impact on the households' net equity. Especially adjustments of share prices have affected the households' net equity both directly and indirectly through their pension scheme savings in life insurance companies and pensions funds.

In addition to the household sector, the national accounts include financial accounts for another three main sectors: corporate sector (non-financial and financial corporations), general government sector and rest of the world are compiled in the national accounts. The financial claims consist of a number of financial assets and liabilities comprising, for example, shares, bonds and loans. The difference between the total financial assets and the total financial liabilities constitute the financial net worth.

Figure 11

Development in the net equity of households



### 5. Inflation

#### Modest inflation in recent years

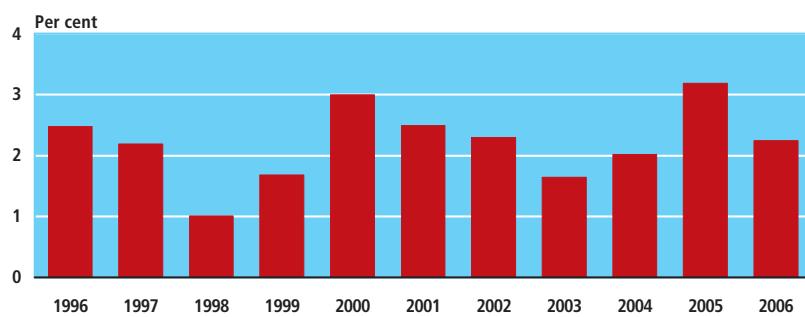
Since 1996, inflation (measured as the annual increase in the GDP deflator) has been low. Only in 2005, the annual price increase of 3.2 per cent was higher than 3 per cent per year. The relatively high growth in annual prices in 2005 is mainly due to increasing energy prices. In 2006, inflation reached 2.2 per cent, and the average increase in annual prices in the period from 1996 to 2006 was also 2.2 per

## National accounts and balance of payments

cent. However, compared to previously, inflation has been both low and stable during the recent decade.

Figure 12

Inflation measured as the annual increase in the GDP deflator



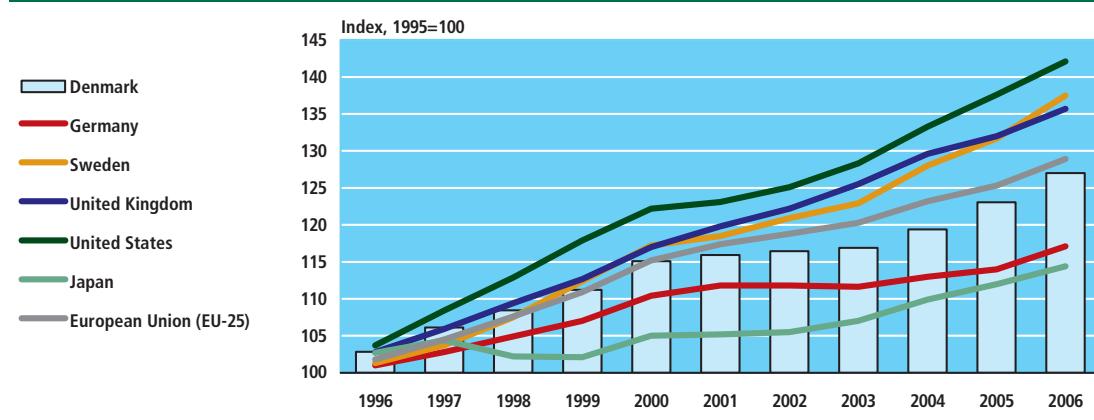
## 6. International comparisons

### Danish growth similar to the rest of the EU

Of the countries with the greatest significance for Danish economic development, the United States, United Kingdom and Sweden in particular have had high economic growth in recent years. Growth in Germany has been weak and in Japan, there have been periods of actual reductions in economic activity. Since 1996, Denmark has experienced economic growth slightly below the EU average.

Figure 13

GDP in selected countries, constant prices



Source: Eurostat, New Cronos.

**Table 379****Supply and demand**

|  | Gross domestic product at market prices | Imports of goods and services | Resources, total | Private consumption expenditure | Government consumption expenditure | Gross capital formation | Exports of goods and services |
|--|---|-------------------------------|------------------|---------------------------------|------------------------------------|-------------------------|-------------------------------|
| DKK mio. in current prices                           |   |                               |                  |                                 |                                    |                         |                               |
| 1990   | 840 648                                 | 273 664                       | 1 114 312        | 423 180                         | 211 199                            | 167 601                 | 312 332                       |
| 1991   | 874 363                                 | 289 493                       | 1 163 856        | 442 252                         | 221 365                            | 163 224                 | 337 015                       |
| 1992   | 906 595                                 | 286 580                       | 1 193 175        | 458 943                         | 229 048                            | 162 033                 | 343 151                       |
| 1993   | 911 809                                 | 279 677                       | 1 191 486        | 461 579                         | 241 098                            | 148 106                 | 340 703                       |
| 1994   | 976 945                                 | 316 964                       | 1 293 909        | 504 144                         | 249 340                            | 172 195                 | 368 230                       |
| 1995   | 1 019 545                               | 341 485                       | 1 361 030        | 521 793                         | 257 186                            | 198 882                 | 383 169                       |
| 1996   | 1 069 488                               | 352 650                       | 1 422 138        | 541 721                         | 271 680                            | 203 596                 | 405 143                       |
| 1997   | 1 125 641                               | 395 236                       | 1 520 877        | 569 026                         | 281 029                            | 234 250                 | 436 571                       |
| 1998   | 1 163 616                               | 420 104                       | 1 583 720        | 590 289                         | 298 112                            | 250 608                 | 444 709                       |
| 1999   | 1 213 473                               | 432 698                       | 1 646 171        | 599 132                         | 312 370                            | 240 706                 | 493 964                       |
| 2000   | 1 293 964                               | 524 253                       | 1 818 217        | 616 682                         | 325 099                            | 274 084                 | 602 351                       |
| 2001   | 1 335 611                               | 542 205                       | 1 877 816        | 631 687                         | 343 263                            | 271 982                 | 630 885                       |
| 2002   | 1 372 737                               | 568 189                       | 1 940 926        | 652 256                         | 360 212                            | 280 142                 | 648 317                       |
| 2003   | 1 400 689                               | 547 565                       | 1 948 254        | 666 942                         | 371 236                            | 274 963                 | 635 114                       |
| 2004*  | 1 459 399                               | 594 794                       | 2 054 193        | 708 513                         | 388 453                            | 290 458                 | 666 769                       |
| 2005*  | 1 551 967                               | 683 776                       | 2 235 743        | 754 067                         | 401 433                            | 323 103                 | 757 140                       |
| 2006*  | 1 637 603                               | 801 876                       | 2 439 479        | 796 005                         | 418 321                            | 375 736                 | 849 417                       |
| DKK mio. in 2000 prices <sup>1</sup> , chain figures |   |                               |                  |                                 |                                    |                         |                               |
| 1990   | 1 001 382                               | 294 253                       | 1 295 092        | 511 224                         | 259 304                            | 175 545                 | 348 546                       |
| 1991   | 1 014 404                               | 304 846                       | 1 319 247        | 519 896                         | 261 587                            | 166 620                 | 371 161                       |
| 1992   | 1 034 443                               | 305 080                       | 1 339 077        | 533 618                         | 263 824                            | 168 927                 | 373 001                       |
| 1993   | 1 033 516                               | 301 727                       | 1 334 631        | 530 751                         | 274 974                            | 153 777                 | 376 646                       |
| 1994   | 1 090 622                               | 340 384                       | 1 431 203        | 564 427                         | 280 924                            | 177 732                 | 408 306                       |
| 1995   | 1 124 052                               | 364 936                       | 1 489 614        | 573 634                         | 287 686                            | 205 909                 | 420 817                       |
| 1996   | 1 155 914                               | 377 140                       | 1 533 742        | 586 435                         | 297 918                            | 209 406                 | 438 554                       |
| 1997   | 1 192 886                               | 412 967                       | 1 606 764        | 604 116                         | 299 863                            | 239 907                 | 460 147                       |
| 1998   | 1 218 657                               | 448 200                       | 1 668 080        | 617 837                         | 310 454                            | 257 753                 | 478 869                       |
| 1999   | 1 249 860                               | 463 879                       | 1 714 940        | 615 416                         | 317 775                            | 245 640                 | 534 381                       |
| 2000   | 1 293 964                               | 524 253                       | 1 818 216        | 616 682                         | 325 099                            | 274 084                 | 602 351                       |
| 2001   | 1 303 085                               | 534 167                       | 1 837 252        | 617 185                         | 332 233                            | 266 597                 | 621 238                       |
| 2002   | 1 309 155                               | 574 249                       | 1 883 145        | 626 727                         | 339 124                            | 270 408                 | 646 970                       |
| 2003   | 1 314 179                               | 564 864                       | 1 879 031        | 632 924                         | 341 541                            | 263 792                 | 640 802                       |
| 2004*  | 1 342 167                               | 604 176                       | 1 944 555        | 662 456                         | 346 990                            | 279 867                 | 655 068                       |
| 2005*  | 1 383 239                               | 669 296                       | 2 047 518        | 690 025                         | 350 638                            | 305 244                 | 703 071                       |
| 2006*  | 1 427 504                               | 762 983                       | 2 180 658        | 713 764                         | 354 863                            | 344 659                 | 770 746                       |
| Annual real growth in per cent                       |   |                               |                  |                                 |                                    |                         |                               |
| 1990   | 1.5                                     | 2.2                           | 1.7              | 0.3                             | -0.3                               | -1.0                    | 6.6                           |
| 1991   | 1.3                                     | 3.6                           | 1.9              | 1.7                             | 0.9                                | -5.1                    | 6.5                           |
| 1992   | 2.0                                     | 0.1                           | 1.5              | 2.6                             | 0.9                                | 1.4                     | 0.5                           |
| 1993   | -0.1                                    | -1.1                          | -0.3             | -0.5                            | 4.2                                | -9.0                    | 1.0                           |
| 1994   | 5.5                                     | 12.8                          | 7.2              | 6.3                             | 2.2                                | 15.6                    | 8.4                           |
| 1995   | 3.1                                     | 7.2                           | 4.1              | 1.6                             | 2.4                                | 15.9                    | 3.1                           |
| 1996   | 2.8                                     | 3.3                           | 3.0              | 2.2                             | 3.6                                | 1.7                     | 4.2                           |
| 1997   | 3.2                                     | 9.5                           | 4.8              | 3.0                             | 0.7                                | 14.6                    | 4.9                           |
| 1998   | 2.2                                     | 8.5                           | 3.8              | 2.3                             | 3.5                                | 7.4                     | 4.1                           |
| 1999   | 2.6                                     | 3.5                           | 2.8              | -0.4                            | 2.4                                | -4.7                    | 11.6                          |
| 2000   | 3.5                                     | 13.0                          | 6.0              | 0.2                             | 2.3                                | 11.6                    | 12.7                          |
| 2001   | 0.7                                     | 1.9                           | 1.0              | 0.1                             | 2.2                                | -2.7                    | 3.1                           |
| 2002   | 0.5                                     | 7.5                           | 2.5              | 1.5                             | 2.1                                | 1.4                     | 4.1                           |
| 2003   | 0.4                                     | -1.6                          | -0.2             | 1.0                             | 0.7                                | -2.4                    | -1.0                          |
| 2004*  | 2.1                                     | 7.0                           | 3.5              | 4.7                             | 1.6                                | 6.1                     | 2.2                           |
| 2005*  | 3.1                                     | 10.8                          | 5.3              | 4.2                             | 1.1                                | 9.1                     | 7.3                           |
| 2006*  | 3.2                                     | 14.0                          | 6.5              | 3.4                             | 1.2                                | 12.9                    | 9.6                           |

<sup>1</sup> Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

For further information visit [www.statbank.dk/nat01](http://www.statbank.dk/nat01) and nat02

**Table 380** Generation and disposition of income - correction

|  | 2003             | 2004*            | 2005*            | 2006*            |
|--|------------------|------------------|------------------|------------------|
| DKK mio. at current prices   |                  |                  |                  |                  |
| Compensation of employees  | 763 262          | 785 579          | 817 874          | 863 729          |
| + Gross operating surplus and mixed income                         | 436 509          | 458 623          | 500 597          | 524 500          |
| <b>Gross domestic income at factor cost, GDI</b>                   | <b>1 199 771</b> | <b>1 244 202</b> | <b>1 318 471</b> | <b>1 388 229</b> |
| + Other taxes less subsidies on production                         | 1 296            | 2 319            | -3 109           | -2 318           |
| <b>Gross value added</b>   | <b>1 201 067</b> | <b>1 246 521</b> | <b>1 315 362</b> | <b>1 385 911</b> |
| + Taxes on products  | 218 279          | 231 697          | 250 668          | 266 226          |
| ÷ Subsidies on products  | 18 656           | 18 819           | 14 063           | 14 535           |
| <b>Gross domestic product at market prices, GDP</b>                | <b>1 400 689</b> | <b>1 459 399</b> | <b>1 551 967</b> | <b>1 637 603</b> |
| + Compensation of employees from the rest of the world             | 6 158            | 6 412            | 5 476            | 5 160            |
| ÷ Compensation of employees to the rest of the world               | 6 772            | 7 336            | 7 982            | 10 664           |
| + Subsidies from the rest of the world                             | 9 007            | 9 098            | 8 596            | 8 963            |
| ÷ Taxes on production and import to the rest of the world          | 2 341            | 2 854            | 3 401            | 3 567            |
| + Property income from the rest of the world                       | 65 576           | 85 876           | 138 720          | 168 121          |
| ÷ Property income paid to the rest of the world                    | 80 198           | 84 461           | 128 253          | 145 346          |
| <b>Gross national income, GNI</b>                                  | <b>1 392 120</b> | <b>1 466 134</b> | <b>1 565 122</b> | <b>1 660 271</b> |
| + Current taxes on income, wealth, etc. from the rest of the world | 2 709            | 2 935            | 3 562            | 4 175            |
| + Other current transfers, etc. from the rest of the world         | 17 948           | 16 412           | 11 023           | 8 817            |
| ÷ Current taxes on income, wealth, etc. to the rest of the world   | 1 489            | 1 550            | 730              | 668              |
| ÷ Other current transfers, etc. to the rest of the world.          | 49 850           | 51 771           | 44 823           | 43 874           |
| <b>Gross national disposable income</b>                            | <b>1 361 439</b> | <b>1 432 160</b> | <b>1 534 154</b> | <b>1 628 722</b> |
| ÷ Private final consumption expenditure                            | 666 942          | 708 513          | 754 067          | 796 005          |
| ÷ General government final consumption expenditure                 | 371 236          | 388 453          | 401 433          | 418 321          |
| <b>Gross national saving</b>                                       | <b>323 261</b>   | <b>335 194</b>   | <b>378 653</b>   | <b>414 396</b>   |
| ÷ Corporations and households gross fixed capital formation        | 252 681          | 263 499          | 295 782          | ...              |
| ÷ General government gross fixed capital formation                 | 22 281           | 26 960           | 27 321           | 29 894           |
| <b>Current external balance</b>                                    | <b>48 298</b>    | <b>44 736</b>    | <b>55 551</b>    | <b>38 661</b>    |
| + Capital transfers from the rest of the world                     | 1 950            | 2 967            | 4 542            | 1 954            |
| ÷ Capital transfers to the rest of the world                       | 1 791            | 2 120            | 1 670            | 1 535            |
| ÷ Acquisitions less disposals of non-financial non-produced assets | 208              | 660              | 1 185            | 645              |
| <b>Net lending/net borrowing</b>                                   | <b>48 248</b>    | <b>44 922</b>    | <b>57 238</b>    | <b>38 435</b>    |

For further information visit [www.statbank.dk/nat01](http://www.statbank.dk/nat01) and [nat03](http://www.statbank.dk/nat03)

**Table 381** Net value added, consumption and gross fixed capital formation

|                                | Net value added |                                    | Total consumption <sup>1</sup> |                                |                                   | Gross fixed capital formation |
|--------------------------------|-----------------|------------------------------------|--------------------------------|--------------------------------|-----------------------------------|-------------------------------|
|                                | Constant prices | Annual increase at constant prices | Constant prices                | Constant prices per inhabitant | Annual real growth per inhabitant | Constant prices               |
|                                | 1980=100        | per cent                           | 1980=100                       |                                | per cent                          | 1980=100                      |
| 1870-1894 <sup>2</sup> average | 7               | 2,7                                | 7                              | 17                             | 1,9                               | 3                             |
| 1895-1914 <sup>2</sup> average | 14              | 4,2                                | 23                             | 41                             | 2,2                               | 13                            |
| 1921-1929 average              | 24              | 4,1                                | 23                             | 35                             | 2,8                               | 11                            |
| 1930-1939 average              | 31              | 2,5                                | 28                             | 40                             | 1,4                               | 17                            |
| 1940-1946 average              | 31              | 0,2                                | 27                             | 34                             | 0,6                               | 14                            |
| 1947-1950 average              | 39              | 4,4                                | 36                             | 44                             | 0,6                               | 26                            |
| 1951-1957 average              | 44              | 1,7                                | 40                             | 46                             | 1,0                               | 33                            |
| 1958-1965 average              | 57              | 4,6                                | 53                             | 58                             | 4,1                               | 56                            |
| 1966-1973 average              | 79              | 3,7                                | 76                             | 79                             | 3,6                               | 95                            |
| 1974-1975 average              | 88              | -1,5                               | 87                             | 88                             | -0,9                              | 101                           |
| 1976-1979 average              | 95              | 3,4                                | 97                             | 98                             | 3,8                               | 111                           |
| 1980-1981 average              | 100             | -0,5                               | 100                            | 100                            | -1,4                              | 94                            |
| 1982-1986 average              | 110             | 3,5                                | 107                            | 107                            | 3,1                               | 119                           |
| 1987-1993 average              | 121             | 0,8                                | 114                            | 113                            | -0,1                              | 148                           |
| 1994-2000 average              | 140             | 2,9                                | 132                            | 128                            | 2,1                               | 192                           |
| 2001-2004* average             | 152             | 0,2                                | 143                            | 136                            | 1,3                               | 228                           |
| 2005*-2006*average             | 159             | 2,7                                | 155                            | 146                            | 2,7                               | 274                           |

Note: Excl. 1915-20. With regard to the basis of calculation, see the source listed below, which also contains further information regarding the years 1870-1952. The growth rates illustrate the average annual growth rate for the period in question.

<sup>1</sup> Incl. Changes in stock and livestock. <sup>2</sup> From 1921 onwards, figures include South Jutland; in 1921 the net domestic product at factor cost in South Jutland appears to have comprised 2-3 per cent of the total net domestic product at factor cost.

Source: Kjeld Bjerke and Niels Ussing: *Studier over Danmarks nationalprodukt 1870-1950*, Copenhagen 1958.

**Table 382** Denmark and rest of the world (ROW)

|  | 2003           | 2004*          | 2005*          | 2006*            |
|--|----------------|----------------|----------------|------------------|
| DKK mio. in current prices                           |                |                |                |                  |
| Exports of goods                                     | 425 357        | 447 709        | 496 206        | 538 689          |
| + Income from tourism from ROW                       | 35 317         | 34 585         | 33 027         | 34 587           |
| + Exports of other services                          | 174 440        | 184 474        | 227 906        | 276 141          |
| + Compensation of employees from ROW                 | 6 158          | 6 412          | 5 476          | 5 160            |
| + Subsidies from ROW                                 | 9 007          | 9 098          | 8 596          | 8 963            |
| + Property income from ROW                           | 65 576         | 85 876         | 138 720        | 168 121          |
| + Current taxes on income, wealth, etc. from ROW     | 2 709          | 2 935          | 3 562          | 4 175            |
| + Other current transfers, etc. from ROW             | 17 948         | 16 412         | 11 023         | 8 817            |
| <b>Current income from ROW</b>                       | <b>736 513</b> | <b>787 502</b> | <b>924 517</b> | <b>1 044 654</b> |
| + Capital transfers, etc. from ROW                   | 1 950          | 2 967          | 4 542          | 1 954            |
| + Disposal of non-financial, non-producing assets    | 304            | 197            | 138            | 258              |
| <b>Total income from ROW</b>                         | <b>738 766</b> | <b>790 666</b> | <b>929 196</b> | <b>1 046 866</b> |
| Imports of goods                                     | 373 072        | 407 387        | 457 556        | 531 488          |
| + Expenditure on tourism etc. in ROW                 | 46 245         | 46 258         | 43 840         | 46 687           |
| + Imports of other services                          | 128 248        | 141 149        | 182 380        | 223 701          |
| + Compensation of employees to ROW                   | 6 772          | 7 336          | 7 982          | 10 664           |
| + Taxes on production and import                     | 2 341          | 2 854          | 3 401          | 3 567            |
| + Property income to ROW                             | 80 198         | 84 461         | 128 253        | 145 346          |
| + Current taxes on income, wealth, etc. to ROW       | 1 489          | 1 550          | 730            | 668              |
| + Other current transfers, etc. to ROW               | 49 850         | 51 771         | 44 823         | 43 874           |
| <b>Current expenditure to ROW, total</b>             | <b>688 215</b> | <b>742 766</b> | <b>868 966</b> | <b>1 005 994</b> |
| + Capital transfers, etc. to ROW                     | 1 791          | 2 120          | 1 670          | 1 535            |
| + Acquisition of non-financial, non-producing assets | 512            | 858            | 1 322          | 903              |
| <b>Total expenditure to ROW</b>                      | <b>690 517</b> | <b>745 744</b> | <b>871 958</b> | <b>1 008 432</b> |
| <b>External balance of goods</b>                     | <b>52 285</b>  | <b>40 322</b>  | <b>38 650</b>  | <b>7 201</b>     |
| <b>External balance of services</b>                  | <b>35 264</b>  | <b>31 652</b>  | <b>34 714</b>  | <b>40 340</b>    |
| <b>External balance of goods and services</b>        | <b>87 549</b>  | <b>71 974</b>  | <b>73 364</b>  | <b>47 541</b>    |
| <b>Current external balance</b>                      | <b>48 298</b>  | <b>44 736</b>  | <b>55 551</b>  | <b>38 661</b>    |
| <b>Net lending</b>                                   | <b>48 248</b>  | <b>44 922</b>  | <b>57 238</b>  | <b>38 435</b>    |

Note: Figures are excluding Greenland and Faroe Islands.

For further information visit [www.statbank.dk/nat01](http://www.statbank.dk/nat01)

**Table 383** General government

|   | 2003           | 2004*          | 2005*          | 2006*          |
|---|----------------|----------------|----------------|----------------|
| DKK mio. in current prices                                      |                |                |                |                |
| <b>Output</b>   | 393 841        | 411 355        | 425 976        | 439 090        |
| ÷ Intermediate consumption                                      | 117 573        | 124 814        | 132 932        | 133 720        |
| <b>Gross value added, GVA</b>                                   | <b>276 268</b> | <b>286 541</b> | <b>293 044</b> | <b>305 370</b> |
| ÷ Consumption of fixed capital                                  | 26 707         | 27 450         | 28 115         | 28 801         |
| <b>Net value added</b>  | <b>249 561</b> | <b>259 091</b> | <b>264 929</b> | <b>276 569</b> |
| <b>Gross value added, GVA</b>                                   | <b>276 268</b> | <b>286 541</b> | <b>293 044</b> | <b>305 370</b> |
| ÷ Other taxes less subsidies on production                      | -2 910         | -2 205         | -2 484         | -2 622         |
| <b>Gross domestic product at factor cost</b>                    | <b>279 178</b> | <b>288 746</b> | <b>295 527</b> | <b>307 992</b> |
| ÷ Compensation of employees (paid by res. employers)            | 252 471        | 261 296        | 267 412        | 279 191        |
| <b>Gross operating surplus</b>                                  | <b>26 707</b>  | <b>27 450</b>  | <b>28 115</b>  | <b>28 801</b>  |
| + Taxes on production and income                                | 241 338        | 255 135        | 274 368        | 291 446        |
| ÷ Subsidies   | 33 754         | 33 693         | 35 677         | 36 677         |
| + Property income, net from ROW                                 | -17 802        | -9 987         | -6 198         | -272           |
| <b>Gross primary income</b>                                     | <b>216 489</b> | <b>238 906</b> | <b>260 608</b> | <b>283 298</b> |
| + Current taxes on income, wealth, etc.                         | 411 082        | 442 497        | 484 564        | 482 636        |
| + Social contributions  | 29 829         | 30 685         | 31 429         | 32 041         |
| + Social benefits other than transfers in kind                  | •              | •              | •              | •              |
| + Other current transfers                                       | 10 682         | 11 610         | 11 487         | 10 552         |
| <b>Gross total income</b>                                       | <b>668 082</b> | <b>723 697</b> | <b>788 089</b> | <b>808 528</b> |
| + Current taxes on income, wealth, etc.                         | •              | •              | •              | •              |
| + Social contributions  | •              | •              | •              | •              |
| + Social benefits other than transfers in kind                  | 243 175        | 251 034        | 255 252        | 254 626        |
| + Other current transfers                                       | 34 495         | 35 697         | 37 031         | 40 125         |
| <b>Gross total expenditure</b>                                  | <b>277 670</b> | <b>286 731</b> | <b>292 283</b> | <b>294 751</b> |
| <b>Gross disposable income</b>                                  | <b>390 412</b> | <b>436 966</b> | <b>495 806</b> | <b>513 777</b> |
| ÷ Social transfers in kind                                      | 259 713        | 271 392        | 281 313        | 293 019        |
| <b>Gross adjusted disposable income</b>                         | <b>130 699</b> | <b>165 573</b> | <b>214 493</b> | <b>220 758</b> |
| <b>Gross disposable income</b>                                  | <b>390 412</b> | <b>436 966</b> | <b>495 806</b> | <b>513 777</b> |
| ÷ Final consumption expenditure                                 | 371 236        | 388 453        | 401 433        | 418 319        |
| <b>Gross saving</b>   | <b>19 176</b>  | <b>48 512</b>  | <b>94 373</b>  | <b>95 457</b>  |
| <b>Adjusted gross disposable income</b>                         | <b>130 699</b> | <b>165 573</b> | <b>214 493</b> | <b>220 758</b> |
| ÷ Actual collective consumption                                 | 111 523        | 117 061        | 120 120        | 125 300        |
| <b>Gross saving</b>   | <b>19 176</b>  | <b>48 512</b>  | <b>94 373</b>  | <b>95 457</b>  |
| + Capital transfers, net  | 1 895          | 6 253          | 4 013          | 3 291          |
| <b>Changes in net worth due to saving and capital transfers</b> | <b>21 071</b>  | <b>54 765</b>  | <b>98 385</b>  | <b>98 748</b>  |
| ÷ Gross fixed capital formation                                 | 22 238         | 26 957         | 27 279         | 29 808         |
| ÷ Changes in inventories  | 43             | 3              | 42             | 86             |
| ÷ Acquisitions of non-financial non-produced assets, net.       | 207            | - 52           | - 765          | - 218          |
| <b>Net lending</b>  | <b>-1 417</b>  | <b>27 857</b>  | <b>71 831</b>  | <b>69 072</b>  |

For further information visit [www.statbank.dk/nat03](http://www.statbank.dk/nat03)

**Table 384** Corporate sector

|   | 2002           | 2003           | 2004*          | 2005*          |
|---|----------------|----------------|----------------|----------------|
| DKK mio. in current prices  |                |                |                |                |
| <b>Output</b>   | 1 646 727      | 1 667 351      | 1 727 687      | 1 871 026      |
| ÷ Intermediate consumption  | 915 989        | 919 586        | 953 951        | 1 039 375      |
| <b>Gross value added, GVA</b>   | <b>730 738</b> | <b>747 765</b> | <b>773 736</b> | <b>831 652</b> |
| ÷ Consumption of fixed capital  | 161 627        | 163 668        | 169 163        | 176 234        |
| <b>Net value added</b>  | <b>569 110</b> | <b>584 097</b> | <b>604 572</b> | <b>655 418</b> |
| <b>Gross value added, GVA</b>   | <b>730 738</b> | <b>747 765</b> | <b>773 736</b> | <b>831 652</b> |
| ÷ Other taxes less subsidies on production  | 2 553          | 3 205          | 3 041          | 2 497          |
| <b>Gross domestic product at factor cost,</b>                                     | <b>728 185</b> | <b>744 560</b> | <b>770 695</b> | <b>829 155</b> |
| ÷ Compensation of employees (paid by resident producers)                          | 454 957        | 463 622        | 475 065        | 498 176        |
| <b>Gross operating surplus and mixed income</b>                                   | <b>273 228</b> | <b>280 938</b> | <b>295 630</b> | <b>330 979</b> |
| + Property income, net.   | -5 752         | -4 567         | -3 078         | -7 452         |
| <b>Gross primary income</b>   | <b>267 476</b> | <b>276 371</b> | <b>292 552</b> | <b>323 526</b> |
| + Current taxes on income, wealth, etc.   | •              | •              | •              | •              |
| + Social contributions  | 100 943        | 100 392        | 93 884         | 96 589         |
| + Social benefits other than transfers in kind                                    | •              | •              | •              | •              |
| + Other current transfers   | 50 148         | 46 568         | 47 823         | 46 874         |
| <b>Gross total income</b>   | <b>418 568</b> | <b>423 330</b> | <b>434 260</b> | <b>466 990</b> |
| + Current taxes on income, wealth, etc.   | 39 287         | 40 270         | 46 593         | 56 580         |
| + Social contributions  | •              | •              | •              | •              |
| + Social benefits other than transfers in kind                                    | 32 394         | 36 889         | 40 807         | 44 942         |
| + Other current transfers   | 51 335         | 48 024         | 50 788         | 48 729         |
| <b>Gross total expenditure</b>  | <b>123 016</b> | <b>125 182</b> | <b>138 188</b> | <b>150 251</b> |
| <b>Gross disposable income</b>  | <b>295 552</b> | <b>298 148</b> | <b>296 071</b> | <b>316 738</b> |
| ÷ Adjustment for the change in net equity of households in pension funds reserves | 68 550         | 63 503         | 53 077         | 51 647         |
| <b>Gross saving</b>   | <b>227 002</b> | <b>234 645</b> | <b>242 994</b> | <b>265 091</b> |
| + Capital transfers, net.   | 2 674          | 1 908          | -1 162         | 1 673          |
| <b>Changes in net worth due to saving and capital transfers</b>                   | <b>229 676</b> | <b>236 553</b> | <b>241 832</b> | <b>266 765</b> |
| ÷ Gross fixed capital formation, etc.   | 181 074        | 180 562        | 184 928        | 206 691        |
| ÷ Changes in inventories  | 9 382          | 838            | 2 281          | 1 400          |
| ÷ Acquisitions of non-financial non-produced assets, net.                         | - 117          | - 102          | 738            | 2 332          |
| <b>Net lending</b>  | <b>39 337</b>  | <b>55 255</b>  | <b>53 885</b>  | <b>56 342</b>  |

Note: Figures for the corporate sector and the household sector have been carried forward up to and including 2004. Sole proprietorships are included in the household sector.

For further information visit [www.statbank.dk/nat03](http://www.statbank.dk/nat03)

**Table 385** Household sector

|   | 2002             | 2003             | 2004*            | 2005*            |
|---|------------------|------------------|------------------|------------------|
| DKK mio. in current prices  |                  |                  |                  |                  |
| <b>Output</b>   | 296 345          | 292 752          | 303 884          | 312 036          |
| ÷ Intermediate consumption  | 118 992          | 115 718          | 117 640          | 121 370          |
| <b>Gross value added, GVA</b>   | <b>177 353</b>   | <b>177 034</b>   | <b>186 244</b>   | <b>190 666</b>   |
| ÷ Consumption of fixed capital  | 34 974           | 40 714           | 41 861           | 46 465           |
| <b>Net value added</b>  | <b>142 379</b>   | <b>136 319</b>   | <b>144 383</b>   | <b>144 201</b>   |
| <b>Gross value added, GVA</b>   | <b>177 353</b>   | <b>177 034</b>   | <b>186 244</b>   | <b>190 666</b>   |
| ÷ Other taxes less subsidies on production  | 811              | 1 001            | 1 483            | -3 123           |
| <b>Gross domestic product at factor cost</b>                                      | <b>176 542</b>   | <b>176 033</b>   | <b>184 761</b>   | <b>193 789</b>   |
| ÷ Compensation of employees (paid by resident producers)                          | 44 814           | 47 169           | 49 218           | 52 286           |
| <b>Gross operating surplus and mixed income</b>                                   | <b>131 728</b>   | <b>128 864</b>   | <b>135 543</b>   | <b>141 503</b>   |
| + Compensation of employees (received by resident employees)                      | 742 956          | 762 648          | 784 655          | 815 368          |
| + Taxes on production and imports   | •                | •                | •                | •                |
| + Subsidies   | •                | •                | •                | •                |
| + Property income, net  | 5 759            | 7 747            | 14 480           | 24 117           |
| <b>Gross primary income</b>   | <b>880 443</b>   | <b>899 260</b>   | <b>934 678</b>   | <b>980 988</b>   |
| + Current taxes on income, wealth, etc.   | •                | •                | •                | •                |
| + Social contributions  | •                | •                | •                | •                |
| + Social benefits other than transfers in kind                                    | 261 405          | 279 972          | 291 685          | 298 355          |
| + Other current transfers   | 27 206           | 31 132           | 32 918           | 31 006           |
| <b>Gross total income</b>   | <b>1 169 054</b> | <b>1 210 365</b> | <b>1 259 281</b> | <b>1 310 350</b> |
| + Current taxes on income, wealth, etc.   | 358 554          | 369 592          | 394 519          | 425 152          |
| + Social contributions  | 130 867          | 131 331          | 125 718          | 128 968          |
| + Social benefits other than transfers in kind                                    | •                | •                | •                | •                |
| + Other current transfers   | 33 041           | 36 564           | 39 920           | 34 620           |
| <b>Gross total expenditure</b>  | <b>522 462</b>   | <b>537 487</b>   | <b>560 157</b>   | <b>588 740</b>   |
| <b>Gross disposable income</b>  | <b>646 592</b>   | <b>672 878</b>   | <b>699 124</b>   | <b>721 609</b>   |
| + Social transfers in kind  | 250 040          | 259 713          | 271 392          | 281 313          |
| <b>Adjusted gross disposable income</b>   | <b>896 632</b>   | <b>932 591</b>   | <b>970 517</b>   | <b>1 002 923</b> |
| <b>Gross disposable income</b>  | <b>646 592</b>   | <b>672 878</b>   | <b>699 124</b>   | <b>721 609</b>   |
| + Adjustment for the change in net equity in households in pension funds reserves | 68 550           | 63 503           | 53 077           | 51 647           |
| ÷ Individual consumption expenditure  | 652 256          | 666 942          | 708 513          | 754 067          |
| <b>Gross saving</b>   | <b>62 886</b>    | <b>69 439</b>    | <b>43 689</b>    | <b>19 189</b>    |
| <b>Adjusted gross disposable income</b>   | <b>896 632</b>   | <b>932 591</b>   | <b>970 517</b>   | <b>1 002 923</b> |
| + Adjustment for the change in net equity in households in pension funds reserves | 68 550           | 63 503           | 53 077           | 51 647           |
| ÷ Actual individual consumption   | 902 296          | 926 655          | 979 905          | 1 035 381        |
| <b>Gross saving</b>   | <b>62 886</b>    | <b>69 439</b>    | <b>43 689</b>    | <b>19 189</b>    |
| + Capital transfers, net  | -4 689           | -3 644           | -4 245           | -2 813           |
| <b>Changes in net worth due to saving and capital transfer</b>                    | <b>58 197</b>    | <b>65 794</b>    | <b>39 444</b>    | <b>16 375</b>    |
| ÷ Gross fixed capital formation, etc.   | 65 699           | 68 952           | 73 665           | 85 229           |
| ÷ Changes in inventories  | - 119            | 2 329            | 2 624            | 2 462            |
| ÷ Acquisitions of non-financial non-produced assets, net.                         | - 80             | 103              | - 26             | - 383            |
| <b>Net lending</b>  | <b>-7 304</b>    | <b>-5 590</b>    | <b>-36 819</b>   | <b>-70 934</b>   |

Note 1: Figures for the corporate sector and the household sector have been carried forward up to and including 2004. Sole proprietorships are included in the household sector.

Note 2: Households and non-profit institutions serving households (NPISH).

For further information visit [www.statbank.dk/nat03](http://www.statbank.dk/nat03)

**Table 386** Financial accounts. Denmark and rest of the world

|   | 2003      | 2004*     | 2005*     |
|---|-----------|-----------|-----------|
| ————— current prices, mio. DKK —————            |           |           |           |
| <b>Financial account (transactions)</b>         |           |           |           |
| Financial assets                                | 143 483   | 113 426   | 326 195   |
| Monetary gold and Special Drawing Rights (SDRs) | 191       | 223       | -444      |
| Currency and deposits                           | 159 096   | 58 191    | 78 690    |
| Securities other than shares                    | -38 115   | 124 149   | 140 628   |
| Loans   | -2 717    | -27 723   | 55 231    |
| Shares and other equity                         | 25 030    | -43 016   | 43 732    |
| Insurance technical reserves                    | -1 326    | -216      | -346      |
| Other accounts receivable                       | 1 323     | 1 818     | 8 705     |
| Financial liabilities                           | 191 731   | 158 347   | 383 430   |
| Monetary gold and Special Drawing Rights (SDRs) | •         | •         | •         |
| Currency and deposits                           | 78 996    | 42 854    | 86 739    |
| Securities other than shares                    | 82 878    | 139 710   | 79 078    |
| Loans   | 95 435    | -49 477   | 61 460    |
| Shares and other equity                         | -35 405   | 66 008    | 148 071   |
| Insurance technical reserves                    | 980       | 1 272     | 878       |
| Other accounts receivable                       | -31 154   | -42 020   | 7 205     |
| Net lending (+)/net borrowing (-)               | -48 248   | -44 921   | -57 235   |
| <b>Other changes in assets account</b>          |           |           |           |
| Financial assets                                | -50 845   | 139 806   | 152 570   |
| Monetary gold and Special Drawing Rights (SDRs) | •         | •         | •         |
| Currency and deposits                           | -37 594   | -10 373   | 25 099    |
| Securities other than shares                    | -49 038   | 25 236    | 8 386     |
| Loans   | -10 352   | 32 643    | 11 487    |
| Shares and other equity*                        | 56 472    | 87 747    | 103 462   |
| Insurance technical reserves                    | 272       | 650       | 1 340     |
| Other accounts receivable                       | -10 604   | 3 904     | 2 796     |
| Financial liabilities                           | -43 619   | 172 086   | 206 478   |
| Monetary gold and Special Drawing Rights (SDRs) | •         | •         | •         |
| Currency and deposits                           | -23 195   | 13 676    | 10 977    |
| Securities other than shares                    | -79 714   | 29 857    | 46 600    |
| Loans   | -60 208   | 139 500   | 937       |
| Shares and other equity*                        | 40 244    | 10 271    | 143 171   |
| Insurance technical reserves                    | -27       | -33       | -36       |
| Other accounts receivable                       | 79 282    | -21 185   | 4 829     |
| <b>Closing balance sheet</b>                    |           |           |           |
| Financial assets                                | 2 498 249 | 2 751 258 | 3 230 468 |
| Monetary gold and Special Drawing Rights (SDRs) | •         | •         | •         |
| Currency and deposits                           | 662 236   | 710 054   | 813 843   |
| Securities other than shares                    | 869 741   | 1 019 126 | 1 168 140 |
| Loans   | 274 254   | 279 174   | 345 892   |
| Shares and other equity*                        | 620 672   | 665 403   | 812 597   |
| Insurance technical reserves                    | 14 196    | 14 629    | 15 624    |
| Other accounts receivable                       | 57 150    | 62 872    | 74 372    |
| Financial liabilities                           | 2 322 684 | 2 653 117 | 3 243 026 |
| Monetary gold and Special Drawing Rights (SDRs) | •         | •         | •         |
| Currency and deposits                           | 426 946   | 483 476   | 581 192   |
| Securities other than shares                    | 652 778   | 822 345   | 948 023   |
| Loans   | 337 421   | 427 444   | 489 841   |
| Shares and other equity*                        | 737 890   | 814 169   | 1 105 411 |
| Insurance technical reserves                    | 6 068     | 7 307     | 8 149     |
| Other accounts receivable                       | 161 581   | 98 376    | 110 410   |
| Net financial assets                            | 175 565   | 98 141    | -12 558   |

Note: Financial accounts figures for the rest of the world are drawn up from the point of view of the rest of the world. Thus, a financial asset held by the rest of the world is a liability for Denmark and vice versa.

For further information visit [www.statbank.dk/nat10, nat11 and nat12](http://www.statbank.dk/nat10, nat11 and nat12)

**Table 387** Financial accounts. General government

|   | 2003     | 2004*    | 2005*    |
|---|----------|----------|----------|
| ————— current prices, mio. DKKK —————           |          |          |          |
| <b>Financial account (transactions)</b>         |          |          |          |
| Financial assets                                | 9 985    | 9 932    | -13 019  |
| Monetary gold and Special Drawing Rights (SDRs) | •        | •        | •        |
| Currency and deposits                           | -9 825   | 27 934   | -8 998   |
| Securities other than shares                    | 2 782    | 1 943    | -2 081   |
| Loans   | 206      | 7 010    | 4 965    |
| Shares and other equity                         | 3 401    | -13 435  | 5 490    |
| Insurance technical reserves                    | 34       | 23       | 23       |
| Other accounts receivable                       | 13 386   | -13 543  | -12 417  |
| Financial liabilities                           | 11 403   | -17 924  | -84 846  |
| Monetary gold and Special Drawing Rights (SDRs) | •        | •        | •        |
| Currency and deposits                           | 186      | 339      | 724      |
| Securities other than shares                    | -9 134   | 2 186    | -79 019  |
| Loans   | 2 933    | -252     | 2 036    |
| Shares and other equity                         | •        | •        | •        |
| Insurance technical reserves                    | •        | •        | •        |
| Other accounts receivable                       | 17 419   | -20 198  | -8 587   |
| Net lending (+)/net borrowing (-)               | -1 418   | 27 856   | 71 827   |
| <b>Other changes in assets account</b>          |          |          |          |
| Financial assets                                | 27 105   | 36 997   | -29 905  |
| Monetary gold and Special Drawing Rights (SDRs) | •        | •        | •        |
| Currency and deposits                           | -        | -8       | 8        |
| Securities other than shares                    | -2 236   | 46       | -2 514   |
| Loans   | -        | 10 800   | 779      |
| Shares and other equity*                        | 23 818   | 15 615   | 7 245    |
| Insurance technical reserves                    | 4        | 5        | 5        |
| Other accounts receivable                       | 5 518    | 10 539   | -35 427  |
| Financial liabilities                           | 26 712   | 3 796    | 530      |
| Monetary gold and Special Drawing Rights (SDRs) | •        | •        | •        |
| Currency and deposits                           | -        | -        | -        |
| Securities other than shares                    | -12 753  | 3 385    | -3 465   |
| Loans   | 39 374   | 410      | 3 995    |
| Shares and other equity*                        | •        | •        | •        |
| Insurance technical reserves                    | •        | •        | •        |
| Other accounts receivable                       | 92       | -        | -        |
| <b>Closing balance sheet</b>                    |          |          |          |
| Financial assets                                | 702 561  | 749 491  | 706 568  |
| Monetary gold and Special Drawing Rights (SDRs) | •        | •        | •        |
| Currency and deposits                           | 50 727   | 78 653   | 69 663   |
| Securities other than shares                    | 172 196  | 174 186  | 169 591  |
| Loans   | 94 704   | 112 513  | 118 257  |
| Shares and other equity*                        | 227 303  | 229 483  | 242 218  |
| Insurance technical reserves                    | 521      | 549      | 577      |
| Other accounts receivable                       | 157 110  | 154 107  | 106 262  |
| Financial liabilities                           | 950 131  | 936 003  | 851 687  |
| Monetary gold and Special Drawing Rights (SDRs) | •        | •        | •        |
| Currency and deposits                           | 11 253   | 11 593   | 12 316   |
| Securities other than shares                    | 730 163  | 735 735  | 653 251  |
| Loans   | 112 257  | 112 416  | 118 446  |
| Shares and other equity*                        | •        | •        | •        |
| Insurance technical reserves                    | •        | •        | •        |
| Other accounts receivable                       | 96 458   | 76 260   | 67 674   |
| Net financial assets                            | -247 570 | -186 513 | -145 120 |

Note: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

For further information visit [www.statbank.dk/nat10, nat11 and nat12](http://www.statbank.dk/nat10, nat11 and nat12)

**Table 388** Financial accounts. Corporate sector

|   | 2003      | 2004*      | 2005*      |
|---|-----------|------------|------------|
| ————— current prices, mio. DKKK —————           |           |            |            |
| <b>Financial account (transactions)</b>         |           |            |            |
| Financial assets                                | 351 724   | 792 152    | 1 297 871  |
| Monetary gold and Special Drawing Rights (SDRs) | -191      | -223       | 444        |
| Currency and deposits                           | 45 681    | 29 594     | 383 164    |
| Securities other than shares                    | 202 189   | 249 051    | 172 168    |
| Loans   | 166 999   | 233 170    | 412 831    |
| Shares and other equity                         | -47 472   | 266 573    | 278 769    |
| Insurance technical reserves                    | -1 215    | 1 719      | 1 795      |
| Other accounts receivable                       | -14 268   | 12 270     | 48 700     |
| Financial liabilities                           | 296 468   | 738 268    | 1 241 529  |
| Monetary gold and Special Drawing Rights (SDRs) | •         | •          | •          |
| Currency and deposits                           | 147 082   | 111 404    | 428 772    |
| Securities other than shares                    | 71 689    | 236 876    | 311 718    |
| Loans   | -34 826   | 126 704    | 186 106    |
| Shares and other equity                         | 32 068    | 162 083    | 231 168    |
| Insurance technical reserves                    | 65 216    | 60 780     | 51 160     |
| Other accounts receivable                       | 15 240    | 40 421     | 32 607     |
| Net lending (+)/net borrowing (-)               | 55 256    | 53 884     | 56 342     |
| <b>Other changes in assets account</b>          |           |            |            |
| Financial assets                                | 270 700   | 506 148    | 1 315 092  |
| Monetary gold and Special Drawing Rights (SDRs) | 44        | -222       | 1 868      |
| Currency and deposits                           | 14 304    | 24 067     | -14 231    |
| Securities other than shares                    | -56 950   | 25 147     | 62 507     |
| Loans   | -30 203   | 58 247     | -672       |
| Shares and other equity*                        | 270 206   | 433 580    | 1 218 529  |
| Insurance technical reserves                    | 134       | 151        | 255        |
| Other accounts receivable                       | 73 164    | -34 823    | 46 835     |
| Financial liabilities                           | 388 801   | 767 660    | 1 734 535  |
| Monetary gold and Special Drawing Rights (SDRs) | •         | •          | •          |
| Currency and deposits                           | 8 923     | 10 888     | 23 750     |
| Securities other than shares                    | -5 884    | 19 361     | 24 837     |
| Loans   | -13 099   | -43 864    | 15 513     |
| Shares and other equity*                        | 382 523   | 678 161    | 1 500 065  |
| Insurance technical reserves                    | 23 784    | 94 315     | 161 726    |
| Other accounts receivable                       | -7 445    | 8 798      | 8 642      |
| <b>Closing balance sheet</b>                    |           |            |            |
| Financial assets                                | 8 334 236 | 9 632 535  | 12 245 498 |
| Monetary gold and Special Drawing Rights (SDRs) | 5 779     | 5 334      | 7 647      |
| Currency and deposits                           | 1 015 443 | 1 069 104  | 1 438 036  |
| Securities other than shares                    | 2 417 880 | 2 692 077  | 2 926 752  |
| Loans   | 2 550 898 | 2 842 315  | 3 254 473  |
| Shares and other equity*                        | 1 798 014 | 2 498 167  | 3 995 464  |
| Insurance technical reserves                    | 25 342    | 27 212     | 29 263     |
| Other accounts receivable                       | 520 881   | 498 327    | 593 863    |
| Financial liabilities                           | 9 246 920 | 10 752 846 | 13 728 910 |
| Monetary gold and Special Drawing Rights (SDRs) | •         | •          | •          |
| Currency and deposits                           | 1 877 631 | 1 999 923  | 2 452 444  |
| Securities other than shares                    | 2 235 988 | 2 492 226  | 2 828 780  |
| Loans   | 1 022 513 | 1 105 353  | 1 306 972  |
| Shares and other equity*                        | 2 451 960 | 3 292 204  | 5 023 437  |
| Insurance technical reserves                    | 1 280 251 | 1 435 346  | 1 648 232  |
| Other accounts receivable                       | 378 575   | 427 794    | 469 044    |
| Net financial assets                            | -912 684  | -1 120 311 | -1 483 413 |

Note: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

For further information visit [www.statbank.dk/nat10, nat11 and nat12](http://www.statbank.dk/nat10, nat11 and nat12)

**Table 389** Financial accounts. Household sector

|   | 2003      | 2004*     | 2005*     |
|---|-----------|-----------|-----------|
| ————— current prices, mio. DKKK —————           |           |           |           |
| <b>Financial account (transactions)</b>         |           |           |           |
| Financial assets                                | 95 672    | 122 174   | 166 947   |
| Monetary gold and Special Drawing Rights (SDRs) | •         | •         | •         |
| Currency and deposits                           | 31 311    | 38 879    | 63 379    |
| Securities other than shares                    | -21 961   | 3 106     | 149       |
| Loans   | -10       | 13        | 3         |
| Shares and other equity                         | 15 703    | 17 969    | 51 248    |
| Insurance technical reserves                    | 68 702    | 60 527    | 50 568    |
| Other accounts receivable                       | 1 926     | 1 681     | 1 600     |
| Financial liabilities                           | 101 262   | 158 993   | 237 881   |
| Monetary gold and Special Drawing Rights (SDRs) | •         | •         | •         |
| Currency and deposits                           | -         | -         | -         |
| Securities other than shares                    | -536      | -523      | -913      |
| Loans   | 100 933   | 135 493   | 223 427   |
| Shares and other equity                         | -         | -         | -         |
| Insurance technical reserves                    | •         | •         | •         |
| Other accounts receivable                       | 865       | 24 022    | 15 367    |
| Net lending (+)/net borrowing (-)               | -5 590    | -36 819   | -70 934   |
| <b>Other changes in assets account</b>          |           |           |           |
| Financial assets                                | 113 962   | 257 534   | 497 076   |
| Monetary gold and Special Drawing Rights (SDRs) | •         | •         | •         |
| Currency and deposits                           | 9 018     | 10 878    | 23 851    |
| Securities other than shares                    | 9 206     | 1 688     | -864      |
| Loans   | 14        | 2         | 2         |
| Shares and other equity*                        | 72 270    | 151 491   | 314 000   |
| Insurance technical reserves                    | 23 346    | 93 476    | 160 086   |
| Other accounts receivable                       | 108       | 0         | 0         |
| Financial liabilities                           | -11 017   | -2 834    | -8 576    |
| Monetary gold and Special Drawing Rights (SDRs) | •         | •         | •         |
| Currency and deposits                           | -         | -         | -         |
| Securities other than shares                    | -666      | -487      | -456      |
| Loans   | -6 605    | 5 647     | -8 850    |
| Shares and other equity*                        | -         | -         | -         |
| Insurance technical reserves                    | •         | •         | •         |
| Other accounts receivable                       | -3 746    | -7 994    | 730       |
| <b>Closing balance sheet</b>                    |           |           |           |
| Financial assets                                | 2 601 944 | 2 981 652 | 3 645 675 |
| Monetary gold and Special Drawing Rights (SDRs) | •         | •         | •         |
| Currency and deposits                           | 587 424   | 637 181   | 724 411   |
| Securities other than shares                    | 177 768   | 182 562   | 181 847   |
| Loans   | 162       | 176       | 181       |
| Shares and other equity*                        | 543 861   | 713 320   | 1 078 568 |
| Insurance technical reserves                    | 1 246 261 | 1 400 263 | 1 610 918 |
| Other accounts receivable                       | 46 468    | 48 150    | 49 750    |
| Financial liabilities                           | 1 611 476 | 1 767 635 | 1 996 939 |
| Monetary gold and Special Drawing Rights (SDRs) | •         | •         | •         |
| Currency and deposits                           | -         | -         | -         |
| Securities other than shares                    | 18 655    | 17 645    | 16 276    |
| Loans   | 1 447 826 | 1 588 966 | 1 803 544 |
| Shares and other equity*                        | -         | -         | -         |
| Insurance technical reserves                    | •         | •         | •         |
| Other accounts receivable                       | 144 995   | 161 023   | 177 119   |
| Net financial assets                            | 990 468   | 1 214 017 | 1 648 736 |

Note 1: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

Note 2: Figures for the household sector includes figures for non-profit institutions serving households (NPISH).

For further information visit [www.statbank.dk/nat10, nat11 and nat12](http://www.statbank.dk/nat10, nat11 and nat12)

**Table 390** Output by kind of activity

|  | Current prices   |                  |                  |                  | Constant 2000 prices, chain figures <sup>1</sup> |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|--|------------------|------------------|------------------|
|  | 2003             | 2004*            | 2005*            | 2006*            | 2003   | 2004*            | 2005*            | 2006*            |
|  | DKK mio.         |                  |                  |                  |  |                  |                  |                  |
| <b>Output, total</b>                                   | <b>2 353 944</b> | <b>2 442 926</b> | <b>2 609 038</b> | <b>2 773 737</b> | <b>2 253 626</b>                                 | <b>2 284 485</b> | <b>2 362 652</b> | <b>2 444 037</b> |
| Of which: General government                           | 393 841          | 411 355          | 425 916          | 439 092          | 360 907  | 366 451          | 371 906          | 372 305          |
| <b>Agriculture, fishing, quarrying</b>                 | <b>101 091</b>   | <b>110 206</b>   | <b>120 533</b>   | <b>122 670</b>   | <b>107 430</b>                                   | <b>111 863</b>   | <b>111 139</b>   | <b>108 431</b>   |
| Agriculture, horticulture and forestry                 | 60 875           | 63 725           | 58 798           | 62 325           | 64 633   | 66 359           | 66 506           | 68 114           |
| Fishing  | 3 936            | 3 856            | 4 105            | 4 376            | 3 406  | 3 777            | 3 486            | 3 131            |
| Mining and quarrying                                   | 36 280           | 42 626           | 57 629           | 55 969           | 39 663   | 41 978           | 41 428           | 38 596           |
| <b>Manufacturing</b>                                   | <b>515 676</b>   | <b>524 530</b>   | <b>549 973</b>   | <b>590 783</b>   | <b>503 367</b>                                   | <b>505 454</b>   | <b>514 501</b>   | <b>533 935</b>   |
| Manufacture of food, beverages, and tobacco            | 126 603          | 126 848          | 125 310          | 124 922          | 122 699  | 121 734          | 119 593          | 115 698          |
| Manufacture of textiles and leather                    | 12 371           | 11 434           | 10 793           | 11 441           | 11 905   | 11 031           | 10 325           | 10 774           |
| Manufacture of wood products, printing and publishing  | 56 014           | 56 537           | 58 447           | 60 486           | 53 895   | 54 389           | 56 430           | 57 222           |
| Manufacture of chemicals and plastic products          | 91 852           | 97 055           | 108 435          | 116 190          | 90 886   | 92 131           | 96 698           | 98 144           |
| Manufacture of other non-metallic mineral products     | 17 120           | 16 745           | 17 814           | 20 307           | 16 008   | 15 712           | 16 559           | 18 146           |
| Manufacture of basic metals and fabr. metal prod.      | 186 089          | 189 093          | 201 963          | 227 147          | 183 599  | 185 035          | 189 460          | 206 025          |
| Manufacture of furniture; manufacturing n.e.c.         | 25 626           | 26 819           | 27 211           | 30 291           | 24 175   | 25 241           | 25 236           | 27 626           |
| <b>Electricity, gas and water supply</b>               | <b>46 639</b>    | <b>46 965</b>    | <b>49 689</b>    | <b>50 331</b>    | <b>41 939</b>                                    | <b>41 623</b>    | <b>40 144</b>    | <b>38 577</b>    |
| <b>Construction</b>                                    | <b>167 130</b>   | <b>173 626</b>   | <b>187 335</b>   | <b>212 285</b>   | <b>155 347</b>                                   | <b>157 830</b>   | <b>166 183</b>   | <b>180 872</b>   |
| <b>Wholesale and retail trade; hotels, restaurants</b> | <b>310 268</b>   | <b>315 558</b>   | <b>338 142</b>   | <b>344 138</b>   | <b>290 203</b>                                   | <b>289 752</b>   | <b>307 527</b>   | <b>306 321</b>   |
| Sale and repair of motor vehicles, sale of auto. fuel  | 34 654           | 36 900           | 40 453           | 42 420           | 33 473   | 35 025           | 37 387           | 38 224           |
| Wholesale except motor vehicles                        | 161 632          | 162 765          | 173 770          | 172 682          | 149 859  | 148 377          | 157 523          | 154 074          |
| Retail trade and repair work, except of motor vehicles | 75 210           | 75 295           | 78 817           | 81 838           | 71 052   | 69 726           | 72 822           | 73 431           |
| Hotels and restaurants                                 | 38 772           | 40 599           | 45 103           | 47 198           | 35 836   | 36 680           | 39 836           | 40 643           |
| <b>Transport, post and telecommunications</b>          | <b>267 849</b>   | <b>279 663</b>   | <b>318 984</b>   | <b>362 361</b>   | <b>274 475</b>                                   | <b>275 540</b>   | <b>296 098</b>   | <b>332 552</b>   |
| Transport  | 208 908          | 217 873          | 254 884          | 295 994          | 210 613  | 206 812          | 223 890          | 256 212          |
| Post and telecommunications                            | 58 942           | 61 790           | 64 100           | 66 367           | 63 963   | 69 182           | 72 400           | 75 196           |
| <b>Finance and business activities</b>                 | <b>464 556</b>   | <b>487 946</b>   | <b>517 718</b>   | <b>549 564</b>   | <b>439 877</b>                                   | <b>452 694</b>   | <b>469 484</b>   | <b>486 270</b>   |
| Finance and insurance                                  | 106 558          | 110 414          | 121 312          | 131 411          | 106 465  | 107 012          | 113 641          | 119 106          |
| Letting and sale of real estate                        | 182 922          | 191 167          | 200 402          | 211 297          | 167 284  | 170 696          | 175 475          | 180 195          |
| Business activities                                    | 175 076          | 186 365          | 196 003          | 206 856          | 166 439  | 175 240          | 180 792          | 187 514          |
| <b>Public and personal services</b>                    | <b>480 734</b>   | <b>504 431</b>   | <b>526 665</b>   | <b>541 605</b>   | <b>440 924</b>                                   | <b>449 649</b>   | <b>457 735</b>   | <b>458 568</b>   |
| Public administration                                  | 117 617          | 124 376          | 128 088          | 130 068          | 108 868  | 112 013          | 111 790          | 110 646          |
| Education  | 92 525           | 96 829           | 100 613          | 103 742          | 84 431   | 85 977           | 86 958           | 87 420           |
| Human health activities                                | 81 018           | 84 970           | 90 296           | 92 896           | 74 387   | 75 907           | 78 538           | 78 698           |
| Social institutions etc.                               | 100 154          | 103 932          | 107 173          | 110 327          | 91 455   | 92 340           | 92 869           | 93 244           |
| Associations, culture and refuse disposal              | 89 420           | 94 324           | 100 495          | 104 572          | 81 773   | 83 417           | 87 548           | 88 523           |

<sup>1</sup> Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

For further information visit [www.statbank.dk/nat07](http://www.statbank.dk/nat07)

**Table 391** Gross value added, by kind of activity

|  | Current prices   |                  |                  |                  | Constant 2000 prices, chain figures <sup>1</sup> |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|--|------------------|------------------|------------------|
|  | 2003             | 2004*            | 2005*            | 2006*            | 2003   | 2004*            | 2005*            | 2006*            |
|  | DKK mio.         |                  |                  |                  |  |                  |                  |                  |
| <b>Gross value added, total</b>                        | <b>1 201 067</b> | <b>1 246 521</b> | <b>1 315 362</b> | <b>1 385 911</b> | <b>1 126 760</b>                                 | <b>1 141 524</b> | <b>1 170 697</b> | <b>1 208 314</b> |
| Of which: General government                           | 276 268          | 286 571          | 293 044          | 305 371          | 249 464  | 250 356          | 250 846          | 254 131          |
| <b>Agriculture, fishing, quarrying</b>                 | <b>54 031</b>    | <b>60 701</b>    | <b>70 802</b>    | <b>72 049</b>    | <b>62 574</b>                                    | <b>66 302</b>    | <b>68 163</b>    | <b>65 672</b>    |
| Agriculture, horticulture and forestry                 | 22 034           | 22 484           | 18 245           | 20 835           | 28 267   | 29 078           | 32 391           | 34 363           |
| Fishing  | 1 779            | 1 440            | 1 569            | 2 003            | 1 352  | 1 447            | 1 205            | 1 106            |
| Mining and quarrying                                   | 30 218           | 36 777           | 50 987           | 49 211           | 33 505   | 36 234           | 35 626           | 33 133           |
| <b>Manufacturing</b>                                   | <b>180 584</b>   | <b>180 460</b>   | <b>186 507</b>   | <b>201 693</b>   | <b>169 918</b>                                   | <b>175 720</b>   | <b>178 581</b>   | <b>187 205</b>   |
| Manufacture of food, beverages, and tobacco            | 3 965            | 3 776            | 3 483            | 3 716            | 3 686  | 3 604            | 3 350            | 3 513            |
| Manufacture of textiles and leather                    | 180 584          | 180 460          | 186 507          | 201 693          | 169 918  | 175 720          | 178 581          | 187 205          |
| Manufacture of wood products, printing and publishing  | 22 566           | 22 436           | 22 652           | 23 823           | 21 796   | 21 913           | 22 754           | 23 347           |
| Manufacture of chemicals and plastic products          | 32 390           | 31 846           | 34 583           | 34 693           | 28 539   | 31 327           | 33 521           | 33 409           |
| Manufacture of other non-metallic mineral products     | 7 317            | 7 268            | 7 501            | 8 833            | 6 720  | 6 970            | 7 255            | 8 025            |
| Manufacture of basic metals and fabr. metal prod.      | 72 532           | 72 274           | 76 351           | 86 884           | 73 184   | 73 837           | 74 786           | 81 853           |
| Manufacture of furniture; manufacturing n.e.c.         | 10 082           | 10 284           | 10 535           | 11 628           | 9 383  | 9 881            | 9 767            | 10 608           |
| <b>Electricity, gas and water supply</b>               | <b>25 172</b>    | <b>24 603</b>    | <b>24 540</b>    | <b>26 633</b>    | <b>23 113</b>                                    | <b>22 676</b>    | <b>20 159</b>    | <b>20 263</b>    |
| <b>Construction</b>                                    | <b>63 750</b>    | <b>68 158</b>    | <b>73 539</b>    | <b>82 574</b>    | <b>57 952</b>                                    | <b>60 722</b>    | <b>64 273</b>    | <b>70 785</b>    |
| <b>Wholesale and retail trade; hotels, restaurants</b> | <b>163 734</b>   | <b>165 240</b>   | <b>168 647</b>   | <b>173 359</b>   | <b>150 870</b>                                   | <b>149 014</b>   | <b>156 378</b>   | <b>156 722</b>   |
| Sale and repair of motor vehicles, sale of auto. tuel  | 17 033           | 16 654           | 17 965           | 19 515           | 17 063   | 16 382           | 17 210           | 18 045           |
| Wholesale except motor vehicles                        | 84 174           | 84 325           | 84 795           | 84 773           | 76 205   | 74 926           | 79 325           | 77 919           |
| Retail trade and repair work, except of motor vehicles | 44 879           | 46 110           | 46 267           | 48 492           | 42 395   | 42 585           | 43 652           | 44 134           |
| Hotels and restaurants                                 | 17 647           | 18 150           | 19 619           | 20 579           | 15 237   | 15 132           | 16 147           | 16 550           |
| <b>Transport, post and telecommunications</b>          | <b>100 295</b>   | <b>105 893</b>   | <b>120 798</b>   | <b>124 578</b>   | <b>100 043</b>                                   | <b>98 828</b>    | <b>106 115</b>   | <b>117 169</b>   |
| Transport  | 71 603           | 76 925           | 92 038           | 94 906           | 67 238   | 64 230           | 69 865           | 78 571           |
| Post and telecommunications                            | 28 693           | 28 968           | 28 760           | 29 671           | 33 319   | 35 623           | 36 927           | 38 357           |
| <b>Finance and business activities</b>                 | <b>282 352</b>   | <b>296 158</b>   | <b>313 549</b>   | <b>334 102</b>   | <b>263 306</b>                                   | <b>267 989</b>   | <b>275 196</b>   | <b>285 119</b>   |
| Finance and insurance                                  | 64 452           | 67 078           | 73 913           | 80 861           | 66 132   | 66 209           | 68 304           | 71 477           |
| Letting and sale of real estate                        | 125 475          | 130 675          | 136 915          | 144 097          | 112 535  | 113 990          | 117 290          | 120 400          |
| Business activities                                    | 92 424           | 98 406           | 102 721          | 109 144          | 85 032   | 88 090           | 89 934           | 93 647           |
| <b>Public and personal services</b>                    | <b>331 149</b>   | <b>345 307</b>   | <b>356 980</b>   | <b>370 924</b>   | <b>298 979</b>                                   | <b>300 777</b>   | <b>302 536</b>   | <b>305 934</b>   |
| Public administration                                  | 77 606           | 81 397           | 82 904           | 84 986           | 70 456   | 71 551           | 70 229           | 70 137           |
| Education  | 69 095           | 71 716           | 74 036           | 77 029           | 62 418   | 62 837           | 63 058           | 63 905           |
| Human health activities                                | 54 999           | 57 537           | 59 799           | 62 042           | 49 668   | 50 333           | 50 746           | 51 310           |
| Social institutions etc.                               | 76 932           | 79 694           | 81 001           | 84 044           | 69 706   | 70 060           | 69 409           | 70 235           |
| Associations, culture and refuse disposal              | 52 518           | 54 965           | 59 240           | 62 821           | 46 745   | 46 027           | 48 991           | 50 228           |

<sup>1</sup> Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

For further information visit [www.statbank.dk/nat07](http://www.statbank.dk/nat07)

**Table 392** Compensation of employees and gross operating surplus and mixed income, by kind of activity

|  | Compensation of employees |                |                |                | Gross operating surplus and mixed income |                |                |                |
|--|---------------------------|----------------|----------------|----------------|--|----------------|----------------|----------------|
|  | 2003                      | 2004*          | 2005*          | 2006*          | 2003                                     | 2004*          | 2005*          | 2006*          |
|  | DKK mio.                  |                |                |                |  |                |                |                |
| <b>Total</b>   | <b>763 262</b>            | <b>785 579</b> | <b>817 874</b> | <b>863 729</b> | <b>436 509</b>                           | <b>458 623</b> | <b>500 597</b> | <b>524 500</b> |
| Of which: General government                           | 252 471                   | 261 296        | 267 412        | 279 191        | 26 707                                   | 27 450         | 28 115         | 28 801         |
| <b>Agriculture, fishing, quarrying</b>                 | <b>9 531</b>              | <b>9 608</b>   | <b>9 898</b>   | <b>10 352</b>  | <b>44 963</b>                            | <b>51 480</b>  | <b>67 704</b>  | <b>62 589</b>  |
| Agriculture, horticulture, and forestry                | 7 401                     | 7 609          | 7 938          | 8 296          | 15 059                                   | 15 226         | 17 075         | 13 377         |
| Fishing  | 880                       | 758            | 701            | 756            | 925                                      | 707            | 891            | 1 283          |
| Mining and quarrying                                   | 1 250                     | 1 241          | 1 259          | 1 300          | 28 980                                   | 35 548         | 49 738         | 47 928         |
| <b>Manufacturing</b>                                   | <b>127 123</b>            | <b>126 493</b> | <b>128 635</b> | <b>133 213</b> | <b>53 760</b>                            | <b>54 205</b>  | <b>58 044</b>  | <b>69 091</b>  |
| Manufacture of food, beverages, and tobacco            | 22 097                    | 21 798         | 21 593         | 21 137         | 9 789                                    | 10 919         | 9 934          | 11 229         |
| Manufacture of textiles and leather                    | 2 819                     | 2 676          | 2 655          | 2 726          | 1 127                                    | 1 079          | 804            | 974            |
| Manufacture of wood products, printing and publishing  | 16 844                    | 16 393         | 16 768         | 17 661         | 5 757                                    | 6 071          | 5 903          | 6 236          |
| Manufacture of chemicals and plastic products          | 18 716                    | 19 273         | 19 829         | 20 628         | 13 665                                   | 12 555         | 14 726         | 14 090         |
| Manufacture of other non-metallic mineral products     | 4 991                     | 4 984          | 5 072          | 5 438          | 2 324                                    | 2 280          | 2 421          | 3 402          |
| Manufacture of basic metals and fabr. metal prod.      | 54 317                    | 54 128         | 55 515         | 58 311         | 18 354                                   | 18 263         | 20 930         | 28 830         |
| Manufacture of furniture; manufacturing n.e.c.         | 7 339                     | 7 241          | 7 202          | 7 312          | 2 744                                    | 3 039          | 3 326          | 4 331          |
| <b>Electricity, gas and water supply</b>               | <b>4 871</b>              | <b>4 851</b>   | <b>4 986</b>   | <b>5 141</b>   | <b>20 211</b>                            | <b>19 657</b>  | <b>19 453</b>  | <b>21 402</b>  |
| <b>Construction</b>                                    | <b>46 980</b>             | <b>48 852</b>  | <b>53 271</b>  | <b>59 386</b>  | <b>16 712</b>                            | <b>19 224</b>  | <b>20 161</b>  | <b>23 208</b>  |
| <b>Wholesale and retail trade; hotels, restaurants</b> | <b>115 642</b>            | <b>118 265</b> | <b>124 538</b> | <b>133 452</b> | <b>48 083</b>                            | <b>46 901</b>  | <b>43 966</b>  | <b>40 140</b>  |
| Sale and repair of motor vehicles, sale of auto. tuel  | 12 693                    | 13 018         | 14 145         | 15 239         | 4 216                                    | 3 501          | 3 675          | 4 160          |
| Wholesale except motor vehicles                        | 58 514                    | 59 429         | 62 342         | 66 379         | 25 754                                   | 24 965         | 22 493         | 18 609         |
| Retail trade and repair work, except of motor vehicles | 31 906                    | 32 688         | 33 878         | 36 704         | 12 992                                   | 13 420         | 12 365         | 11 890         |
| Hotels and restaurants                                 | 12 529                    | 13 130         | 14 173         | 15 130         | 5 120                                    | 5 015          | 5 432          | 5 481          |
| <b>Transport, post and telecommunications</b>          | <b>54 690</b>             | <b>56 176</b>  | <b>57 584</b>  | <b>59 550</b>  | <b>45 976</b>                            | <b>50 030</b>  | <b>63 464</b>  | <b>65 718</b>  |
| Transport  | 38 912                    | 39 965         | 41 216         | 43 281         | 33 351                                   | 37 580         | 51 396         | 52 615         |
| Post and telecommunications                            | 15 779                    | 16 211         | 16 368         | 16 269         | 12 625                                   | 12 450         | 12 068         | 13 102         |
| <b>Finance and business activities</b>                 | <b>121 907</b>            | <b>128 242</b> | <b>137 556</b> | <b>149 231</b> | <b>154 178</b>                           | <b>161 087</b> | <b>168 602</b> | <b>179 134</b> |
| Finance and insurance                                  | 36 058                    | 36 233         | 37 995         | 40 950         | 25 776                                   | 28 121         | 33 095         | 37 000         |
| Letting and sale of real estate                        | 10 374                    | 11 310         | 12 217         | 13 409         | 110 903                                  | 114 735        | 119 635        | 127 066        |
| Business activities                                    | 75 475                    | 80 700         | 87 344         | 94 872         | 17 499                                   | 18 231         | 15 872         | 15 067         |
| <b>Public and personal services</b>                    | <b>282 518</b>            | <b>293 093</b> | <b>301 406</b> | <b>313 404</b> | <b>52 626</b>                            | <b>56 040</b>  | <b>59 202</b>  | <b>63 218</b>  |
| Public administration                                  | 66 810                    | 69 125         | 69 804         | 74 462         | 11 608                                   | 13 055         | 13 850         | 11 658         |
| Education  | 62 583                    | 64 741         | 66 423         | 66 849         | 7 032                                    | 7 461          | 8 063          | 10 963         |
| Human health activities                                | 44 425                    | 46 228         | 47 860         | 50 067         | 11 027                                   | 11 729         | 12 321         | 12 676         |
| Social institutions etc.                               | 75 441                    | 78 332         | 80 981         | 84 794         | 2 867                                    | 2 706          | 1 325          | 1 113          |
| Associations, culture and refuse disposal              | 33 258                    | 34 666         | 36 338         | 37 231         | 20 092                                   | 21 088         | 23 642         | 26 807         |

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**Table 393** Hours worked, by kind of activity

|  | Total actual hours worked |                  |                  |                  | Actual hours worked for employees |                  |                  |                  |
|--|---------------------------|------------------|------------------|------------------|-----------------------------------|------------------|------------------|------------------|
|  | 2003                      | 2004*            | 2005*            | 2006*            | 2003                              | 2004*            | 2005*            | 2006*            |
|  | 1 000 hours               |                  |                  |                  |                                   |                  |                  |                  |
| <b>Total</b>   | <b>4 265 858</b>          | <b>4 281 518</b> | <b>4 353 889</b> | <b>4 466 411</b> | <b>3 891 645</b>                  | <b>3 911 079</b> | <b>3 984 077</b> | <b>4 077 203</b> |
| Of which: General government                           | 1 229 977                 | 1 234 360        | 1 241 683        | 1 253 404        | 1 229 977                         | 1 234 360        | 1 241 683        | 1 253 404        |
| <b>Agriculture, fishing, quarrying</b>                 | <b>157 890</b>            | <b>151 739</b>   | <b>152 448</b>   | <b>155 841</b>   | <b>77 928</b>                     | <b>75 402</b>    | <b>75 956</b>    | <b>76 514</b>    |
| Agriculture, horticulture, and forestry                | 144 103                   | 139 066          | 140 157          | 143 203          | 67 763                            | 66 036           | 66 950           | 67 366           |
| Fishing  | 8 366                     | 7 624            | 7 297            | 7 635            | 4 855                             | 4 416            | 4 110            | 4 245            |
| Mining and quarrying                                   | 5 422                     | 5 049            | 4 993            | 5 002            | 5 310                             | 4 950            | 4 897            | 4 903            |
| <b>Manufacturing</b>                                   | <b>656 934</b>            | <b>633 007</b>   | <b>630 772</b>   | <b>637 702</b>   | <b>636 627</b>                    | <b>612 958</b>   | <b>610 877</b>   | <b>617 477</b>   |
| Manufacture of food, beverages, and tobacco            | 114 754                   | 110 012          | 105 612          | 102 280          | 112 910                           | 108 228          | 103 864          | 100 513          |
| Manufacture of textiles and leather                    | 17 872                    | 16 776           | 16 250           | 16 375           | 15 895                            | 14 738           | 14 181           | 14 275           |
| Manufacture of wood products, printing and publishing  | 89 809                    | 84 916           | 86 045           | 86 362           | 86 140                            | 81 347           | 82 517           | 82 769           |
| Manufacture of chemicals and plastic products          | 82 454                    | 80 777           | 81 051           | 81 312           | 82 032                            | 80 385           | 80 671           | 80 934           |
| Manufacture of other non-metallic mineral products     | 25 225                    | 24 544           | 24 714           | 25 784           | 24 324                            | 23 748           | 23 928           | 24 975           |
| Manufacture of basic metals and fabr. metal prod.      | 282 109                   | 273 475          | 275 223          | 284 209          | 273 509                           | 264 900          | 266 717          | 275 556          |
| Manufacture of furniture; manufacturing n.e.c.         | 44 710                    | 42 506           | 41 878           | 41 380           | 41 817                            | 39 613           | 38 999           | 38 455           |
| <b>Electricity, gas and water supply</b>               | <b>21 809</b>             | <b>21 165</b>    | <b>21 300</b>    | <b>21 248</b>    | <b>21 809</b>                     | <b>21 165</b>    | <b>21 300</b>    | <b>21 248</b>    |
| <b>Construction</b>                                    | <b>277 129</b>            | <b>286 066</b>   | <b>308 085</b>   | <b>325 706</b>   | <b>234 398</b>                    | <b>242 336</b>   | <b>260 861</b>   | <b>278 504</b>   |
| <b>Wholesale and retail trade; hotels, restaurants</b> | <b>770 747</b>            | <b>775 463</b>   | <b>792 206</b>   | <b>826 299</b>   | <b>664 219</b>                    | <b>671 313</b>   | <b>688 754</b>   | <b>713 946</b>   |
| Sale and repair of motor vehicles, sale of auto. fuel  | 95 808                    | 94 025           | 98 508           | 104 833          | 77 330                            | 76 739           | 81 435           | 85 860           |
| Wholesale except motor vehicles                        | 275 912                   | 278 367          | 286 074          | 295 794          | 255 892                           | 257 915          | 265 628          | 273 353          |
| Retail trade and repair work, except of motor vehicles | 275 294                   | 276 814          | 277 943          | 291 490          | 227 620                           | 229 953          | 231 345          | 240 576          |
| Hotels and restaurants                                 | 123 733                   | 126 258          | 129 682          | 134 182          | 103 377                           | 106 707          | 110 346          | 114 157          |
| <b>Transport, post and telecommunications</b>          | <b>317 418</b>            | <b>323 786</b>   | <b>324 346</b>   | <b>329 988</b>   | <b>292 319</b>                    | <b>299 169</b>   | <b>300 976</b>   | <b>306 369</b>   |
| Transport  | 238 408                   | 242 371          | 243 038          | 248 511          | 215 259                           | 219 671          | 221 671          | 226 973          |
| Post and telecommunications                            | 79 010                    | 81 415           | 81 308           | 81 478           | 77 060                            | 79 498           | 79 305           | 79 396           |
| <b>Finance and business activities</b>                 | <b>598 357</b>            | <b>613 857</b>   | <b>637 626</b>   | <b>670 101</b>   | <b>528 576</b>                    | <b>543 760</b>   | <b>567 304</b>   | <b>591 975</b>   |
| Finance and insurance                                  | 120 195                   | 119 786          | 122 974          | 125 886          | 120 195                           | 119 786          | 122 974          | 125 886          |
| Letting and sale of real estate                        | 74 484                    | 74 896           | 77 611           | 81 983           | 60 717                            | 63 211           | 65 833           | 68 722           |
| Business activities                                    | 403 678                   | 419 175          | 437 041          | 462 232          | 347 665                           | 360 764          | 378 497          | 397 368          |
| <b>Public and personal services</b>                    | <b>1 465 573</b>          | <b>1 476 435</b> | <b>1 487 108</b> | <b>1 499 527</b> | <b>1 435 768</b>                  | <b>1 444 977</b> | <b>1 458 049</b> | <b>1 471 168</b> |
| Public administration                                  | 269 028                   | 270 415          | 271 939          | 276 192          | 269 023                           | 270 411          | 271 935          | 276 189          |
| Education  | 312 224                   | 312 478          | 315 594          | 315 226          | 309 068                           | 309 287          | 312 137          | 311 895          |
| Human health activities                                | 204 454                   | 210 973          | 213 614          | 214 842          | 195 425                           | 201 525          | 204 955          | 206 583          |
| Social institutions etc.                               | 449 844                   | 448 465          | 449 618          | 454 301          | 449 844                           | 448 465          | 449 618          | 454 301          |
| Associations, culture and refuse disposal              | 230 024                   | 234 105          | 236 343          | 238 966          | 212 407                           | 215 289          | 219 403          | 222 201          |

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**Table 394** Total employed and wage and salary earners by kind of activity

|  | Total employed <sup>1</sup> |                  |                  |                  | Of which, wage and salary earners <sup>2</sup> |                  |                  |                  |
|--|-----------------------------|------------------|------------------|------------------|--|------------------|------------------|------------------|
|  | 2003                        | 2004*            | 2005*            | 2006*            | 2003   | 2004*            | 2005*            | 2006*            |
|  | number of persons           |                  |                  |                  |  |                  |                  |                  |
| <b>Total</b>   | <b>2 748 103</b>            | <b>2 747 590</b> | <b>2 767 190</b> | <b>2 819 350</b> | <b>2 566 496</b>                               | <b>2 571 695</b> | <b>2 591 941</b> | <b>2 637 968</b> |
| Of which: General government                           | 839 257                     | 839 638          | 836 853          | 835 399          | 839 257  | 839 638          | 836 853          | 835 399          |
| <b>Agriculture, fishing, quarrying</b>                 | <b>92 166</b>               | <b>88 768</b>    | <b>87 891</b>    | <b>88 995</b>    | <b>48 584</b>                                  | <b>47 727</b>    | <b>47 369</b>    | <b>47 228</b>    |
| Agriculture, horticulture, and forestry                | 84 355                      | 81 451           | 80 926           | 82 071           | 42 731   | 42 215           | 42 178           | 42 145           |
| Fishing  | 4 792                       | 4 404            | 4 135            | 4 120            | 2 893  | 2 653            | 2 412            | 2 330            |
| Mining and quarrying                                   | 3 019                       | 2 913            | 2 830            | 2 804            | 2 960  | 2 859            | 2 779            | 2 753            |
| <b>Manufacturing</b>                                   | <b>417 024</b>              | <b>399 280</b>   | <b>391 293</b>   | <b>392 457</b>   | <b>407 290</b>                                 | <b>389 897</b>   | <b>382 039</b>   | <b>382 908</b>   |
| Manufacture of food, beverages, and tobacco            | 76 928                      | 73 419           | 69 913           | 67 120           | 75 879   | 72 439           | 68 964           | 66 147           |
| Manufacture of textiles and leather                    | 11 420                      | 10 359           | 9 820            | 9 849            | 10 483   | 9 457            | 8 921            | 8 920            |
| Manufacture of wood products, printing and publishing  | 58 653                      | 55 595           | 55 148           | 54 832           | 56 981   | 54 002           | 53 577           | 53 206           |
| Manufacture of chemicals and plastic products          | 51 459                      | 50 867           | 50 246           | 49 993           | 51 251   | 50 673           | 50 060           | 49 804           |
| Manufacture of other non-metallic mineral products     | 15 828                      | 15 265           | 15 125           | 15 801           | 15 382   | 14 837           | 14 707           | 15 372           |
| Manufacture of basic metals and fabr. metal prod.      | 174 792                     | 167 484          | 165 550          | 169 899          | 170 722  | 163 504          | 161 618          | 165 838          |
| Manufacture of furniture; manufacturing n.e.c.         | 27 944                      | 26 291           | 25 491           | 24 965           | 26 592   | 24 985           | 24 192           | 23 620           |
| <b>Electricity, gas and water supply</b>               | <b>13 447</b>               | <b>13 098</b>    | <b>13 022</b>    | <b>12 979</b>    | <b>13 447</b>                                  | <b>13 098</b>    | <b>13 022</b>    | <b>12 979</b>    |
| <b>Construction</b>                                    | <b>161 871</b>              | <b>162 795</b>   | <b>171 731</b>   | <b>181 715</b>   | <b>140 495</b>                                 | <b>141 947</b>   | <b>150 743</b>   | <b>159 942</b>   |
| <b>Wholesale and retail trade; hotels, restaurants</b> | <b>512 891</b>              | <b>518 134</b>   | <b>524 015</b>   | <b>540 818</b>   | <b>468 989</b>                                 | <b>475 468</b>   | <b>481 651</b>   | <b>496 972</b>   |
| Sale and repair of motor vehicles, sale of auto. fuel  | 58 518                      | 58 112           | 60 135           | 62 565           | 51 601   | 51 415           | 53 502           | 55 705           |
| Wholesale except motor vehicles                        | 168 996                     | 168 791          | 171 302          | 175 346          | 161 979  | 161 971          | 164 526          | 168 329          |
| Retail trade and repair work, except of motor vehicles | 200 895                     | 203 126          | 201 001          | 208 769          | 180 693  | 183 437          | 181 415          | 188 493          |
| Hotels and restaurants                                 | 84 482                      | 88 105           | 91 577           | 94 138           | 74 716   | 78 645           | 82 208           | 84 445           |
| <b>Transport, post and telecommunications</b>          | <b>180 709</b>              | <b>181 013</b>   | <b>180 014</b>   | <b>182 154</b>   | <b>170 048</b>                                 | <b>170 885</b>   | <b>170 109</b>   | <b>171 895</b>   |
| Transport  | 129 568                     | 129 930          | 129 375          | 131 600          | 119 634  | 120 524          | 120 197          | 122 097          |
| Post and telecommunications                            | 51 141                      | 51 083           | 50 639           | 50 553           | 50 414   | 50 361           | 49 912           | 49 799           |
| <b>Finance and business activities</b>                 | <b>386 796</b>              | <b>395 335</b>   | <b>409 840</b>   | <b>427 576</b>   | <b>352 193</b>                                 | <b>361 173</b>   | <b>375 311</b>   | <b>391 746</b>   |
| Finance and insurance                                  | 81 795                      | 79 246           | 80 386           | 82 114           | 81 795   | 79 246           | 80 386           | 82 114           |
| Letting and sale of real estate                        | 44 770                      | 46 032           | 47 436           | 49 614           | 38 222   | 39 889           | 41 128           | 43 070           |
| Business activities                                    | 260 231                     | 270 057          | 282 018          | 295 848          | 232 176  | 242 038          | 253 797          | 266 562          |
| <b>Public and personal services</b>                    | <b>983 199</b>              | <b>989 167</b>   | <b>989 384</b>   | <b>992 655</b>   | <b>965 450</b>                                 | <b>971 500</b>   | <b>971 697</b>   | <b>974 297</b>   |
| Public administration                                  | 164 766                     | 166 573          | 166 815          | 165 901          | 164 764  | 166 571          | 166 813          | 165 899          |
| Education  | 203 384                     | 203 288          | 201 581          | 200 979          | 201 839  | 201 763          | 200 023          | 199 361          |
| Human health activities                                | 151 428                     | 150 119          | 150 613          | 151 283          | 145 192  | 143 960          | 144 552          | 145 000          |
| Social institutions etc.                               | 321 407                     | 323 204          | 322 360          | 323 761          | 321 407  | 323 204          | 322 360          | 323 761          |
| Associations, culture and refuse disposal              | 142 214                     | 145 983          | 148 015          | 150 732          | 132 248  | 136 002          | 137 949          | 140 278          |

<sup>1</sup> Includes employees temporarily on leave. <sup>2</sup> Includes wage and salary earners temporarily on leave.

For further information visit [www.statbank.dk/nat18](http://www.statbank.dk/nat18)

**Table 395** Private consumption expenditure

|  | Current prices |                |                |                | 2000 prices, chain figures <sup>1</sup> |                |                |                |
|--|----------------|----------------|----------------|----------------|---|----------------|----------------|----------------|
|  | 2003           | 2004*          | 2005*          | 2006*          | 2003                                    | 2004*          | 2005*          | 2006*          |
|  | DKK mio.       |                |                |                |   |                |                |                |
| <b>Total private consumption expenditure</b>     | <b>666 942</b> | <b>708 513</b> | <b>754 067</b> | <b>796 005</b> | <b>632 924</b>                          | <b>662 456</b> | <b>690 025</b> | <b>713 764</b> |
| <b>Household consumption on Danish territory</b> | <b>656 371</b> | <b>696 708</b> | <b>743 943</b> | <b>784 416</b> | <b>622 145</b>                          | <b>651 015</b> | <b>680 850</b> | <b>703 794</b> |
| Food   | 69 526         | 70 885         | 73 524         | 77 040         | 64 857                                  | 66 504         | 68 652         | 70 254         |
| Beverages and tobacco                            | 37 024         | 36 133         | 37 314         | 38 918         | 36 007                                  | 36 808         | 37 127         | 38 058         |
| Clothing and footwear                            | 32 581         | 34 250         | 35 725         | 38 542         | 32 091                                  | 33 710         | 35 396         | 38 831         |
| Housing  | 138 940        | 144 891        | 151 549        | 158 430        | 126 687                                 | 127 942        | 130 208        | 132 242        |
| Electricity, gas and other fuels                 | 40 941         | 42 459         | 45 492         | 45 920         | 38 222                                  | 38 842         | 39 111         | 37 387         |
| Furnishing, household equipment etc.             | 38 194         | 40 032         | 42 863         | 46 891         | 36 335                                  | 37 815         | 40 206         | 43 623         |
| Medical products and health services             | 17 294         | 18 107         | 19 085         | 19 551         | 16 950                                  | 17 362         | 17 984         | 18 247         |
| Purchase of vehicles                             | 24 451         | 37 271         | 48 239         | 51 130         | 23 641                                  | 35 101         | 44 391         | 46 983         |
| Other transport and communication                | 61 573         | 64 998         | 69 133         | 72 718         | 61 758                                  | 63 709         | 65 937         | 67 324         |
| Recreation and culture                           | 74 044         | 79 190         | 82 924         | 86 561         | 70 138                                  | 75 189         | 79 031         | 81 222         |
| Other goods and services                         | 121 801        | 128 493        | 138 096        | 148 715        | 115 475                                 | 118 393        | 123 360        | 130 592        |
| <b>Balance of tourism, net</b>                   | <b>- 30</b>    | <b>769</b>     | <b>-1 613</b>  | <b>-1 013</b>  | <b>...</b>                              | <b>...</b>     | <b>...</b>     | <b>...</b>     |
| Income from tourism                              | -35 316        | -34 585        | -33 027        | -34 570        | -33 763                                 | -32 768        | -30 996        | -31 966        |
| Expenditure on tourism                           | 35 286         | 35 354         | 31 414         | 33 557         | 34 659                                  | 34 329         | 29 692         | 31 045         |
| <b>Membership organizations etc.</b>             | <b>10 602</b>  | <b>11 035</b>  | <b>11 738</b>  | <b>12 601</b>  | <b>9 897</b>                            | <b>9 855</b>   | <b>10 267</b>  | <b>10 683</b>  |
| <b>Goods</b>                                     | <b>321 471</b> | <b>343 538</b> | <b>369 003</b> | <b>389 280</b> | <b>309 040</b>                          | <b>330 666</b> | <b>349 852</b> | <b>364 111</b> |
| Durable  | 65 465         | 80 965         | 94 096         | 101 401        | 64 104                                  | 79 738         | 92 325         | 99 998         |
| Semi-durable                                     | 72 711         | 76 541         | 80 826         | 86 818         | 70 120                                  | 73 462         | 77 617         | 83 822         |
| Non-durable                                      | 183 295        | 186 032        | 194 081        | 201 061        | 174 851                                 | 177 776        | 180 474        | 181 178        |
| <b>Services</b>                                  | <b>334 899</b> | <b>353 171</b> | <b>374 940</b> | <b>395 137</b> | <b>313 086</b>                          | <b>320 530</b> | <b>331 418</b> | <b>340 284</b> |
| Housing  | 138 940        | 144 891        | 151 549        | 158 430        | 126 687                                 | 127 942        | 130 208        | 132 242        |
| Other services                                   | 195 959        | 208 279        | 223 391        | 236 706        | 186 481                                 | 192 749        | 201 475        | 208 388        |

<sup>1</sup> Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

For further information visit [www.statbank.dk/nat05](http://www.statbank.dk/nat05)

**Table 396****Capital formation by type of goods**

|   | Current prices |                |                |                | 2000 prices, chain figures <sup>1</sup> |                |                |                |
|---|----------------|----------------|----------------|----------------|---|----------------|----------------|----------------|
|   | 2003           | 2004*          | 2005*          | 2006*          | 2003                                    | 2004*          | 2005*          | 2006*          |
| DKK mio.  |                |                |                |                |   |                |                |                |
| Machines and equipment  | 75 139         | 77 826         | 92 865         | 114 417        | 74 436                                  | 79 899         | 94 651         | 114 572        |
| Of which: computer hardware                                     | 23 881         | ...            | ...            | ...            | 24 887                                  | ...            | ...            | ...            |
| Transport   | 31 666         | 32 073         | 32 855         | 35 309         | 30 954                                  | 31 541         | 30 786         | 31 927         |
| Buildings; facilities and installations                         | 135 762        | 145 670        | 161 644        | 182 713        | 124 549                                 | 131 227        | 141 703        | 154 243        |
| Housing   | 68 054         | 78 408         | 93 492         | 104 734        | 62 493                                  | 71 480         | 83 384         | 90 100         |
| Other buildings   | 40 605         | 42 153         | 44 130         | 52 234         | 37 027                                  | 38 013         | 38 564         | 43 950         |
| Civil engineering works   | 27 104         | 25 110         | 24 022         | 25 745         | 25 065                                  | 21 746         | 19 979         | 20 488         |
| Livestock   | -19            | -221           | -141           | -92            | 2                                       | -38            | -24            | -8             |
| Valuables, net  | 1 917          | 2 070          | 2 100          | 2 805          | 1 908                                   | 2 028          | 2 018          | 2 608          |
| Purchased and own-account computer software                     | 24 827         | 26 116         | 27 437         | 26 896         | 24 994                                  | 26 648         | 28 337         | 27 519         |
| Entertainment, literary and artistic originals                  | 1 507          | 1 603          | 1 788          | 1 812          | 1 399                                   | 1 466          | 1 610          | 1 599          |
| Mineral exploration   | 955            | 411            | 651            | 1 548          | 1 000                                   | 395            | 568            | 1 212          |
| <b>Total gross fixed capital formation</b>                      | <b>271 753</b> | <b>285 549</b> | <b>319 199</b> | <b>365 408</b> | <b>259 146</b>                          | <b>273 562</b> | <b>299 709</b> | <b>333 236</b> |
| Of which: General government acquisition<br>of new fixed assets | 22 718         | 25 750         | 27 084         | 30 213         | 21 411                                  | 24 114         | 24 828         | 26 460         |
| + Change in stocks, net   | 3 210          | 4 909          | 3 904          | 10 328         | ...                                     | ...            | ...            | ...            |
| <b>Total gross capital formation</b>                            | <b>274 964</b> | <b>290 458</b> | <b>323 103</b> | <b>375 735</b> | <b>263 792</b>                          | <b>279 867</b> | <b>305 244</b> | <b>344 659</b> |
| - Consumption of fixed capital                                  | 231 090        | 238 475        | 250 813        | 266 297        | 220 867                                 | 228 463        | 237 666        | 244 484        |
| <b>Total net capital formation</b>                              | <b>43 874</b>  | <b>51 983</b>  | <b>72 289</b>  | <b>109 438</b> | <b>43 133</b>                           | <b>51 792</b>  | <b>68 462</b>  | <b>101 160</b> |

<sup>1</sup> Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

For further information visit [www.statbank.dk/nat04](http://www.statbank.dk/nat04)

**Table 397** Gross fixed capital formation by kind of activity and by type of goods

|  | Current prices |                |                |                | 2000-prices, chain figures <sup>1</sup> |                |                |                |
|--|----------------|----------------|----------------|----------------|---|----------------|----------------|----------------|
|  | 2000           | 2001           | 2002           | 2003           | 2000                                    | 2001           | 2002           | 2003           |
| DKK mio.   |                |                |                |                |   |                |                |                |
| <b>Total gross fixed capital formation<sup>2</sup></b> | <b>261 096</b> | <b>264 032</b> | <b>268 853</b> | <b>269 835</b> | <b>261 096</b>                          | <b>257 504</b> | <b>257 645</b> | <b>257 240</b> |
| Machinery, equipment and transport equipment           | 109 361        | 110 477        | 112 648        | 106 785        | 109 361                                 | 108 964        | 109 760        | 105 406        |
| Building and construction                              | 128 727        | 130 853        | 129 006        | 135 762        | 128 727                                 | 125 635        | 121 151        | 124 548        |
| Other gross fixed capital formation.                   | 23 009         | 22 703         | 27 199         | 27 288         | 23 009                                  | 22 905         | 26 957         | 27 375         |
| <b>Hereby: General government</b>                      | <b>21 579</b>  | <b>25 168</b>  | <b>24 071</b>  | <b>22 238</b>  | <b>21 579</b>                           | <b>24 486</b>  | <b>22 975</b>  | <b>21 395</b>  |
| Machinery, equipment and transport equipment           | 5 932          | 7 301          | 6 168          | 5 053          | 5 932                                   | 7 217          | 6 046          | 5 002          |
| Building and construction                              | 13 744         | 15 971         | 15 596         | 15 051         | 13 744                                  | 15 349         | 14 638         | 14 223         |
| Other gross fixed capital formation.                   | 1 904          | 1 896          | 2 307          | 2 134          | 1 904                                   | 1 920          | 2 293          | 2 151          |
| <b>Agriculture, fishing, quarrying</b>                 | <b>15 212</b>  | <b>18 393</b>  | <b>18 464</b>  | <b>19 748</b>  | <b>15 212</b>                           | <b>17 853</b>  | <b>17 532</b>  | <b>18 556</b>  |
| Machinery, equipment and transport equipment           | 7 354          | 7 940          | 8 356          | 8 448          | 7 354                                   | 7 792          | 7 953          | 8 063          |
| Building and construction                              | 6 890          | 9 064          | 8 568          | 9 925          | 6 890                                   | 8 684          | 8 045          | 9 072          |
| Other gross fixed capital formation.                   | 968            | 1 390          | 1 542          | 1 374          | 968                                     | 1 377          | 1 550          | 1 423          |
| <b>Manufacturing</b>                                   | <b>32 603</b>  | <b>32 238</b>  | <b>35 093</b>  | <b>29 966</b>  | <b>32 603</b>                           | <b>31 572</b>  | <b>33 643</b>  | <b>28 506</b>  |
| Machinery, equipment and transport equipment           | 22 377         | 21 749         | 22 899         | 19 299         | 22 377                                  | 21 375         | 21 928         | 18 346         |
| Building and construction                              | 7 014          | 7 600          | 8 474          | 6 756          | 7 014                                   | 7 271          | 8 032          | 6 273          |
| Other gross fixed capital formation.                   | 3 213          | 2 889          | 3 720          | 3 911          | 3 213                                   | 2 926          | 3 692          | 3 936          |
| <b>Electricity, gas and water supply</b>               | <b>8 049</b>   | <b>6 679</b>   | <b>8 850</b>   | <b>9 345</b>   | <b>8 049</b>                            | <b>6 498</b>   | <b>8 333</b>   | <b>8 677</b>   |
| Machinery, equipment and transport equipment           | 1 570          | 1 379          | 2 316          | 1 886          | 1 570                                   | 1 362          | 2 175          | 1 820          |
| Building and construction                              | 6 358          | 5 183          | 6 335          | 7 259          | 6 358                                   | 5 017          | 5 973          | 6 670          |
| Other gross fixed capital formation.                   | 122            | 117            | 199            | 200            | 122                                     | 119            | 197            | 202            |
| <b>Construction</b>                                    | <b>5 682</b>   | <b>5 467</b>   | <b>5 005</b>   | <b>6 008</b>   | <b>5 682</b>                            | <b>5 363</b>   | <b>4 834</b>   | <b>5 676</b>   |
| Machinery, equipment and transport equipment           | 4 023          | 4 116          | 3 754          | 4 698          | 4 023                                   | 4 025          | 3 618          | 4 416          |
| Building and construction                              | 782            | 612            | 605            | 1 006          | 782                                     | 587            | 573            | 935            |
| Other gross fixed capital formation.                   | 876            | 739            | 646            | 305            | 876                                     | 750            | 641            | 307            |
| <b>Wholesale and retail trade; hotels, restaurants</b> | <b>26 669</b>  | <b>20 621</b>  | <b>20 045</b>  | <b>20 754</b>  | <b>26 669</b>                           | <b>20 285</b>  | <b>19 339</b>  | <b>19 714</b>  |
| Machinery, equipment and transport equipment           | 19 668         | 13 995         | 14 776         | 14 545         | 19 668                                  | 13 840         | 14 316         | 13 826         |
| Building and construction                              | 4 886          | 4 764          | 3 080          | 3 829          | 4 886                                   | 4 557          | 2 913          | 3 547          |
| Other gross fixed capital formation.                   | 2 114          | 1 862          | 2 189          | 2 380          | 2 114                                   | 1 888          | 2 173          | 2 396          |
| <b>Transport, post and telecommunications</b>          | <b>41 356</b>  | <b>43 167</b>  | <b>45 139</b>  | <b>40 804</b>  | <b>41 356</b>                           | <b>42 077</b>  | <b>43 851</b>  | <b>41 051</b>  |
| Machinery, equipment and transport equipment           | 28 007         | 28 687         | 31 257         | 28 614         | 28 007                                  | 27 938         | 30 564         | 29 566         |
| Building and construction                              | 10 402         | 11 582         | 10 462         | 8 595          | 10 402                                  | 11 202         | 9 906          | 7 935          |
| Other gross fixed capital formation.                   | 2 947          | 2 899          | 3 420          | 3 595          | 2 947                                   | 2 938          | 3 397          | 3 616          |
| <b>Finance and business activities</b>                 | <b>98 354</b>  | <b>99 844</b>  | <b>98 423</b>  | <b>105 150</b> | <b>98 354</b>                           | <b>97 159</b>  | <b>93 915</b>  | <b>98 885</b>  |
| Machinery, equipment and transport equipment           | 13 686         | 17 651         | 14 961         | 15 262         | 13 686                                  | 17 879         | 15 185         | 15 542         |
| Building and construction                              | 75 940         | 73 656         | 72 773         | 79 091         | 75 940                                  | 70 638         | 68 136         | 72 398         |
| Other gross fixed capital formation.                   | 8 728          | 8 536          | 10 689         | 10 797         | 8 728                                   | 8 642          | 10 626         | 10 871         |
| <b>Public and personal services</b>                    | <b>33 170</b>  | <b>37 623</b>  | <b>37 833</b>  | <b>38 061</b>  | <b>33 170</b>                           | <b>36 698</b>  | <b>36 198</b>  | <b>36 107</b>  |
| Machinery, equipment and transport equipment           | 12 674         | 14 961         | 14 330         | 14 035         | 12 674                                  | 14 754         | 13 933         | 13 788         |
| Building and construction                              | 16 455         | 18 391         | 18 709         | 19 301         | 16 455                                  | 17 679         | 17 580         | 17 690         |
| Other gross fixed capital formation.                   | 4 041          | 4 271          | 4 794          | 4 725          | 4 041                                   | 4 265          | 4 687          | 4 631          |

Note: Due to extraordinary revisions for construction, it has not been possible to show detailed figures for the investments of industries.

<sup>1</sup> Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results. <sup>2</sup> Ekskl. acquisitions less disposals of valuables.

For further information visit [www.statbank.dk/nat06](http://www.statbank.dk/nat06)

**Table 398 (continues) Supply of goods. 2003**

| SITC   | Danish turnover | Imports incl. customs duties | Exports       | Domestic supply | Used for                  |                        |  |                |
|--|-----------------|------------------------------|---------------|-----------------|---------------------------|------------------------|--|----------------|
|  |                 |                              |               |                 | Inter-mediate consumption | Household con-sumption | Govern-ment formation, con-sumption <sup>1</sup> | Capital stocks |
| DKK mio.   |                 |                              |               |                 |                           |                        |  |                |
| <b>0 Food and live animals</b>   | <b>147 043</b>  | <b>37 620</b>                | <b>70 654</b> | <b>114 010</b>  | <b>81 042</b>             | <b>32 820</b>          | <b>23</b>  | <b>124</b>     |
| 00 Live animals other than animals of division 03  | 18 431          | 101                          | 916           | 17 615          | 17 714                    | 122                    | -  | - 220          |
| 01 Meat and meat preparations  | 35 338          | 4 461                        | 25 282        | 14 516          | 5 653                     | 8 700                  | -  | 163            |
| 02 Dairy products and birds' eggs  | 31 948          | 2 920                        | 11 342        | 23 525          | 17 770                    | 5 992                  | -  | - 237          |
| 03 Fish (not marine mammals), crustaceans, molluscs, and aquatic invertebrates preparations and preparations thereof   | 11 492          | 9 339                        | 12 812        | 8 019           | 7 090                     | 573                    | -  | 355            |
| 04 Cereals and cereals preparations  | 16 005          | 3 360                        | 5 883         | 13 482          | 10 045                    | 3 832                  | -  | - 395          |
| 05 Vegetables and fruit  | 6 929           | 6 550                        | 2 070         | 11 409          | 5 601                     | 5 764                  | -  | 44             |
| 06 Sugars, sugar preparations and honey  | 4 094           | 1 512                        | 1 870         | 3 737           | 2 291                     | 1 383                  | -  | 63             |
| 07 Coffee, tea, cocoa, spices and manufactures thereof   | 2 152           | 2 196                        | 895           | 3 452           | 842                       | 2 581                  | -  | 30             |
| 08 Feeding stuff for animals (not including unmilled cereals)  | 11 921          | 5 404                        | 3 344         | 13 981          | 12 481                    | 1 250                  | -  | 249            |
| 09 Miscellaneous edible products and preparations  | 8 735           | 1 778                        | 6 240         | 4 273           | 1 554                     | 2 623                  | 23   | 72             |
| <b>1 Beverages and tobacco</b>   | <b>12 586</b>   | <b>5 557</b>                 | <b>5 098</b>  | <b>13 044</b>   | <b>4 005</b>              | <b>8 406</b>           | <b>-</b>   | <b>632</b>     |
| 11 Beverages   | 9 087           | 4 615                        | 3 376         | 10 326          | 3 219                     | 6 455                  | -  | 653            |
| 12 Tobacco and tobacco manufactures  | 3 498           | 942                          | 1 722         | 2 718           | 787                       | 1 951                  | -  | - 20           |
| <b>2 Crude materials, inedible, except fuels</b>   | <b>17 971</b>   | <b>12 742</b>                | <b>12 498</b> | <b>18 215</b>   | <b>16 607</b>             | <b>2 757</b>           | <b>-</b>   | <b>-1 149</b>  |
| 21 Hides, skins and furskins, raw  | 2 953           | 889                          | 3 336         | 506             | 414                       | -                      | -  | 92             |
| 22 Oil seeds and oleaginous fruit  | 873             | 1 068                        | 181           | 1 760           | 1 712                     | 7                      | -  | 40             |
| 23 Crude rubber (including synthetic and reclaimed)  | 84              | 231                          | 28            | 286             | 286                       | -                      | -  | 0              |
| 24 Cork and wood   | 2 220           | 4 685                        | 589           | 6 316           | 5 341                     | 862                    | -  | 113            |
| 25 Pulp and waste paper  | 43              | 337                          | 51            | 329             | 329                       | -                      | -  | - 1            |
| 26 Textile fibres (other than wool tops and other combed wool) and their wastes (not manufactured into yarn or fabric)   | 888             | 300                          | 709           | 479             | 487                       | 11                     | -  | - 20           |
| 27 Crude fertilizers other than those of division 56, and crude minerals (excluding coal, petroleum and precious stones)   | 2 207           | 1 005                        | 656           | 2 556           | 2 542                     | 91                     | -  | - 77           |
| 28 Metalliferous ores and metal scrap  | 324             | 399                          | 1 233         | - 510           | 930                       | -                      | -  | -1 440         |
| 29 Crude animals and vegetable materials, n.e.s.   | 8 379           | 3 828                        | 5 714         | 6 493           | 4 565                     | 1 785                  | -  | 143            |
| <b>3 Mineral fuels, lubricants and related materials</b>   | <b>78 221</b>   | <b>25 169</b>                | <b>33 798</b> | <b>69 592</b>   | <b>55 647</b>             | <b>12 821</b>          | <b>-</b>   | <b>1 123</b>   |
| 32 Coal, coke and briquettes   | 278             | 2 480                        | 51            | 2 707           | 2 638                     | 120                    | -  | - 51           |
| 33 Petroleum, petroleum products and related materials   | 41 047          | 21 557                       | 26 815        | 35 789          | 30 435                    | 4 243                  | -  | 1 110          |
| 34 Gas, natural and manufactured   | 16 807          | 14                           | 3 475         | 13 346          | 11 540                    | 1 742                  | -  | 64             |
| 35 Electric current  | 20 088          | 1 118                        | 3 456         | 17 750          | 11 034                    | 6 716                  | -  | -              |
| <b>4 Animal and vegetable oils, fats and waxes</b>   | <b>2 566</b>    | <b>1 947</b>                 | <b>1 552</b>  | <b>2 961</b>    | <b>2 719</b>              | <b>154</b>             | <b>-</b>   | <b>87</b>      |
| 41 Animal oils and fats  | 1 032           | 324                          | 734           | 622             | 598                       | 18                     | -  | 5              |
| 42 Fixed vegetable fats and oils, crude, refined or fractionated   | 861             | 1 132                        | 516           | 1 477           | 1 271                     | 125                    | -  | 80             |
| 43 Animal or vegetable fats and oils, processed; waxes of animal or vegetable origin, inedible mixtures or preparations of animal or vegetable fats and oils, n.e.s. | 673             | 491                          | 302           | 862             | 849                       | 11                     | -  | 2              |
| <b>5 Chemicals and related products, n.e.c</b>   | <b>60 314</b>   | <b>41 165</b>                | <b>52 598</b> | <b>48 882</b>   | <b>40 154</b>             | <b>4 762</b>           | <b>3 258</b>                                     | <b>708</b>     |
| 51 Organic chemicals   | 7 777           | 4 143                        | 6 336         | 5 583           | 5 401                     | 100                    | -  | 83             |
| 52 Inorganic chemicals   | 719             | 2 219                        | 436           | 2 502           | 2 468                     | 23                     | -  | 11             |
| 53 Dyeing, tanning and colouring materials   | 4 561           | 2 835                        | 2 900         | 4 496           | 4 275                     | 232                    | -  | -10            |
| 54 Medical and pharmaceutical products   | 29 435          | 11 221                       | 29 674        | 10 981          | 5 012                     | 2 152                  | 3 258  | 559            |
| 55 Essential oils and resinsoids and perfume materials; toilet, polishing and cleaning preparations  | 2 950           | 4 234                        | 2 815         | 4 369           | 2 358                     | 2 027                  | -  | -17            |

<sup>1</sup> Goods for producing services in the general government sector are included in "Intermediate consumption". Goods for public consumption mainly cover subsidy schemes, e.g. for medical products.

**Table 398 (continued) Supply of goods. 2003**

| SITC   | Danish turnover | Imports incl. customs duties | Exports        | Domestic supply | Used for                   |                        |                                       |                |
|--|-----------------|------------------------------|----------------|-----------------|----------------------------|------------------------|---------------------------------------|----------------|
|  |                 |                              |                |                 | Inter-mediate con-sumption | Household con-sumption | Govern-ment con-sumption <sup>1</sup> | Capital stocks |
| DKK mio.   |                 |                              |                |                 |                            |                        |                                       |                |
| 56 Fertilizers (other than those of group 272)   | 887             | 919                          | 638            | 1 168           | 1 150                      | 11                     | -                                     | 7              |
| 57 Plastics in primary forms   | 708             | 6 991                        | 934            | 6 765           | 6 718                      | 0                      | -                                     | 47             |
| 58 Plastics in non-primary forms   | 5 327           | 4 298                        | 3 131          | 6 495           | 6 338                      | 65                     | -                                     | 91             |
| 59 Chemical materials and products, n.e.s.   | 7 952           | 4 306                        | 5 734          | 6 523           | 6 435                      | 151                    | -                                     | -64            |
| <b>6 Manufactured goods classified chiefly by material</b>   | <b>73 667</b>   | <b>59 480</b>                | <b>38 666</b>  | <b>94 481</b>   | <b>86 695</b>              | <b>4 870</b>           | <b>347</b>                            | <b>2 569</b>   |
| 61 Leather, leather manufactures, n.e.s. and dressed furskins  | 182             | 490                          | 324            | 348             | 283                        | 60                     | -                                     | 5              |
| 62 Rubber manufactures, n.e.s.   | 1 402           | 2 693                        | 1 194          | 2 901           | 2 719                      | 164                    | -                                     | 18             |
| 63 Cork and wood manufactures (excluding furniture)  | 10 692          | 4 445                        | 3 778          | 11 359          | 10 782                     | 347                    | -                                     | 231            |
| 64 Paper, paperboard and articles of paper pulp, of paper or of paperboard   | 9 095           | 10 104                       | 4 537          | 14 662          | 13 780                     | 828                    | 347                                   | -292           |
| 65 Textile yarn, fabrics, made-up articles, n.e.s., and related products   | 5 514           | 7 802                        | 6 297          | 7 019           | 5 164                      | 1 445                  | -                                     | 411            |
| 66 Non-metallic mineral manufactures, n.e.s.   | 13 976          | 5 863                        | 4 887          | 14 952          | 14 056                     | 735                    | -                                     | 161            |
| 67 Iron and steel  | 3 654           | 11 436                       | 4 851          | 10 240          | 10 609                     | 1                      | -                                     | -370           |
| 68 Non-ferrous metals  | 2 964           | 4 776                        | 1 996          | 5 745           | 5 738                      | 5                      | -                                     | 3              |
| 69 Manufactures of metal, n.e.s.   | 26 188          | 11 871                       | 10 803         | 27 256          | 23 566                     | 1 286                  | -                                     | 2 404          |
| <b>7 Machinery and transport equipment</b>   | <b>104 227</b>  | <b>129 136</b>               | <b>100 692</b> | <b>132 671</b>  | <b>60 092</b>              | <b>17 397</b>          | <b>305</b>                            | <b>54 877</b>  |
| 71 Power generating machinery and equipment  | 17 148          | 6 421                        | 13 463         | 10 107          | 9 316                      | 43                     | -                                     | 747            |
| 72 Machinery specialized for particular industries   | 14 475          | 11 588                       | 12 707         | 13 356          | 3 780                      | 281                    | -                                     | 9 295          |
| 73 Metal working machinery   | 1 051           | 1 412                        | 909            | 1 555           | 410                        | -                      | -                                     | 1 145          |
| 74 General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.  | 31 413          | 17 291                       | 23 494         | 25 209          | 15 465                     | 204                    | -                                     | 9 541          |
| 75 Office machines; automatic data processing machines   | 1 340           | 18 612                       | 6 728          | 13 225          | 3 044                      | 1 373                  | 6                                     | 8 802          |
| 76 Telecommunications and sound recording and reproducing apparatus and equipment  | 10 157          | 17 827                       | 16 383         | 11 602          | 6 650                      | 2 922                  | -                                     | 2 029          |
| 77 Electrical machinery, apparatus and appliances, n.e.s. and electrical parts thereof (including non-electrical counterparts n.e.s. of electrical household type equipment) | 14 535          | 20 043                       | 11 096         | 23 482          | 16 442                     | 3 216                  | 1                                     | 3 822          |
| 78 Road vehicles (including air-cushion vehicles)  | 7 743           | 24 420                       | 11 185         | 20 977          | 4 623                      | 9 175                  | 298                                   | 6 881          |
| 79 Other transport equipment   | 6 364           | 11 522                       | 4 727          | 13 159          | 362                        | 182                    | -                                     | 12 615         |
| <b>8 Miscellaneous manufactured articles</b>   | <b>81 922</b>   | <b>56 695</b>                | <b>62 413</b>  | <b>76 204</b>   | <b>41 300</b>              | <b>22 403</b>          | <b>851</b>                            | <b>11 650</b>  |
| 81 Prefabricated buildings, sanitary plumping, heating and lighting fixtures and fittings, n.e.s.  | 3 681           | 2 426                        | 2 099          | 4 008           | 1 966                      | 713                    | 2                                     | 1 327          |
| 82 Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings   | 20 159          | 5 902                        | 14 612         | 11 449          | 2 337                      | 3 682                  | 112                                   | 5 318          |
| 83 Travel goods, handbags and similar containers   | 34              | 750                          | 203            | 581             | 60                         | 427                    | -                                     | 94             |
| 84 Articles of apparel and clothing accessories  | 5 062           | 18 562                       | 13 676         | 9 948           | 1 446                      | 8 494                  | -                                     | 8              |
| 85 Footwear  | 572             | 3 955                        | 2 157          | 2 370           | 498                        | 1 934                  | 7                                     | -68            |
| 87 Professional, scientific and controlling instruments and apparatus n.e.s.   | 11 362          | 6 008                        | 9 523          | 7 846           | 5 157                      | 124                    | 12                                    | 2 553          |
| 88 Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks  | 2 006           | 2 850                        | 1 488          | 3 369           | 2 387                      | 789                    | 33                                    | 160            |
| 89 Miscellaneous manufactured articles, n.e.c  | 39 046          | 16 241                       | 18 655         | 36 632          | 27 450                     | 6 239                  | 685                                   | 2 258          |
| <b>9 Commodities and transactions not classified elsewhere in SITC</b>   | <b>13</b>       | <b>2 051</b>                 | <b>166</b>     | <b>1 898</b>    | <b>1 950</b>               | <b>-53</b>             | <b>-</b>                              | <b>2</b>       |
| 93 Special transactions and commodities not classified according to kind   | -               | 1 936                        | 126            | 1 810           | 1 810                      | -                      | -                                     | -              |
| 96 Coin (other than gold coin) not being legal tender  | 4               | 3                            | 2              | 5               | 0                          | 0                      | -                                     | 4              |
| 97 Gold, non-monetary (excluding gold ores and concentrates)   | 9               | 112                          | 38             | 84              | 140                        | -54                    | -                                     | -3             |

**Table 399** Gross domestic product by counties. 2005

|                                   | Gross domestic product     | Gross domestic product per capita <sup>1</sup> | Gross domestic product per capita <sup>1</sup> | Annual average real growth 1993-2005 | Average real growth 2005 |
|-----------------------------------|----------------------------|--|--|--------------------------------------|--------------------------|
|                                   | current prices<br>DKK mio. | current prices<br>DKK 1 000                    | the whole country = 100                        |                                      | per cent                 |
| <b>Whole country<sup>2</sup></b>  | <b>1 551 967</b>           | <b>287</b>                                     | <b>100</b>                                     | <b>1.3</b>                           | <b>3.1</b>               |
| Copenhagen region <sup>3</sup>    | 612 904                    | 335  | 117  | 1.6                                  | 4.5                      |
| Copenhagen and Frederiksberg      |                            |  |  |                                      |                          |
| Municipalities                    | 256 117                    | 431  | 151  | 1.2                                  | 5.6                      |
| Copenhagen County                 | 220 021                    | 356  | 124  | 1.5                                  | 2.6                      |
| Frederiksborg County              | 85 784                     | 227  | 79   | 2.4                                  | 7.6                      |
| Roskilde County                   | 50 981                     | 212  | 74   | 2.2                                  | 2.3                      |
| West Zealand County               | 65 128                     | 213  | 74   | 1.0                                  | 1.9                      |
| Storstrøm County                  | 50 445                     | 192  | 67   | 0.5                                  | 1.1                      |
| Bornholm County                   | 8 430                      | 194  | 68   | -0.7                                 | 1.6                      |
| Funen County                      | 110 477                    | 232  | 81   | 1.6                                  | 2.9                      |
| South Jutland County              | 61 882                     | 245  | 85   | -0.2                                 | 0.2                      |
| Ribe County                       | 59 016                     | 263  | 92   | 0.7                                  | 2.1                      |
| Vejle County                      | 95 603                     | 266  | 93   | 1.3                                  | 2.6                      |
| Ringkøbing County                 | 75 307                     | 274  | 96   | 1.4                                  | 3.0                      |
| Århus County                      | 167 767                    | 254  | 89   | 1.7                                  | 2.9                      |
| Viborg County                     | 62 221                     | 265  | 93   | 1.3                                  | 2.5                      |
| North Jutland County              | 120 102                    | 243  | 85   | 1.1                                  | 2.5                      |
| Outside the counties <sup>4</sup> | 62 685                     | •  | •  | 1.6                                  | -1.6                     |

<sup>1</sup> It is not possible to calculate GDP per capita outside the region and country. <sup>2</sup> Figures for the whole country correspond to earlier figures – National accounts, December version 2003. <sup>3</sup> Copenhagen and Frederiksberg Municipalities, Copenhagen County, Frederiksborg County and Roskilde County. <sup>4</sup> Activities that cannot be allocated to any county. Primary activities in the North Sea.

For further information visit [www.statbank.dk/rnat1](http://www.statbank.dk/rnat1)

Table 400

Input-output table. 2003

|   | Input in main groups of industries |                        |                                   |                                   |   |  |                                 |                              |                  | Total |
|---|------------------------------------|------------------------|-----------------------------------|-----------------------------------|---|--|---------------------------------|------------------------------|------------------|-------|
|   | Agriculture, fishing, quarrying    | Manufacturing          | Electricity, gas and water supply | Construction                      | Wholesale and retail trade; hotels, restaurants | Transport, post and telecommunications | Finance and business activities | Public and personal services |                  |       |
| DKK mio. in current prices                      |                                    |                        |                                   |                                   |   |  |                                 |                              |                  |       |
| Agriculture, fishing, quarrying.                | 8 896                              | 45 453                 | 7 176                             | 1 747                             | 331   | 10                                     | 49                              | 1 236                        | 64 898           |       |
| Manufacturing                                   | 12 010                             | 82 443                 | 962                               | 31 727                            | 16 377  | 5 924                                  | 13 100                          | 9 215                        | 171 758          |       |
| Electricity, gas and water supply               | 1 409                              | 6 330                  | 2 725                             | 170                               | 3 636   | 971                                    | 1 559                           | 4 068                        | 20 868           |       |
| Construction                                    | 1 388                              | 2 277                  | 2 623                             | 1 440                             | 2 128   | 5 598                                  | 24 908                          | 7 036                        | 47 398           |       |
| Wholesale and retail trade; hotels, restaurants | 4 274                              | 28 917                 | 448                               | 19 338                            | 13 661  | 6 658                                  | 5 350                           | 8 680                        | 87 326           |       |
| Transport, post and telecommunications          | 1 294                              | 12 859                 | 461                               | 2 712                             | 30 120  | 33 234                                 | 15 450                          | 16 558                       | 112 688          |       |
| Finance and business activities                 | 6 972                              | 28 671                 | 2 572                             | 22 844                            | 43 065  | 14 970                                 | 77 649                          | 35 641                       | 232 383          |       |
| Public and personal services                    | 1 223                              | 4 821                  | 511                               | 903                               | 5 171   | 3 143                                  | 10 665                          | 25 308                       | 51 745           |       |
| <b>Total use of domestic products</b>           | <b>37 466</b>                      | <b>211 770</b>         | <b>17 477</b>                     | <b>80 883</b>                     | <b>114 489</b>                                  | <b>70 507</b>                          | <b>148 729</b>                  | <b>107 742</b>               | <b>789 063</b>   |       |
| Imports incl. customs duties                    | 8 501                              | 122 509                | 3 829                             | 21 028                            | 26 898  | 92 120                                 | 18 820                          | 19 993                       | 313 698          |       |
| Taxes on products, net and VAT                  | 1 093                              | 812                    | 162                               | 1 470                             | 5 147   | 4 928                                  | 14 655                          | 21 850                       | 50 117           |       |
| <b>Uses at market prices</b>                    | <b>47 060</b>                      | <b>335 091</b>         | <b>21 468</b>                     | <b>103 381</b>                    | <b>146 535</b>                                  | <b>167 554</b>                         | <b>182 204</b>                  | <b>149 585</b>               | <b>1 152 878</b> |       |
| Other taxes linked to production, net.          | - 463                              | - 299                  | 90                                | 57                                | 9   | - 371                                  | 6 266                           | - 3 994                      | 1 296            |       |
| Compensation of employees                       | 9 531                              | 127 123                | 4 871                             | 46 980                            | 115 642   | 54 690                                 | 121 907                         | 282 518                      | 763 262          |       |
| Gross operating surplus and mixed income        | 44 963                             | 53 760                 | 20 211                            | 16 712                            | 48 083  | 45 976                                 | 154 178                         | 52 625                       | 436 509          |       |
| <b>Gross output at basic prices</b>             | <b>101 091</b>                     | <b>515 676</b>         | <b>46 639</b>                     | <b>167 130</b>                    | <b>310 268</b>                                  | <b>267 849</b>                         | <b>464 556</b>                  | <b>480 734</b>               | <b>2 353 944</b> |       |
| Final demand                                    |                                    |                        |                                   |                                   |   |  |                                 |                              |                  |       |
|   | Private consumption                | Government consumption |                                   | Gross fixed capital formation     |   |  | Increase in stocks              | Exports                      | Total            |       |
|   |                                    |                        |                                   | Machinery and transport equipment | Building and construction                       | Other capital formations               |                                 |                              |                  |       |
| DKK mio. in current prices                      |                                    |                        |                                   |                                   |   |  |                                 |                              |                  |       |
| Agriculture, fishing, quarrying.                | 2 963                              | 934                    | 1                                 | -                                 | 897   | - 255                                  | 31 653                          | 36 193                       | 101 091          |       |
| Manufacturing                                   | 46 432                             | 475                    | 28 327                            | -                                 | 1 944   | 1 747                                  | 264 993                         | 343 918                      | 515 676          |       |
| Electricity, gas and water supply               | 19 243                             | -                      | -                                 | -                                 | 113   | 46                                     | 6 369                           | 25 771                       | 46 639           |       |
| Construction                                    | 3 542                              | 6 976                  | 520                               | 108 598                           | 79  | -                                      | 18                              | 119 733                      | 167 130          |       |
| Wholesale and retail trade; hotels, restaurants | 135 304                            | 2 455                  | 18 409                            | -                                 | 3 013   | - 2                                    | 63 763                          | 222 942                      | 310 268          |       |
| Transport, post and telecommunications          | 31 731                             | 514                    | 6                                 | -                                 | 1 936   | 0                                      | 120 974                         | 155 161                      | 267 849          |       |
| Finance and business activities                 | 171 416                            | 4 863                  | 4 212                             | 7 875                             | 13 174  | - 3                                    | 30 637                          | 232 172                      | 464 556          |       |
| Public and personal services                    | 74 639                             | 348 700                | 8                                 | 161                               | 3 254   | 0                                      | 2 229                           | 428 989                      | 480 734          |       |
| <b>Total use of domestic products</b>           | <b>485 271</b>                     | <b>364 916</b>         | <b>51 483</b>                     | <b>116 633</b>                    | <b>24 409</b>                                   | <b>1 533</b>                           | <b>520 636</b>                  | <b>1 564 881</b>             | <b>2 353 944</b> |       |
| Imports incl. custom duties                     | 99 517                             | 4 356                  | 43 797                            | 270                               | 4 218   | 1 445                                  | 82 485                          | 236 088                      | 549 786          |       |
| Tourism revenues etc.                           | - 35 316                           | -                      | -                                 | -                                 | -   | -                                      | 35 316                          | -                            | -                |       |
| Taxes on products, net. and VAT                 | 117 470                            | 1 964                  | 11 524                            | 18 859                            | 559   | 233                                    | - 3 324                         | 147 285                      | 197 402          |       |
| <b>Use at market prices</b>                     | <b>666 942</b>                     | <b>371 236</b>         | <b>106 804</b>                    | <b>135 762</b>                    | <b>29 186</b>                                   | <b>3 210</b>                           | <b>635 114</b>                  | <b>1 948 255</b>             | <b>3 101 132</b> |       |

For further information visit [www.statbank.dk/14](http://www.statbank.dk/14)

**Table 401****Balance of payments**

|   | 2003           | 2004*          | 2005*          | 2006*            |
|---|----------------|----------------|----------------|------------------|
| DKK mio.  |                |                |                |                  |
| <b>Current receipts, total</b>                          | <b>735 104</b> | <b>787 151</b> | <b>920 074</b> | <b>1 038 127</b> |
| Export of goods (fob)                                   | 425 357        | 447 709        | 496 206        | 538 688          |
| Services  | 206 491        | 218 910        | 259 143        | 308 092          |
| Sea transport   | 89 756         | 101 423        | 125 783        | 156 989          |
| Other transportation                                    | 27 762         | 27 182         | 34 277         | 39 189           |
| Travel  | 34 639         | 33 975         | 29 707         | 31 292           |
| Communication, Information services etc.                | 14 073         | 14 530         | 20 221         | 21 758           |
| Other business services                                 | 32 062         | 32 294         | 41 391         | 49 901           |
| Financial and cultural services etc.                    | 8 199          | 9 505          | 7 764          | 8 965            |
| Compensation of employees                               | 6 158          | 6 412          | 5 476          | 5 161            |
| Investment income                                       | 67 433         | 85 674         | 136 068        | 164 231          |
| Current transfers from EU                               | 10 222         | 10 792         | 9 290          | 9 942            |
| Other current transfers                                 | 19 443         | 17 653         | 13 891         | 12 015           |
| <b>Current expenditure, total</b>                       | <b>686 806</b> | <b>742 415</b> | <b>864 524</b> | <b>999 467</b>   |
| Import of goods (fob)                                   | 359 434        | 392 582        | 448 640        | 521 381          |
| Services  | 183 260        | 199 125        | 227 322        | 268 718          |
| Sea transport   | 76 861         | 81 969         | 85 028         | 111 202          |
| Other transportation                                    | 13 287         | 16 872         | 23 850         | 29 373           |
| Travel  | 43 861         | 43 546         | 38 757         | 41 334           |
| Communication, Information services etc.                | 12 877         | 14 184         | 18 344         | 21 132           |
| Other business services                                 | 24 645         | 30 653         | 46 791         | 48 615           |
| Financial and cultural services etc.                    | 11 728         | 11 900         | 14 553         | 17 064           |
| Compensation of employees                               | 6 772          | 7 336          | 7 982          | 10 664           |
| Investment income                                       | 83 660         | 87 197         | 131 625        | 150 595          |
| Current transfers to EU                                 | 14 226         | 15 675         | 16 430         | 18 203           |
| Other current transfers                                 | 39 454         | 40 500         | 32 525         | 29 906           |
| <b>Surplus on current accounts</b>                      | <b>48 298</b>  | <b>44 736</b>  | <b>55 551</b>  | <b>38 661</b>    |
| + Capital transfers, etc. from abroad, net              | -49            | 186            | 1 688          | -226             |
| <b>Net lending</b>                                      | <b>48 249</b>  | <b>44 922</b>  | <b>57 239</b>  | <b>38 435</b>    |
| + Financial transactions, net from abroad               | -17 470        | -51 319        | -68 183        | -74 784          |
| <b>Change in Danmarks Nationalbank's reserve assets</b> | <b>30 779</b>  | <b>-6 397</b>  | <b>-10 944</b> | <b>-36 349</b>   |

For further information visit [www.statbank.dk/bop6](http://www.statbank.dk/bop6)

**Table 402** Balance of payments and foreign debt

|       | Goods and services, net <sup>1</sup><br>DKK mio. | Investment income, net <sup>1</sup><br>DKK mio. | Balance of payments current account, net <sup>1</sup> |   | Net foreign liabilities at end of year <sup>2</sup> |   |                   |
|-------|--|---|---|---|---|---|-------------------|
|       |  |   | DKK mio.  | As percentage of gross domestic product | DKK mio.  | As percentage of gross domestic product | Per capita in DKK |
| 1960  | -458   | 33  | - 407   | -1.0                                    | 417   | 1.0                                     | 90                |
| 1965  | -1 129   | -89   | -1 218  | -1.7                                    | 4 501   | 6.4                                     | 942               |
| 1970  | -3 452   | -334  | -4 077  | -3.4                                    | 14 929  | 12.6                                    | 3 016             |
| 1975  | -1 800   | -1 866  | -3 176  | -1.5                                    | 26 818  | 12.4                                    | 5 294             |
| 1980  | -4 090   | -9 580  | -13 400   | -3.6                                    | 99 700  | 26.7                                    | 19 457            |
| 1985  | -533   | -27 045   | -28 833   | -4.7                                    | 243 500   | 39.6                                    | 47 593            |
| 1990  | 41 863   | -33 891   | 3 425   | 0.4                                     | 282 000   | 34.2                                    | 54 795            |
| 1995  | 41 306   | -25 815   | 7 153   | 0.7                                     | 268 000   | 26.3                                    | 50 657            |
| 2000  | 77 693   | -33 001   | 18 208  | 1.4                                     | 218 000   | 16.8                                    | 40 754            |
| 2005* | 79 387   | 4 443   | 55 551  | 3.6                                     | -21000  | -1.3                                    | -3 780            |
| 2006* | 56 681   | 13 636  | 38 661  | 2.4                                     | 34 000  | 2.1                                     | 6 247             |

<sup>1</sup> Figures for 1988 and onwards changed in accordance with the IMF fifth Balance of Payments Manual and exclusive of the Faroe Islands and Greenland. <sup>2</sup> From 1991 and onwards figures are based on Danmarks Nationalbank's revised external debt figures.

Source (for liabilities): Danmarks Nationalbank.

For further information visit [www.statistikbanken.dk/bop6](http://www.statistikbanken.dk/bop6)

**Table 403****Foreign debt**

| 31 december  | 2004         | 2005*        | 2006*        |  |  |  |
|--|--------------|--------------|--------------|--|--|--|
|  | DKK bn.      |              |              |  |  |  |
| <b>INSTRUMENTS</b>                                 |              |              |              |  |  |  |
|  |              |              |              |  |  |  |
| <b>Assets, total</b>                               | <b>2 497</b> | <b>3 103</b> | <b>3 386</b> |  |  |  |
| Direct investment                                  | 673          | 804          | 850          |  |  |  |
| Portfolio investment                               | 917          | 1 239        | 1 409        |  |  |  |
| Equity securities                                  | 369          | 555          | 738          |  |  |  |
| Debt securities                                    | 548          | 684          | 671          |  |  |  |
| Financial derivatives,net                          | 48           | 70           | 57           |  |  |  |
| Other investment                                   | 636          | 773          | 892          |  |  |  |
| Exchange reserves                                  | 223          | 217          | 178          |  |  |  |
| <b>Liabilities, total</b>                          | <b>2 589</b> | <b>3 083</b> | <b>3 420</b> |  |  |  |
| Direct investment                                  | 630          | 730          | 784          |  |  |  |
| Portfolio investment                               | 1 095        | 1 327        | 1 423        |  |  |  |
| Equity securities                                  | 238          | 307          | 360          |  |  |  |
| Debt securities                                    | 857          | 1 020        | 1 063        |  |  |  |
| Other investment                                   | 863          | 1 023        | 1 209        |  |  |  |
| Exchange reserves                                  | 2            | 3            | 4            |  |  |  |
| <b>SECTORS</b>                                     |              |              |              |  |  |  |
|  |              |              |              |  |  |  |
| <b>Assets, total</b>                               | <b>2 497</b> | <b>3 103</b> | <b>3 386</b> |  |  |  |
| Private, companies and households                  | 1 539        | 2 005        | 2 146        |  |  |  |
| General government sector                          | 27           | 27           | 25           |  |  |  |
| Monetary Financial Institutions (MFI)              | 708          | 854          | 1 036        |  |  |  |
| Danmarks Nationalbank                              | 223          | 217          | 178          |  |  |  |
| <b>Liabilities, total</b>                          | <b>2 589</b> | <b>3 083</b> | <b>3 420</b> |  |  |  |
| Private, companies and households                  | 1 070        | 1 288        | 1 425        |  |  |  |
| General government sector                          | 238          | 224          | 183          |  |  |  |
| Monetary Financial Institutions (MFI)              | 1 280        | 1 568        | 1 807        |  |  |  |
| Danmarks Nationalbank                              | 2            | 3            | 4            |  |  |  |
| <b>Net liabilities, total (liabilities-assets)</b> | <b>93</b>    | <b>-21</b>   | <b>34</b>    |  |  |  |
| Private, companies and households                  | -469         | -717         | -721         |  |  |  |
| General government sector                          | 211          | 197          | 157          |  |  |  |
| Monetary Financial Institutions (MFI)              | 572          | 713          | 772          |  |  |  |
| Danmarks Nationalbank                              | -221         | -214         | -174         |  |  |  |

Source: Danmarks Nationalbank.

**Table 404** Fixed capital

|   | Current prices   |                  |                  |                  | 2000-prices, chain figures <sup>1</sup> |                  |                  |                  |
|---|------------------|------------------|------------------|------------------|---|------------------|------------------|------------------|
|   | 2003             | 2004*            | 2005*            | 2006*            | 2003                                    | 2004*            | 2005*            | 2006*            |
|   | DKK mio.         |                  |                  |                  |   |                  |                  |                  |
| <b>Total gross capital stock, opening stock</b> | <b>7 646 187</b> | <b>7 927 667</b> | <b>8 199 408</b> | <b>8 503 042</b> | <b>7 115 628</b>                        | <b>7 229 450</b> | <b>7 346 578</b> | <b>7 465 539</b> |
| Other machinery and equipment                   | 979 538          | 989 321          | 1 007 768        | 1 038 800        | 950 780                                 | 962 133          | 975 279          | 999 168          |
| Transport equipment                             | 367 246          | 387 893          | 402 183          | 410 201          | 341 152                                 | 349 331          | 356 815          | 360 584          |
| Buildings and structures                        | 6 163 812        | 6 408 829        | 6 640 247        | 6 897 426        | 5 692 785                               | 5 779 278        | 5 868 729        | 5 953 168        |
| Dwellings                                       | 3 256 037        | 3 377 933        | 3 486 817        | 3 653 550        | 3 045 795                               | 3 104 826        | 3 170 526        | 3 244 773        |
| Non-residential buildings                       | 1 969 576        | 2 036 468        | 2 094 727        | 2 141 518        | 1 793 339                               | 1 807 029        | 1 821 021        | 1 824 552        |
| Other structures                                | 938 200          | 994 429          | 1 058 703        | 1 102 358        | 854 206                                 | 868 325          | 878 757          | 886 912          |
| Livestock                                       | 9 256            | 7 732            | 7 213            | 6 670            | 6 429                                   | 6 438            | 6 211            | 6 066            |
| Computer software                               | 98 610           | 104 839          | 110 958          | 116 953          | 98 426                                  | 105 908          | 113 585          | 121 858          |
| Entertainment, literary or artistic originals   | 9 719            | 9 953            | 10 128           | 10 348           | 9 080                                   | 9 125            | 9 216            | 9 422            |
| Mineral exploration                             | 18 006           | 19 099           | 20 911           | 22 644           | 17 920                                  | 18 519           | 18 511           | 18 649           |
| <b>Total consumption of fixed capital</b>       | <b>231 090</b>   | <b>238 475</b>   | <b>250 813</b>   | ...              | <b>220 867</b>                          | <b>228 464</b>   | <b>237 667</b>   | ...              |
| Other machinery and equipment                   | 70 548           | 70 768           | 75 115           | ...              | 69 956                                  | 71 598           | 75 549           | ...              |
| Transport equipment                             | 27 996           | 28 675           | 29 832           | ...              | 26 591                                  | 28 206           | 28 889           | ...              |
| Buildings and structures                        | 109 514          | 114 715          | 120 322          | ...              | 101 584                                 | 104 521          | 107 646          | ...              |
| Dwellings                                       | 47 217           | 48 860           | 51 020           | ...              | 44 254                                  | 45 246           | 46 639           | ...              |
| Non-residential buildings                       | 38 484           | 40 195           | 42 389           | ...              | 35 556                                  | 37 116           | 38 555           | ...              |
| Other structures                                | 23 814           | 25 660           | 26 913           | ...              | 21 764                                  | 22 148           | 22 465           | ...              |
| Livestock                                       | •                | •                | •                | •                | •                                       | •                | •                | •                |
| Computer software                               | 20 845           | 22 060           | 23 167           | ...              | 20 750                                  | 22 145           | 23 696           | ...              |
| Entertainment, literary or artistic originals   | 1 552            | 1 583            | 1 633            | ...              | 1 441                                   | 1 448            | 1 470            | ...              |
| Mineral exploration                             | 635              | 674              | 744              | ...              | 670                                     | 690              | 697              | ...              |
| <b>Total net capital stock, opening stock</b>   | <b>4 210 742</b> | <b>4 354 975</b> | <b>4 483 763</b> | <b>4 639 686</b> | <b>3 923 654</b>                        | <b>3 959 606</b> | <b>3 999 553</b> | ...              |
| Other machinery and equipment                   | 513 289          | 526 941          | 536 153          | 556 412          | 508 856                                 | 513 017          | 519 701          | ...              |
| Transport equipment                             | 216 521          | 232 011          | 239 161          | 243 377          | 204 740                                 | 209 494          | 212 920          | ...              |
| Buildings and structures                        | 3 398 014        | 3 511 555        | 3 620 500        | 3 748 174        | 3 132 013                               | 3 155 504        | 3 182 133        | ...              |
| Dwellings                                       | 1 768 508        | 1 821 539        | 1 870 698        | 1 955 665        | 1 653 791                               | 1 672 066        | 1 698 453        | ...              |
| Non-residential buildings                       | 1 069 272        | 1 099 732        | 1 129 075        | 1 154 670        | 967 063                                 | 969 505          | 970 782          | ...              |
| Other structures                                | 560 234          | 590 284          | 620 728          | 637 839          | 511 067                                 | 514 025          | 513 537          | ...              |
| Livestock                                       | 9 256            | 7 732            | 7 213            | 6 670            | 6 429                                   | 6 069            | 5 855            | ...              |
| Computer software                               | 57 529           | 60 481           | 63 669           | 67 067           | 57 304                                  | 61 350           | 65 558           | ...              |
| Entertainment, literary or artistic originals   | 5 376            | 5 468            | 5 529            | 5 679            | 5 055                                   | 5 013            | 5 031            | ...              |
| Mineral exploration                             | 10 757           | 10 787           | 11 538           | 12 306           | 10 110                                  | 10 459           | 10 214           | ...              |

<sup>1</sup> Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

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