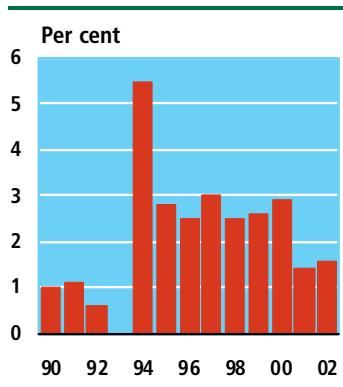


## National accounts and balance of payments

### 1. Danish economy 1990 to 2002

**Figure 1**  
Real growth in GDP  
1990-2002



#### Lean and fat years

From 1990 to 2000, the Danish economy has moved from a period of stagnation and falling employment to a period of economic boom and a return to previous high employment levels. The lean years from the end of the 1980s to 1993 showed average annual economic growth of less than 0.6 per cent (measured as the increase in GDP in 1995 prices). This development changed at the end of 1993, and a strong economic recovery began in 1994. The average actual annual growth in GDP was 3.1 per cent from 1994 to 2000. In 2001 and 2002, economic growth mitigated with growth rates around 1.5 per cent.

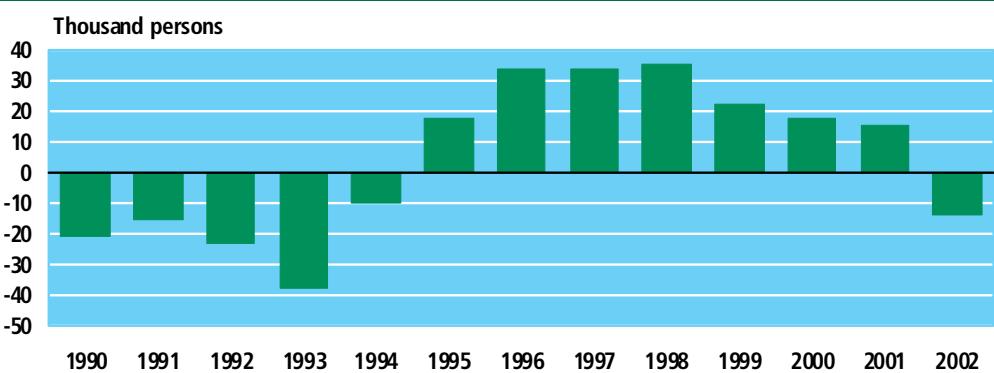
#### Employment fell in 2002

Employment fell between 1990 and 1994 by a total of about 80,000(exclusive persons on leave), but between 1995 and 2001 189,000 more people were employed. In 2002, employment fell by about 14,000 people, implying that an average of 2,736,000 people was employed (excluding people on leave). The average number of people employed, including people on leave were 2,772,000, i.e. 36,000 people were on leave in 2002.

Goods-producing industries (agriculture, etc., manufacturing, energy, and construction) employed fewer people in 2002 compared to 1990. In 1990, 30 per cent were employed in the goods-producing industries, while in 2002 the proportion was 26 per cent. During the period from 1990, employment increased, in particular in the private service industries (from 36 per cent in 1990 to 39 per cent in 2002). The percentage of employed in public and personal services increased slightly from 34 pct. to 35 pct. in 2002.

**Figure 2**

#### Annual growth in employment



# National accounts and balance of payments

## 2. Domestic demand and foreign trade

### Domestic demand was the driving force in the 1990s

In contrast to domestic demand, exports rose strongly and contributed to GDP in 1990 and 1991. Subsequently, due to a slowdown in economic growth abroad, domestic demand became the driving force in the Danish economy. In 1998, domestic demand remained strong, while exports were weakened by the general strike and the effects of the crises in Asia and Russia. Therefore, there was again a deficit on Denmark's balance of payments in 1998.

Figure 3

Contribution to real annual growth in GDP

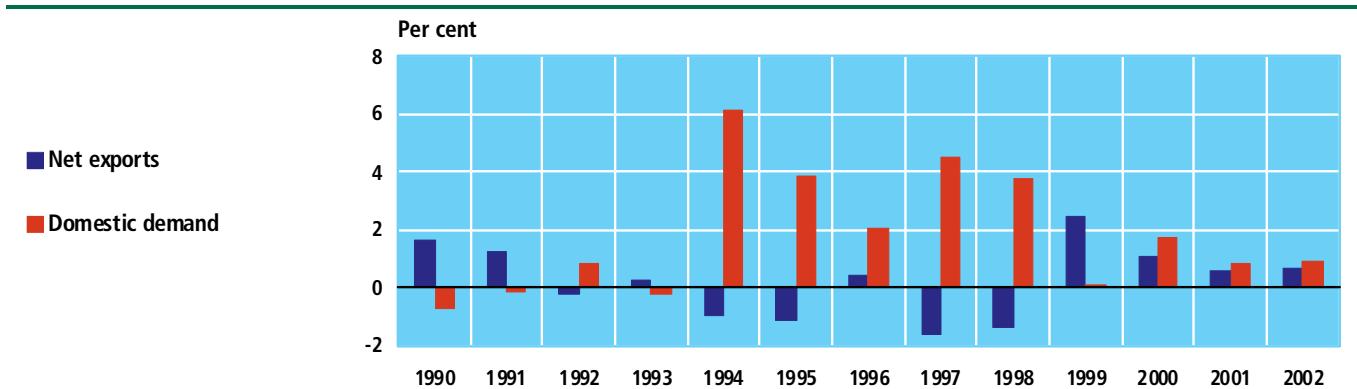
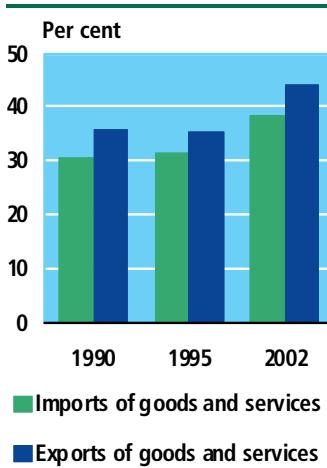


Figure 4

Imports and exports as per cent of GDP, current prices



### Domestic demand and exports contributed to growth in 2000-2002

In 1999, domestic demand moderated and resulted in a reduction in import growth. At the same time the economic situation abroad improved and competitiveness was strengthened through a drop in the effective exchange rate for the Krone. This contributed to an increase in exports which again lead to exports being the driving force in economic growth. In 2000-2002, both domestic demand and net exports contributed to economic growth.

### Broadly founded upturn in domestic demand

The substantial upturn in domestic demand from 1994 was broadly founded by growth in both consumption and investment. This is reflected in a relatively stable distribution of domestic demand.

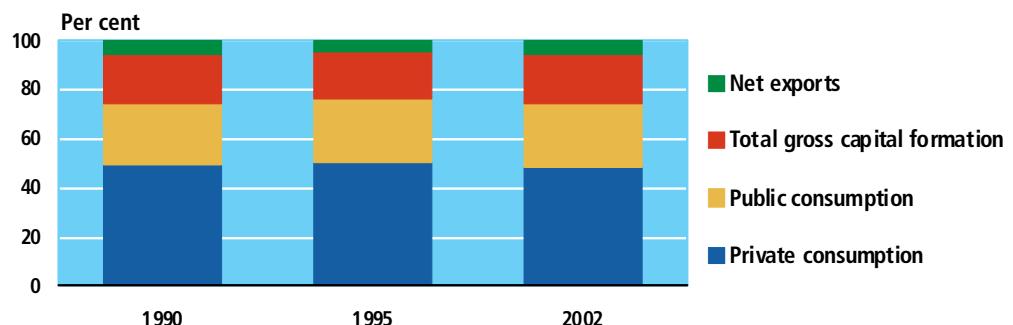
### Growing foreign trade

Figures 4 and 5 show a number of main components in the national accounts as a percentage of GDP for 1988, 1995, and 2002. Most remarkable is that Denmark's foreign trade grew significantly when measured as the size of imports and exports in proportion to GDP. Exports increased most, and therefore, net exports as a percentage of GDP increased from 5.1 per cent in 1990 to 5.9 per cent in 2002.

## National accounts and balance of payments

Figure 5

Final uses as a percentage of GDP, current prices



### Increase in capital stocks

The share of the national wealth that is held in the form of fixed assets (net capital stock) has increased by almost 15 per cent from 1990 to 2002, measured at constant prices. The net capital stock has continuously increased over the period 1990-2002. The latter half of the decade saw the strongest increase in real growth, while the period 1992-1994 saw the lowest increase in real growth it never exceeded 0.6 per cent.

The change in the capital stock (net capital stock) at constant prices between two dates of compilation reflects net investment, i.e. the gross fixed capital formation less consumption of fixed capital. The relatively modest growth in the net capital stock between 1993 and 1994 reflects the low level of investments in the period.

Figure 6

Net capital stock



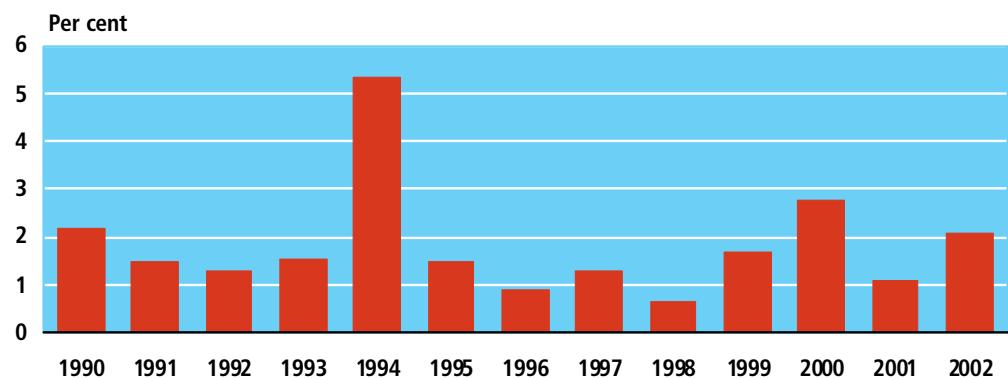
### Increased employment resulted in weaker growth in productivity

The productivity of the labour force measured as gross added value at constant prices per employee (exclusive persons on leave), increased by an annual average of 1.8 per cent from 1990 to 2002. This development is due to a large increase in productivity at the beginning of the economic recovery and a considerably weaker growth in recent years when employment increased. From 1999 to 2002 productivity started to increase again, except for 2001 where there was sharp fall.

## National accounts and balance of payments

Figure 7

Growth in gross value added at 1995 prices per employee. Annual growth rate

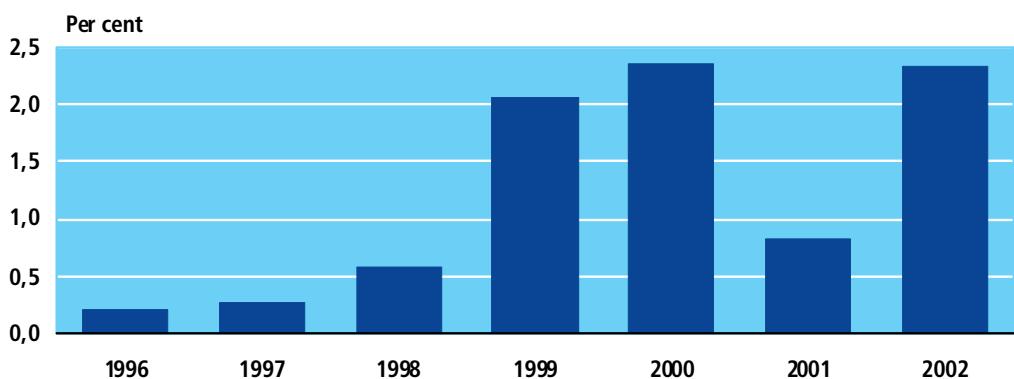


### Growth in productivity of 1.2 pct. from 1995-2002

As data on hours of work are now available in the national accounts, the productivity from 1995 can be estimated as gross value added per hour of work. This results in an annual growth rate of 1.2 pct. from 1995 to 2002, compared to an average growth of 1.5 pct. if the estimate is based on employment, excluding people on leave, as a reflection of the manpower used over the same period. This conceals that there was an average increase in working hours.

Figure 8

Gross value added at 1995 prices per hour. Annual growth rate



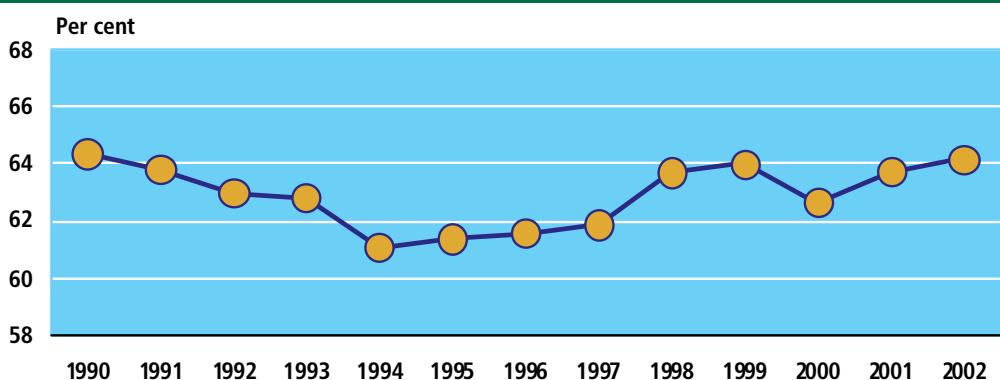
### Profits grew more than wages and salaries

Total income from production comprises compensation of employees and enterprises' profits (gross operating surplus and mixed income). There was a general fall in the share of wages and salaries of total incomes during the period of stagnation until 1994. Despite quite good increases in the nominal wages and salaries per employee over the period 1990 to 1994, the wage share fell, which was attributed to the drop in total employment. From 1995 to 1998 there was a steady increase in employment, which together with an annual increase in wages and salaries per employee of 3.3 pct. increased the wage share compared with the previous years. Over the period 1999-2001, the increase in employment declined and became negative in 2002. There was in the same period a fall in the wage share, while the share increased in 2001 and 2002, which can be attributed to increases in wages and salaries per employee. Figure 9 shows changes in compensation of employees as a proportion of gross income at factor prices.

# National accounts and balance of payments

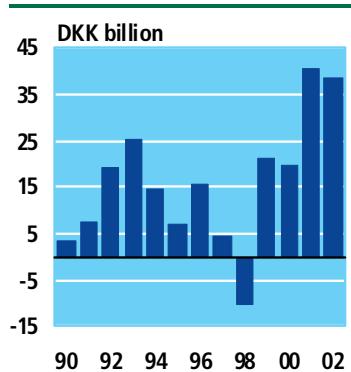
Figure 9

The wage share



## 3. Balance of payments

Figure 10  
Balance of current  
accounts



### Savings, the balance of payments and debt

The savings share of the whole economy (i.e. savings as a percentage of disposable income) increased from 21.7 per cent in 1990 to the lowest level 19.9 per cent in 1994. After this the savings share has been increasing to 23.4 in 2002. Throughout the period from 1990 to 1997 savings were able to finance investment, but as the growth in capital formation from 1994 was high, net lending for society as a whole (the balance of payments surplus, plus net capital transfers) fell from DKK 25.5 billion in 1993 to DKK 10.8 billion in 1998. From 1999 net lending was again positive and reached DKK 39.4 billion in 2002.

### Reduction in Denmark's foreign debt

The general positive net lending over the period is reflected in the reduction in Denmark's foreign debt. As debt is also influenced by changes in the prices of stocks and shares, and currency fluctuations, changes in stock and share prices in 1999, 2000 and 2001 have had a significant effect in that net debt fell from DKK 306 billion to DKK 172 billion throughout 1999, and subsequently international stock and share prices caused an increase in net debt to DKK 194 billion in 2000. At the end of 2001, net debt was DKK 235 billion, and again highly influenced by stock and share prices.

## 4. Financial claims

### Increase in the net equity of households

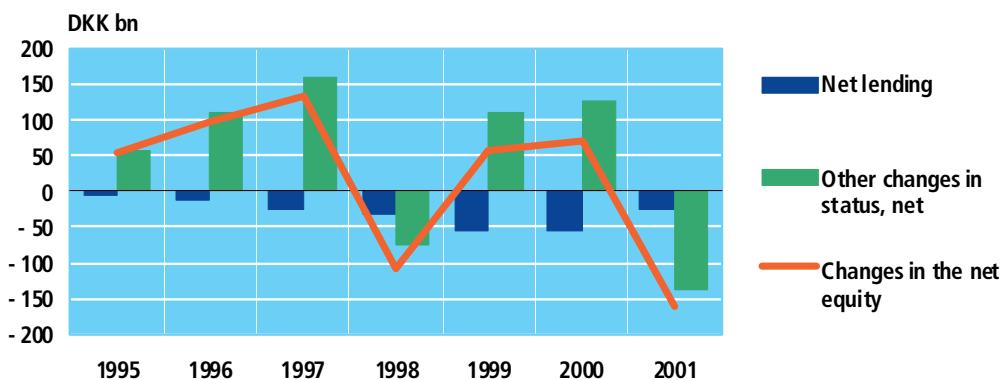
In the Danish national accounts the economy is divided into four main institutional sectors: corporations, general government, household including non-profit institutions serving households and the Rest of the World. The period 1995 to 2000 saw an increase in the net equity – which comprises financial assets less liabilities in the form of, e.g. shares and bonds less loans of households. However, it is notable that over the same period the sector saw an increasing savings deficit (negative net lending). The reason for this is the development in "Other changes in assets, net", where the revaluation in the form of price adjustments of the sector's holding of shares and bonds and loans and especially mortgage loans, have generally been positive for all years, except 1998. Thereby the price adjustments have contributed to financing final consumption expenditure and investments of households during the period considered.

## National accounts and balance of payments

However, the picture is sharply reversed in 2001, where the financial markets have been affected by a decline in prices. Together with the continued savings deficit of households, the negative price adjustments in 2001 imply that there is a fall in the net equity of the sector by just over 19 pct. from 2000 to 2001.

Figure 11

Development in the net equity of households



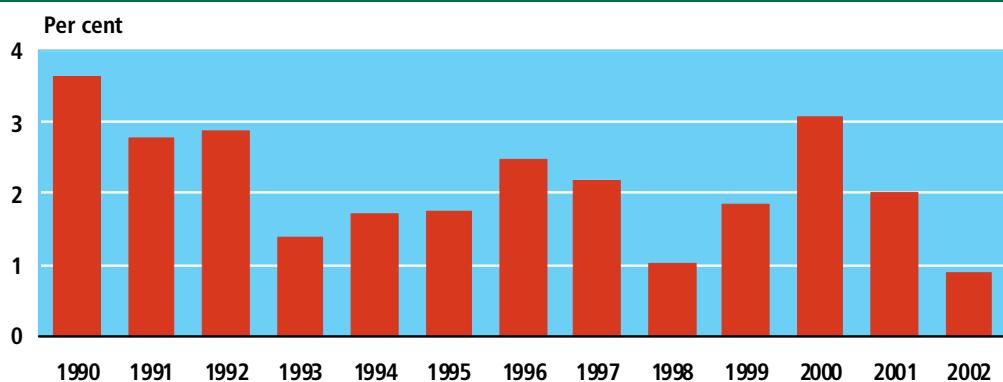
## 5. Inflation

### Higher level of inflation in recent years

Since 1990, inflation (measured as the annual increase in the GDP deflator) has been less than 3 per cent p.a. From 1994 to 1998 annual price increases remained at just under 2 per cent. In 1999 and 2000 inflation was for a short period slightly increasing, this changed however again in 2001 and 2002 with decreasing inflation.

Figure 12

Inflation measured as the annual increase in the GDP deflator



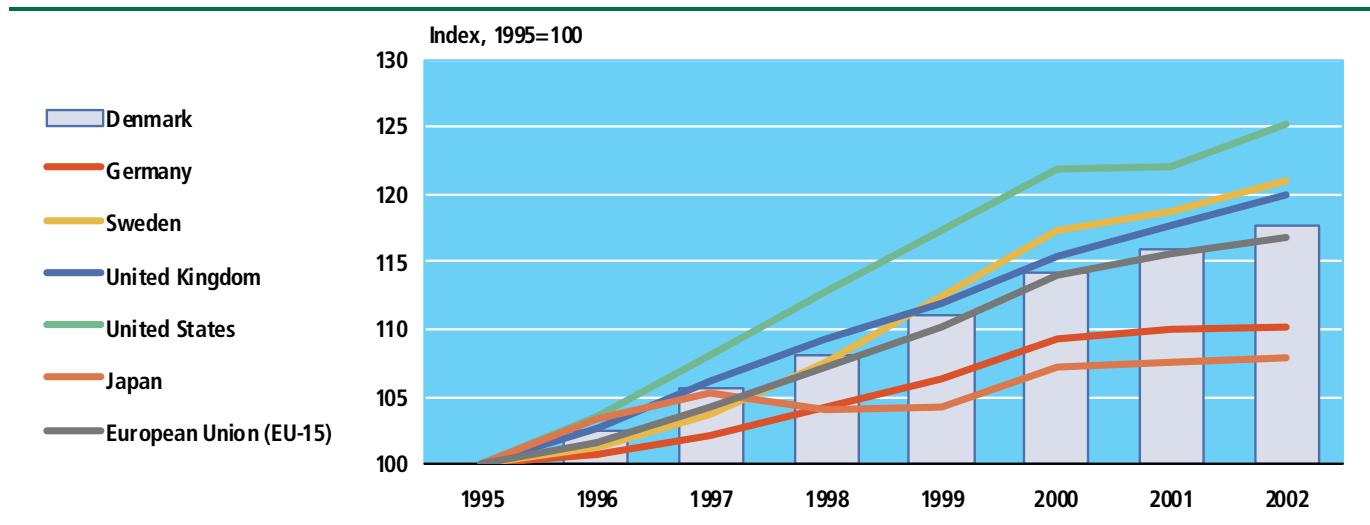
## 6. International comparisons

### Danish growth high relative to the rest of the EU

Of the countries with the greatest significance for Danish economic development, the United States, United Kingdom and Sweden in particular have had high economic growth in recent years. Growth in Germany has been weak and in Japan there have been periods of actual reductions in economic activity. Since 1995 Denmark has experienced economic growth similar to the EU average.

Figure 13

GDP in selected countries, constant prices



Source: Eurostat, New Cronos.

Table 382

## Supply and demand

Gross domestic product at market prices	Imports of goods and services	Resources, total	Private consumption expenditure	Government consumption expenditure	Gross capital formation	Exports of goods and services
DKK mio. in current prices						
1990	825 310	253 832	1 079 142	404 915	210 930	167 599
1991	857 652	268 677	1 126 329	423 030	220 530	163 679
1992	887 868	265 572	1 153 440	439 262	229 156	160 776
1993	900 153	257 305	1 157 458	450 158	240 918	147 805
1994	965 718	291 002	1 256 720	493 821	250 302	169 965
1995	1 009 756	316 144	1 325 900	509 551	260 299	198 596
1996	1 060 888	327 181	1 388 069	533 209	274 562	200 885
1997	1 116 324	367 685	1 484 009	560 854	284 529	231 736
1998	1 155 407	390 097	1 545 504	581 269	300 452	250 379
1999	1 207 749	401 816	1 609 565	599 497	312 129	238 312
2000*	1 280 784	490 737	1 771 521	608 673	323 812	271 734
2001*	1 325 272	511 674	1 836 946	626 519	342 920	270 084
2002*	1 358 297	520 577	1 878 874	654 116	354 981	269 192
DKK mio. in 1995 prices						
1990	915 918	262 616	1 178 534	454 311	234 378	176 409
1991	926 130	270 484	1 196 614	461 622	235 799	166 606
1992	931 786	269 384	1 201 170	470 389	237 713	163 497
1993	931 773	262 228	1 194 001	472 690	247 555	148 988
1994	982 704	294 500	1 277 204	503 350	254 870	171 624
1995	1 009 756	316 144	1 325 900	509 551	260 299	198 596
1996	1 035 188	327 357	1 362 545	522 160	269 085	198 400
1997	1 065 929	360 111	1 426 040	537 195	271 334	229 185
1998	1 092 236	392 031	1 484 267	549 335	279 783	250 280
1999	1 121 019	413 591	1 534 610	553 049	285 299	241 767
2000*	1 153 476	460 300	1 613 776	542 340	288 297	269 515
2001*	1 169 943	469 036	1 638 979	544 302	294 208	271 294
2002*	1 188 662	480 594	1 669 256	555 692	297 231	267 874
Annual real growth in per cent						
1990	1.0	1.2	1.0	0.1	-0.2	-3.3
1991	1.1	3.0	1.5	1.6	0.6	-5.6
1992	0.6	-0.4	0.4	1.9	0.8	-1.9
1993	-0.0	-2.7	-0.6	0.5	4.1	-8.9
1994	5.5	12.3	7.0	6.5	3.0	15.2
1995	2.8	7.3	3.8	1.2	2.1	15.7
1996	2.5	3.5	2.8	2.5	3.4	-0.1
1997	3.0	10.0	4.7	2.9	0.8	15.5
1998	2.5	8.9	4.1	2.3	3.1	9.2
1999	2.6	5.5	3.4	0.7	2.0	-3.4
2000*	2.9	11.3	5.2	-1.9	1.1	11.5
2001*	1.4	1.9	1.6	0.4	2.1	0.7
2002*	1.6	2.5	1.8	2.1	1.0	-1.3

Table 383

Generation and disposition of income

	1999	2000*	2001*	2002*
DKK mio. at current prices				
<b>Compensation of employees</b>	<b>654 853</b>	<b>685 764</b>	<b>720 064</b>	<b>741 621</b>
+ Gross operating surplus and mixed income	368 562	409 074	409 935	413 950
<b>Gross domestic income at factor cost, GDI</b>	<b>1 023 415</b>	<b>1 094 838</b>	<b>1 130 000</b>	<b>1 155 571</b>
+ Other taxes less subsidies on production	3 215	3 115	6 607	6 806
<b>Gross value added</b>	<b>1 026 629</b>	<b>1 097 953</b>	<b>1 136 607</b>	<b>1 162 377</b>
+ Taxes on products	200 154	201 715	207 959	215 497
- Subsidies on products	19 034	18 884	19 294	19 577
<b>Gross domestic product at market prices, GDP</b>	<b>1 207 749</b>	<b>1 280 784</b>	<b>1 325 272</b>	<b>1 358 297</b>
+ Compensation of employees from the rest of the world	5 609	5 519	6 240	6 649
- Compensation of employees to the rest of the world	4 845	5 335	6 191	6 744
+ Subsidies from the rest of the world	9 858	9 094	8 882	8 715
- Taxes on production and import to the rest of the world	2 570	2 700	2 460	2 131
+ Property income from the rest of the world	57 809	90 038	84 648	90 270
- Property income paid to the rest of the world	75 931	122 173	109 409	111 282
<b>Gross national income, GNI</b>	<b>1 197 680</b>	<b>1 255 226</b>	<b>1 306 983</b>	<b>1 343 774</b>
+ Current taxes on income, wealth, etc. from the rest of the world	1 938	2 135	2 477	2 698
+ Other current transfers, etc. from the rest of the world	17 479	15 750	20 746	21 466
- Current taxes on income, wealth, etc. to the rest of the world.	1 313	1 312	1 508	1 607
- Other current transfers, etc. to the rest of the world.	44 693	47 725	48 429	49 239
<b>Gross national disposable income</b>	<b>1 171 092</b>	<b>1 224 073</b>	<b>1 280 268</b>	<b>1 317 092</b>
+ Private final consumption expenditure	599 497	608 673	626 519	654 116
+ General government final consumption expenditure	312 129	323 812	342 920	354 981
<b>Gross national saving</b>	<b>259 467</b>	<b>291 589</b>	<b>310 829</b>	<b>307 995</b>
+ Corporations and households gross fixed capital formation	218 254	250 453	245 301	...
+ General government gross fixed capital formation	20 058	21 282	24 783	23 183
<b>Current external balance</b>	<b>21 155</b>	<b>19 855</b>	<b>40 745</b>	<b>38 803</b>
+ Capital transfers from the rest of the world	9 436	2 608	2 096	2 709
+ Capital transfers to the rest of the world	1 727	2 730	2 318	2 135
<b>Net lending/net borrowing</b>	<b>28 864</b>	<b>19 733</b>	<b>40 523</b>	<b>39 377</b>

Table 384

Net value added, consumption and gross fixed capital formation

	Net value added		Total consumption <sup>1</sup>			Gross fixed capital formation
	Constant prices	Annual increase at constant prices	Constant prices	Constant prices per inhabitant	Annual real growth per inhabitant	Constant prices
	1980=100	per cent	1980=100		per cent	1980=100
1870-1894 <sup>2</sup> average	7	2.7	7	18	1.9	4
1895-1914 <sup>2</sup> average	14	4.0	15	29	2.1	10
1921-1929 average	24	4.1	25	37	2.8	13
1930-1939 average	31	2.5	30	42	1.4	19
1940-1946 average	31	0.2	28	37	0.6	16
1947-1950 average	39	4.4	39	47	0.6	30
1951-1957 average	44	1.7	43	50	1.0	38
1958-1965 average	57	4.6	57	63	4.1	64
1966-1973 average	79	3.7	79	82	2.9	105
1974-1975 average	88	-2.1	88	89	-0.7	107
1976-1979 average	96	3.6	98	98	3.1	114
1980-1981 average	99	-1.1	100	100	-0.9	90
1982-1986 average	106	2.9	106	107	2.7	103
1987-1993 average	114	0.2	111	110	-0.3	117
1994-2001* average	132	2.5	129	125	1.6	155

Note. Excl. 1915-20. With regard to the basis of calculation, see the source listed below, which also contains further information regarding the years 1870-1952. The growth rates illustrate the average annual growth rate for the period in question.

<sup>1</sup> Incl. Changes in stock and livestock. <sup>2</sup> From 1921 onwards, figures include South Jutland; in 1921 the net domestic product at factor cost in South Jutland appears to have comprised 2-3 per cent of the total net domestic product at factor cost.

Source: Kjeld Bjerke and Niels Ussing: *Studier over Danmarks nationalprodukt 1870-1950*, Copenhagen 1958.

**Table 385****Denmark and rest of the world (ROW)**

	1999	2000*	2001*	2002*
DKK mio. in current prices				
Exports of goods	347 542	406 063	420 124	437 346
+ Income from tourism from ROW	26 761	33 447	39 072	46 473
+ Exports of other services	85 323	127 793	138 227	116 765
+ Compensation of employees from ROW	5 609	5 519	6 240	6 649
+ Subsidies from ROW	9 858	9 094	8 882	8 715
+ Property income from ROW	57 809	90 038	84 648	90 270
+ Current taxes on income, wealth, etc. from ROW	1 938	2 135	2 477	2 698
+ Other current transfers, etc. from ROW	17 479	15 750	20 746	21 466
<b>Current income from ROW</b>	<b>552 322</b>	<b>689 837</b>	<b>720 416</b>	<b>730 383</b>
+ Capital transfers, etc. from ROW	9 436	2 608	2 096	2 709
<b>Total income from ROW</b>	<b>561 757</b>	<b>692 446</b>	<b>722 512</b>	<b>733 091</b>
Imports of goods	312 350	364 409	371 784	385 984
+ Expenditure on tourism etc. in ROW	35 188	42 436	47 412	56 549
+ Imports of other services	54 278	83 892	92 478	78 043
+ Compensation of employees to ROW	4 845	5 335	6 191	6 744
+ Taxes on production and import	2 570	2 700	2 460	2 131
+ Property income to ROW	75 931	122 173	109 409	111 282
+ Current taxes on income, wealth, etc. to ROW	1 313	1 312	1 508	1 607
+ Other current transfers, etc. to ROW	44 693	47 725	48 429	49 239
<b>Current expenditure to ROW, total</b>	<b>531 166</b>	<b>669 982</b>	<b>679 671</b>	<b>691 579</b>
+ Capital transfers, etc. to ROW	1 727	2 730	2 318	2 135
<b>Total expenditure to ROW</b>	<b>532 893</b>	<b>672 712</b>	<b>681 990</b>	<b>693 715</b>
<b>External balance of goods</b>	<b>35 193</b>	<b>41 654</b>	<b>48 340</b>	<b>51 361</b>
<b>External balance of services</b>	<b>22 619</b>	<b>34 911</b>	<b>37 409</b>	<b>28 646</b>
<b>External balance of goods and services</b>	<b>57 812</b>	<b>76 566</b>	<b>85 749</b>	<b>80 007</b>
<b>Current external balance</b>	<b>21 155</b>	<b>19 855</b>	<b>40 745</b>	<b>38 803</b>
<b>Net lending</b>	<b>28 864</b>	<b>19 733</b>	<b>40 523</b>	<b>39 377</b>

Note. Figures are excluding Greenland and Faroe Islands.

Table 386

General government

	1999	2000*	2001*	2002*
DKK bn. in current prices				
<b>Output</b>	<b>332 754</b>	<b>345 238</b>	<b>366 279</b>	<b>377 361</b>
+ Intermediate consumption	96 241	101 336	110 896	113 293
<b>Gross value added, GVA</b>	<b>236 513</b>	<b>243 902</b>	<b>255 384</b>	<b>264 068</b>
+ Consumption of fixed capital	25 300	25 975	26 309	26 707
<b>Net value added</b>	<b>211 213</b>	<b>217 927</b>	<b>229 075</b>	<b>237 361</b>
<b>Gross value added, GVA</b>	<b>236 513</b>	<b>243 902</b>	<b>255 384</b>	<b>264 068</b>
+ Other taxes less subsidies on production	1 604	836	660	- 34
<b>Gross domestic product at factor cost</b>	<b>234 909</b>	<b>243 066</b>	<b>254 724</b>	<b>264 103</b>
+ Compensation of employees (paid by res. employers)	209 609	217 091	228 415	237 396
<b>Gross operating surplus</b>	<b>25 300</b>	<b>25 975</b>	<b>26 309</b>	<b>26 707</b>
+ Taxes on production and income	218 964	219 961	229 405	237 916
+ Subsidies	27 341	27 622	27 713	28 825
+ Property income, net from ROW	-19 687	-15 928	-10 254	-10 528
<b>Gross primary income</b>	<b>197 236</b>	<b>202 386</b>	<b>217 747</b>	<b>225 269</b>
+ Current taxes on income, wealth, etc.	371 726	378 579	396 067	403 278
+ Social contributions	38 747	41 630	42 426	36 420
+ Social benefits other than transfers in kind	•	•	•	•
+ Other current transfers	8 775	8 761	11 053	10 854
<b>Gross total income</b>	<b>616 484</b>	<b>631 356</b>	<b>667 294</b>	<b>675 821</b>
+ Current taxes on income, wealth, etc.	•	•	•	•
+ Social contributions	•	•	•	•
+ Social benefits other than transfers in kind	214 680	221 234	229 630	238 485
+ Other current transfers	30 769	33 015	35 101	36 700
<b>Gross total expenditure</b>	<b>245 449</b>	<b>254 249</b>	<b>264 731</b>	<b>275 186</b>
<b>Gross disposable income</b>	<b>371 034</b>	<b>377 107</b>	<b>402 562</b>	<b>400 635</b>
+ Social transfers in kind	212 981	224 946	240 375	249 504
<b>Gross adjusted disposable income</b>	<b>158 053</b>	<b>152 161</b>	<b>162 188</b>	<b>151 131</b>
<b>Gross disposable income</b>	<b>371 034</b>	<b>377 107</b>	<b>402 562</b>	<b>400 635</b>
+ Final consumption expenditure	312 129	323 812	342 920	354 982
<b>Gross saving</b>	<b>58 906</b>	<b>53 295</b>	<b>59 643</b>	<b>45 653</b>
<b>Adjusted gross disposable income</b>	<b>158 053</b>	<b>152 161</b>	<b>162 188</b>	<b>151 131</b>
+ Actual collective consumption	99 147	98 866	102 545	105 478
<b>Gross saving</b>	<b>58 906</b>	<b>53 295</b>	<b>59 643</b>	<b>45 653</b>
+ Capital transfers, net	44	- 311	108	3 358
<b>Changes in net worth due to saving and capital transfers</b>	<b>58 950</b>	<b>52 985</b>	<b>59 750</b>	<b>49 010</b>
+ Gross fixed capital formation	20 057	21 461	24 772	23 179
+ Changes in inventories	1	- 179	11	4
+ Acquisitions of non-financial non-produced assets, net.	134	18	-1 682	- 214
<b>Net lending</b>	<b>38 758</b>	<b>31 685</b>	<b>36 649</b>	<b>26 041</b>

Table 387

## Corporate sector

	1999	2000*	2001*
DKK mio. in current prices			
<b>Output</b>	<b>1 371 744</b>	<b>1 530 774</b>	<b>1 594 848</b>
+Intermediate consumption	722 218	821 451	861 634
<b>Gross value added, GVA</b>	<b>649 526</b>	<b>709 322</b>	<b>733 214</b>
+Consumption of fixed capital	115 876	123 654	129 119
<b>Net value added</b>	<b>533 650</b>	<b>585 668</b>	<b>604 095</b>
<b>Gross value added, GVA</b>	<b>649 526</b>	<b>709 322</b>	<b>733 214</b>
+Other taxes less subsidies on production	1 040	1 296	3 488
<b>Gross domestic product at factor cost,</b>	<b>648 486</b>	<b>708 026</b>	<b>729 726</b>
+Compensation of employees (paid by resident producers)	398 349	419 376	440 393
<b>Gross operating surplus and mixed income</b>	<b>250 137</b>	<b>288 650</b>	<b>289 333</b>
+Property income, net.	14 357	-5 010	-3 718
+Financial intermediation services indirectly measured (FISIM)	33 493	36 816	40 152
<b>Gross entrepreneurial income</b>	<b>282 577</b>	<b>335 494</b>	<b>329 286</b>
<b>Gross primary income</b>	<b>231 000</b>	<b>246 824</b>	<b>245 463</b>
+Current taxes on income, wealth, etc.	•	•	•
+Social contributions	39 001	37 986	44 094
+Social benefits other than transfers in kind	•	•	•
+Other current transfers	47 239	47 576	51 880
<b>Gross total income</b>	<b>317 240</b>	<b>332 386</b>	<b>341 437</b>
+Current taxes on income, wealth, etc.	36 578	30 707	41 449
+Social contributions	•	•	•
+Social benefits other than transfers in kind	25 562	28 944	30 361
+Other current transfers	48 428	50 598	52 247
<b>Gross total expenditure</b>	<b>110 568</b>	<b>110 249</b>	<b>124 058</b>
<b>Gross disposable income</b>	<b>206 672</b>	<b>222 137</b>	<b>217 380</b>
+Adjustment for the change in net equity of households in pension funds reserves	13 439	9 042	13 732
<b>Gross saving</b>	<b>193 233</b>	<b>213 095</b>	<b>203 648</b>
+Capital transfers, net.	3 602	1 462	733
<b>Changes in net worth due to saving and capital transfers</b>	<b>196 835</b>	<b>214 557</b>	<b>204 380</b>
+Gross fixed capital formation, etc.	155 944	167 875	175 669
+Changes in inventories	-1 917	4 146	-137
+Acquisitions of non-financial non-produced assets, net.	-1 001	-886	814
<b>Net lending</b>	<b>43 809</b>	<b>43 422</b>	<b>28 034</b>

Note. Figures for the corporate sector and the household sector have been carried forward up to and including 2001. Sole proprietorships are included in the household sector.

Table 388

## Household sector

	1999	2000*	2001*
DKK mio. in current prices			
<b>Output</b>	277 338	290 438	300 413
+ Intermediate consumption	103 254	108 894	112 253
<b>Gross value added, GVA</b>	<b>174 084</b>	<b>181 544</b>	<b>188 160</b>
+ Consumption of fixed capital	48 521	53 082	55 207
<b>Net value added</b>	<b>125 562</b>	<b>128 462</b>	<b>132 954</b>
<b>Gross value added, GVA</b>	<b>174 084</b>	<b>181 544</b>	<b>188 160</b>
+ Other taxes less subsidies on production	571	983	2 458
<b>Gross domestic product at factor cost</b>	<b>173 513</b>	<b>180 561</b>	<b>185 702</b>
+ Compensation of employees (paid by resident producers)	46 895	49 297	51 256
<b>Gross operating surplus and mixed income</b>	<b>126 618</b>	<b>131 264</b>	<b>134 445</b>
+ Compensation of employees (received by resident employees)	655 618	685 947	720 113
+ Taxes on production and imports	•	•	•
+ Subsidies	•	•	•
+ Property income, net	-12 791	-11 198	-10 789
<b>Gross primary income</b>	<b>769 444</b>	<b>806 014</b>	<b>843 769</b>
+ Current taxes on income, wealth, etc.	•	•	•
+ Social contributions	•	•	•
+ Social benefits other than transfers in kind	240 451	250 348	260 065
+ Other current transfers	23 466	24 093	24 199
<b>Gross total income</b>	<b>1 033 362</b>	<b>1 080 454</b>	<b>1 128 034</b>
+ Current taxes on income, wealth, etc.	334 522	347 049	353 649
+ Social contributions	78 756	80 612	87 663
+ Social benefits other than transfers in kind	•	•	•
+ Other current transfers	26 698	27 965	26 398
<b>Gross total expenditure</b>	<b>439 976</b>	<b>455 626</b>	<b>467 710</b>
<b>Gross disposable income</b>	<b>593 386</b>	<b>624 828</b>	<b>660 324</b>
+ Social transfers in kind	212 981	224 946	240 375
<b>Adjusted gross disposable income</b>	<b>806 367</b>	<b>849 774</b>	<b>900 698</b>
<b>Gross disposable income</b>	<b>593 386</b>	<b>624 828</b>	<b>660 324</b>
+ Adjustment for the change in net equity in households in pension funds reserves	13 439	9 042	13 732
+ Individual consumption expenditure	599 497	608 673	626 519
<b>Gross saving</b>	<b>7 328</b>	<b>25 197</b>	<b>47 537</b>
<b>Adjusted gross disposable income</b>	<b>806 367</b>	<b>849 774</b>	<b>900 698</b>
+ Adjustment for the change in net equity in households in pension funds reserves	13 439	9 042	13 732
+ Actual individual consumption	812 478	833 619	866 894
<b>Gross saving</b>	<b>7 328</b>	<b>25 197</b>	<b>47 537</b>
+ Capital transfers, net	4 063	-1 273	-1 063
<b>Changes in net worth due to saving and capital transfer</b>	<b>11 392</b>	<b>23 924</b>	<b>46 474</b>
+ Gross fixed capital formation, etc.	64 936	77 026	68 011
+ Changes in inventories	- 709	1 406	1 758
+ Acquisitions of non-financial non-produced assets, net.	867	867	867
<b>Net lending</b>	<b>-53 703</b>	<b>-55 375</b>	<b>-24 162</b>

Note 1. Figures for the corporate sector and the household sector have been carried forward up to and including 2001. Sole proprietorships are included in the household sector.

Note 2. Households and non-profit institutions serving households (NPISH).

Table 389

Financial accounts. Denmark and rest of the world

	1999	2000*	2001*
————— current prices, mio. DKK —————			
<b>Financial account (transactions)</b>			
Financial assets	351 015	569 090	265 923
Monetary gold and Special Drawing Rights (SDRs)	- 174	2 141	- 1 823
Currency and deposits	51 656	93 434	- 18 400
Securities other than shares	46 259	27 306	80 944
Loans	147 094	156 796	123 022
Shares and other equity	82 535	230 980	41 121
Insurance technical reserves	790	- 128	1 499
Other accounts receivable	22 854	58 560	39 560
Financial liabilities	379 879	586 687	305 431
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	13 435	- 11 858	41 983
Securities other than shares	46 548	62 450	83 939
Loans	110 883	151 003	54 965
Shares and other equity	159 256	300 501	123 647
Insurance technical reserves	5 188	- 5 303	- 694
Other accounts receivable	44 567	89 895	1 591
Net lending (+)/net borrowing (-)	- 28 864	- 17 597	- 39 508
<b>Other changes in assets account</b>			
Financial assets	9 392	- 169 241	- 184 030
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	8 272	5 997	9 362
Securities other than shares	32 057	15 511	27 187
Loans	- 36 715	- 120 987	- 136 676
Shares and other equity*	30 372	- 29 328	- 55 736
Insurance technical reserves	253	38	- 274
Other accounts receivable	- 24 847	- 40 472	- 27 893
Financial liabilities	113 310	- 211 346	- 262 716
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	14 571	- 5 569	- 84 222
Securities other than shares	71 635	37 845	- 21 728
Loans	- 89 902	- 25 507	- 57 554
Shares and other equity*	104 140	- 69 584	- 100 521
Insurance technical reserves	-	-	-
Other accounts receivable	12 866	- 148 531	1 310
<b>Closing balance sheet</b>			
Financial assets	1 852 833	2 250 541	2 334 258
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	413 128	512 559	503 521
Securities other than shares	690 725	733 542	841 673
Loans	295 620	331 430	317 775
Shares and other equity*	392 634	594 286	579 672
Insurance technical reserves	12 300	12 210	13 435
Other accounts receivable	48 426	66 515	78 183
Financial liabilities	1 680 793	2 056 134	2 098 849
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	403 155	385 728	343 489
Securities other than shares	310 190	410 486	472 697
Loans	141 069	266 565	263 975
Shares and other equity*	655 212	886 129	909 255
Insurance technical reserves	7 763	2 460	1 766
Other accounts receivable	163 403	104 767	107 667
Net financial assets	172 040	194 407	235 409

Note. The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

Financial accounts figures for the rest of the world are drawn up from the point of view of the rest of the world. Thus, a financial asset held by the rest of the world is a liability for Denmark and vice versa.

Table 390

Financial accounts. General government

	1999	2000*	2001*
—————current prices, mio. DKK————			
<b>Financial account (transactions)</b>			
Financial assets	48 185	- 835	46 712
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	8 986	- 4 100	6 703
Securities other than shares	8 854	9 435	- 4 639
Loans	7 926	3 965	2 373
Shares and other equity	6 860	6 924	34 980
Insurance technical reserves	81	- 66	- 54
Other accounts receivable	15 478	- 16 994	7 350
Financial liabilities	9 427	- 32 520	10 063
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	417	1 388	3
Securities other than shares	- 1 936	- 30 620	- 12 040
Loans	200	2 225	5 554
Shares and other equity	•	•	•
Insurance technical reserves	•	•	•
Other accounts receivable	10 746	- 5 515	16 545
Net lending (+)/net borrowing (-)	38 758	31 685	36 649
<b>Other changes in assets account</b>			
Financial assets	8 073	8 194	- 15 262
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	14	-	-
Securities other than shares	- 16 793	- 1 654	- 2 143
Loans	- 164	557	261
Shares and other equity*	22 010	10 006	- 13 424
Insurance technical reserves	-	-	-
Other accounts receivable	3 003	- 717	46
Financial liabilities	- 45 396	- 482	- 624
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	- 41 362	1 914	1 276
Loans	- 6 414	- 2 455	- 1 865
Shares and other equity*	•	•	•
Insurance technical reserves	•	•	•
Other accounts receivable	2 381	59	- 36
<b>Closing balance sheet</b>			
Financial assets	764 457	771 816	803 264
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	50 888	46 788	53 491
Securities other than shares	289 799	297 580	290 796
Loans	88 073	92 597	95 230
Shares and other equity*	237 854	254 785	276 340
Insurance technical reserves	511	446	392
Other accounts receivable	97 331	79 620	87 015
Financial liabilities	916 333	883 332	892 771
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	7 869	9 257	9 260
Securities other than shares	773 694	744 988	734 225
Loans	65 973	65 744	69 433
Shares and other equity*	•	•	•
Insurance technical reserves	•	•	•
Other accounts receivable	68 798	63 342	79 852
Net financial assets	- 151 876	- 111 516	- 89 507

Note. The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

Table 391

Financial accounts. Corporate sector

	1999	2000*	2001*
————— current prices, mio. DKKk —————			
<b>Financial account (transactions)</b>			
Financial assets	426 014	542 606	654 020
Monetary gold and Special Drawing Rights (SDRs)	175	- 2 142	1 825
Currency and deposits	14 604	8 333	127 274
Securities other than shares	81 536	47 814	289 543
Loans	135 602	211 134	166 152
Shares and other equity	123 543	196 693	51 531
Insurance technical reserves	13 107	- 9 109	410
Other accounts receivable	57 446	89 883	17 285
Financial liabilities	382 204	501 049	626 816
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	62 131	101 540	104 490
Securities other than shares	78 679	52 490	286 543
Loans	106 370	143 371	142 247
Shares and other equity	64 854	135 591	2 498
Insurance technical reserves	49 514	42 574	71 408
Other accounts receivable	20 656	25 484	19 628
Net lending (+)/net borrowing (-)	43 810	41 557	27 204
<b>Other changes in assets account</b>			
Financial assets	159 860	- 31 130	- 313 327
Monetary gold and Special Drawing Rights (SDRs)	786	250	297
Currency and deposits	5 695	- 11 233	- 93 877
Securities other than shares	- 41 970	5 226	3 470
Loans	- 44 889	- 1 632	- 32 911
Shares and other equity*	201 657	85 139	- 222 908
Insurance technical reserves	-	-	-
Other accounts receivable	38 581	- 108 882	32 599
Financial liabilities	219 803	146 037	- 386 468
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	9 848	9 071	- 11 130
Securities other than shares	- 64 328	- 20 377	51 869
Loans	47 434	- 95 591	- 89 320
Shares and other equity*	187 285	241 890	- 299 690
Insurance technical reserves	37 295	11 227	- 42 643
Other accounts receivable	2 269	- 184	4 446
<b>Closing balance sheet</b>			
Financial assets	5 696 216	6 207 690	6 548 383
Monetary gold and Special Drawing Rights (SDRs)	7 103	5 211	7 333
Currency and deposits	841 001	838 101	871 498
Securities other than shares	1 409 521	1 462 562	1 755 576
Loans	1 824 513	2 034 016	2 167 257
Shares and other equity*	1 165 068	1 446 900	1 275 524
Insurance technical reserves	31 273	22 164	22 575
Other accounts receivable	417 736	398 738	448 622
Financial liabilities	6 476 997	7 124 083	7 364 431
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	1 393 504	1 504 116	1 597 477
Securities other than shares	1 477 365	1 509 478	1 847 892
Loans	878 187	925 967	978 894
Shares and other equity*	1 687 314	2 064 794	1 767 602
Insurance technical reserves	815 218	869 019	897 784
Other accounts receivable	225 410	250 709	274 784
Net financial assets	- 780 781	- 916 393	- 816 048

Note. The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

Table 392

Financial accounts. Household sector

	1999	2000*	2001*
————— current prices, mio. DKKk —————			
<b>Financial account (transactions)</b>			
Financial assets	40 958	44 778	93 776
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	735	- 6 596	30 899
Securities other than shares	- 11 765	1 947	- 5 164
Loans	84	- 162	- 30
Shares and other equity	11 171	1 493	- 1 487
Insurance technical reserves	40 725	46 573	68 858
Other accounts receivable	9	1 524	700
Financial liabilities	94 661	100 427	118 126
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	1 591	2 182	2 240
Loans	73 252	75 135	88 751
Shares and other equity	•	•	•
Insurance technical reserves	•	•	•
Other accounts receivable	19 818	23 110	27 135
Net lending (+)/net borrowing (-)	- 53 703	- 55 649	- 24 350
<b>Other changes in assets account</b>			
Financial assets	77 462	126 674	- 158 514
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	10 438	8 739	- 10 837
Securities other than shares	- 7 406	251	2 838
Loans	-	-	-
Shares and other equity*	37 386	106 489	- 108 143
Insurance technical reserves	37 042	11 189	- 42 369
Other accounts receivable	3	5	- 3
Financial liabilities	- 33 718	33	- 21 630
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	- 56	- 48	- 67
Loans	- 32 888	1 492	- 20 588
Shares and other equity*	•	•	•
Insurance technical reserves	•	•	•
Other accounts receivable	- 774	- 1 411	- 975
<b>Closing balance sheet</b>			
Financial assets	2 042 403	2 213 855	2 149 117
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	499 511	501 654	521 716
Securities other than shares	190 849	193 047	190 721
Loans	321	159	129
Shares and other equity*	546 970	654 952	545 322
Insurance technical reserves	778 897	836 659	863 148
Other accounts receivable	25 855	27 384	28 082
Financial liabilities	1 274 682	1 375 142	1 471 638
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	19 645	21 779	23 952
Loans	1 123 298	1 199 925	1 268 088
Shares and other equity*	•	•	•
Insurance technical reserves	•	•	•
Other accounts receivable	131 739	153 438	179 598
Net financial assets	767 721	838 713	677 479

Note. The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

Figures for the household sector includes figures for non-profit institutions serving households (NPISH).

Table 393

Output by kind of activity

	Current prices				Constant 1995 prices			
	1999	2000*	2001*	2002*	1999	2000*	2001*	2002*
	DKK mio.							
<b>Output, total</b>	<b>1 981 836</b>	<b>2 166 450</b>	<b>2 261 541</b>	<b>2 285 542</b>	<b>1 879 628</b>	<b>1 962 786</b>	<b>1 999 895</b>	<b>2 010 007</b>
Of which: General government	332 754	345 239	366 280	377 361	303 394	306 593	313 144	314 662
<b>Agriculture, fishing and quarrying</b>	<b>83 009</b>	<b>106 672</b>	<b>109 235</b>	<b>104 171</b>	<b>86 001</b>	<b>91 072</b>	<b>91 064</b>	<b>90 738</b>
Agriculture, horticulture and forestry	58 012	64 251	69 155	64 390	64 810	66 626	66 388	66 017
Fishing	4 460	4 552	4 993	5 137	4 254	4 367	5 051	4 454
Mining and quarrying	20 537	37 869	35 087	34 644	16 937	20 078	19 625	20 268
<b>Manufacturing</b>	<b>469 112</b>	<b>507 316</b>	<b>529 507</b>	<b>533 450</b>	<b>460 207</b>	<b>478 157</b>	<b>488 749</b>	<b>491 734</b>
Manufacture of food, beverages and tobacco	109 545	118 673	125 900	131 434	114 906	119 415	120 321	125 183
Manufacture of textiles, clothing, leather	14 809	15 225	14 312	12 806	14 458	14 750	13 843	12 304
Manufacture of wood products, printing and publishing	57 558	59 905	60 204	58 319	53 723	53 885	52 678	50 482
Manufacture of mineral oils, chemicals, and plastic products etc.	75 384	82 675	86 622	89 452	76 511	75 511	81 083	82 939
Manufacture of other non-metallic mineral products	18 935	17 176	16 580	16 515	17 693	15 767	14 763	14 577
Manufacture of basic metals and fabr. metal prod.	166 737	186 208	196 719	194 276	158 688	173 439	179 786	178 992
Manufacture of furniture and other industries	26 144	27 453	29 170	30 649	24 229	25 392	26 275	27 256
<b>Electricity, gas and water supply</b>	<b>36 428</b>	<b>35 857</b>	<b>36 481</b>	<b>39 963</b>	<b>36 519</b>	<b>32 789</b>	<b>31 471</b>	<b>32 029</b>
<b>Construction</b>	<b>139 479</b>	<b>149 564</b>	<b>150 848</b>	<b>152 726</b>	<b>126 922</b>	<b>131 790</b>	<b>129 453</b>	<b>128 804</b>
<b>Wholesale/retail trade, hotels and restaurants, etc.</b>	<b>276 049</b>	<b>282 524</b>	<b>291 011</b>	<b>300 140</b>	<b>268 283</b>	<b>268 346</b>	<b>271 089</b>	<b>275 023</b>
Sale and repair of motor vehicles, etc.	34 401	33 576	33 761	36 425	30 969	29 482	28 769	30 292
Wholesale and commission trade, except of motor vehicles	139 819	144 600	149 653	153 264	139 609	140 163	143 216	144 567
Retail trade and repair work, except of motor vehicles	62 139	64 453	66 153	68 829	61 912	63 232	63 262	64 821
Hotels and restaurants	39 690	39 895	41 445	41 622	35 793	35 469	35 842	35 343
<b>Transport, storage and communication</b>	<b>197 234</b>	<b>249 781</b>	<b>259 245</b>	<b>244 531</b>	<b>184 558</b>	<b>212 499</b>	<b>217 056</b>	<b>215 899</b>
Transport	155 001	202 405	211 714	195 695	141 748	162 898	166 518	164 413
Postal services and telecommunications	42 233	47 376	47 531	48 836	42 810	49 601	50 538	51 486
<b>Financial intermediation, etc., business activities</b>	<b>377 023</b>	<b>418 263</b>	<b>443 400</b>	<b>453 252</b>	<b>352 259</b>	<b>383 200</b>	<b>397 599</b>	<b>398 856</b>
Financial intermediation and insurance	85 437	92 665	96 965	98 600	80 928	83 492	84 266	84 076
Real estate and renting activity	155 197	164 390	175 182	181 761	140 272	143 697	147 750	149 015
Business activities etc.	136 389	161 208	171 252	172 891	131 059	156 010	165 584	165 765
<b>Public and personal services</b>	<b>403 501</b>	<b>416 473</b>	<b>441 814</b>	<b>457 309</b>	<b>364 879</b>	<b>364 934</b>	<b>373 413</b>	<b>376 924</b>
Public administration, etc.	109 211	109 798	116 386	121 585	100 359	97 811	99 110	100 735
Education	74 723	76 038	80 001	82 216	66 529	65 710	66 087	66 273
Health-care activities	65 641	68 423	73 176	75 199	60 340	60 862	64 401	65 442
Social institutions, etc.	78 808	84 125	90 188	92 225	72 587	75 065	77 741	76 318
Other community, social and personal act	75 118	78 089	82 063	86 084	65 064	65 485	66 075	68 155

Table 394

Gross value added, by kind of activity

	Current prices				Constant 1995 prices			
	1999	2000*	2001*	2002*	1999	2000*	2001*	2002*
	DKK mio.							
<b>Gross value added, total</b>	<b>1 026 629</b>	<b>1 097 953</b>	<b>1 136 607</b>	<b>1 162 377</b>	<b>966 813</b>	<b>1 000 297</b>	<b>1 017 039</b>	<b>1 033 007</b>
Of which: General government	236 513	243 902	255 384	264 007	214 251	215 611	216 207	217 650
<b>Agriculture, fishing and quarrying</b>	<b>43 442</b>	<b>63 684</b>	<b>64 788</b>	<b>59 737</b>	<b>47 764</b>	<b>53 535</b>	<b>54 061</b>	<b>54 060</b>
Agriculture, horticulture and forestry	24 521	28 299	31 901	27 420	32 395	35 701	35 949	36 193
Fishing	2 461	2 227	2 499	2 578	2 331	2 232	2 808	2 123
Mining and quarrying	16 460	33 158	30 388	29 739	13 038	15 602	15 304	15 744
<b>Manufacturing</b>	<b>172 656</b>	<b>181 169</b>	<b>190 689</b>	<b>192 338</b>	<b>162 560</b>	<b>168 622</b>	<b>176 096</b>	<b>176 790</b>
Manufacture of food, beverages and tobacco	28 682	30 713	32 333	37 241	28 910	30 823	30 809	32 073
Manufacture of textiles, clothing, leather	5 176	4 686	4 709	4 184	4 936	4 928	4 944	4 374
Manufacture of wood products, printing and publishing	23 804	24 469	25 827	25 043	21 136	20 842	21 629	20 558
Manufacture of mineral oils, chemicals, and plastic products etc.	28 230	29 851	34 987	36 075	31 200	31 622	35 192	35 443
Manufacture of other non-metallic mineral products	8 800	7 689	7 420	7 509	8 042	7 292	6 748	6 711
Manufacture of basic metals and fabr. metal prod.	67 014	73 341	73 916	70 322	59 287	63 857	66 733	67 122
Manufacture of furniture and other industries	10 949	10 420	11 497	11 963	9 050	9 258	10 041	10 509
<b>Electricity, gas and water supply</b>	<b>23 710</b>	<b>21 324</b>	<b>21 808</b>	<b>25 888</b>	<b>23 311</b>	<b>19 942</b>	<b>18 981</b>	<b>19 368</b>
<b>Construction</b>	<b>56 380</b>	<b>59 244</b>	<b>56 712</b>	<b>57 625</b>	<b>48 562</b>	<b>49 076</b>	<b>45 951</b>	<b>45 846</b>
<b>Wholesale/retail trade, hotels and restaurants, etc.</b>	<b>153 408</b>	<b>156 104</b>	<b>161 050</b>	<b>165 560</b>	<b>154 212</b>	<b>154 643</b>	<b>156 398</b>	<b>158 852</b>
Sale and repair of motor vehicles, etc.	16 969	16 077	16 250	17 718	14 425	13 512	13 185	14 062
Wholesale and commission trade, except of motor vehicles	76 695	79 284	82 346	83 869	82 192	83 157	85 343	86 176
Retail trade and repair work, except of motor vehicles	39 907	41 587	42 606	44 177	41 311	42 078	41 865	42 921
Hotels and restaurants	19 837	19 156	19 848	19 797	16 285	15 895	16 005	15 693
<b>Transport, storage and communication</b>	<b>81 087</b>	<b>92 167</b>	<b>94 492</b>	<b>94 249</b>	<b>80 111</b>	<b>87 882</b>	<b>95 032</b>	<b>100 511</b>
Transport	56 509	65 469	68 028	66 439	54 822	59 195	64 311	68 759
Postal services and telecommunications	24 578	26 698	26 464	27 810	25 289	28 687	30 721	31 752
<b>Financial intermediation, etc., business activities</b>	<b>246 051</b>	<b>270 459</b>	<b>283 846</b>	<b>293 019</b>	<b>231 828</b>	<b>253 203</b>	<b>261 117</b>	<b>264 610</b>
Financial intermediation and insurance	53 088	56 597	60 679	61 057	50 825	51 034	52 469	52 108
Real estate and renting activity	117 911	125 724	133 978	140 266	107 870	110 770	113 437	115 292
Business activities etc.	75 052	88 139	89 189	91 696	73 133	91 399	95 211	97 210
<b>Public and personal services</b>	<b>283 388</b>	<b>290 617</b>	<b>303 375</b>	<b>314 829</b>	<b>253 678</b>	<b>251 708</b>	<b>251 789</b>	<b>255 244</b>
Public administration, etc.	72 662	71 484	73 167	77 651	66 571	63 511	60 975	62 990
Education	57 024	58 448	60 684	62 476	50 607	50 269	49 553	49 846
Health-care activities	46 149	48 106	50 560	51 874	41 629	41 840	43 785	44 829
Social institutions, etc.	61 948	65 518	69 805	71 923	56 907	58 399	59 978	59 130
Other community, social and personal act	45 605	47 061	49 159	50 906	37 964	37 689	37 499	38 448
<b>Financial intermediation services indirectly measured (FISIM)</b>	<b>-33 493</b>	<b>-36 816</b>	<b>-40 152</b>	<b>-40 869</b>	<b>-35 213</b>	<b>-38 314</b>	<b>-42 386</b>	<b>-42 273</b>

**Table 395**
**Compensation of employees and gross operating surplus and mixed income, by kind of activity**

	Compensation of employees				Gross operating surplus and mixed income			
	1999	2000*	2001*	2002*	1999	2000*	2001*	2002*
DKK mio.								
<b>Total</b>	<b>654 853</b>	<b>685 764</b>	<b>720 064</b>	<b>741 621</b>	<b>368 562</b>	<b>409 074</b>	<b>409 935</b>	<b>413 950</b>
Of which: General government	209 609	217 091	228 415	237 396	25 300	25 975	26 309	26 707
<b>Agriculture, fishing and quarrying</b>	<b>9 121</b>	<b>9 653</b>	<b>9 656</b>	<b>10 572</b>	<b>35 120</b>	<b>54 818</b>	<b>55 664</b>	<b>49 722</b>
Agriculture, horticulture, and forestry	6 922	7 380	7 326	7 922	18 344	21 654	25 064	20 009
Fishing	1 040	1 068	1 090	1 164	1 463	1 200	1 446	1 451
Mining and quarrying	1 159	1 204	1 241	1 485	15 313	31 964	29 155	28 262
<b>Manufacturing</b>	<b>120 444</b>	<b>123 574</b>	<b>127 568</b>	<b>128 594</b>	<b>53 295</b>	<b>58 662</b>	<b>63 910</b>	<b>64 567</b>
Manufacture of food, beverages, and tobacco	19 337	19 267	19 873	21 622	9 557	11 655	12 612	15 777
Manufacture of textiles, clothing and leather	3 343	3 220	3 189	3 034	1 828	1 461	1 506	1 135
Manufacture of wood products, printing and publishing	17 809	18 179	17 798	17 591	6 019	6 314	8 019	7 442
Manufacture of mineral oils, chemicals and plastic	15 223	15 896	17 409	18 095	12 995	13 943	17 530	17 931
Manufacture of other non-metallic mineral products	5 886	6 023	5 785	5 230	2 916	1 668	1 625	2 270
Manufacture of basic metals and fabr. metal prod.	51 344	53 376	55 799	55 505	16 523	20 803	18 842	15 570
Manufacture of furniture and other industries	7 503	7 613	7 716	7 516	3 457	2 818	3 776	4 442
<b>Electricity, gas and water supply</b>	<b>5 020</b>	<b>4 706</b>	<b>4 870</b>	<b>5 752</b>	<b>18 628</b>	<b>16 559</b>	<b>16 855</b>	<b>20 051</b>
<b>Construction</b>	<b>42 245</b>	<b>46 014</b>	<b>47 330</b>	<b>48 695</b>	<b>13 972</b>	<b>13 071</b>	<b>9 125</b>	<b>8 665</b>
<b>Wholesale/retail trade, hotels and restaurants, etc.</b>	<b>105 203</b>	<b>108 954</b>	<b>112 259</b>	<b>117 963</b>	<b>48 052</b>	<b>47 005</b>	<b>48 397</b>	<b>47 192</b>
Sale and repair of motor vehicles, etc.	12 248	12 702	12 726	13 544	4 636	3 292	3 401	4 047
Wholesale and commission trade, except of motor vehicles	53 931	55 848	57 377	58 761	22 669	23 345	24 775	24 908
Retail trade and repair work, except of motor vehicles	28 283	29 142	30 323	32 961	11 628	12 451	12 211	11 142
Hotels and restaurants	10 741	11 261	11 832	12 697	9 119	7 917	8 010	7 094
<b>Transport, storage and communication</b>	<b>47 032</b>	<b>49 334</b>	<b>51 750</b>	<b>51 730</b>	<b>35 254</b>	<b>44 011</b>	<b>43 718</b>	<b>43 535</b>
Transport	33 735	35 304	37 241	37 300	24 277	31 641	32 128	30 534
Postal services and telecommunications	13 297	14 030	14 509	14 431	10 977	12 370	11 590	13 001
<b>Financial intermediation, etc., business activities</b>	<b>89 127</b>	<b>98 726</b>	<b>110 121</b>	<b>110 532</b>	<b>151 716</b>	<b>166 644</b>	<b>166 825</b>	<b>175 351</b>
Financial intermediation and insurance	28 110	30 211	31 453	32 506	22 759	24 213	26 704	25 938
Real estate and renting activity	7 879	8 386	8 743	9 415	106 427	113 816	120 356	125 807
Business activities etc.	53 138	60 129	69 925	68 611	22 529	28 615	19 765	23 606
<b>Public and personal services</b>	<b>236 660</b>	<b>244 803</b>	<b>256 510</b>	<b>267 783</b>	<b>46 018</b>	<b>45 120</b>	<b>45 594</b>	<b>45 736</b>
Public administration, etc.	59 647	61 212	64 816	64 620	12 729	9 992	7 980	12 647
Education	49 994	52 385	55 284	56 787	6 430	5 476	4 697	4 962
Health-care activities	39 262	41 400	43 045	45 369	6 520	6 348	7 039	6 013
Social institutions, etc.	59 172	60 381	62 895	68 624	2 669	5 033	6 708	3 092
Other community, social and personal act	28 586	29 426	30 470	32 383	17 670	18 272	19 169	19 023
<b>Financial intermediation services indirectly measured (FISIM)</b>	-	-	-	-	-33 493	-36 816	-40 152	-40 869

Table 396

Hours worked, by kind of activity

	Total actual hours worked				Actual hours worked for employees			
	1999	2000*	2001*	2002*	1999	2000*	2001*	2002*
	1 000 hours							
<b>Total</b>	<b>3 556 311</b>	<b>3 595 183</b>	<b>3 625 011</b>	<b>3 598 123</b>	<b>3 150 307</b>	<b>3 182 663</b>	<b>3 215 859</b>	<b>3 192 205</b>
Of which: General government	997 179	1 002 296	1 013 961	1 028 080	997 179	1 002 296	1 013 961	1 028 080
<b>Agriculture, fishing and quarrying</b>	<b>175 606</b>	<b>178 095</b>	<b>177 576</b>	<b>174 012</b>	<b>58 338</b>	<b>60 058</b>	<b>60 954</b>	<b>60 458</b>
Agriculture, horticulture, and forestry	161 154	163 086	162 355	158 769	49 386	50 615	51 273	50 884
Fishing	9 622	9 867	9 926	9 801	4 277	4 456	4 539	4 274
Mining and quarrying	4 829	5 143	5 296	5 442	4 675	4 987	5 142	5 300
<b>Manufacturing</b>	<b>632 316</b>	<b>625 094</b>	<b>621 498</b>	<b>602 829</b>	<b>606 523</b>	<b>599 611</b>	<b>596 146</b>	<b>576 259</b>
Manufacture of food, beverages, and tobacco	97 060	96 175	96 654	97 595	94 357	93 639	94 197	95 058
Manufacture of textiles, clothing and leather	22 514	21 286	20 459	19 302	19 959	18 851	18 058	16 106
Manufacture of wood products, printing and publishing	86 775	85 162	82 569	77 531	82 191	80 655	78 187	72 846
Manufacture of mineral oils, chemicals and plastic	70 159	69 968	71 631	74 008	69 657	69 478	71 153	73 489
Manufacture of other non-metallic mineral products	32 055	31 942	29 351	25 643	30 813	30 729	28 186	24 339
Manufacture of basic metals and fabr. metal prod.	276 398	274 284	275 329	266 133	265 880	263 752	264 684	255 510
Manufacture of furniture and other industries	47 355	46 278	45 506	42 617	43 667	42 506	41 680	38 911
<b>Electricity, gas and water supply</b>	<b>24 182</b>	<b>23 370</b>	<b>25 435</b>	<b>25 828</b>	<b>24 182</b>	<b>23 370</b>	<b>25 435</b>	<b>25 828</b>
<b>Construction</b>	<b>245 076</b>	<b>254 122</b>	<b>258 232</b>	<b>253 538</b>	<b>204 151</b>	<b>211 268</b>	<b>215 139</b>	<b>209 737</b>
<b>Wholesale/retail trade, hotels and restaurants, etc.</b>	<b>628 431</b>	<b>631 941</b>	<b>634 349</b>	<b>629 465</b>	<b>519 976</b>	<b>524 200</b>	<b>528 887</b>	<b>523 508</b>
Sale and repair of motor vehicles, etc.	87 198	85 652	83 098	81 428	65 263	65 157	64 372	63 913
Wholesale and commission trade, except of motor vehicles	256 027	255 318	254 719	250 391	234 390	234 368	234 494	227 685
Retail trade and repair work, except of motor vehicles	204 486	208 833	213 321	213 571	157 795	161 069	165 418	166 621
Hotels and restaurants	80 721	82 138	83 211	84 076	62 528	63 606	64 603	65 290
<b>Transport, storage and communication</b>	<b>267 204</b>	<b>270 170</b>	<b>266 536</b>	<b>259 635</b>	<b>241 974</b>	<b>244 953</b>	<b>242 263</b>	<b>238 043</b>
Transport	198 868	200 597	198 147	193 466	173 638	175 380	173 873	171 875
Postal services and telecommunications	68 336	69 572	68 390	66 169	68 336	69 572	68 390	66 169
<b>Financial intermediation, etc., business activities</b>	<b>420 277</b>	<b>442 433</b>	<b>458 069</b>	<b>461 132</b>	<b>361 357</b>	<b>379 588</b>	<b>394 441</b>	<b>397 080</b>
Financial intermediation and insurance	100 147	101 663	101 710	99 905	100 147	101 663	101 710	99 905
Real estate and renting activity	52 935	53 756	55 527	56 215	42 218	42 613	44 002	45 319
Business activities etc.	267 195	287 013	300 833	305 012	218 992	235 311	248 730	251 856
<b>Public and personal services</b>	<b>1 163 219</b>	<b>1 169 960</b>	<b>1 183 315</b>	<b>1 191 684</b>	<b>1 133 805</b>	<b>1 139 615</b>	<b>1 152 594</b>	<b>1 161 290</b>
Public administration, etc.	257 387	251 413	248 283	250 537	257 376	251 402	248 268	250 526
Education	243 400	244 157	245 079	247 245	240 331	240 907	241 842	243 974
Health care activities	212 763	215 136	219 074	217 331	205 406	208 013	212 081	208 741
Social institutions, etc.	286 708	293 189	302 417	308 518	286 708	293 189	302 417	308 518
Other community, social and personal activity	162 961	166 065	168 462	168 052	143 984	146 104	147 985	149 531

Table 397

Total employed and wage and salary earners, by kind of activity

	Total employed <sup>1</sup>				Of which, wage and salary earners <sup>1</sup>			
	1999	2000*	2001*	2002*	1999	2000*	2001*	2002*
	number of persons							
<b>Total</b>	<b>2 767 687</b>	<b>2 781 556</b>	<b>2 792 330</b>	<b>2 772 047</b>	<b>2 568 055</b>	<b>2 581 714</b>	<b>2 595 791</b>	<b>2 577 191</b>
Of which: General government	846 863	845 949	851 416	858 070	846 863	845 949	851 416	858 070
<b>Agriculture, fishing and quarrying</b>	<b>105 096</b>	<b>102 398</b>	<b>101 147</b>	<b>99 662</b>	<b>49 893</b>	<b>49 403</b>	<b>49 584</b>	<b>49 518</b>
Agriculture, horticulture, and forestry	96 100	93 409	92 034	90 706	43 320	42 779	42 819	42 851
Fishing	5 804	5 724	5 755	5 484	3 459	3 431	3 476	3 258
Mining and quarrying	3 192	3 265	3 358	3 472	3 114	3 193	3 289	3 409
<b>Manufacturing</b>	<b>465 310</b>	<b>458 236</b>	<b>452 542</b>	<b>435 061</b>	<b>453 413</b>	<b>446 582</b>	<b>441 087</b>	<b>423 881</b>
Manufacture of food, beverages, and tobacco	80 325	79 318	79 204	79 420	78 886	77 985	77 918	78 210
Manufacture of textiles, clothing and leather	16 143	15 188	14 456	12 886	14 879	13 973	13 263	11 713
Manufacture of wood products, printing and publishing	70 384	68 782	65 954	61 007	68 241	66 682	63 939	59 005
Manufacture of mineral oils, chemicals, plastic	49 995	49 715	50 587	51 911	49 742	49 472	50 354	51 688
Manufacture of other non-metallic mineral products	21 760	21 645	19 771	16 970	21 136	21 033	19 180	16 390
Manufacture of basic metals and fabr. metal prod.	192 733	190 608	190 390	182 985	188 223	186 128	185 918	178 588
Manufacture of furniture and other industries	33 970	32 980	32 180	29 882	32 306	31 309	30 515	28 287
<b>Electricity, gas and water supply</b>	<b>16 449</b>	<b>15 302</b>	<b>15 806</b>	<b>15 805</b>	<b>16 449</b>	<b>15 302</b>	<b>15 806</b>	<b>15 805</b>
<b>Construction</b>	<b>161 385</b>	<b>165 869</b>	<b>168 691</b>	<b>166 298</b>	<b>142 858</b>	<b>146 782</b>	<b>149 487</b>	<b>146 416</b>
<b>Wholesale/retail trade, hotels and restaurants, etc.</b>	<b>523 513</b>	<b>526 191</b>	<b>521 790</b>	<b>518 999</b>	<b>471 512</b>	<b>474 775</b>	<b>472 429</b>	<b>469 797</b>
Sale and repair of motor vehicles, etc.	63 381	62 503	59 979	59 106	54 064	53 822	52 205	51 880
Wholesale and commission trade, except of motor vehicles	178 813	178 143	175 133	170 789	169 897	169 415	166 860	161 992
Retail trade and repair work, except of motor vehicles	197 905	200 954	202 191	203 382	174 262	177 235	179 072	180 505
Hotels and restaurants	83 414	84 591	84 487	85 722	73 289	74 303	74 292	75 420
<b>Transport, storage and communication</b>	<b>185 450</b>	<b>185 868</b>	<b>183 701</b>	<b>179 388</b>	<b>174 358</b>	<b>174 994</b>	<b>173 277</b>	<b>169 855</b>
Transport	131 509	131 421	130 226	127 838	120 417	120 547	119 802	118 305
Postal services and telecommunications	53 941	54 447	53 475	51 550	53 941	54 447	53 475	51 550
<b>Financial intermediation, etc., business activities</b>	<b>334 199</b>	<b>351 879</b>	<b>366 717</b>	<b>370 287</b>	<b>301 132</b>	<b>316 413</b>	<b>330 750</b>	<b>333 744</b>
Financial intermediation and insurance	77 320	77 857	77 471	75 961	77 320	77 857	77 471	75 961
Real estate and renting activity	40 373	40 761	41 821	43 049	33 885	34 200	35 178	36 504
Business activities etc.	216 506	233 261	247 425	251 277	189 927	204 356	218 101	221 279
<b>Public and personal services</b>	<b>976 285</b>	<b>975 813</b>	<b>981 936</b>	<b>986 547</b>	<b>958 440</b>	<b>957 463</b>	<b>963 371</b>	<b>968 175</b>
Public administration, etc.	203 656	198 006	194 978	196 648	203 648	197 999	194 969	196 639
Education	194 362	193 786	193 728	195 130	192 896	192 175	192 091	193 420
Health-care activities	150 997	151 440	152 909	150 097	144 741	145 262	146 804	143 600
Social institutions, etc.	294 971	298 703	304 954	308 544	294 971	298 703	304 954	308 544
Other community, social and personal act	132 299	133 878	135 367	136 128	122 184	123 324	124 553	125 972

**Table 398****Private consumption expenditure**

	Current prices				1995 prices			
	1999	2000*	2001*	2002*	1999	2000*	2001*	2002*
DKK mio.								
<b>Total private consumption expenditure</b>	<b>599 497</b>	<b>608 673</b>	<b>626 519</b>	<b>654 116</b>	<b>553 049</b>	<b>542 340</b>	<b>544 302</b>	<b>555 692</b>
<b>Household consumption on Danish territory</b>	<b>589 871</b>	<b>599 102</b>	<b>617 516</b>	<b>644 521</b>	<b>547 234</b>	<b>540 220</b>	<b>543 544</b>	<b>555 288</b>
Food	64 491	66 073	68 655	70 399	61 865	61 966	62 284	62 405
Beverages and tobacco	36 633	37 538	38 711	39 556	34 121	34 179	34 002	34 302
Clothing and footwear	29 805	29 112	29 757	31 048	28 624	28 751	29 754	30 302
Housing	126 275	131 761	137 662	143 212	111 918	112 616	113 374	114 463
Electricity, gas and other fuels	34 641	36 167	37 186	39 453	30 080	28 921	29 039	29 842
Furnishing, household equipment etc.	34 643	35 587	36 348	37 802	32 614	32 812	32 918	33 593
Medical products and health services	14 820	15 252	16 298	16 675	14 359	14 596	15 548	15 605
Purchase of vehicles	32 681	24 659	20 587	25 350	31 798	24 145	19 995	23 830
Other transport and communication	57 968	60 235	62 897	66 848	52 102	51 499	53 766	55 961
Recreation and culture	62 160	63 415	65 493	66 888	64 927	65 495	67 486	69 972
Other goods and services	95 753	99 303	103 923	107 291	84 826	85 241	85 378	85 012
<b>Balance of tourism, net</b>	<b>9</b>	<b>- 773</b>	<b>-2 143</b>	<b>-2 359</b>	<b>-2 431</b>	<b>-6 465</b>	<b>-8 199</b>	<b>-8 939</b>
Income from tourism	-26 761	-33 447	-39 072	-46 473	-24 625	-30 784	-35 423	-41 267
Expenditure on tourism	26 770	32 674	36 929	44 114	22 194	24 319	27 224	32 328
<b>Membership organizations etc.</b>	<b>9 617</b>	<b>10 343</b>	<b>11 146</b>	<b>11 954</b>	<b>8 246</b>	<b>8 585</b>	<b>8 956</b>	<b>9 343</b>
<b>Goods</b>	<b>303 916</b>	<b>302 583</b>	<b>306 910</b>	<b>322 084</b>	<b>292 110</b>	<b>284 337</b>	<b>284 744</b>	<b>295 490</b>
Durable	68 314	61 106	58 087	64 238	73 136	66 800	64 858	72 514
Semi-durable	65 948	66 148	68 068	71 492	63 648	64 064	65 519	67 321
Non-durable	169 655	175 329	180 754	186 355	155 326	153 472	154 367	155 654
<b>Services</b>	<b>285 955</b>	<b>296 518</b>	<b>310 606</b>	<b>322 437</b>	<b>255 124</b>	<b>255 883</b>	<b>258 800</b>	<b>259 798</b>
Housing	126 275	131 761	137 662	143 212	111 918	112 616	113 374	114 463
Other services	159 680	164 757	172 944	179 225	143 207	143 267	145 426	145 335

Table 399

## Capital formation by type of goods

	Current prices				1995 prices			
	1999	2000*	2001*	2002*	1999	2000*	2001*	2002*
DKK mio.								
Machines and equipment	71 846	78 872	82 138	82 043	83 436	92 066	99 225	101 927
Transport	28 378	32 748	33 761	33 298	26 713	29 932	29 703	29 059
Buildings; facilities and installations	113 906	125 885	121 048	123 661	102 016	109 666	102 976	103 425
Housing	51 828	58 176	50 706	53 428	46 335	50 931	43 712	45 462
Other buildings	39 152	44 779	46 210	45 318	35 537	39 538	39 694	38 162
Civil engineering works	22 927	22 930	24 132	24 915	20 144	19 197	19 570	19 802
Livestock	78	127	61	- 129	93	- 245	- 59	229
Valuables, net	2 147	2 372	1 922	1 876	2 199	2 371	1 882	1 794
Purchased and own-account computer software	22 475	23 799	26 769	23 971	27 483	28 665	33 651	31 130
Entertainment, literary and artistic originals	1 403	1 929	1 570	1 610	1 300	1 752	1 394	1 396
Mineral exploration	704	631	1 184	1 072	631	523	909	802
<b>Total gross fixed capital formation</b>	<b>240 937</b>	<b>266 362</b>	<b>268 452</b>	<b>267 401</b>	<b>243 872</b>	<b>264 728</b>	<b>269 681</b>	<b>269 761</b>
Of which: Generel goverment acquisition of new fixed assets	20 373	22 166	25 115	23 335	20 192	21 314	24 151	22 075
+ Change in stocks, net	-2 625	5 372	1 632	1 791	-2 105	4 787	1 613	-1 887
<b>Total gross capital formation</b>	<b>238 312</b>	<b>271 734</b>	<b>270 084</b>	<b>269 192</b>	<b>241 767</b>	<b>269 515</b>	<b>271 294</b>	<b>267 875</b>
- Consumption of fixed capital	189 698	202 712	210 635	214 311	187 499	198 107	209 394	213 648
<b>Total net capital formation</b>	<b>48 614</b>	<b>69 022</b>	<b>59 449</b>	<b>54 881</b>	<b>54 268</b>	<b>71 408</b>	<b>61 901</b>	<b>54 227</b>

Table 400

Gross fixed capital formation by kind of activity and by type of goods

	Current prices				1995-prices			
	1997	1998	1999	2000*	1997	1998	1999	2000*
DKK mio.								
<b>Total gross fixed capital formation</b>	<b>218 810</b>	<b>238 294</b>	<b>238 790</b>	<b>263 989</b>	<b>216 510</b>	<b>238 223</b>	<b>241 673</b>	<b>262 358</b>
Machinery, equipment and transport equipment	91 598	99 859	100 302	111 745	92 913	104 890	110 243	121 753
Building and construction	108 251	116 481	113 906	125 885	102 504	107 409	102 016	109 666
Other gross fixed capital formation.	18 960	21 954	24 581	26 359	21 094	25 924	29 413	30 939
<b>Hereby: General government</b>	<b>21 167</b>	<b>19 545</b>	<b>20 057</b>	...	<b>20 628</b>	<b>19 119</b>	<b>19 910</b>	...
Machinery, equipment and transport equipment	7 333	6 751	6 946	...	7 621	7 423	8 253	...
Building and construction	12 525	11 438	11 604	...	11 500	10 064	9 813	...
Other gross fixed capital formation.	1 309	1 356	1 507	...	1 506	1 632	1 844	...
<b>Agriculture, fishing and quarrying</b>	<b>14 839</b>	<b>14 904</b>	<b>14 599</b>	<b>15 113</b>	<b>14 228</b>	<b>14 104</b>	<b>13 694</b>	<b>13 903</b>
Machinery, equipment and transport equipment	7 979	6 888	6 952	7 259	7 742	6 671	6 781	6 682
Building and construction	6 067	7 245	6 595	6 788	5 694	6 639	5 859	6 173
Other gross fixed capital formation.	794	771	1 052	1 065	792	794	1 054	1 047
<b>Manufacturing</b>	<b>29 739</b>	<b>30 336</b>	<b>30 438</b>	<b>37 434</b>	<b>29 767</b>	<b>30 790</b>	<b>31 511</b>	<b>38 333</b>
Machinery, equipment and transport equipment	21 702	20 700	20 987	23 431	21 617	20 955	21 839	24 876
Building and construction	5 281	6 459	6 284	10 561	5 047	6 016	5 803	9 295
Other gross fixed capital formation.	2 755	3 177	3 167	3 442	3 102	3 819	3 868	4 162
<b>Electricity, gas and water supply</b>	<b>9 681</b>	<b>10 181</b>	<b>7 950</b>	<b>7 940</b>	<b>9 199</b>	<b>9 460</b>	<b>7 284</b>	<b>7 076</b>
Machinery, equipment and transport equipment	1 409	1 938	1 453	1 570	1 379	1 840	1 423	1 554
Building and construction	8 161	8 093	6 415	6 302	7 694	7 439	5 761	5 440
Other gross fixed capital formation.	111	150	82	68	125	181	101	82
<b>Construction</b>	<b>5 531</b>	<b>4 938</b>	<b>6 214</b>	<b>6 107</b>	<b>5 559</b>	<b>4 953</b>	<b>6 238</b>	<b>6 184</b>
Machinery, equipment and transport equipment	4 151	4 015	4 382	4 167	4 087	3 878	4 280	4 091
Building and construction	689	78	932	732	658	61	862	632
Other gross fixed capital formation.	691	846	900	1 208	814	1 014	1 096	1 461
<b>Wholesale and retail trade; hotels, restaurants</b>	<b>22 250</b>	<b>22 324</b>	<b>21 998</b>	<b>27 505</b>	<b>22 883</b>	<b>23 546</b>	<b>24 000</b>	<b>29 821</b>
Machinery, equipment and transport equipment	16 440	17 053	17 264	19 476	17 009	18 137	19 023	21 956
Building and construction	4 214	3 282	2 628	5 469	4 024	3 021	2 412	4 769
Other gross fixed capital formation.	1 595	1 990	2 105	2 560	1 850	2 388	2 565	3 096
<b>Transport, storage and communication</b>	<b>31 990</b>	<b>37 594</b>	<b>33 972</b>	<b>42 852</b>	<b>31 228</b>	<b>36 640</b>	<b>33 836</b>	<b>40 766</b>
Machinery, equipment and transport equipment	17 351	21 060	21 957	28 578	16 966	20 785	22 227	27 493
Building and construction	12 464	14 410	9 591	11 593	11 757	13 301	8 648	10 031
Other gross fixed capital formation.	2 176	2 124	2 425	2 681	2 505	2 555	2 961	3 242
<b>Financial intermediation, business activities</b>	<b>73 450</b>	<b>85 255</b>	<b>91 517</b>	<b>93 715</b>	<b>72 987</b>	<b>86 333</b>	<b>92 607</b>	<b>94 876</b>
Machinery, equipment and transport equipment	10 592	14 542	13 102	14 394	11 841	17 951	18 381	21 581
Building and construction	55 280	61 173	67 125	68 532	52 745	56 896	60 398	60 260
Other gross fixed capital formation.	7 578	9 540	11 290	10 789	8 401	11 486	13 829	13 035
<b>Public and personal services</b>	<b>31 330</b>	<b>32 761</b>	<b>32 102</b>	<b>33 323</b>	<b>30 658</b>	<b>32 398</b>	<b>32 501</b>	<b>32 400</b>
Machinery, equipment and transport equipment	11 974	13 663	14 205	12 871	12 270	14 674	16 289	14 520
Building and construction	16 096	15 741	14 336	15 907	14 884	14 036	12 274	13 066
Other gross fixed capital formation.	3 260	3 357	3 561	4 545	3 504	3 688	3 939	4 814

<sup>1</sup> Ekskl. acquisitions less disposals of valuables.

**Table 401 (continues) Supply of goods 1999**

SITC	Danish turnover	Imports incl. customs duties	Exports	Domestic supply	Used for			
					Inter- mediate con- sumption	Household con- sumption	Govern- ment con- sumption	Capital formation, stocks
					DKK mio.			
<b>0 Food and live animals</b>	<b>133 702</b>	<b>30 816</b>	<b>65 926</b>	<b>98 592</b>	<b>69 002</b>	<b>30 452</b>	<b>7</b>	<b>- 869</b>
00 Live animals other than animals of division 03	17 504	99	734	16 869	16 810	80	-	- 20
01 Meat and meat preparations	31 514	3 178	23 077	11 614	3 803	7 756	-	56
02 Dairy products and birds' eggs	29 470	1 979	10 450	20 999	15 325	5 621	-	53
03 Fish (not marine mammals), crustaceans, molluscs, and aquatic invertebrates preparations and preparations thereof	11 504	8 334	12 499	7 338	6 512	675	-	151
04 Cereals and cereals preparations	15 466	2 671	5 359	12 778	10 095	3 292	-	- 610
05 Vegetables and fruit	7 056	5 275	1 625	10 706	5 134	5 527	-	45
06 Sugars, sugar preparations and honey	4 343	1 218	2 360	3 201	2 326	1 428	-	- 554
07 Coffee, tea, cocoa, spices and manufactures thereof	1 863	2 435	840	3 458	986	2 474	-	- 2
08 Feeding stuff for animals (not including unmilled cereals)	6 619	4 143	3 291	7 471	6 335	1 165	-	- 30
09 Miscellaneous edible products and preparations	8 366	1 484	5 690	4 159	1 676	2 435	7	41
<b>1 Beverages and tobacco</b>	<b>10 704</b>	<b>4 600</b>	<b>3 255</b>	<b>12 049</b>	<b>3 766</b>	<b>8 329</b>	<b>-</b>	<b>- 46</b>
11 Beverages	8 003	3 748	1 970	9 781	3 163	6 640	-	- 22
12 Tobacco and tobacco manufactures	2 701	852	1 285	2 268	603	1 689	-	- 24
<b>2 Crude materials, inedible, except fuels</b>	<b>16 371</b>	<b>10 805</b>	<b>10 558</b>	<b>16 617</b>	<b>15 195</b>	<b>2 196</b>	<b>-</b>	<b>- 773</b>
21 Hides, skins and furskins, raw	2 271	501	2 619	154	201	-	-	- 47
22 Oil seeds and oleaginous fruit	815	674	151	1 338	1 346	3	-	- 11
23 Crude rubber (including synthetic and reclaimed)	3	189	24	167	166	-	-	1
24 Cork and wood	2 455	4 535	847	6 142	5 411	590	-	141
25 Pulp and waste paper	32	294	51	276	277	-	-	- 1
26 Textile fibres (other than wool tops and other combed wool) and their wastes (not manufactured into yarn or fabric)	811	288	598	502	495	11	-	- 4
27 Crude fertilizers other than those of division 56, and crude minerals (excluding coal, petroleum and precious stones)	1 860	1 180	492	2 548	2 473	85	-	- 11
28 Metalliferous ores and metal scrap	234	358	539	54	877	- 33	-	- 790
29 Crude animals and vegetable materials, n.e.s.	7 890	2 785	5 238	5 437	3 947	1 540	-	- 50
<b>3 Mineral fuels, lubricants and related materials</b>	<b>49 785</b>	<b>15 123</b>	<b>18 916</b>	<b>45 992</b>	<b>35 394</b>	<b>10 877</b>	<b>-</b>	<b>- 279</b>
32 Coal, coke and briquettes	224	1 603	99	1 728	1 971	19	-	- 263
33 Petroleum, petroleum products and related materials	25 410	13 009	16 182	22 237	18 267	4 014	-	- 44
34 Gas, natural and manufactured	9 976	51	1 558	8 470	6 906	1 535	-	28
35 Electric current	14 175	460	1 077	13 558	8 250	5 308	-	-
<b>4 Animal and vegetable oils, fats and waxes</b>	<b>2 574</b>	<b>1 627</b>	<b>1 385</b>	<b>2 817</b>	<b>2 599</b>	<b>180</b>	<b>-</b>	<b>38</b>
41 Animal oils and fats	773	253	498	528	466	40	-	23
42 Fixed vegetable fats and oils, crude, refined or fractionated	822	915	445	1 293	1 174	112	-	7
43 Animal or vegetable fats and oils, processed; waxes of animal or vegetable origin, inedible mixtures or preparations of animal or vegetable fats and oils, n.e.s.	980	459	443	996	960	29	-	7
<b>5 Chemicals and related products, n.e.c</b>	<b>47 733</b>	<b>32 924</b>	<b>37 580</b>	<b>43 077</b>	<b>35 848</b>	<b>4 343</b>	<b>2 301</b>	<b>585</b>
51 Organic chemicals	6 087	3 294	5 107	4 274	4 161	20	-	94
52 Inorganic chemicals	596	1 981	340	2 238	2 201	28	-	9
53 Dyeing, tanning and colouring materials	4 627	2 879	2 823	4 682	4 565	87	-	30
54 Medical and pharmaceutical products	20 233	6 682	18 933	7 983	3 514	1 912	2 301	256
55 Essential oils and resinoids and perfume materials; toilet, polishing and cleaning preparations	2 633	3 363	1 835	4 161	2 121	2 032	-	9

**Table 401 (continued) Supply of goods 1999**

SITC	Danish turnover	Imports incl. customs duties	Exports	Domestic supply	Used for			
					Inter- mediate con- sumption	Household con- sumption	Govern- ment con- sumption	Capital formation, stocks
					DKK mio.			
56 Fertilizers (other than those of group 272)	1 022	942	487	1 477	1 502	19	-	- 45
57 Plastics in primary forms	826	5 824	824	5 826	5 729	1	-	95
58 Plastics in non-primary forms	4 930	3 744	2 587	6 087	5 882	91	-	113
59 Chemical materials and products, n.e.s.	6 780	4 214	4 644	6 350	6 172	153	-	24
<b>6 Manufactured goods classified chiefly by material</b>	<b>72 141</b>	<b>51 628</b>	<b>33 965</b>	<b>89 803</b>	<b>81 088</b>	<b>5 429</b>	<b>264</b>	<b>3 022</b>
61 Leather, leather manufactures, n.e.s. and dressed furskins	202	399	262	339	289	66	-	- 16
62 Rubber manufactures, n.e.s.	1 375	2 715	1 138	2 952	2 771	140	-	41
63 Cork and wood manufactures (excluding furniture)	10 113	3 418	3 698	9 833	9 087	417	-	328
64 Paper, paperboard and articles of paper pulp, of paper or of paperboard	8 861	9 451	3 480	14 832	13 624	843	264	101
65 Textile yarn, fabrics, made-up articles, n.e.s., and related products	6 224	7 913	5 547	8 590	6 348	1 873	-	369
66 Non-metallic mineral manufactures, n.e.s.	15 275	4 587	4 925	14 936	13 892	855	-	190
67 Iron and steel	4 696	8 821	5 015	8 503	9 398	1	-	- 896
68 Non-ferrous metals	2 526	4 564	1 579	5 511	5 513	0	-	- 2
69 Manufactures of metal, n.e.s.	22 867	9 760	8 320	24 306	20 167	1 232	-	2 907
<b>7 Machinery and transport equipment</b>	<b>97 564</b>	<b>115 541</b>	<b>86 987</b>	<b>126 118</b>	<b>55 745</b>	<b>19 288</b>	<b>255</b>	<b>50 831</b>
71 Power generating machinery and equipment	14 014	5 155	10 296	8 873	7 164	73	-	1 636
72 Machinery specialized for particular industries	13 051	10 253	10 464	12 839	3 268	246	-	9 325
73 Metal working machinery	1 040	1 657	854	1 843	509	-	-	1 334
74 General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	27 914	14 227	19 880	22 261	14 065	100	-	8 097
75 Office machines; automatic data processing machines	951	18 181	5 262	13 870	3 137	1 445	4	9 284
76 Telecommunications and sound recording and reproducing apparatus and equipment	10 581	15 241	14 701	11 122	6 275	3 093	-	1 754
77 Electrical machinery, apparatus and appliances, n.e.s. and electrical parts thereof (including non-electrical counterparts n.e.s. of electrical household type equipment)	14 602	17 371	9 694	22 278	16 025	2 710	1	3 543
78 Road vehicles (including air-cushion vehicles)	8 081	25 588	6 800	26 870	5 026	11 468	250	10 125
79 Other transport equipment	7 330	7 868	9 036	6 161	275	154	-	5 732
<b>8 Miscellaneous manufactured articles</b>	<b>81 161</b>	<b>47 046</b>	<b>52 442</b>	<b>75 764</b>	<b>39 452</b>	<b>23 286</b>	<b>663</b>	<b>12 363</b>
81 Prefabricated buildings, sanitary plumping, heating and lighting fixtures and fittings, n.e.s.	3 817	1 936	1 813	3 940	2 008	781	8	1 143
82 Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	19 403	4 822	12 608	11 617	2 160	3 525	106	5 825
83 Travel goods, handbags and similar containers	94	700	173	621	58	508	-	55
84 Articles of apparel and clothing accessories	6 322	16 180	11 384	11 118	1 719	9 352	-	47
85 Footwear	1 216	3 167	1 766	2 617	600	1 953	6	58
87 Professional, scientific and controlling instruments and apparatus n.e.s.	8 875	4 470	7 047	6 299	3 936	101	11	2 250
88 Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	3 781	2 761	2 665	3 877	2 781	779	30	287
89 Miscellaneous manufactured articles, n.e.c	37 652	13 010	14 987	35 676	26 190	6 285	502	2 698
<b>9 Commodities and transactions not classified elsewhere in SITC</b>	<b>23</b>	<b>1 584</b>	<b>64</b>	<b>1 543</b>	<b>1 567</b>	<b>- 38</b>	<b>-</b>	<b>14</b>
93 Special transactions and commodities not classified according to kind	-	1 455	43	1 412	1 412	-	-	-
96 Coin (other than gold coin) not being legal tender	19	1	0	20	0	1	-	19
97 Gold, non-monetary (excluding gold ores and concentrates)	4	128	21	111	155	- 39	-	- 5

**Table 402****Gross domestic product by counties 2001**

	Gross domestic product current prices DKK mio.	Gross domestic product per capita <sup>1</sup> current prices DKK 1.000	Gross domestic product per capita index the whole country = 100	Annual average real growth 1993-2001*
<b>Whole country<sup>2</sup></b>	<b>1 324 498</b>	<b>247.2</b>	<b>100</b>	<b>2.9</b>
Copenhagen region <sup>3</sup>	540 551	298.7	121	3.5
Copenhagen and Frederiksberg Municipalities	234 434	397.1	161	2.7
Copenhagen County	192 227	312.0	126	4.0
Frederiksborg County	73 046	197.8	80	4.4
Roskilde County	40 843	174.6	71	4.1
West Zealand County	54 428	182.8	74	1.0
Storstrøm County	44 541	171.4	69	2.3
Bornholm County	7 679	173.8	70	0.7
Funen County	94 738	200.6	81	2.1
South Jutland County	55 406	218.8	88	2.5
Ribe County	51 807	230.8	93	1.8
Vejle County	81 143	231.8	94	3.3
Ringkøbing County	65 163	237.8	96	2.8
Århus County	137 015	213.3	86	2.5
Viborg County	52 142	222.6	90	2.5
North Jutland County	104 764	211.6	86	2.1
Outside the counties <sup>4</sup>	35 119	•	•	9.7

<sup>1</sup> Outside the counties are analysed by county proportionately with the number of inhabitants. <sup>2</sup> Figures for the whole country correspond to earlier figures – National Accounts, December version 2001. <sup>3</sup> Copenhagen and Frederiksberg Municipalities, Copenhagen County, Frederiksborg County and Roskilde County. <sup>4</sup> Particularly activities in the North Sea.

**Table 403**

Input-output table 1999

	Input in main groups of industries									Total
	Agriculture, fishing, and quarrying	Manu- fac- turing	Electricity, gas and water supply	Con- struc- tion	Wholesale/ retail trade, hotels and restau- rants etc.	Transport, storage and com- munica- tion etc.	Financial inter- mediation etc., business activities	Public and personal services	Financial inter- mediation services indirectly measured, FISIM	
DKK mio. in current prices										
Agriculture, fishing, and quarrying.	11 916	37 336	2 987	1 315	378	22	88	1 314	-	55 355
Manufacturing	6 877	78 795	662	29 827	15 066	6 079	14 904	9 798	-	162 009
Electricity, gas and water supply	1 110	5 181	1 932	113	3 138	752	1 090	3 622	-	16 938
Construction	1 145	2 084	2 076	1 022	1 787	4 502	16 367	5 203	-	34 185
Wholesale/retail trade, hotels and restaurants, etc.	5 015	30 587	313	15 235	13 062	8 104	5 454	7 810	-	85 580
Transport, storage and communication	1 283	12 983	281	1 652	28 536	25 848	13 474	15 286	-	99 344
Financial intermediation, etc., business activities	4 654	23 488	1 524	17 348	35 373	11 604	50 014	27 022	33 493	204 521
Public and personal services	1 201	5 017	355	799	4 898	2 968	8 856	20 524	-	44 619
<b>Total use of domestic products</b>	<b>33 203</b>	<b>195 472</b>	<b>10 130</b>	<b>67 310</b>	<b>102 240</b>	<b>59 879</b>	<b>110 247</b>	<b>90 579</b>	<b>33 493</b>	<b>702 551</b>
Imports incl. customs duties	7 432	98 861	2 425	14 561	15 645	51 881	8 403	12 109	-	211 316
Taxes on products, net and VAT	-1 067	2 123	164	1 228	4 756	4 387	12 323	17 426	-	41 340
<b>Uses at market prices</b>	<b>39 567</b>	<b>296 456</b>	<b>12 718</b>	<b>83 099</b>	<b>122 641</b>	<b>116 148</b>	<b>130 972</b>	<b>120 113</b>	<b>33 493</b>	<b>955 207</b>
Other taxes linked to production, net.	- 799	- 1 084	62	163	153	- 1 199	5 209	710	-	3 215
Compensation of employees	9 121	120 444	5 020	42 245	105 203	47 032	89 127	236 660	-	654 853
Gross operating surplus and mixed income	35 120	53 296	18 628	13 972	48 052	35 254	151 716	46 017	-33 493	368 562
<b>Gross output at basic prices</b>	<b>83 009</b>	<b>469 112</b>	<b>36 428</b>	<b>139 479</b>	<b>276 049</b>	<b>197 234</b>	<b>377 023</b>	<b>403 501</b>	<b>-</b>	<b>1 981 836</b>

**Table 403 (continued)**

	Final demand						Total		
	Private consumption	Government consumption	Gross fixed capital formation			Increase in stocks			
			Machinery and transport equipment	Building and construction	Other capital formations				
DKK mio. in current prices									
Agriculture, fishing, and quarrying.	3 262	1 244	2	-	665	- 445	22 926	27 654	83 009
Manufacturing	47 788	991	29 504	-	1 720	-1 991	229 091	307 104	469 112
Electricity, gas and water supply	17 050	-	-	-	53	- 16	2 402	19 490	36 428
Construction	6 184	6 345	132	92 579	27	-	28	105 294	139 479
Wholesale/retail trade, hotels and restaurants, etc.	123 959	1 942	19 949	-	2 272	100	42 247	190 469	276 049
Transport, storage and communication	27 338	609	-	-	905	0	69 038	97 890	197 234
Financial intermediation, etc., business activities	136 104	4 323	1 553	5 893	14 249	0	10 380	172 503	377 023
Public and personal services	62 828	292 654	5	131	2 706	0	557	358 882	403 501
<b>Total use of domestic products</b>	<b>424 513</b>	<b>308 108</b>	<b>51 145</b>	<b>98 603</b>	<b>22 599</b>	<b>-2 351</b>	<b>376 669</b>	<b>1 279 285</b>	<b>1 981 836</b>
Imports incl. custom duties	87 109	2 532	38 813	-	3 724	- 535	61 089	192 731	404 047
Tourism revenues etc.	-26 761	-	-	-	-	-	26 761	-	-
Taxes on products, net. and VAT	114 636	1 488	10 267	15 304	484	262	-4 892	137 549	178 888
<b>Use at market prices</b>	<b>599 497</b>	<b>312 129</b>	<b>100 224</b>	<b>113 906</b>	<b>26 806</b>	<b>-2 625</b>	<b>459 628</b>	<b>1 609 565</b>	<b>2 564 772</b>

Table 404

## Balance of payments

	2000	2001*	2002*
	DKK mio.		
<b>Current receipts, total</b>	<b>724 322</b>	<b>754 266</b>	<b>767 449</b>
Export of goods (fob)	406 063	420 124	437 346
Services	195 724	211 149	200 305
Sea transport	87 861	91 900	73 343
Other transportation	27 813	28 485	28 490
Travel	33 006	38 572	46 035
Communications, Information services etc.	14 503	15 017	14 892
Other business services etc.	25 152	31 015	31 614
Financial and cultural services etc.	7 390	6 160	5 930
Compensation of employees	5 519	6 240	6 649
Investment income	90 038	84 648	90 270
Current transfers from EU	9 907	10 835	10 133
Other current transfers	17 072	21 271	22 747
<b>Current expenditure, total</b>	<b>704 467</b>	<b>713 521</b>	<b>728 646</b>
Import of goods (fob)	351 128	358 151	371 761
Services	174 093	187 373	185 882
Sea transport	76 002	83 521	68 928
Other transportation	13 538	13 309	13 846
Travel	41 333	46 057	54 472
Communication, Information services etc.	13 503	12 897	14 714
Other business services etc.	21 125	20 932	23 376
Financial and cultural services etc.	8 591	10 656	10 545
Compensation of employees	5 335	6 191	6 744
Investment income	122 173	109 409	111 282
Current transfers to EU	13 148	13 627	15 579
Other current transfers	38 589	38 771	37 398
<b>Surplus on current accounts</b>	<b>19 855</b>	<b>40 745</b>	<b>38 803</b>
+ Capital transfers, etc. from abroad, net	- 122	- 222	573
<b>Net lending</b>	<b>19 733</b>	<b>40 523</b>	<b>39 377</b>
+ Financial transactions, net from abroad	-62 692	-13 051	6 056
<b>Change in Danmarks Nationalbank reserve assets</b>	<b>-42 959</b>	<b>27 472</b>	<b>45 433</b>

**Table 405****Balance of payments and foreign debt**

Goods and services, net <sup>1</sup> DKK mio.	Investment income, net <sup>1</sup> DKK mio.	Balance of payments current account, net <sup>1</sup>		Net foreign liabilities at end of year <sup>2</sup>		
		DKK mio.	As percentage of gross domestic product	DKK mio.	As percentage of gross domestic product	Per capita in DKK
1960	- 458	33	- 407	- 1.0	417	1.0
1965	- 1 129	- 89	- 1 218	- 1.7	4 501	6.4
1970	- 3 452	- 334	- 4 077	- 3.4	14 929	12.6
1975	- 1 800	- 1 866	- 3 176	- 1.5	26 818	12.4
1980	- 4 090	- 9 580	- 13 400	- 3.6	99 700	26.7
1985	- 533	- 27 045	- 28 833	- 4.7	243 500	39.6
1990	41 863	- 33 891	3 425	0.4	282 000	34.2
1995	41 306	- 25 815	7 153	0.7	268 000	26.3
2000*	76 566	- 32 135	19 855	1.6	189 000	14.8
2002*	80 008	- 21 012	38 803	2.9	250 000	18.4
						46 438

<sup>1</sup> Figures for 1988 and onwards changed in accordance with the IMF fifth Balance of Payments Manual and exclusive of the Faroe Islands and Greenland. <sup>2</sup> From 1991 and onwards figures are based on Danmarks Nationalbank's revised external debt figures.

Source (for liabilities): Danmarks Nationalbank

Table 406

## Foreign debt

Per 31 december	2000	2001*	2002*
DKK bn.			
<b>INSTRUMENTS</b>			
<b>Assets, total</b>	<b>2 054</b>	<b>2 099</b>	<b>2 221</b>
Direct investment	585	653	688
Abroad	556	618	653
In Denmark	29	35	35
Portfolio investment	682	698	597
Equity securities	453	394	253
Debt securities	229	304	344
Other investment	666	597	737
Loans, deposits, etc.	523	472	518
Other	143	125	219
Exchange reserves	121	152	200
<b>Liabilities, total</b>	<b>2 243</b>	<b>2 327</b>	<b>2 471</b>
Direct investment	589	621	649
Abroad	27	33	33
In Denmark	562	588	616
Portfolio investment	835	942	918
Equity securities	209	192	146
Debt securities	626	750	772
Other investment	815	760	900
Loans, deposits, etc.	694	654	696
Other	121	106	204
Exchange reserves	3	4	4
<b>SECTORS</b>			
<b>Assets, total</b>	<b>2 054</b>	<b>2 099</b>	<b>2 221</b>
Private, companies and households	1 165	1 231	1 202
General government sector	96	124	130
Monetary Financial Institutions (MFI)	672	592	689
Danmarks Nationalbank	121	152	200
<b>Liabilities, total</b>	<b>2 243</b>	<b>2 327</b>	<b>2 471</b>
Private, companies and households	1 021	996	989
General government sector	316	301	306
Monetary Financial Institutions (MFI)	902	1 026	1 173
Danmarks Nationalbank	3	4	4
<b>Net liabilities, total (liabilities-assets)</b>	<b>189</b>	<b>228</b>	<b>250</b>
Private, companies and households	- 144	- 235	- 213
General government sector	220	177	176
Monetary Financial Institutions (MFI)	230	434	484
Danmarks Nationalbank (reserve assets)	- 117	- 148	- 196

Source: Danmarks Nationalbank.

Table 407

## Fixed capital

	Current prices				1995-prices			
	1999	2000*	2001*	2002*	1999	2000*	2001*	2002*
	Mio. DKK							
<b>Total gross capital stock, opening stock</b>	<b>6 271 269</b>	<b>6 529 218</b>	<b>6 807 273</b>	<b>7 054 692</b>	<b>5 823 997</b>	<b>5 958 581</b>	<b>6 108 638</b>	<b>6 257 593</b>
Other machinery and equipment	844 570	890 338	923 261	979 680	856 214	887 148	923 106	957 418
Transport equipment	288 487	293 586	310 852	330 311	267 444	275 375	287 726	300 313
Buildings and structures	5 042 098	5 232 078	5 439 405	5 593 390	4 590 970	4 669 891	4 750 398	4 828 374
Dwellings	2 545 559	2 629 746	2 722 877	2 770 490	2 370 355	2 409 444	2 445 863	2 480 476
Non-residential buildings	1 716 908	1 781 963	1 852 225	1 917 992	1 554 862	1 581 459	1 612 151	1 642 915
Other structures	779 632	820 368	864 303	904 908	665 752	678 989	692 385	704 983
Livestock	6 937	7 774	9 214	9 064	8 274	8 368	8 750	8 842
Computer software	66 128	80 638	97 411	113 161	80 059	96 125	116 389	139 663
Entertainment, literary or artistic originals	7 990	8 460	9 364	9 779	7 485	7 751	8 388	8 593
Mineral exploration	15 059	16 344	17 766	19 306	13 551	13 924	13 882	14 390
<b>Total consumption of fixed capital</b>	<b>189 698</b>	<b>202 712</b>	<b>210 635</b>	...	<b>187 499</b>	<b>198 107</b>	<b>209 394</b>	...
Other machinery and equipment	61 168	65 375	66 954	...	66 483	72 569	77 956	...
Transport equipment	19 726	19 751	20 529	...	18 469	18 581	19 051	...
Buildings and structures	92 679	98 034	101 056	...	83 445	84 690	86 300	...
Dwellings	40 126	42 767	43 767	...	36 898	37 456	38 157	...
Non-residential buildings	32 926	34 324	35 368	...	29 686	30 172	30 704	...
Other structures	19 627	20 943	21 921	...	16 861	17 062	17 440	...
Livestock	•	•	•	•	•	•	•	•
Computer software	14 304	17 545	19 883	...	17 430	20 503	24 238	...
Entertainment, literary or artistic originals	1 299	1 426	1 577	...	1 204	1 292	1 396	...
Mineral exploration	522	582	637	...	468	472	452	...
<b>Total net capital stock, opening stock</b>	<b>3 465 891</b>	<b>3 590 536</b>	<b>3 726 442</b>	<b>3 836 205</b>	<b>3 233 491</b>	<b>3 281 880</b>	<b>3 356 279</b>	<b>3 418 931</b>
Other machinery and equipment	452 794	473 434	491 197	519 922	457 578	474 531	495 614	514 533
Transport equipment	165 708	177 239	192 936	208 109	158 439	166 684	178 588	189 481
Buildings and structures	2 785 837	2 867 634	2 957 021	3 012 292	2 546 974	2 559 760	2 588 079	2 606 011
Dwellings	1 392 354	1 428 941	1 470 950	1 486 608	1 297 843	1 305 486	1 323 082	1 330 982
Non-residential buildings	946 806	973 251	1 000 396	1 025 467	861 171	863 165	870 897	878 804
Other structures	446 677	465 442	485 676	500 216	387 959	391 110	394 099	396 224
Livestock	6 937	7 774	9 214	9 064	8 274	8 368	8 750	8 842
Computer software	41 613	50 579	61 069	70 827	50 358	60 411	72 910	87 416
Entertainment, literary or artistic originals	4 547	4 754	5 370	5 468	4 260	4 356	4 811	4 805
Mineral exploration	8 455	9 122	9 635	10 523	7 608	7 771	7 528	7 844