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Danish economy 2003 to 2013

Stagnant economic development

GDP increased by 0.4 per cent in 2013. High growth rates in 2004-2007 was followed by negative growth in 2008 and a historical economic downturn by 5.7 per cent in 2009, before the Danish economy partially recovered in 2010 and 2011 – followed by a new economic stagnation in 2012 and 2013.

In comparison the real growth in GDP averaged 2.5 per cent from 2003 to 2007 which is the latest period with an economic upturn, while the growth rate in 2008 and 2009 was -3.3 per cent annually on average. Since the economic crisis in 2009, the average growth rate in 2010 and 2011 was 1.2 per cent followed by an average growth rate of 0.0 per cent in 2012 to 2013.

Increase in employment

After 4 years of decrease in employment the trend changed in 2013. The employment increased by 9,000 persons (0.3 per cent). In 2013, the average number of persons employed was approximately 2,777,000. Of these, 43,000 persons were on leave.

Often, changes in employment are lagged compared to the economic growth. This was seen clearly in 2004 and in 2008 when the economic conditions changed.

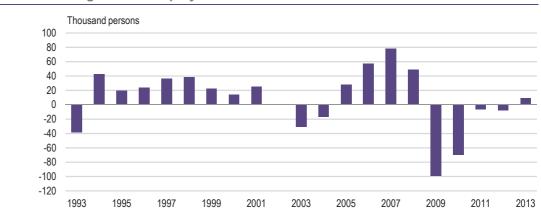
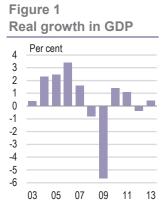


Figure 2 Annual growth in employment

Note: Including persons on leave. www.statbank.dk/nat18

The share of the workforce employed in goods-producing industries (agriculture, manufacturing, energy, and construction) has been continuously declining for several years. In 2003, 24.1 per cent was employed in the goods-producing industries, while in 2013 the proportion was 20.0 per cent. During the same period, employment increased, in particular in the private service industries (from 40.6 per cent in 2003 to 43.9 per cent in 2013). The percentage of persons employed in public and personal services was 35.3 per cent in 2003 and 36.1 per cent in 2013.



Increased demand from exports

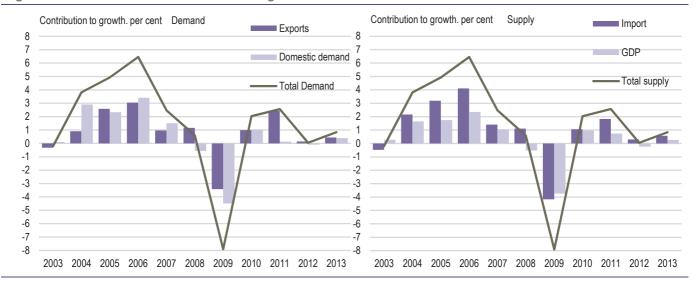
Total demand increased by 0.8 per cent in 2013. The development was caused by increases in export demand and in domestic demand. The increased demand was met with increases in both GDP and imports.

Total demand and total supply are by definition equal and change by the same rate. An increase in total demand is caused by an increase in exports or domestic demand. An increase in total supply originates from an increase in imports or domestic value added measured by GDP.

Periods with strong growth in demand often cause a similar growth in imports because, in the short run, GDP cannot expand sufficiently to meet the demand. This tendency can be seen in the period 2004-2006, where the contributions from imports to the growth in supply were large and increasing.

In 2008, where the decline in GDP began, there was a marginal increase in total demand, which consisted of an increase in exports and a decline in domestic demand. On the supply side the picture was the same – imports increased and GDP decreased. Large decreases in demand from both exports and domestic markets in 2009 contributed to a strong decline in total demand. This led to substantial decreases in supply from both imports and GDP.

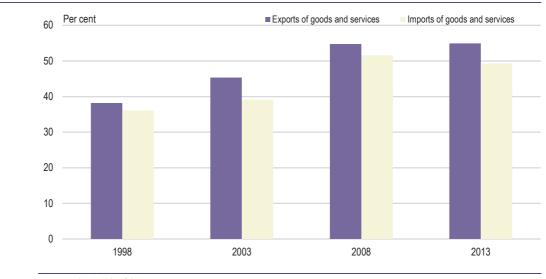




Slight increase in foreign trade

After a considerable decline in 2009, the foreign trade partially recovered in 2010 and 2011 with growth in exports as well as imports. This recovery slowed down in 2012 and 2013 with only a marginal increase in the foreign trade.

Viewed over a large number of years, external trade has increased considerably and, today, makes up a far greater share of valued added than was previously the case. As shares of GDP, imports and exports increased from making up less than 40 per cent in 1997 to more than 50 per cent in 2012. During the economic boom from 2004 to 2007, especially imports saw a sharp increase, while exports made up more than 45 pct. of GDP already at the beginning of the economic boom. Particularly, trade in services has increased steeply. The trade in services almost tripled since 1993, while trade in goods doubled in the same period of time. Trade in goods still constitutes the main part of total foreign trade.

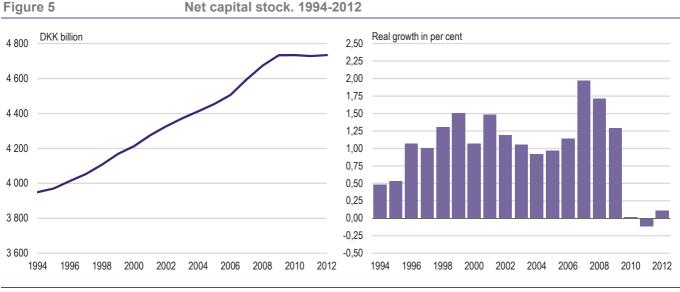




www.statbank.dk/nat01

The capital stock largely unchanged in 2012

The share of the national wealth that is held in the form of fixed assets (net capital stock) was on the whole unchanged in 2012. In earlier years, the net capital stock has been continuously increasing and grew by 12.4 per cent from 2000 to 2009, but remained largely unchanged in 2010, 2011 and 2012. The change in the net capital stock at current prices between two dates of compilation reflects net investment (gross fixed capital formation less consumption of fixed capital) and nominal revaluations during the period.



www.statbank.dk/nat08

Unchanged productivity

Based on the figures from the Danish working time account, it is possible to calculate productivity per hour as the market gross value added per working hour. The productivity was unchanged in 2011 and 2012 and thus remains at the 2010 level, where productivity increased by 6.5 per cent after two years with decreasing productivity in 2008 and 2009 by 2.3 and 1.0 respectively. The productivity increased by an annual average of 1.1 per cent from 2000 to 2012.

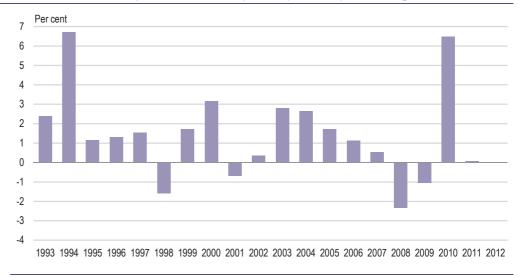


Figure 6 Gross value added per hour at 2000 prices (chained). Annual growth rate

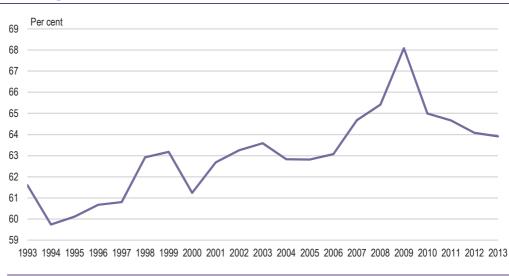
www.statbank.dk/nat23

Decreasing wage share

Total income from production comprises compensation of employees and enterprises' profits (gross operating surplus and mixed income). The share of wages and salaries of total income decreased significantly in 2010 to below 2007 levels. It decreased further in 2011, 2012 and 2013.

From 1995 to 2006 the wage share increased slightly with a decline in 2000 and 2004. From 2006 the wage share increased significantly and reached a peak level of 68.1 per cent in 2009 before decreasing continuously until 2013 when it was at 63.9 per cent.



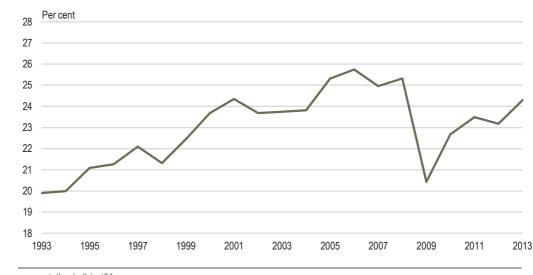


www.statbank.dk/nat01

Increasing savings ratio after the economic crisis

The savings ratio of the Danish economy (i.e. savings as a percentage of gross national disposable income) increased steadily from 20.0 per cent in 1994 to over 25 per cent in 2005-2008. In 2009 the savings ratio decreased to 20.4 per cent and has been growing steadily since and reached 24.3 per cent in 2013.

Figure 8 Savings ratio, current prices



www.statbank.dk/nat01

Since 1999, Denmark's balance of payments has shown a surplus on the current account. Including capital transfers, there has also been positive net lending. There was a significant increase in net lending in 2010 and it is estimated at DKK 136.0 billion for 2013.

Financial claims

Rise in financial net equity of households

In 2012 the financial net equity of households continued rising after a decline in both 2007 and 2008.

The explanation can be found in the evolution of *other changes in status, net* where the development in the financial markets in 2009 to 2012 gave positive revaluations. In 2007 and 2008 net equity was affected by large negative revaluations.

Especially share price fluctuations have affected the households' net equity both directly and indirectly through their pension scheme savings in life insurance companies and pensions funds.

In addition to the household sector, the national accounts include financial accounts for three other main sectors: corporate sector (non-financial and financial corporations), general government sector, and the rest of the world. The financial claims consist of a number of financial assets and liabilities comprising, e.g., shares, bonds and loans. The difference between the total financial assets and the total financial liabilities constitute the financial net worth.

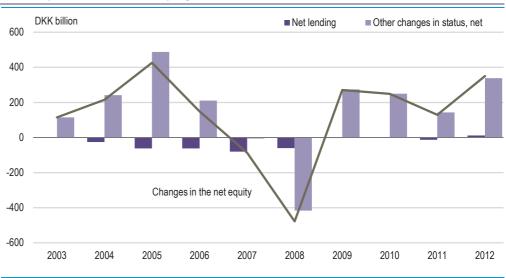


Figure 9 Development in the net equity of households

Inflation

Low inflation in 2013

In 2013 the inflation (measured as the annual increase in the GDP deflator) in Denmark was 1.4 per cent. In recent years the inflation has fluctuated with high inflation rates in 2008, 2010 and 2012 and low inflation rates in 2009, 2011 and 2013. Between 1990 and 2007 the inflation was both low and stable. The average increase in annual prices in the period was 2.0 per cent, and only in 2000 and 2005 did the inflation reach 3 per cent. The average inflation rate since 2000 is 2.1 per cent.

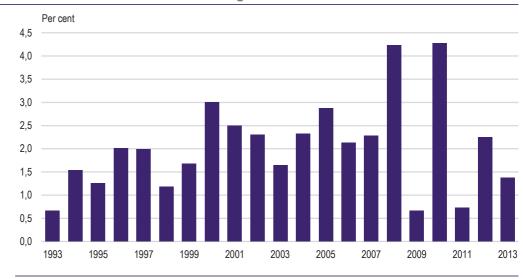


Figure 10 Inflation measured as annual change in the GDP deflator

www.statbank.dk/nat01 and nat02

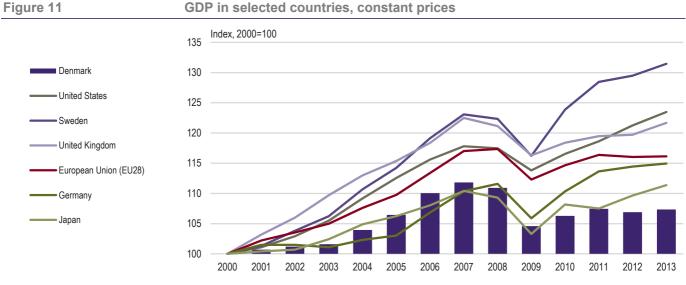
International comparison of GDP

International economic growth

In 2009 the economic decline became global with a massive economic decline in many of the countries with significant importance for the economic development in Denmark.

In 2010 the countries with the greatest significance for the Danish economic development experienced partially economic recovery with increases in GDP.

In 2013 Denmark had a slight increase in GDP while the EU as a whole had unchanged GDP. The GDP growth in Great Britain, Sweden, Japan and the United States was moderate with GDP increases of approximately 1.5 per cent, while Germany and Denmark had a more subdued economic growth.



GDP in selected countries, constant prices

Source: Eurostat, New Cronos

Public sector

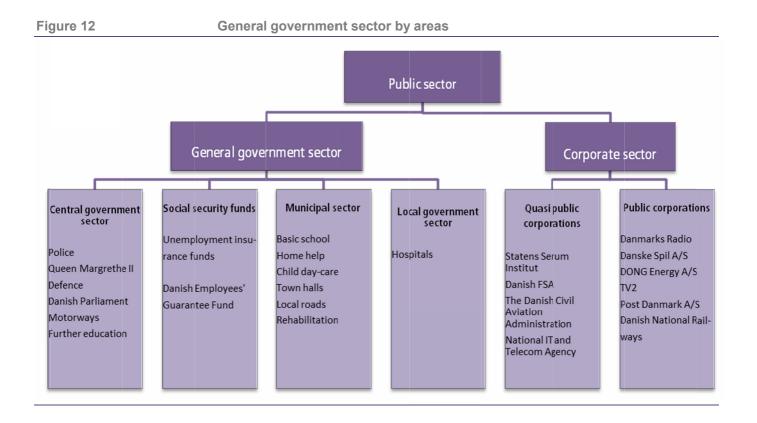
Composition of the public sector

The public sector comprises the general government sector and public enterprises and public quasi corporations (corporate sector).

The general government sector produces non-market services that are primarily funded through taxes. These services are wholly or partially available to private households and enterprises (e.g. day-care institutions, education and hospitals).

The corporate sector is composed of institutions that are run commercially. The difference between public enterprises and public quasi corporations is that public quasi corporations are part of the public system of accounting whose accounts are integrated into state or regional accounts (e.g. municipal utility enterprises), while public corporations are organised as a company or similar according to civil law and are owned or controlled by public authorities (e.g. DONG Energy A/S and the Danish National Railways). This implies that the quasi corporations are 100 per cent controlled by the general government sector, while the public enterprises are controlled to a lesser extent.

In the following, a number of designations are used in describing the public area. It will be explicitly stated if the description also comprises the public corporate sector. Otherwise, figures only relate to the general government sector.



The structural reform of Danish municipalities 2007

The structural reform of Danish municipalities came into force on 1 January 2007 and gave rise to major changes in the public sector. The reform consists of three main elements: A new municipal map of Denmark, a new distribution of tasks and a reform of financing and monetary equalization.

The changes in the municipal structure implied that the number of municipalities was reduced from 271 to 98. In addition to this, the counties were abolished and 5 regions were established.

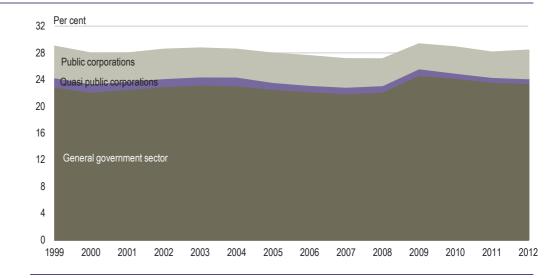
There was at the same time a change in the distribution of tasks between the central government, region and local government. For example, the responsibility of most tasks related to nature and the environment was transferred from the counties to the municipalities, while the general government sector became responsible for, among other tasks, further education, which was transferred from the counties.

Similarly, the redistribution of tasks among the sectors has resulted in an adjustment of the municipal system of monetary equalization reflecting the distribution of the new tasks. Hospitals are to be co-funded by the municipalities.

The size of the public sector has remained constant since 1993

Since 1993, compared with the total Danish economy, the size of the public sector has remained constant between 27 and 30 per cent of gross domestic product at factor cost, GDP.

Figure 13 GDP at factor cost for the public sector as a percentage of GDP at total factor cost for the total Danish economy



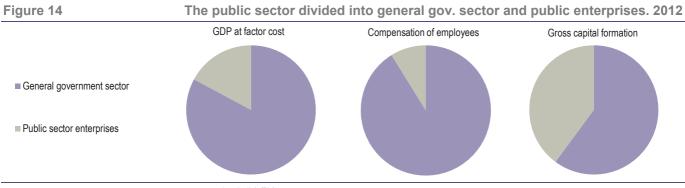
www.statbank.dk/nat01 and off14

Compensation of employees in the public sector accounts for about one third of total wages and salaries paid to employees in the Danish economy, while investments have ranged around 13-19 per cent of total investments in the Danish economy since 1999. Though in 2012 the investments accounts for 24 per cent.

Institutions under the general government sector accounts for about 90 per cent of expenditure on wages and salaries, while they since 2006 has accounted for about 2/3 of investments. Previously, investments have been more evenly distributed between market units and the general government sector.

In recent years a number of privatisations within the public corporate sector have been implemented. This has reduced the size of the public sector. TDC A/S is an example of a company that has shifted status from public corporation to private enterprise, and consequently the company is no longer part of the public sector.

One sixth of the public sector's GDP were created by private corporations 16 per cent of the public sector's GDP at factor costs were created by public corporations in 2012, but only 9 per cent of total wage and salary costs were paid by the public corporations. At the same time, the public corporations account for 40 per cent of total gross capital formation of the public sector.



www.statbank.dk/off14

Deficit on public finances since 2009

The years since 2009 have shown a deficit on public finances. In the 10 years previously between 1999 and 2008, there had been a surplus on public finances, except for a small deficit in 2003

The years between 1975 and 1998 were primarily influenced by a deficit on public finances, except for the period between 1986 and 1987 which saw a short period of economic recovery.

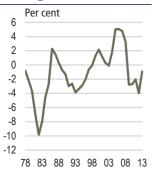
Changes in the economic business cycle have a significant influence on public finances. Periods of economic recovery reduce the costs of unemployment benefits and simultaneously increase revenue from taxes and duties. The opposite applies in periods of recession.

Public net worth turned to net debt in 2011

A surplus or a deficit on public finances impacts the public debt. The size of net debt is significant to the future economic development by having an impact on the fiscal-policy scope in the future.

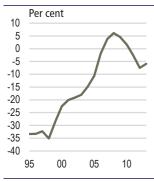
In 2011 the public net worth was turned to a net debt of 3.5 per cent of GDP. In 2013 the public net debt was 6 per cent of GDP.

Figure 15 Public sector surplus (net lending) as a percentage of GDP



www.statbank.dk/nat01, off3 and 16

Figure 16 Public sector net wealth as a percentage of GDP



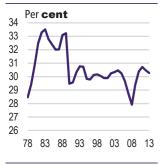
www.statbank.dk/nat01 and off13

Figure 17 Current and capital expenditure as a percentage of GDP



www.statbank.dk/nat01, off3 and 16

Figure 18 Employment in the general government sector as a percentage of total employment



www.statbank.dk/nat18n, nat18 and nat18x

In the years between 1995, when the statistics of public net debt was introduced, and 2006, the general government sector had a net debt that peaked in 1998 at 35.1 per cent of GDP. Public net debt was then declining until 2007, where it turned to a net worth, which further increased until 2008 where it peaked at 6.1 per cent of GDP. Public net worth has then been declining, leading to public net worth again was turned to net debt in 2011.

General government sector

Public expenditure stable since 2009

The size of the general government sector is decided politically and depends on economic and social structure conditions. The expansion of, e.g. education, social conditions and hospitals in the 1970s gave rise to a sharp growth of the public sector. Furthermore, women's participation in the labour market resulted in an increasing demand for child care.

The increase in the proportion of current and capital expenditure of GDP peaked in 1993. Between 1993 and 2008, there has been a tendency towards a fall in the proportion of current and capital expenditure of GDP. In 2009 the proportion of current and capital expenditure of GDP increased and now accounts for 57.9 per cent of GDP. The level is nearly unchanged in both 2010 and 2011, where the proportion of current and capital expenditure was 57.6 per cent and 57.7 per cent of GDP, respectively. In 2013 the proportion of current and capital expenditure was 56.9 per cent of GDP.

Stagnation in the number employed by the public sector since 1993

The most important factor of production in connection with public production is labour (e.g. teachers, doctors and employees in public administration). About 2/3 of general government consumption comprise wages and salaries. In 1970, the number employed by the general government sector amounted to 21.2 per cent of the total number employed. In 1993, this proportion had increased to about 30.8 per cent, but has since then remained largely constant.

Expenditure by type of transaction

Expenditure by type of transaction shows general government expenditure divided by activities. The distribution of expenditure by type of transaction distinguishes between consumption, current transfers and capital expenditure. Consequently, expenditure by type of transaction shows whether expenditure covers intermediate consumption, reallocation, or capital formation. General government consumption mainly comprises salaries and purchases of goods used in the production of services, which are made available to the public.

Current transfers are primarily transfers to households, including pensions and unemployment benefits. Capital expenditure covers, e.g. investments in schools, hospitals, and roads.

From 1975 until the mid-1990s, public expenditure accounted for a falling share of total public expenditure, while current transfers accounted for an increasing share. From the mid-1990s until 2009, there was a slight increase in the share of public consumption expenditure, while current transfers accounted for a minor fall. In 2012 the share of public consumption expenditure and current transfers

slightly decreased which was offset by an increase in the capital expenditure. The percentage of capital expenditure has fallen until the mid-1980s, but has since then showed a relatively constant share of public expenditure, but with a tendency to increase in the past years.

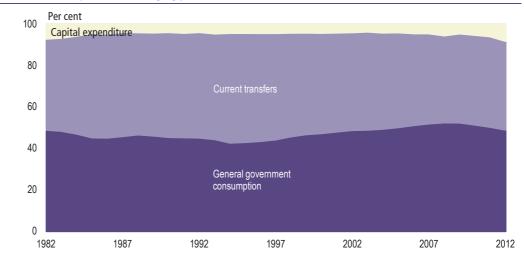


Figure 19 Public expenditure¹ by type of transaction

¹ General government current and capital expenditure, including consumption of fixed capital plus sales of goods and services.

www.statbank.dk/off14 and off3

Public expenditure by function

The distribution of expenditure by function distinguishes public expenditure by function. Public expenditure by function provides an overview of the mutual size distribution of expenditure among the individual categories, e.g. health, defence, education, etc. The distribution of expenditure by function has been more or less stable since 1985. However, there has been a slight increase in expenditure on social conditions, which has been compensated for by a reduction in the proportion of expenditure on overall general government services and economic services.



www.statbank.dk/off23

Expenditure on overall public services along with defence, public order and safety, are categories for which expenditure has historically been the basis for the general government sector. Expenditure on general public services amounts to 13 per cent of total public expenditure and comprises general government administration, etc. Defence, public order and safety each accounted for 2 per cent of the resources.

Education, health and social security are functions which are considered core services in a modern welfare state. 72.5 per cent of expenditure in 2013 was spent on these important functions.

Expenditure on social security accounts for the largest amount of resources (44.1 per cent). This includes expenditure on, e.g. old-age pension, unemployment benefits, and cash benefits. Expenditure on education and health amounts to 13.6 per cent and 14.7 per cent of total expenditure, respectively. 6 per cent of expenditure was spent on economic services, which include especially expenditure on economic, trade, labour market plus transport, communication, and other business services. 0.6 per cent and 2.9 per cent, respectively, are spent on housing and public facilities and on religion, leisure and culture.

Taxes and duties

Taxes as per cent of GDP relatively stable since 1988

General government expenditure is reflected in a similar need for funding where taxes and duties in particular play a decisive role.

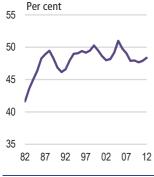
In the years from 1975 to 1988, the share of taxes and duties of GDP increased from 38.4 per cent to 49.4 per cent. Since 1988, this proportion has remained almost constant and was 48.4 per cent in 2012.

No changes in the tax structure for 40 years

Total taxes can be divided into four main types: Income and property taxes, production and import taxes, capital taxes and compulsory contributions to social security schemes.

Income and property taxes account for the largest share of total taxes. Income and property taxes are taxes on incomes earned by individuals and enterprises (e.g. personal taxes, corporation tax, real interest tax), and taxes linked to the possession of property (e.g. vehicle excise duty).

Figure 21 Taxes and duties as a percentage of GDP



www.statbank.dk/nat01 and off12

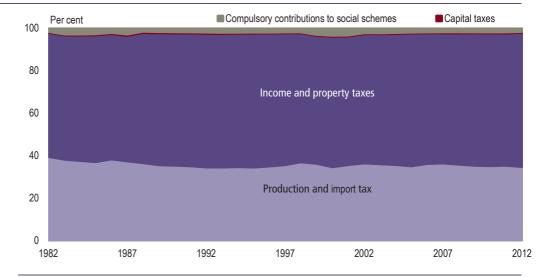


Figure 22 National accounts distribution of total taxes and duties

www.statbank.dk/off3

Production and import taxes are other large items, which primarily comprise VAT and various selective excise duties. Some production and import taxes are used to influence the behaviour of people and companies (e.g. "green" taxes and duties).

The last two items, capital taxes and compulsory contributions to social schemes, are not significant in terms of revenue. The latter is important in other countries where many welfare benefits are funded by compulsory contributions and where social benefits are granted with reference to people's attachment to the labour market.

Distribution of tasks and burden

Division of responsibilities between the sub-sectors

The general government sector can be divided into the following sub-sectors: municipalities and regions, the state and social security funds. In Denmark, there is a high degree of division of responsibilities between the individual subsectors. This division of responsibilities can be described by distributing expenditure according to tasks and burden. The distribution of tasks shows expenditure according to the sector that is responsible for such tasks in relation to the public. The sector funding the expenditure is shown by the distribution of burden.

The state covers more of the expenditure than the division of responsibilities dictates. Regions (from 2007), social security funds, and especially municipalities cover less expenditure than is dictated by the division of responsibilities. This is because the state refunds the other sub-sectors for a number of costs, particularly statutory costs in the social area.

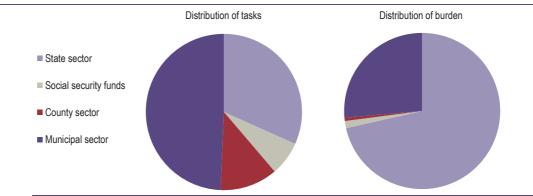


Figure 23 Distribution of tasks and burden between sub-sectors. 2012

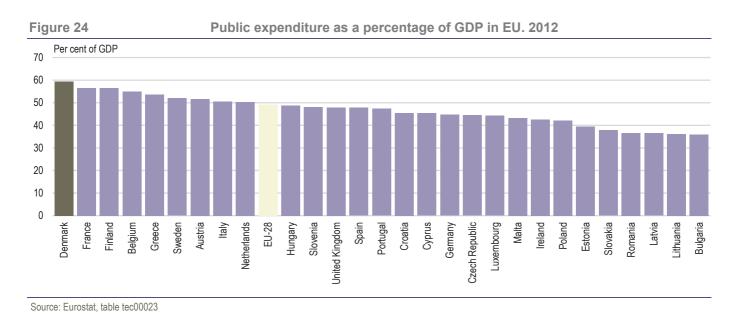
Public expenditure in EU-28

EU was enlarged by Croatia on 1 July 2013. Last time EU was enlarged was on 1 January 2007 by the two Eastern and Central European Countries: Bulgaria and Romania. EU was founded with European Coal and Steel Community in 1952 by the countries: France, West Germany, Italy, Belgium, Luxembourg and the Netherlands. EU has since then been expanded in 1973, were Denmark joint, 1981, 1986, 1995, 2004 and latest in 2007. The biggest enlargement was in 2004 were EU were expanded with ten Eastern and Central European Countries.

Size of the public sector

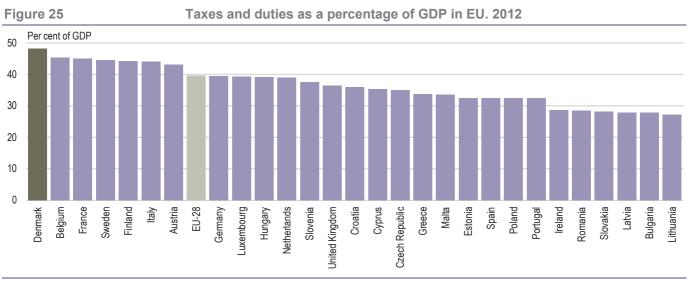
There are in the EU great variations in the size of the public sector measured in terms of total public expenditure as a per cent of GDP, from 35.9 per cent (Bulgaria) to 59.4 per cent (Denmark). These variations may reflect either a political choice or the stage of development of the country.

There is a tendency for the size of the public sector to increase concurrently with the development of a country. Consequently, the size of the public sector is greater in industrialized countries, compared to developing countries.



Comparison of taxes

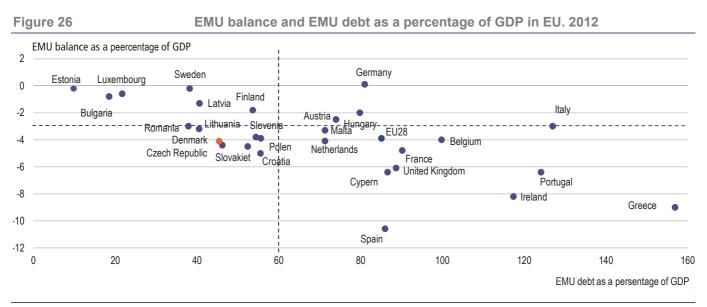
There are in the EU great variations tax burden (taxes and duties as a per cent of GDP), from 27.2 per cent (Lithuania) to 48.2 per cent (Denmark). Comparisons between countries should be made with caution, as the tax burden depends, for example, on whether income transfers (old-age pension, etc.) take place as net transfers, gross transfers or allowances. Net transfers are transfers that are tax free for the recipient, while gross transfers are subject to tax. In Denmark, gross transfers are most prevalent, which means that tax revenues are greater.



Source: Eurostat, table gov_a_tax_ag

Public EMU balance and EMU debt in the EU

In the European Economic and Monetary Union (EMU) great importance is attached to sound public finances. The EMU criteria are a guideline for the fiscalpolicy situation in the EU and cover the public EMU balance and EMU debt. The EMU criteria prescribe that the deficit of the EU Member States must not exceed 3 per cent of GDP and EMU debt must not exceed 60 per cent of GDP.



Source: Eurostat, table tec00127 and tsdde410

The total deficit for EU was 3.9 per cent of GDP in 2012. The public EMU deficit was 4.1 per cent of GDP in Denmark. There are sixteen countries whose deficit is above the threshold of 3 per cent. Two of these countries are Spain and Greece with EMU deficit of 10.6 per cent and 9 per cent, respectively.

The total EMU debt of EU was 85.1 per cent of GDP in 2012. In other words, the average of EU is above the fixed limit of 60 per cent. The EMU debt of Italy and Greece was high with 127 per cent and 156.9 per cent of GDP, respectively, while the EMU debt of Estonia and Bulgaria was low with 9.8 per cent and 18.5 per cent of GDP, respectively. In 2012, Denmark's EMU debt was 45.4 per cent of GDP.

Table 249	1	Supply and	demand				
	Gross domestic product at market prices	Imports of goods and services	Resources, total	Private consumption expenditure	Government consumption expenditure	Gross capital formation	Exports of goods and services
			DKK mio	. at current prices —			
2006	1 631 659	797 745	2 429 404	786 583	422 604	370 615	849 602
2007	1 695 264	846 518	2 541 782	820 408	439 979	396 153	885 241
2008	1 753 152	903 963	2 657 115	840 017	465 404	392 109	959 585
2009	1 664 790	728 162	2 392 952	822 049	495 915	281 841	793 147
2010	1 760 051	790 199	2 550 250	855 352	509 600	297 483	887 815
2011*	1 791 773	867 657	2 659 430	872 420	508 173	317 256	961 581
2012*	1 825 582	907 690	2 733 272	895 639	519 475	317 715	1 000 444
2013*	1 857 952	915 878	2 773 830	905 083	524 489	323 344	1 020 914
				05 prices ¹ , chain figure			
2006	1 597 714	772 600	2 370 314	771 596	413 635	360 213	824 872
2007	1 623 010	805 729	2 428 894	794 952	419 185	367 028	847 735
2008	1 610 288	832 649	2 443 224	792 482	427 189	348 136	876 018
2009	1 519 044	730 546	2 249 957	763 844	436 306	260 425	792 967
2010	1 540 111	756 181	2 295 689	774 101	437 225	272 185	816 790
2011*	1 556 610	800 711	2 354 551	768 541	430 960	287 580	873 838
2012*	1 551 026	807 909	2 355 766	767 661	432 720	284 420	877 274
2013*	1 557 171	821 738	2 375 391	767 965	436 376	289 826	887 788
2013	1 337 171	021730		al growth in per cent –	430 370	209 020	007 700
2006	3.4	13.4	6.5	3.6	2.8	11.9	9.0
2007	1.6	4.3	2.5	3.0	1.3	1.9	2.8
2008	-0.8	3.3	0.6	-0.3	1.9	-5.1	3.3
2009	-5.7	-12.3	-7.9	-3.6	2.1	-25.2	-9.5
2010	1.4	3.5	2.0	1.3	0.2	4.5	3.0
2011*	1.1	5.9	2.6	-0.7	-1.4	5.7	7.0
2012*	-0.4	0.9	0.1	-0.1	0.4	-1.1	0.4
2013*	0.4	1.7	0.8	0.0	0.8	1.9	1.2

¹ Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

www.statbank.dk/nat01, nat02 and nat04

Tab	le	250	
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Generation and disposition of income

	2011*	2012*	2013*
	DKK r	nio. at current prices	
Compensation of employees	996 583	1 007 670	1 023 475
+Gross operating surplus and mixed income	544 375	564 802	577 888
Gross domestic income at factor cost, GDI	1 540 958	1 572 473	1 601 363
+Other taxes less subsidies on production	-250	142	2 740
Gross value added	1 540 708	1 572 615	1 604 103
+Taxes on products	266 110	269 067	270 113
÷Subsidies on products	15 044	16 099	16 264
Gross domestic product at market prices, GDP	1 791 773	1 825 582	1 857 952
+Compensation of employees from the rest of the world	7 280	7 375	7 083
÷Compensation of employees to the rest of the world	16 810	17 080	17 073
+Subsidies from the rest of the world	7 305	7 275	7 360
÷Taxes on production and import to the rest of the world	3 211	2 995	2 977
+Property income from the rest of the world	155 197	149 829	165 902
÷Property income paid to the rest of the world	101 252	89 288	88 446
Gross national income, GNI	1 840 282	1 880 698	1 929 802
+Current taxes on income, wealth, etc. from the rest of the world	4 521	4 609	4 651
+Other current transfers, etc. from the rest of the world	11 426	11 800	17 609
÷Current taxes on income, wealth, etc. to the rest of the world	616	616	616
÷Other current transfers, etc. to the rest of the world	51 231	54 497	63 133
Gross national disposable income	1 804 383	1 841 995	1 888 314
÷Private final consumption expenditure	872 420	895 639	905 083
÷General government final consumption expenditure	508 173	519 475	524 489
Gross national saving	423 791	426 880	458 742
÷Corporations and households gross fixed capital formation ¹	278 548	271 067	280 352
÷General government gross fixed capital formation	38 708	46 647	42 991
Current external balance	106 535	109 166	135 398
+Capital transfers from the rest of the world	7 303	2 385	2 563
÷Capital transfers to the rest of the world	2 044	2 042	2 036
÷Acquisitions less disposals of non-financial non-produced assets	508	181	104
Net lending/net borrowing	112 302	109 690	136 029

¹ Incl. change in stock.

www.statbank.dk/nat01 and nat03

Table 251Net value added, consumption and gross fixed capital formation

Gross fixed capita formatior		Total consumption ¹		added	Net value	
per constan prices	ual real growth per inhabitant	· · · · · · · · · · · · · · · · · · ·		Annual increase at constant prices	Constant prices	_
1980=10	per cent	00	1980=10	per cent —	1980=100	
17	1.4	40	28	2.5	31	930-1939 average
14	0.6	34	27	0.2	31	940-1946 average
20	0.6	44	36	4.4	39	947-1950 average
33	1.0	46	40	1.7	44	951-1957 average
56	4.1	58	53	4.6	57	958-1965 average
95	3.6	79	76	3.7	79	966-1973 average
10 ⁻	-0.9	88	87	-1.5	88	974-1975 average
11 [.]	3.8	98	97	3.4	95	976-1979 average
9	-1.4	100	100	-0.5	100	980-1981 average
11:	3.1	107	107	3.5	110	982-1986 average
138	-0.1	113	114	0.8	121	987-1993 average
180	2.1	128	132	2.9	140	994-2000 average
21	0.6	135	141	0.0	152	001-2003 average
296	3.0	147	156	1.7	158	005-2007 average
232	-2.8	148	159	-4.0	155	008-2009 average
214	0.3	146	159	1.0	155	010-2013* average

¹ Incl. Changes in stock and livestock.

www.statbank.dk/nat02

Denmark and rest of the world (ROW)				
	2011*	2012*	2013*	
	DKK I	mio. in current prices		
Exports of goods +Income from tourism from ROW +Exports of other services +Compensation of employees from ROW +Subsidies from ROW +Property income from ROW +Current taxes on income, wealth, etc. from ROW +Other current transfers, etc. from ROW Current income from ROW	596 823 40 165 324 594 7 280 7 305 155 197 4 521 11 426 1 147 311	610 696 40 579 349 169 7 375 7 275 149 829 4 609 11 800 1 181 331	621 612 42 048 357 255 7 083 7 360 165 902 4 651 17 609 1 223 520	
+Capital transfers, etc. from ROW +Disposal of non-financial, non-produced assets Total income from ROW	7 303 702 1 155 316	2 385 242 1 183 959	2 563 234 1 226 318	
Imports of goods +Expenditure on tourism etc. in ROW +Imports of other services +Compensation of employees to ROW +Taxes on production and import +Property income to ROW +Current taxes on income, wealth, etc. to ROW +Other current transfers, etc. to ROW Current expenditure to ROW, total	557 099 56 934 253 624 16 810 3 211 101 252 616 51 231 1 040 776	576 061 57 614 274 016 17 080 2 995 89 288 616 54 497 1 072 166	586 767 58 573 270 538 17 073 2 977 88 446 616 63 133 1 088 122	
+Capital transfers, etc. to ROW +Acquisition of non-financial, non-produced assets Total expenditure to ROW	2 044 193 1 043 014	2 042 61 1 074 269	2 036 130 1 090 288	
External balance of goods External balance of services External balance of goods and services Current external balance	39 723 54 201 93 924 106 535	34 636 58 118 92 754 109 166	34 845 70 191 105 036 135 398 136 029	
	Exports of goods +Income from tourism from ROW +Exports of other services +Compensation of employees from ROW +Subsidies from ROW +Property income from ROW +Current taxes on income, wealth, etc. from ROW +Other current transfers, etc. from ROW +Capital transfers, etc. from ROW +Capital transfers, etc. from ROW +Capital transfers, etc. from ROW +Capital transfers, etc. from ROW +Disposal of non-financial, non-produced assets Total income from ROW Imports of goods +Expenditure on tourism etc. in ROW +Imports of other services +Compensation of employees to ROW +Taxes on production and import +Property income to ROW +Current taxes on income, wealth, etc. to ROW +Other current transfers, etc. to ROW +Other current transfers, etc. to ROW Current expenditure to ROW +Acquisition of non-financial, non-produced assets Total expenditure to ROW External balance of goods External balance of goods	2011*DKK1Exports of goods1000 High StateLange State1000 High State2011*DKK1Exports of other services324 594+ Compensation of employees from ROW7 280+ Subsidies from ROW155 197+ Current taxes on income, wealth, etc. from ROW1 1426Current income from ROW1 147 311+ Capital transfers, etc. from ROW1 147 311+ Capital transfers, etc. from ROW1 155 316Imports of goods557 099+ Expenditure on tourism etc. in ROW56 934+ Imports of other services2 253 624+ Compensation of employees to ROW1 155 316Imports of other services2 253 624+ Compensation of employees to ROW1 101 252+ Current taxes on income, wealth, etc. to ROW101 252+ Current taxes on income, wealth, etc. to ROW101 252+ Current transfers, etc. to ROW101 252+ Current taxes on income, wealth, etc. to ROW101 252 <td cols<="" td=""><td>2011* 2012* Exports of goods 596 823 610 696 +Income from tourism from ROW 40 165 40 579 +Exports of other services 324 594 349 169 +Compensation of employees from ROW 7 305 7 275 +Subsidies from ROW 7 305 7 275 +Property income from ROW 155 197 149 829 +Current taxes on income, wealth, etc. from ROW 4 521 4 609 + Other current transfers, etc. from ROW 11426 11 800 Current income from ROW 1147 311 1181 331 + Capital transfers, etc. from ROW 7 303 2 385 + Disposal of non-financial, non-produced assets 702 242 Total income from ROW 1 155 316 1 183 959 Imports of goods 557 099 576 6061 + Expenditure on tourism etc. in ROW 168 10 17 080 + Taxes on production and import 3 211 2 995 + Property income to ROW 101 252 89 288 + Current taxes on income, wealth, etc. to ROW 101 252 89 288</td></td>	<td>2011* 2012* Exports of goods 596 823 610 696 +Income from tourism from ROW 40 165 40 579 +Exports of other services 324 594 349 169 +Compensation of employees from ROW 7 305 7 275 +Subsidies from ROW 7 305 7 275 +Property income from ROW 155 197 149 829 +Current taxes on income, wealth, etc. from ROW 4 521 4 609 + Other current transfers, etc. from ROW 11426 11 800 Current income from ROW 1147 311 1181 331 + Capital transfers, etc. from ROW 7 303 2 385 + Disposal of non-financial, non-produced assets 702 242 Total income from ROW 1 155 316 1 183 959 Imports of goods 557 099 576 6061 + Expenditure on tourism etc. in ROW 168 10 17 080 + Taxes on production and import 3 211 2 995 + Property income to ROW 101 252 89 288 + Current taxes on income, wealth, etc. to ROW 101 252 89 288</td>	2011* 2012* Exports of goods 596 823 610 696 +Income from tourism from ROW 40 165 40 579 +Exports of other services 324 594 349 169 +Compensation of employees from ROW 7 305 7 275 +Subsidies from ROW 7 305 7 275 +Property income from ROW 155 197 149 829 +Current taxes on income, wealth, etc. from ROW 4 521 4 609 + Other current transfers, etc. from ROW 11426 11 800 Current income from ROW 1147 311 1181 331 + Capital transfers, etc. from ROW 7 303 2 385 + Disposal of non-financial, non-produced assets 702 242 Total income from ROW 1 155 316 1 183 959 Imports of goods 557 099 576 6061 + Expenditure on tourism etc. in ROW 168 10 17 080 + Taxes on production and import 3 211 2 995 + Property income to ROW 101 252 89 288 + Current taxes on income, wealth, etc. to ROW 101 252 89 288

Note: Excluding Greenland and Faroe Islands.

Table 253

General government

	2011*	2012*	2013*
	DKK m	io. in current prices	
Output	535 456	547 102	550 010
÷ Intermediate consumption	175 206	182 660	181 705
Gross value added, GVA	360 250	364 441	368 304
+ Consumption of fixed capital	34 278	34 993	35 958
Net value added	325 972	329 448	332 346
Gross value added, GVA	360 250	364 441	368 304
÷ Other taxes less subsidies on production	-4 642	-4 842	-5 737
Gross domestic product at factor cost	364 892	369 284	374 041
÷Compensation of employees (paid by res. employers)	330 614	334 291	338 083
Gross operating surplus	34 278	34 993	35 958
+ Taxes on production and income	300 748	304 685	309 398
÷ Subsidies	45 839	47 295	48 425
+ Property income, net from ROW	887	-1 499	-4 671
Gross primary income	290 074	290 883	292 259
 + Current taxes on income, wealth, etc. + Social contributions + Social benefits other than transfers in kind + Other current transfers Gross total income 	531 341 35 107 17 331 873 852	554 658 34 129 16 578 896 247	590 929 32 661 15 163 931 012
 + Current taxes on income, wealth, etc. + Social contributions + Social benefits other than transfers in kind + Other current transfers Gross total expenditure 	312 529 44 328 356 857	322 272 48 355 370 627	• 327 835 50 614 378 449
Gross disposable income	516 995	525 620	552 563
÷ Social transfers in kind	364 162	369 880	377 513
Gross adjusted disposable income	152 833	155 740	175 050
Gross disposable income	516 995	525 620	552 563
÷ Final consumption expenditure	508 173	519 475	524 489
Gross saving	8 822	6 145	28 074
Adjusted gross disposable income	152 833	155 740	175 050
÷ Actual collective consumption	144 011	149 595	146 977
Gross saving	8 822	6 145	28 074
+ Capital transfers, net Changes in net worth due to savings and capital transfers	-6 743 2 079	-31 218 -25 073	-2 191 25 883
 Gross fixed capital formation Changes in inventories Acquisitions of non-financial non-produced assets, net. 	38 708 • -10	46 647 	42 991 • 120
Net lending	-36 618	-71 944	

Table 254	Corporate sector			
		2011*	2012*	2013*
	-	DKK m	io. in current prices	
Output		2 352 152	2 423 910	2 439 686
÷ Intermediate consumption Gross value added, GVA		1 371 670 980 482	1 420 917 1 002 993	1 416 882 1 022 803
÷Consumption of fixed capital Net value added		195 688 784 794	197 304 805 689	193 230 829 573
Gross value added, GVA		980 482	1 002 993	1 022 803
÷ Other taxes less subsides on p Gross domestic product at fac		3 097 977 385	3 433 999 559	5 103 1 017 700
÷Compensation of employees (Gross operating surplus and it		612 620 364 766	619 322 380 237	630 467 387 233
+ Property income, net. Gross primary income		33 825 398 590	37 802 418 040	42 485 429 717
+ Current taxes on income, wea + Social contributions		130 619	• 127 970	• 142 837
+ Social benefits other than trans + Other current transfers Gross total income	sters in kind	52 336 581 546	56 323 602 333	• 67 441 639 996
+ Current taxes on income, wea	th, etc.	49 873	55 571	61 722
 + Social contributions + Social benefits other than trans + Other current transfers Gross total expenditure 	sfers in kind	72 392 58 858 181 122	• 75 677 61 435 192 683	• 88 946 72 448 223 117
Gross disposable income		400 423	409 650	416 879
	et equity of households in pension funds reserves	58 228 342 196	52 293 357 357	53 891 362 988
+ Capital transfers, net. Changes in net worth due to s	avings and capital transfers	11 016 353 211	2 394 359 751	1 819 364 807
 Gross fixed capital formation, Changes in inventories Acquisitions of non-financial no 		188 627 3 152 -503	193 972 -3 618 -293	199 793 -31 -164
Net lending		161 935	169 690	165 208

Note: Sole proprietorships are included in the household sector.

Table 255Household sector			
	2011*	2012*	2013*
-	DKK I	mio. in current prices —	
Output	359 929	370 618	381 029
÷ Intermediate consumption	159 953	165 437	168 033
Gross value added, GVA	199 976	205 180	212 995
÷ Consumption of fixed capital	67 056	69 904	68 805
Net value added	132 920	135 276	144 191
Gross value added, GVA ÷ Other taxes less subsides on production	199 976 1 295	205 180 1 551	212 995 3 374
Gross domestic product at factor cost	198 681	203 629	209 622
÷Compensation of employees (paid by resident producers)	53 349	54 057	54 924
Gross operating surplus and mixed income	145 332	149 572	154 698
 + Compensation of employees (received by resident employees) + Taxes on production and imports 	987 053	997 965	1 013 485
+ Subsidies	•	•	•
+ Property income, net	19 233	24 238	39 642
Gross primary income	1 151 618	1 171 775	1 207 825
+ Current taxes on income, wealth, etc. + Social contributions	•	•	•
+ Social contributions + Social benefits other than transfers in kind	382 473	395 315	413 955
+ Other current transfers	31 649	33 512	36 854
Gross total income	1 565 740	1 600 602	1 658 634
+ Current taxes on income, wealth, etc.	477 562	495 094	525 171
+ Social contributions + Social benefits other than transfers in kind	166 288	162 652	175 981
+ Other current transfers	34 925	36 132	38 611
Gross total expenditure	678 775	693 878	739 763
Gross disposable income	886 965	906 724	918 871
+ Social transfers in kind	364 162	369 880	377 513
Adjusted gross disposable income	1 251 127	1 276 604	1 296 384
Gross disposable income	886 965	906 724	918 871
+Adjustment for the change in net equity in households in pension funds reserves ÷ Individual consumption expenditure	58 228 872 420	52 293 895 639	53 891 905 083
Gross saving	72 773	63 378	67 680
Adjusted gross disposable income	1 251 127	1 276 604	1 296 384
+Adjustment for the change in net equity in households in pension funds reserves	58 228	52 293	53 891
÷Actual individual consumption	1 236 582	1 265 519	1 282 595
Gross saving	72 773	63 378	67 680
+Capital transfers, net	986	29 167	899
Changes in net worth due to savings and capital transfer	73 759	92 545	68 579
÷ Gross fixed capital formation, etc.	86 383	79 404	78 732
÷Changes in inventories ÷Acquisitions of non-financial non-produced assets, net	386 5	1 309 - 112	1 857 - 60
	- 13 015	11 944	- 11 951
Net lending	- 13 013	11 344	- 11 931

Note 1: Sole proprietorships are included in the household sector.

Note 2: Households and non-profit institutions serving households (NPISH).

	. (Current prices		Constant 20	05 prices, chain fig	ures ¹
		•				,
	2011*	2012*	2013*	2011*	2012*	2013
			DKK mio.			
Total	3 247 536	3 341 630	3 370 724	2 784 290	2 798 752	2 808 05
Of which: General government	535 456	547 102	550 010	452 062	453 667	455 83
A Agriculture, forestry, fishing	82 105	84 985	86 856	60 001	59 069	58 70
B Mining and quarrying	69 916	65 999	49 081	36 437	32 932	26 81
C Manufacturing	617 596	642 650	660 994	535 558	547 507	562 81
D-E Utility services	98 071	100 622	95 594	71 814	71 971	69 22
D Electricity, gas and steam	63 008	65 499	61 923	43 602	44 185	42 81
E Water, sewerage and waste	35 063	35 123	33 671	28 731	28 216	26 76
F Construction	199 229	201 025	198 934	166 157	164 558	162 23
G-I Trade and transport etc.	759 532	782 178	792 359	695 660	696 513	690 09
G Wholesale and retail trade	375 455	376 072	376 695	322 338	316 549	312 07
H Transportation	329 695	349 396	357 295	327 600	334 711	332 493
Accommodation, food service	54 382	56 710	58 369	46 967	47 414	47 77
J Information and communication	155 916	161 900	160 994	155 631	163 607	165 75
K Financial and insurance	161 186	167 090	159 190	145 952	140 439	135 92
LA Real estate;rent.of non-res.b.	67 291	66 998	66 785	57 101	55 000	53 72
LB Dwellings	172 713	178 420	184 356	145 065	146 429	147 57
M-N Other business services	244 669	256 428	277 404	206 141	213 499	230 88
M Knowledge-based services	158 263	163 001	180 081	132 771	135 257	150 04
N Travel agent, cleaning, etc.	86 406	93 427	97 323	73 444	78 348	80 90
O-Q Public adm., education, health	535 177	547 587	551 391	450 961	452 593	455 34
O Public adm., defence etc.	155 825	160 812	162 025	132 288	133 963	134 85
P Education	127 683	129 975	130 063	107 513	107 303	107 21
Q Human health; social work	251 669	256 800	259 303	211 178	211 357	213 30
R-S Arts, entertainm. oth.service	84 135	85 747	86 786	69 604	69 720	68 91
R Arts and entertainment etc.	40 475	40 674	41 056	33 781	33 320	32 71
SA Other service activities	41 433	42 818	43 428	34 037	34 691	34 58
SB Households as employers	2 228	2 255	2 302	1 786	1 702	1 61

¹ Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

Table 257	Gross value adde	ed				
	(Current prices		Constant 20	05 prices, chain fig	jures ¹
	2011*	2012*	2013*	2011*	2012*	2013
			DKK mio.			
Gross valueadded, total	1 540 708	1 572 615	1 604 103	1 326 957	1 323 781	1 329 684
Of which: General governmer	t 360 250	364 441	368 304	302 093	300 445	303 899
A Agriculture, forestry, fishing	21 733	22 696	24 004	13 769	13 385	13 392
B Mining and quarrying	59 844	56 372	41 031	28 856	25 964	20 950
C Manufacturing	170 656	173 516	189 588	173 444	178 633	185 139
D-E Utility services	37 212	38 212	39 120	32 524	32 532	31 849
D Electricity, gas and steam	25 357	26 307	27 128	22 754	22 934	22 707
E Water, sewerage and waste	11 855	11 905	11 993	9 714	9 558	9 122
F Construction	75 235	74 706	73 750	64 528	63 627	62 671
G-I Trade and transport etc.	296 324	305 260	315 839	262 013	259 824	259 226
G Wholesale and retail trade	183 123	182 254	187 973	154 489	150 824	150 06 ⁻
H Transportation	92 645	100 745	104 233	87 892	89 411	89 397
Accommodation, food service	20 556	22 261	23 633	19 411	19 663	19 87 <i>°</i>
J Information and communicatio	n 67 200	67 080	67 075	78 210	82 037	83 686
K Financial and insurance	98 164	107 623	103 207	88 306	87 025	85 912
LA Real estate;rent.of non-res.b.	40 481	40 823	41 280	34 276	33 011	32 253
LB Dwellings	126 692	127 956	131 790	106 900	105 459	105 523
M-N Other business services	123 642	128 385	141 790	100 222	103 800	113 209
M Knowledge-based services	82 599	84 378	94 114	65 533	67 061	74 540
N Travel agent, cleaning, etc.	41 044	44 007	47 676	34 491	36 582	38 433
O-Q Public adm., education, health	370 167	375 316	379 405	308 916	307 260	310 583
O Public adm., defence etc.	101 305	103 047	104 330	85 150	85 019	86 050
P Education	92 026	93 434	94 146	76 988	76 618	77 113
Q Human health; social work	176 836	178 836	180 929	146 796	145 645	147 442
R-S Arts, entertainm. oth.service	53 357	54 670	56 223	42 894	43 084	42 601
R Arts and entertainment etc.	22 960	22 896	23 678	18 726	18 239	17 928
SA Other service activities	28 170	29 520	30 244	22 380	23 125	23 044
SB Households as employers	2 228	2 255	2 302	1 786	1 702	1 612

¹ Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

Tab	Table 258Compensation of employees and gross operating surplus and mixed					b	
		income, by kind o	of activity				
		Comper	nsation of employe	es	Gross operating	surplus and mixed	l income
		2011*	2012*	2013*	2011*	2012*	2013*
				DKK mio			
	Total	996 583	1 007 670	1 023 475	544 375	564 802	577 888
	Of which: General government	330 614	334 291	338 083	34 278	34 993	35 958
Α	Agriculture, forestry, fishing	8 018	8 356	8 912	21 383	22 004	22 842
В	Mining and quarrying	2 181	2 367	2 158	57 810	54 153	39 024
С	Manufacturing	126 336	127 069	128 080	45 860	47 963	62 951
D-E	Utility services	11 844	12 454	12 281	25 231	25 616	26 667
D	Electricity, gas and steam	6 286	6 818	6 677	19 075	19 490	20 442
Е	Water, sewerage and waste	5 559	5 635	5 604	6 156	6 126	6 225
F	Construction	60 264	60 535	61 114	15 011	14 196	12 595
G-I	Trade and transport etc.	211 693	213 978	217 619	86 657	93 260	100 021
G	Wholesale and retail trade	138 385	140 236	143 494	45 489	42 743	45 103
Н	Transportation	54 855	54 244	53 809	39 009	47 702	51 566
I	Accommodation, food service	18 453	19 498	20 316	2 159	2 815	3 351
J	Information and communication	50 548	50 960	50 678	17 367	16 830	17 097
Κ	Financial and insurance	55 365	53 957	55 651	38 482	49 251	42 677
La	Real estate;rent.of non-res.b.	8 228	8 289	8 512	28 871	29 081	28 976
Lb	Dwellings	4 918	5 033	5 157	111 879	112 733	115 099
M-N	Other business services	88 083	91 723	96 643	36 384	37 484	45 925
Μ	Knowledge-based services	59 134	61 659	64 746	24 173	23 431	30 068
Ν	Travel agent, cleaning, etc.	28 949	30 064	31 897	12 211	14 053	15 857
0-Q		332 321	335 933	339 342	41 937	43 658	44 216
0	Public adm., defence etc.	86 553	88 010	86 884	15 927	16 350	18 725
Р	Education	85 073	86 253	86 660	8 097	8 391	8 672
Q	Human health; social work	160 695	161 670	165 798	17 914	18 917	16 819
R-S	Arts, entertainm. oth.service	36 782	37 016	37 328	17 502	18 574	19 799
R	Arts and entertainment etc.	12 112	12 033	12 290	11 633	11 645	12 167
SA	Other service activities	22 442	22 728	22 736	5 869	6 929	7 632
SB	Households as employers	2 228	2 255	2 302	-	-	-

Tab	ole 259	Hours worked					
		Actual hour	s worked for emplo	byees	Total a	actual hours worked	Ł
		2011*	2012*	2013*	2011*	2012*	2013*
				thousand h	iours		
	Gross valueadded, total	3 623 532	3 610 908	3 603 290	3 977 384	3 959 116	3 947 425
	Of which: General government	1 200 553	1 187 610	1 188 567	1 200 553	1 187 610	1 188 567
Α	Agriculture, forestry, fishing	42 266	43 647	45 416	109 451	109 484	110 849
В	Mining and quarrying	5 274	5 624	4 569	5 373	5 719	4 659
С	Manufacturing	444 884	439 576	430 651	460 496	454 994	445 947
D-E	Utility services	40 067	41 216	39 655	40 143	41 293	39 730
D	Electricity, gas and steam	20 363	21 567	20 410	20 363	21 567	20 410
Е	Water, sewerage and waste	19 704	19 649	19 245	19 780	19 725	19 320
F	Construction	233 202	233 643	230 160	274 002	272 951	269 064
G-I	Trade and transport etc.	855 449	852 415	851 623	930 900	926 189	924 721
G	Wholesale and retail trade	551 840	547 996	547 506	600 403	595 371	594 406
Н	Transportation	208 265	204 706	201 192	224 910	221 027	217 497
Ι	Accommodation, food service	95 344	99 713	102 925	105 587	109 792	112 818
J	Information and communication	147 752	147 216	145 792	167 395	167 156	165 479
Κ	Financial and insurance	135 206	130 650	130 163	135 206	130 650	130 163
LA	Real estate;rent.of non-res.b.	28 926	28 331	28 642	47 438	46 327	46 407
LB	Dwellings	18 242	18 343	18 406	19 473	19 580	19 627
M-N	Other business services	309 009	317 239	327 185	376 194	383 888	392 796
Μ	Knowledge-based services	185 886	190 658	195 963	234 127	238 382	242 823
Ν	Travel agent, cleaning, etc.	123 123	126 582	131 223	142 068	145 506	149 973
0-Q	Public adm., education, health	1 203 455	1 194 221	1 192 400	1 230 606	1 221 476	1 219 190
0	Public adm., defence etc.	251 820	245 207	243 594	251 841	245 227	243 613
Ρ	Education	319 626	315 063	311 916	325 763	321 319	318 031
Q	Human health; social work	632 009	633 951	636 890	653 002	654 931	657 546
R-S	Arts, entertainment and other servic		158 786	158 626	180 706	179 409	178 792
R	Arts and entertainment etc.	50 205	49 516	49 749	55 087	54 334	54 506
SA	Other service activities	87 180	86 898	86 248	103 206	102 702	101 657
SB	Households as employers	22 413	22 373	22 630	22 413	22 373	22 630

190	le 260	Total employed a	and wage and	u salary earn	IEI S			
		T	otal employed ¹		Of which, wage and salary earners ²			
		2011*	2012*	2013*	2011*	2012*	2013	
				number of pe	ersons			
	Total	2 775 519	2 767 419	2 776 891	2 611 580	2 604 025	2 613 279	
	Of which: General government	859 364	850 067	850 526	859 364	850 067	850 526	
Α	Agriculture, forestry, fishing	66 046	66 980	68 326	36 213	37 431	38 74	
В	Mining and quarrying	3 406	3 684	3 083	3 366	3 645	3 04	
c	Manufacturing	305 240	301 901	297 374	298 214	294 947	290 402	
D-E	Utility services	26 145	26 870	26 271	26 117	26 840	26 242	
D	Electricity, gas and steam	12 625	13 146	12 755	12 625	13 146	12 755	
E	Water, sewerage and waste	13 520	13 723	13 516	13 492	13 694	13 48	
F	Construction	159 312	160 716	159 719	140 041	141 768	140 748	
G-I	Trade and transport etc.	698 833	698 617	701 579	655 915	656 235	659 134	
G	Wholesale and retail trade	446 511	445 711	447 554	420 674	420 170	421 970	
Н	Transportation	149 750	146 096	143 280	141 087	137 578	134 752	
l	Accommodation, food service	102 572	106 810	110 745	94 153	98 487	102 412	
J	Information and communication	105 840	105 670	105 768	99 372	99 050	99 13	
Κ	Financial and insurance	92 427	88 614	88 177	92 427	88 614	88 177	
LA	Real estate;rent.of non-res.b.	29 908	29 671	29 920	23 513	23 266	23 509	
LB	Dwellings	14 807	14 958	14 954	14 404	14 550	14 54	
M-N	Other business services	264 374	271 167	279 582	237 422	244 019	252 399	
М	Knowledge-based services	149 783	153 418	156 941	130 768	134 284	137 784	
N	Travel agent, cleaning, etc.	114 591	117 750	122 642	106 653	109 735	114 615	
0-Q	Public adm., education, health	873 957	864 430	867 532	860 438	850 708	853 794	
0	Public adm., defence etc.	163 975	159 558	158 428	163 973	159 556	158 426	
Р	Education	232 649	229 022	231 827	230 389	226 688	229 489	
Q	Human health; social work	477 332	475 850	477 277	466 076	464 464	465 879	
R-S	Arts, entertainm. oth.service	135 223	134 144	134 608	124 139	122 953	123 403	
R	Arts and entertainment etc.	45 863	45 629	46 134	43 528	43 244	43 746	
SA	Other service activities	73 188	72 463	72 140	64 439	63 656	63 323	
SB	Households as employers	16 172	16 052	16 334	16 172	16 052	16 334	

 $^{\rm 1}$ Includes employees temporarily on leave etc. $^{\rm 2}$ Includes wage and salary earners temporarily on leave etc.

Table 261

Private consumption expenditure

	С	urrent prices		2005 prices, chain figures ¹							
	2011*	2012*	2013*	2011*	2012*	2013*					
	DKK mio										
Total private consumption expenditure	872 420	895 639	905 083	768 541	767 661	767 965					
Household consumption on Danish territory	859 114	882 882	893 354	757 634	757 803	758 995					
Food	86 046	87 028	87 046	72 723	70 349	69 690					
Beverages and tobacco	42 196	44 539	45 114	33 920	33 659	33 739					
Clothing and footwear	39 810	39 962	40 340	39 023	38 708	38 882					
Housing	199 431	206 980	213 621	166 016	167 722	168 706					
Electricity, gas and other fuels	50 479	51 932	52 430	39 076	39 524	39 405					
Furnishing, household equipment etc.	43 034	44 239	44 294	39 344	40 160	40 325					
Medical products and health services	23 861	23 763	23 836	22 402	22 618	22 852					
Purchase of vehicles	40 270	41 621	44 888	41 847	43 678	47 442					
Other transport and communication	79 729	84 199	82 723	68 043	70 315	69 762					
Recreation and culture	93 951	94 982	95 543	90 649	90 749	90 362					
Other goods and services	160 308	163 638	163 519	144 738	140 557	138 765					
Balance of tourism, net	-272	-530	-1 614								
Income from tourism	-40 165	-40 579	-42 048	-36 187	-35 619	-36 796					
Expenditure on tourism	39 892	40 049	40 434	35 994	34 825	35 238					
Membership organizations etc.	13 578	13 287	13 343	11 064	10 636	10 500					
Goods	396 541	405 418	407 882	356 171	355 925	358 407					
Durable	88 510	90 620	93 736	94 535	97 177	101 554					
Semi-durable	85 701	87 733	88 210	81 732	83 042	83 441					
Non-durable	222 330	227 065	225 936	180 313	176 970	175 665					
Services	462 572	477 463	485 472	401 510	401 914	400 703					
Housing	199 431	206 980	213 621	166 016	167 722	168 706					
Other services	263 141	270 483	271 851	235 228	233 812	231 518					

¹ Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

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Table 262	Capital formation							
	-	С	Current prices			2005 prices, chain figures ¹		
		2011*	2012*	2013*	2011*	2012*	2013*	
	-			DKK m	iio. ———			
Machines and equipment Transport		81 352 26 946	90 720 27 229	92 095 31 963	79 069 30 566	88 468 29 868	91 334 35 293	
Buildings; facilities and installations		158 225	152 908	147 774	132 934	125 834	120 999	
Housing		81 836	77 186	73 814	69 910	64 284	61 097	
Other buildings		42 984	41 302	38 905	36 989	34 851	32 510	
Civil engineering works		33 405	34 420	35 055	25 424	25 895	26 441	
Livestock		-56	24	-283	-26	11	-140	
Valuables, net		2 804	2 635	2 826	1 910	1 782	1 894	
Purchased and own-account compute	er software	41 506	43 671	44 590	35 980	37 731	38 174	
Entertainment, literary and artistic ori	ginals	1 943	1 897	1 770	1 681	1 606	1 485	
Mineral exploration	•	998	939	783	850	790	669	
Total gross fixed capital formation		313 718	320 024	321 517	284 419	286 558	288 430	
Of which: Generel goverment acqu	isition of new fixed assets	40 001	43 578	43 601	35 498	38 246	38 425	
+ Change in stocks, net		3 538	-2 309	1 827	2 191	-1 429	1 014	
Total gross capital formation		317 256	317 715	323 344	287 580	284 420	289 826	
 Consumption of fixed capital 		297 022	302 201	297 992	265 814	268 963	267 199	
Total net capital formation		20 234	15 514	25 351	-10 263	-6 711	-10 180	

¹ Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

Table 263

Gross fixed capital formation

	C	urrent prices		Constant 200)5 prices, chain f	igures ¹
	2007	2008	2009	2007	2008	200
			DKK mi	0		
Total gross fixed capital formation	368 698	368 757	300 846	346 166	331 793	279 1
Machinery, equipment and transport equipment	140 881	141 176	114 169	139 392	135 817	114 1
Building and construction	194 298	188 927	148 346	174 384	160 198	130 7
Other gross fixed capital formation.	33 519	38 654	38 331	32 744	36 760	35 5
Of which: General government	31 846	32 994	34 016	29 726	29 637	32 0 7 5
Machinery, equipment and transport equipment	7 781 21 305	7 984 21 734	7 424 23 062	7 966 20 136	8 171 19 425	7 5 21 1
Building and construction	2 7 305	3 276	23 062 3 530	20 136 2 702	19 425 3 129	32
Other gross fixed capital formation. Agriculture, forestry, fishing	17 754	16 540	9 808	16 729	14 969	88
Machinery, equipment and transport equipment	10 029	9 636	5 025	9 702	9 008	4 4
Building and construction	7 243	6 352	4 284	6 537	5 447	38
Other gross fixed capital formation.	481	552	499	473	529	4
Mining and quarrying	7 751	8 263	8 919	7 268	7 290	8 2
Machinery, equipment and transport equipment	2 284	2 624	2 523	2 278	2 562	23
Building and construction	4 666	4 103	4 480	4 218	3 398	39
Other gross fixed capital formation.	800	1 536	1 916	768	1 388	18
Manufacturing	33 734	37 183	28 798	32 165	33 942	26 0
Machinery, equipment and transport equipment	19 333	20 314	18 219	18 648	18 709	16 5
Building and construction	9 865	11 657	5 923	9 007	10 151	52
Other gross fixed capital formation.	4 536	5 213	4 655	4 440	4 976	4 2
Utility services	14 993	15 338	15 915	13 901	12 435	13 2
Machinery, equipment and transport equipment	5 949	5 087	5 820	5 710	4 560	52
Building and construction	8 373	9 651	9 513	7 562	7 295	75
Other gross fixed capital formation.	671	600	583	656	572	5
Construction	8 190	7 032	5 485	7 893	6 681	4 9
Machinery, equipment and transport equipment	5 904	5 593	4 251	5 764	5 419	38
Building and construction	1 697	757	591	1 553	656	Ę
Other gross fixed capital formation.	589	682	642	577	651	5
Trade and transport etc.	66 477	80 513	62 632	64 105	74 208	62 9
Machinery, equipment and transport equipment	49 731	50 670	43 281	48 623	47 555	45
Building and construction	12 109	24 804	14 749	11 044	21 342	13 (
Other gross fixed capital formation.	4 637	5 039	4 602	4 537	4 809	4 2
Information and communication	18 860	21 767	18 280	18 378	19 632	16 :
Machinery, equipment and transport equipment	4 831	4 232	3 152	5 124	4 446	3
Building and construction	5 848	8 536	5 830	5 283	6 483	4 (
Other gross fixed capital formation.	8 180	8 999	9 298	8 003	8 589	8
Financial and insurance	7 713	8 125	9 792	7 701	7 999	9 :
Machinery, equipment and transport equipment	2 460	2 439	4 316	2 594	2 598	4 6
Building and construction	219	114	122	199	98	
Other gross fixed capital formation.	5 035 17 927	5 573	5 354 10 669	4 914 16 546	5 309 7 620	4 9
Real estate; rent. of non-res.b.	3 149	8 545 3 131	1 949	3 191	3 133	9 1 8
Machinery, equipment and transport equipment Building and construction	14 146	4 860	8 278	12 787	4 179	74
Other gross fixed capital formation.	631	4 000 554	441	620	532	1-
Dwellings	110 035	96 936	73 986	98 495	83 740	66 3
Machinery, equipment and transport equipment	2 553	2 863	2 734	2 628	2 886	2 (
Building and construction	106 879	93 246	70 486	95 289	80 188	63
Other gross fixed capital formation.	604	827	765	595	795	
Other business services	20 871	21 110	13 941	20 619	20 583	13
Machinery, equipment and transport equipment	15 750	15 226	8 455	15 740	15 142	8
Building and construction	2 553	2 519	1 871	2 307	2 168	1
Other gross fixed capital formation.	2 568	3 365	3 614	2 509	3 208	3
Public adm., education, health	29 853	32 590	31 745	28 162	29 704	29
Machinery, equipment and transport equipment	9 553	10 460	9 194	9 732	10 651	9
Building and construction	17 855	18 941	19 189	16 094	16 153	16
Other gross fixed capital formation.	2 445	3 189	3 362	2 394	3 047	3
Arts, entertainm. oth.service	14 541	14 815	10 876	14 463	14 464	10
Machinery, equipment and transport equipment	9 355	8 901	5 248	9 673	9 195	54
Building and construction	2 845	3 389	3 030	2 578	2 914	26
Other gross fixed capital formation.	2 341	2 525	2 598	2 260	2 349	23

¹ Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

Та	ble 264 (page 1 of 2) Supply of go	ods. 200)9						
SIT	C	Danish turnover	Imports incl.	Exports	Domestic supply		Used	l for	
		lumover	duties		Suppry	Inter- mediate con- sumption	Household con- sumption	Govern- ment con- sumption ¹	formation,
					DKK	mio			
0	Food and live animals	153 515	46 860	76 215	124 161	86 401	38 258	78	-576
00 01	Live animals other than animals of division 03	22 214 35 661	191 7 132	3 784 25 507	18 622 17 285	18 167 6 853	122 10 366	-	333 66
01	Meat and meat preparations Dairy products and birds' eggs	32 345	3 372	23 307 11 964	23 752	17 728	6 336	-	-312
03	Fish (not marine mammals), crustaceans, molluscs,	02 010	0012	11001	20102	11 120	0 000		012
	and aquatic invertebrates preparations and preparations thereof	11 619	9 028	11 808	8 839	8 296	797	_	-254
04	Cereals and cereals preparations	12 721	4 429	4 912	12 238	8 380	4 569	_	-234
05	Vegetables and fruit	7 096	8 497	2 311	13 281	5 831	7 390	-	60
06	Sugars, sugar preparations and honey	3 975	1 838	2 322	3 491	2 018	1 476	-	-4
07 08	Coffee, tea, cocoa, spices and manufactures thereof Feeding stuff for animals (not including unmilled	2 556	2 940	1 019	4 477	1 522	2 979	-	-24
	cereals)	14 681	6 840	4 348	17 173	15 843	992	-	338
09	Miscellaneous edible products and preparations	10 648	2 594	8 239	5 002	1 762	3 231	78	-68
1	Beverages and tobacco	12 003	6 004	5 335	12 672	3 963	9 007	-	-298
11	Beverages	8 841	5 252	3 700	10 393	3 403	7 193	-	-204
12	Tobacco and tobacco manufactures	3 162	752	1 635	2 279	560	1 814	-	-94
2 21	Crude materials, inedible, except fuels Hides, skins and furskins, raw	22 329 5 001	11 927 877	14 772 4 092	19 485 1 786	19 268 537	3 389	-	-3 173 1 249
22	Oil seeds and oleaginous fruit	2 704	1 176	388	3 491	3 654	- 11	_	-174
23	Crude rubber (including synthetic and reclaimed)	95	214	150	158	163	-	-	-5
24	Cork and wood	2 010	3 863	629	5 244	4 122	1 279	-	-157
25 26	Pulp and waste paper Textile fibres (other than wool tops and other	21	327	55	293	293	-	-	-1
	combed wool) and their wastes (not manufactured	000	007	400	204	070	40		0.4
27	into yarn or fabric) Crude fertilizers other than those of division 56, and	636	207	480	364	370	18	-	-24
	crude minerals (excluding coal, petroleum and precious stones)	2 370	1 128	703	2 796	2 714	113	_	-32
28	Metalliferous ores and metal scrap	362	466	1 836	-1 009	3 176	-	-	-4 184
29	Crude animals and vegetable materials, n.e.s.	9 131	3 669	6 438	6 362	4 240	1 969	-	154
3	Mineral fuels, lubricants and related materials	108 778	54 681	48 349	115 110	95 434	19 195	-	480
32	Coal, coke and briquettes	340	3 304	33	3 610	3 618	71	-	-78
33	Petroleum, petroleum products and related materials	56 785	49 069	38 719	67 135	59 115	7 502	-	518
34 35	Gas, natural and manufactured Electric current	28 993 22 661	35 2 273	6 971 2 627	22 058 22 307	19 664 13 037	2 353 9 270	-	41
4	Animal and vegetable oils, fats and waxes	3 366	3 224	2 027 2 557	4 033	3 884	9 270 190	-	-41
4 41	Animal and vegetable ons, lats and waxes Animal oils and fats	1 131	3 224 880	1 104	4 033 907	3 664 889	24	-	-41
42	Fixed vegetable fats and oils, crude, refined or								
	fractionated	1 881	1 505	1 134	2 253	2 118	160	-	-25
43	Animal or vegetable fats and oils, processed; waxes of animal or vegetable origin, inedible mixtures or								
	preparations of animal or vegetable fats and oils,	054	000	240	070	077	-		~
5	n.e.s.	354	838	318 67 074	873 56 517	877	5	-	-9 2 2 2 2
5 51	Chemicals and related products, n.e.c Organic chemicals	74 976 8 847	48 615 4 103	67 074 7 609	56 517 5 341	49 242 5 690	5 504 30	4 044	-2 273 -379
52	Inorganic chemicals	1 117	2 301	606	2 812	2 814	30 15	-	-379
53	Dyeing, tanning and colouring materials	3 860	2 855	3 024	3 691	3 530	335	-	-174
54	Medical and pharmaceutical products	42 693	16 695	38 854	20 534	13 779	2 971	4 044	-260
55	Essential oils and resinoids and perfume materials;	0.005	4.005	0.050	0.004	0.004	4 070		
	toilet, polishing and cleaning preparations	2 305	4 635	3 059	3 881	2 091	1 878	-	-88

¹ Goods for producing services in the general government sector are included in "Intermediate consumption". Goods for public consumption mainly cover subsidy schemes, e.g. for medical products.

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Та	ble 264 (page 2 of 2) Supply of go	ods. 200)9						
SIT	C	Danish turnover	Imports incl.	Exports	Domestic supply		Used	d for	
			customs duties			Inter- mediate con- sumption	Household con- sumption	Govern- ment con- sumption ¹	Capital formation, stocks
					DKK	mio. ———			
56	Fertilizers (other than those of group 272)	76	1 131	115	1 092	1 812	8	-	-729
57	Plastics in primary forms	530	6 570	1 215	5 885	6 001	3	-	-119
58 59	Plastics in non-primary forms Chemical materials and products, n.e.s.	6 033 9 513	4 928 5 397	4 199 8 392	6 762 6 518	6 882 6 643	113 151	-	-233 -276
6	Manufactured goods classified chiefly by								
	material	78 873	60 698	43 991	95 580	90 956	5 291	506	-1 172
61	Leather, leather manufactures, n.e.s. and dressed furskins	233	430	246	417	335	135	_	-54
62	Rubber manufactures, n.e.s.	881	3 084	856	3 109	2 941	140	-	28
63	Cork and wood manufactures (excluding furniture)	9 442	4 398	2 960	10 880	10 474	639	-	-234
64	Paper, paperboard and articles of paper pulp, of	7 202	9 427	4 354	12 275	11 390	757	506	270
65	paper or of paperboard Textile yarn, fabrics, made-up articles, n.e.s., and	1 202	9 427	4 334	12 275	11 290	151	000	-379
	related products	4 610	6 333	5 004	5 939	4 492	1 264	-	182
66	Non-metallic mineral manufactures, n.e.s.	17 296	6 504	8 693	15 108	14 342	883	-	-117
67	Iron and steel	3 392	10 274	5 076	8 590	8 921	4	-	-336
68 69	Non-ferrous metals Manufactures of metal, n.e.s.	2 290 33 529	4 719 15 529	2 043 14 760	4 965 34 298	5 214 32 846	10 1 456	-	-259 -5
7	Machinery and transport equipment	125 856	144 867	107 508	163 215	79 462	22 675	291	60 788
71	Power generating machinery and equipment	35 127	8 603	20 414	23 315	15 555	22 07 3	231	7 736
72	Machinery specialized for particular industries	14 895	10 393	12 982	12 306	3 768	303	-	8 235
73	Metal working machinery	927	1 064	832	1 159	277	-	-	883
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	34 987	21 935	26 851	30 072	20 914	149		9 008
75	Office machines; automatic data processing	54 507	21 555	20 00 1	00 072	20 514	145	-	5 000
	machines	2 020	17 361	5 683	13 698	2 854	3 197	6	7 642
76	Telecommunications and sound recording and reproducing apparatus and equipment	5 739	14 323	7 301	12 761	6 725	4 021	-	2 016
77	Electrical machinery, apparatus and appliances, n.e.s. and electrical parts thereof (including non- electrical counterparts n.e.s. of electrical household	0100	14 020	7 001	12 701	0720	4 02 1		2 010
	type equipment)	16 522	20 874	13 847	23 549	18 554	3 199	3	1 793
78 79	Road vehicles (including air-cushion vehicles)	5 973 9 665	21 531 28 784	10 931 8 667	16 572 29 782	4 657 6 158	11 324	282	310
	Other transport equipment						459	-	23 165
8 81	Miscellaneous manufactured articles Prefabricated buildings, sanitary plumping, heating	78 115	73 327	66 646	84 796	46 706	27 660	1 178	9 252
82	and lighting fixtures and fittings, n.e.s. Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed	3 172	2 933	1 710	4 394	2 977	685	6	726
	furnishings	14 992	7 292	10 754	11 530	2 079	4 697	148	4 606
83	Travel goods, handbags and similar containers	2	1 106	483	625	137	489	-	-1
84	Articles of apparel and clothing accessories	2 808	22 459	15 611	9 656	1 897	8 095		-335
85 87	Footwear Professional, scientific and controlling instruments	312	4 881	2 785	2 408	423	2 036	7	-59
01	and apparatus n.e.s.	13 973	9 634	12 905	10 702	7 508	181	14	2 998
88	Photographic apparatus, equipment and supplies								
89	and optical goods, n.e.s.; watches and clocks Miscellaneous manufactured articles, n.e.c	1 364 41 493	2 506 22 517	1 333 21 067	2 537 42 944	1 618 30 067	880 10 596	38 965	1 1 316
9	Commodities and transactions not classified								
	elsewhere in SITC	15	1 491	106	1 400	1 459	-66	-	6
93	Special transactions and commodities not classified		1 388	10	1 945	1 9/6			
96	according to kind Coin (other than gold coin) not being legal tender	- 15	1 388	43 10	1 345 8	1 345	•	-	- 8
97	Gold, non-monetary (excluding gold ores and					2			
	concentrates)	-	99	53	46	114	-66	-	-2

Table 265	Gross domestic product by regions and provinces. 2012									
	Gross domestic product	Gross domestic product per capita ¹	Gross domestic product per capita ¹	Annual average real growth 2006-2012	Average real growth 2012					
	current prices DKK mio.	current prices DKK 1 000	the whole — country = 100	per cent -						
Denmark ²	1 825 582	327	100	-0.5	-0.4					
Region Hovedstaden	692 660	402	123	0.8	1.0					
Province København By	335 126	472	144	1.4	1.7					
Province København Omegn	234 430	448	137	0.7	0.6					
Province Nordsjælland	113 794	254	78	-0.2	-0.2					
Province Bornholm	9 310	226	69	-1.5	0.3					
Region Sjælland	186 612	228	70	-1.6	-0.7					
Province Østsjælland	54 832	232	71	-1.3	-0.5					
Province Vest- og Sydsjælland	131 780	227	69	-1.7	-0.8					
Region Syddanmark	348 315	290	89	-0.6	-0.3					
Province Fyn	124 791	257	79	-0.7	0.2					
Province Sydjylland	223 524	312	95	-0.5	-0.6					
Region Midtjylland	371 665	293	90	-0.3	-0.7					
Province Østjylland	244 402	290	89	0.1	0.1					
Province Vestjylland	127 263	298	91	-1.2	-2.2					
Region Nordjylland	160 662	277	85	-1.1	-0.6					
Province Nordjylland	160 662	277	85	-1.1	-0.6					
Outside the regions ³	65 669			-9.6	-10.0					

¹ It is not possible to calculate GDP per capita outside the regions. ² Figures for the whole country correspond to earlier figures – National accounts, November version 2006-2011. ³ Activities that cannot be allocated to any region. Primary activities in the North Sea.

www.statbank.dk/rnat11 and rnat21

Table 266

Input-output table. 2009

				Input in m	nain groups of	industries			
	Agricul-ture, fishing, quar- rying	Manu- fac- turing v	Electricity, gas and vater supply	Con- struc- tion	Wholesale and retail trade; hotels, restaurants	Transport, post and telecom- munica- tions	Finance and business activities	Public and personal services	Total
				DK	K mio. in currer	it prices			
Agriculture, fishing, quarrying. Manufacturing Electricity, gas and water supply Construction Wholesale and retail trade; hotels, restaurants Transport, post and telecommunications Finance and business activities Public and personal services	10 617 14 707 1 864 1 671 5 668 417 10 646 484	46 542 87 201 11 533 2 436 40 527 5 431 35 374 2 983	12 788 2 046 6 484 4 997 4 640 1 573 7 452 815	610 36 068 310 2 047 23 731 771 24 093 423	357 23 122 6 806 3 827 76 328 15 756 72 764 5 105	15 7 460 1 680 3 532 9 419 24 964 19 132 4 026	349 6 198 3 465 31 838 16 540 28 260 97 691 8 012	287 10 382 9 913 6 642 28 126 18 891 39 527 21 914	71 564 187 183 42 055 56 992 204 979 96 064 306 678 43 762
Total use of domestic products Imports incl. customs duties Taxes on products, net and VAT	46 072 13 283 2 562	232 028 145 400 3 437	40 794 7 339 1 599	88 054 24 359 1 640	204 066 180 933 11 582	70 228 15 596 -353	192 354 31 162 17 337	135 680 28 248 27 688	1 009 277 446 320 65 492
Uses at market prices Other taxes linked to production, net. Compensation of employees Gross operating surplus and mixed	61 917 -7 708 10 025	380 865 -1 620 129 025	49 731 102 11 457	114 053 -114 58 752	396 582 -2 224 206 133	85 470 -727 50 116	240 854 14 294 153 475	191 616 -4 706 358 296	1 521 089 -2 702 977 279
income Gross output at basic prices	51 263 115 496	41 092 549 361	23 685 84 976	17 351 190 042	54 907 655 397	16 984 151 844	195 016 603 639	56 418 601 625	456 716 2 952 381

		Government	Gross fixed capital formation			Increase in	Exports	Total	
		consump- tion	Machinery B and co transport equipment	uilding and Construc-tion	Other capital formation	stocks			
				DK	K mio. in curre	ent prices			
Agriculture, fishing, quarrying. Manufacturing	3 242 43 480	41 1 787	185 30 021	0 0	1 399 1 924	735 -9 380	38 330 294 345	43 932 362 178	115 496 549 361
Electricity, gas and water supply Construction	33 599 4 135	0 7 280	0 128	0 119 377	247 181	-83 0	9 158 1 950	42 921 133 051	84 976 190 042
Wholesale and retail trade,; hotels, restaurants	182 771	3 556	14 181	0	8 428	-992	242 474	450 418	655 397
Transport, post and telecommunications Finance and business activities Public and personal services	25 034 237 906 79 586	0 5 521 471 068	503 4 234 29	0 7 562 174	12 927 5 728 4 422	-85 0 0	17 401 36 010 2 583	55 780 296 961 557 863	151 844 603 639 601 625
Total use of domestic products Imports incl. custom duties Tourism revenues etc.	609 754 118 476 -35 237	489 253 4 489	49 281 52 111	127 113 285	35 256 4 859	-9 805 -11 746	642 252 116 016 35 237	1 943 104 284 490	2 952 381 730 809 0
Taxes on products, net. and VAT Use at market prices	129 056 822 049	2 173 495 915	12 777 114 170	20 947 148 345	893 41 007	-130 -21 681	-358 793 147	165 358 2 392 952	230 850 3 914 040

Final demand

www.statbank.dk/natio1

Total

Table 267Fixe	ed capital							
		Current prices		2005-prices, chain figures ¹				
	2011*	2012*	2013*	2011*	2012*	2013		
			DKK mi	io. ———				
Total gross capital stock, opening stock	10 062 218	10 307 617	10 538 566	8 738 073	8 764 260	8 780 072		
Other machinery and equipment	1 150 850	1 151 644	1 169 174	1 099 581	1 103 216	1 096 217		
Transport equipment	480 368	487 978	500 940	472 823	475 282	488 410		
Buildings and structures	8 204 838	8 435 500	8 630 798	6 978 188	6 993 071	6 997 940		
Dwellings	4 298 663	4 453 206	4 585 283	3 753 074	3 777 062	3 783 694		
Non-residential buildings	2 575 112	2 614 852	2 679 434	2 129 037	2 120 135	2 125 340		
Other structures	1 331 063	1 367 442	1 366 081	1 097 004	1 097 656	1 090 941		
Livestock	7 871	7 680	7 694	7 660	7 639	7 648		
Computer software	180 421	185 315	190 182	154 709	160 367	166 088		
Entertainment, literary or artistic originals	12 716	12 985	13 153	10 977	10 947	10 912		
Mineral exploration	25 154	26 515	26 625	23 232	23 059	23 033		
Total consumption of fixed capital	297 022	302 201		265 814	268 963			
Other machinery and equipment	79 260	81 932		79 313	81 133			
Transport equipment	34 744	31 075		34 037	31 187			
Buildings and structures	143 014	148 316		118 280	121 181			
Dwellings	61 313	65 524		52 357	54 370			
Non-residential buildings	47 305	47 599		38 900	39 191			
Other structures	34 396	35 193		26 999	27 624			
Livestock	•	•	•	•	•	•		
Computer software	36 939	37 744		32 293	33 254			
Entertainment, literary or artistic originals	2 178	2 239		1 890	1 895			
Mineral exploration	888	896		757	752			
Total net capital stock, opening stock	5 477 620	5 613 740	5 704 862	4 729 118	4 734 334	4 734 387		
Other machinery and equipment	621 504	620 202	631 664	588 009	588 446	588 064		
Transport equipment	288 465	297 410	301 902	281 851	291 027	296 882		
Buildings and structures	4 437 776	4 563 139	4 635 360	3 751 863	3 745 836	3 737 818		
Dwellings	2 317 250	2 395 625	2 466 504	2 018 944	2 027 568	2 031 048		
Non-residential buildings	1 392 999	1 429 505	1 433 122	1 139 285	1 133 250	1 127 107		
Other structures	727 528	738 010	735 734	594 586	586 701	581 828		
Livestock	7 871	7 680	7 694	7 660	7 639	7 648		
Computer software	101 184	104 100	107 225	86 737	90 119	94 098		
Entertainment, literary or artistic originals	6 956	6 884	6 839	6 005	5 804	5 673		
Mineral exploration	13 864	14 325	14 178	12 805	12 458	12 284		

¹ Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

www.statbank.dk/nat08 and nat04

Statistical Yearbook 2014

Financial accounts. Denmark and rest of the world

	2010	2011*	2012*
_	curre	nt prices, DKK mio. –	
Financial account (transactions)			
Financial assets	19 716	-93 416	-417 784
Monetary gold and Special Drawing Rights (SDRs)	-8	501	-56
Currency and deposits	39 792	-34 574	16 068
Securities other than shares	-44 251	-51 803	-446 251
Loans	35 604	-62 296	-38 821
Shares and other equity	-15 354	43 189	42 639
Insurance technical reserves	55	53	1 010
Other accounts receivable	3 878	11 514	7 627
Financial liabilities	123 000	18 886	-308 094
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-78 870	-34 921	46 322
Securities other than shares	73 886	-52 448	-581 576
Loans	88 798	48 503	59 761
Shares and other equity	33 091	40 081	172 841
Insurance technical reserves	414	-2 608	4 610
Other accounts receivable	5 681	20 279	-10 052
Net lending (+)/net borrowing (–)	-103 284	-112 302	-109 690
Other changes in assets account			
Financial assets	402 652	165 890	492 025
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	46 552	-7 681	13 437
Securities other than shares	159 658	284 472	363 718
Loans	-3 612	-6 551	-7 479
Shares and other equity*	188 519	-106 168	129 358
Insurance technical reserves	1 025	957	1 748
Other accounts receivable	10 510	861	-8 757
Financial liabilities	471 876	315 560	555 451
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	12 128	3 788	6 196
Securities other than shares	200 916	362 446	434 349
Loans	11 938	-7 378	11 649
Shares and other equity*	223 033	-48 553	111 860
Insurance technical reserves	-15	-112	-12
Other accounts receivable	23 876	5 369	-8 591
Closing balance sheet			
Financial assets	4 707 857	4 779 830	4 854 127
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	1 185 119	1 142 864	1 172 369
Securities other than shares	1 776 693	2 009 362	1 926 829
Loans	593 289	524 442	478 142
Shares and other equity*	1 016 749	953 770	1 125 767
Insurance technical reserves	16 554	17 564	20 322
Other accounts receivable	119 453	131 828	130 698
Financial liabilities	4 924 265	5 258 711	5 506 068
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	641 144	610 011	662 529
Securities other than shares	1 700 788	2 010 786	1 863 559
Loans	804 088	845 213	916 623
Shares and other equity*	1 587 252	1 578 780	1 863 481
Insurance technical reserves	7 504	4 784	9 381
Other accounts receivable	183 489 -216 408	209 137 -478 881	190 495 -651 941
Net financial assets			

Note: Financial accounts figures for the rest of the world are drawn up from the point of view of the rest of the world. Thus, a financial asset held by the rest of the world is a liability for Denmark and vice versa.

www.statbank.dk/nat10, nat11, nat12 and nat13

Financial accounts. General government

	2010	2011*	2012*
_	curre	nt prices, DKK mio. –	
Financial account (transactions)			
Financial assets	27 918	35 013	-44 837
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-15 863	62 182	-63 723
Securities other than shares	14 961	-4 729	-19 784
Loans	-309	10 448	13 632
Shares and other equity	2 565	2 305	5 877
Insurance technical reserves	-6	59	31
Other accounts receivable	26 570	-35 251	19 131
inancial liabilities	75 770	71 632	27 107
Monetary gold and Special Drawing Rights (SDRs) Currency and deposits	• 274	• 154	173
Securities other than shares	76 098	72 277	11 153
Loans	5 908	8 022	2 199
Shares and other equity	0.000	•	2 100
Insurance technical reserves	•	•	•
Other accounts receivable	-6 511	-8 821	13 581
Net lending (+)/net borrowing (-)	-47 852	-36 618	-71 944
Other changes in assets account			
Financial assets	23 193	20 942	-16 245
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	9 834	10 664	2 649
Loans	-341	254	-708
Shares and other equity*	12 815	2 033	-3 645
Insurance technical reserves	8	11	8
Other accounts receivable	878	7 979	-14 549
inancial liabilities	23 202	59 632	1 218
Monetary gold and Special Drawing Rights (SDRs)	٠	•	•
Currency and deposits	-	-	-
Securities other than shares	22 782	59 215	855
Loans Shares and other equity*	420	417	364
Insurance technical reserves	•	•	
Other accounts receivable	•	•	•
Closing balance sheet			
Financial assets	1 137 426	1 193 381	1 132 299
Monetary gold and Special Drawing Rights (SDRs)	•	•	• • • • •
Currency and deposits	207 894	270 076	206 353
Securities other than shares	211 993	217 928	200 793
Loans	227 216	237 918	250 842
Shares and other equity*	279 518	283 856	286 089
Insurance technical reserves	593	663	701
Other accounts receivable	210 211	182 939	187 520
inancial liabilities	1 109 139	1 240 403	1 268 728
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	14 780	14 934	15 107
Securities other than shares	761 548	893 040	905 048
Loans	190 831	199 270	201 833
Shares and other equity*	•	•	•
Insurance technical reserves	111 000	100 450	440 740
Other accounts receivable	141 980	133 158	146 740
Net financial assets	28 287	-47 022	-136 429

Note: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

www.statbank.dk/nat10, nat11, nat12 and nat13

Financial accounts. Corporate sector

	2010	2011*	2012*
-	curre	ent prices, DKK mio. –	
Financial account (transactions)			
Financial assets	1 086 220	574 832	618 408
Monetary gold and Special Drawing Rights (SDRs)	8	-501	56
Currency and deposits	-52 318	-49 607	196 761
Securities other than shares	289 452	324 862	-105 048
Loans	208 276	-13 915	136 766
Shares and other equity	555 785	149 975	320 655
Insurance technical reserves	1 554	3 720	-680
Other accounts receivable Financial liabilities	83 463	160 299	69 896
Monetary gold and Special Drawing Rights (SDRs)	934 154	412 897	448 718
Currency and deposits	70 714	16 492	134 766
Securities other than shares	95 272	246 186	-27 049
Loans	103 683	-161 337	35 106
Shares and other equity	504 894	172 858	220 202
Insurance technical reserves	54 551	48 048	49 929
Other accounts receivable	105 040	90 650	35 763
Net lending (+)/net borrowing (–)	152 066	161 935	169 689
Other changes in assets account			
Financial assets	389 627	-78 561	287 940
Monetary gold and Special Drawing Rights (SDRs)	5 506	2 648	612
Currency and deposits	-55 637	16 125	-25 146
Securities other than shares	87 822	160 286	98 719
Loans	644	2 083	9 361
Shares and other equity*	346 455	-235 685	249 901
Insurance technical reserves	274	376	254
Other accounts receivable	4 562	-24 394	-45 760
Financial liabilities	564 904	-126 867	544 853
Monetary gold and Special Drawing Rights (SDRs)	• -6 678	• 281	-5 885
Currency and deposits Securities other than shares	31 347	32 548	31 425
Loans	-20 258	-3 932	-25 256
Shares and other equity*	398 131	-362 875	362 947
Insurance technical reserves	158 860	202 986	180 139
Other accounts receivable	3 501	4 125	1 483
Closing balance sheet			
Financial assets	16 044 939	16 541 210	17 447 559
Monetary gold and Special Drawing Rights (SDRs)	30 104	32 251	32 919
Currency and deposits	1 978 873	1 945 390	2 117 006
Securities other than shares	4 361 902	4 847 050	4 840 721
Loans	4 756 054	4 744 222	4 890 348
Shares and other equity*	4 095 442	4 009 732	4 580 289
Insurance technical reserves	28 985	33 081	32 655
Other accounts receivable	793 580	929 485	953 621
Financial liabilities	17 556 573	17 842 603	18 836 173
Monetary gold and Special Drawing Rights (SDRs)	● 2 E04 240	2 600 400	• • • • • • • • •
Currency and deposits Securities other than shares	3 591 349	3 608 122	3 737 003
Loans	4 041 280 2 109 686	4 320 014 1 944 417	4 324 391 1 954 268
Shares and other equity*	4 942 791	4 752 775	5 335 924
Insurance technical reserves	2 166 961	2 417 995	2 648 063
		799 280	
Other accounts receivable	704 506	/ 99 / 00	836 525

Note: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

www.statbank.dk/nat10, nat11, nat12 and nat13

Financial accounts. Household sector

	2010	2011*	2012*
_	curre	nt prices, DKK mio. –	
Financial account (transactions)			
Financial assets	44 542	62 096	80 009
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	20 507	3 725	32 155
Securities other than shares	-15 506	-4 383	-26 577
Loans	466	17	370
Shares and other equity	-5 012	17 470	23 872
Insurance technical reserves	53 362	41 607	54 178
Other accounts receivable	-9 275	3 659	-3 988
inancial liabilities	45 472	75 111	68 066
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits Securities other than shares	-600	-2 068	100
Loans	-600 45 647	-2 066	189- 14 880
Shares and other equity	45 047	39 000	14 000
Insurance technical reserves	•	•	
Other accounts receivable	426	38 113	53 374
Net lending (+)/net borrowing (–)	-930	-13 015	11 944
Other changes in assets account			
-	040 504	101 101	000 400
inancial assets	242 594	124 104	290 406
Monetary gold and Special Drawing Rights (SDRs)	44 525	4.075	40.000
Currency and deposits Securities other than shares	14 535	-4 375 -1 444	12 020
Loans	-2 854	-1 444	1 078
Shares and other equity*	73 375	-71 608	99 192
Insurance technical reserves	157 539	201 531	178 116
Other accounts receivable	-	-	
inancial liabilities	-7 420	-18 598	-48 007
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	-586	-231	-465
Loans	4 591	6 679	14 417
Shares and other equity*	-	-	-
Insurance technical reserves	•	•	•
Other accounts receivable	-11 426	-25 047	-61 959
Closing balance sheet			
-inancial assets	4 371 682	4 557 882	4 928 298
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	875 387	874 737	918 912
Securities other than shares	167 875	162 048	136 549
Loans	640	657	1 028
Shares and other equity*	1 138 333	1 084 196	1 207 260
Insurance technical reserves	2 128 333	2 371 471	2 603 765
Other accounts receivable	61 114	64 773	60 785
inancial liabilities	2 641 824	2 698 336	2 718 395
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	10 5 17	11 003
Securities other than shares	14 846	12 547	2 5 4 7 6 2 7
Loans Shares and other equity*	2 472 594	2 518 340	2 547 637
Insurance technical reserves	-	-	-
Other accounts receivable	154 383	167 449	158 864
Net financial assets	1 729 858	1 859 546	2 209 903
	1723 000	1003040	2 203 300

Note 1: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

www.statbank.dk/nat10, nat11, nat12 and nat13

Note 2: Figures for the household sector includes figures for non-profit institutions serving households (NPISH).

Central government finance, summary

		2013*		2014*			
	Operating b	udget	Capital budget	Operating b	udget	Capital budget	
	Expenditure	Revenue		Expenditure	Revenue		
			DKK m	0			
§ 1. Queen Margrethe II	72.1	-	-	72.3	-		
§ 2. Members of the Royal House	24.7	-	-	24.8	-		
§ 3. Danish Parliament	1 023.5	-	-	1 013.7	-		
§ 5. Prime Minister's Office	141.0	-	-	141.4	-		
§ 6. Ministry of Foreign Affairs							
of Denmark	15 691.6	300.0	-	15 818.7	135.0		
§ 7. Ministry of Finance	22 986.9	1 572.3	-	23 504.5	804.1		
§ 8. Ministry of Business and Growth	3 206.7	685.7	-	1 634.9	1 556.6		
§ 9. Ministry of Taxation	5 489.3	1 399.3	-	5 586.3	1 485.4		
§ 10. Ministry of Economics and the							
Interior	195 893.5	8.0	-	197 470.6	8.0		
§ 11. Ministry of Justice	17 675.1	2 350.0	-	17 801.5	1 998.9		
§ 12. Ministry of Defence	22 788.1	-	325.9	22 484.7	-		
§ 14. Ministry of Housing, Urban and							
Rural Affairs	2 059.2	-	-	2 146.8	-		
§ 15. Ministry of Children, Gender							
Equality and Integration and							
Social Affairs	143 860.4	-	-	148 851,3	-		
§ 16. Ministry of Health	5 084.2	-	-	5 134.9	-		
§ 17. Ministry of Employment	69 211.3	12 046.7	-	67 173.6	11 842.7		
§ 19. Ministry of Higher Education and							
Science	46 536.0	20.7	-	49 420.5	20.1		
§ 20. Ministry of Education	30 259.5		-20.0	30 713.6			
§ 21. Ministry of Culture Affairs	6 349.0	23.0	198.6	6 530.6	-		
§ 22. Ministry of Ecclesiastical Affairs	587.7		23.6	619.1	_		
§ 23. Ministry of the Environment	1 936.4	32.0	44.3	2 010.3	23.0		
§ 24. Ministry of Food,	1000.1	02.0	11.0	2010.0	20.0		
Agriculture and Fisheries	2 701.2	_	37.0	3 018.5	_		
§ 28. Ministry of Transport	7 642.3	241.8	14 893.0	21 768.6	760.4		
§ 29. Ministry of Climate,	7 042.0	241.0	14 033.0	21700.0	700.4		
Energy and Building	947.8	4 455.1	0.4	1 333.0	488.2		
§ 35. General reserves	9 976.5	4 400.1	1 383.3	11 279.3	200.0		
§ 36. Pensions	22 057.8	-	1 303.3	22 732.2	200.0		
§ 50. Pensions	22 007.0	-	-	ZZ 1 5Z.Z	-		
Total	634 201.8	23 134.6	16 886.1	658 195.7	19 322.4		
§ 37. Interests	24 045.5	2 332.2		21 560.4	-1 484.4		
			•				
§ 38. Taxes and duties	15 233.0	647 384.8	•	14 736.9	663 784.7		
Total	673 480.3	672 851.6	16 886.1	694 493.0	681 622.7		
	0/ 3 400.3		-16 886.1	094 493.0			
Surplus	•	-628.7	-10 880.1	•	-12 870.3		
Operating, capital and							
lending budget	•	-17 514.8	•	•	-12 870.3		
§ 40. Bond purchases. etc.	17 817.0	•	•	-14 125.5	•		
§ 41. Changes in investment							
portfolio, etc.	•	-2 622.9	•	•	-4 071.1		
§ 42. Repayment of central	<u> </u>						
government debt	-37 954.7	•	•	-2 815.9	•		
Total	-20 137.7	-20 137.7	•	-16 941.4	-16 941.4		

Note: The main components of the Government Budget for 2014 no longer distinguish between current expenditure and capital spending.

Source: Appropriation Act 2014

Table 273 Central government assets and liabilities							
	2010	2011	2012				
		DKK mio					
Assets. total	974 107.2	1 010 216.2	976 703.4				
Fixed assets	443 248.9	448 976.6	504 770.6				
Intangible assets	4 377.3	4 703.0	4 446.4				
Tangible assets	204 726.4	209 160.0	261 793.0				
Financial assets	234 145.2	235 113.5	238 531.3				
Central government bonds for cost-based grants Credits and long-term claims	1 107.6 140 392.3	1 106.9 142 937.0	1 121.1 159 209.4				
Loss on bond issue. government loans	-10 827.8	-11 036.1	-16 526.9				
Securities and capital investment	103 473.1	102 105.7	94 727.7				
Current assets	396 050.4	432 510.5	352 215.5				
Inventories	13 750.7	12 963.4	14 082.3				
Work in progress for the account of others	216.4	254.4	263.4				
Debtors Accruals and deferred income	94 043.9	85 027.7	71 669.1				
Trade debtors concerning binding commitments	6 422.6 22 305.3	4 848.9 24 146.9	10 137.9 24 206.0				
Trade debtors with the Export Credit Fund	467.9	495.9	425.7				
Technical debtors counterbalancing long-term debt with the							
government's corporate payment system	41 577.7	41 971.9	41 177.9				
Other debtors	26 351.8	25 740.0	16 548.5				
Accounts with Danmarks Nationalbank	177 089.5	222 607.9	160 367.4				
Ministry of Finance's ordinary account	177 089.1	222 604.3	160 320.7				
Government institutions' accounts with DK's Nationalbank	0.4	3.6	46.7				
Liquid funds Government institutions' liquid funds	13 824.6 707.5	14 453.3 878.7	13 337.3 -1 138.7				
Liquid transfers in transit in the band system on 31 Dec.	13 117.1	13 574.6	14 476.0				
Other assets	134 807.9	128 729.1	119 717.3				
Assets of special funds	134 807.9	128 729.1	119 717.3				
Social Pension Fund	118 982.0	111 305.7	101 763.4				
Danish National Advanced Technology Foundation	12 814.1	14 681.7	15 495.0				
Other funds	3 011.8	2 741.7	2 459.0				
Liabilities. total	974 107.2	1 010 216.2	976 703.4				
Net capital	-95 429.0	-116 036.1	-127 704.0				
Balance	-95 429.0	-116 036.1	-127 704.0				
Provisions for liabilities Provision for liabilities concerning government operation	103 249.3 1 735.4	95 163.4 2 011.4	99 310.4 2 405.7				
Binding commitments	101 513.9	93 152.0	96 904.7				
Long-term debt	761 370.0	830 863.1	831 516.0				
Domestic government debt	576 413.3	645 927.2	667 261.9				
Foreign government debt	114 730.8	111 817.8	89 999.5				
Period interest on government debt	2 105.2	2 474.0	2 129.4				
Mortgage debt	57.3	54.1	51.0				
Other long-term debt Donations	66 108.2 1 955.2	68 499.2 2 090.8	69 649.1 2 425.0				
Short-term debt	70 109.0	71 496.6	53 863.7				
Prepayments received for work in progress	488.9	567.8	548.6				
Monetary liabilities concerning holiday pay	5 336.6	5 283.2	5 326.2				
Suppliers of goods and services	26 425.9	12 400.2	20 386.8				
Accruals and deferred income	1 275.2	899.7	999.2				
Account with special funds	-	-	-				
Debt to the Export Credit Fund	4 841.2 512.1	5 672.9 228.3	6 275.5 187.0				
Debt to the Export Lending Scheme Renounced commitment	1 430.8	1 294.9	1 714.3				
Liabilities concerning non-governmental deposits with the	1 400.0	1 207.0	1717.0				
the government's corporate payment system	11 851.1	11 947.4	11 241.6				
Other short-term debt	17 947.1	33 202.3	7 184.6				
Other liabilities	134 807.9	128 729.1	119 717.3				
Capital for special funds	134 807.9	128 729.1	119 717.3				

Source: Government accounts 2011 and 2012

Table 274 Central government debt and borrowing 2000 2005 2010 2011* 2012* per cent of GDP Total central government debt¹ 54.8 39.3 39.3 42.3 41.5 Domestic debt 48.2 33.4 32.7 36.0 36.6 Foreign debt 6.6 5.9 6.5 6.2 4.9 – DKK mio. – Total central government 76 095 46 446 171 318 174 143 121 811 borrowing 30 925 Domestic debt 160 720 143 775 105 382 65 672 Foreign debt 10 423 15 521 10 598 30 368 16 429

¹ Government gross debt, nominal values.

Source: Central Government Accounts, Danish Central Bank

www.nationalbanken.dk

Table 275

Central government net borrowing requirement

	2011*	2012*
	DKK mio.	
Net borrowing requirement + Discount on new issue, foreign loans + Revaluation of foreign loans, etc. ¹	30 202 71 -6 503	81 620 -1 -9 358
 + Discount on new issues, domestic loans + Changes in the Social Pension Fund stock of government loans 	-2 987 6 160	-11 373 -1 508
= Change in central government debt	26 943	59 380
Total indebtedness of central government per 31 December	465 294	524 674
Total domestic debt, net Bonded debt, total a. Ordinary bonds b. Short-term debt certificates c. Premium bonds d. Swaps e. Bonds issued by <i>Fiskeribanken</i> f. Treasury bills The Social Pension Fund stock of government bonds Liabilities to the Danish Central Bank, net Total foreign bonded debt, net	353 476 645 927 606 627 -5 686 786 44 200 -69 351 -223 100 111 818	434 674 667 524 630 902 -9 002 684 44 940 -70 859 -161 991 90 000
Total domestic and foreign borrowing ¹	128 325	182 920
Repayment of domestic and foreign loans, total a. Repayment of domestic loans b. Repayment of foreign loans	98 123 64 970 33 153	101 300 62 862 38 438
Domestic borrowing, total a. Ordinary bonds b. Borrowing from the Danish Central Bank	97 957 143 775 -45 818	166 491 105 382 61 109
Foreign borrowing	30 368	16 429

¹ At nominal value.

Source: Government accounts

Table 276	Expenditure and	revenue of sc	cial security	funds		
	Unemploymen insurance fund		Employees Guarantee Fu		All social security fun	ds
	2012*	2013*	2012*	2013*	2012*	2013*
Current expenditure Consumption expenditure Real interest, etc.	56 685 2 972	51 802 2 999	825 79	1 002 75	57 510 3 051	52 804 3 074
Income transfers to households Income transfers to central government	41 338 12 375	37 789 11 014	746	927	42 084 12 375	38 716 11 014
Current revenue	88 031	54 098	921	885	88 952	54 983
Interests and dividends, etc. Compulsory contributions Transfers from central government Other current transfers	64 15 634 72 332 -	61 13 767 40 270 -	- 733 - 188	- 731 - 154	64 16 367 72 332 188	61 14 498 40 270 154
Current surplus (gross saving)	31 346	2 296	96	-117	31 442	2 179
Capital outlays, net	31 001	2 487	-		31 001	2 487
Overall surplus (net lending)	345	-191	96	-117	441	-308

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Table 277	Regions	account. 20)12				
	Current ac	count	Capital acc	count	Current- and	Grants from	General
	Expenditure	Revenue ¹	Expenditure	Revenue	capital account ¹ Net	the state	grants Net
				– DDK mio. ——			
All regions	118 747	16 977	6 794	1 022	107 542	86 567	19 882
Region Hovedstaden	38 449	6 803	2 205	66	33 785	27 152	6 288
Region Sjælland	17 186	1 663	1 158	176	16 505	13 295	3 156
Region Syddanmark	25 206	3 058	1 776	75	23 849	18 433	4 402
Region Midtjylland	25 725	3 927	1 089	697	22 190	18 530	4 164
Region Nordjylland	12 181	1 526	566	8	11 213	9 157	1 872

Anm : Expenditure is exclusive VAT.

¹ Including state refunds.

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Table 278 Regions of	expenditures a		•	Deview	Devier	All
	Region Hovedstaden	Region Sjælland	Region Syddanmark	Region Midtjylland	Region Nordjylland	All regions
			DDK mio			
Health care, total	36 093	15 608	23 261	23 423	10 952	109 337
Health care system	26 955	11 930	18 028	17 953	8 269	83 13
Medial insurance etc.	6 804	3 104	4 615	4 752	2 247	21 52
Other expenditures	1 838	56	99	182	230	2 40
Proportion of joint purpose and administration Proportion of interests	481 15	488 30	490 29	481 55	163 43	2 10 17
ocial and special education, total	863	720	886	1 278	730	4 47
Social offers and special education	819	689	809	1 213	699	4 22
Other expenditures	22	11	24	37	18	11
Proportion of joint purpose and administration	11	19	42	24	13	10
Proportion of interests	11	1	11	4	-	2
Regional development, total	955	598	603	630	363	3 14
Public transport	499	385	226	315	169	1 59
Cultural services	6	3	12	18	5	4
Industrial development	116	67	119	131	72	50
Education	32	5	21	6	16	8
Environment	150	35	81	53	46	36
Other expenditures	139	84	114	95	50	48
Proportion of joint purpose and administration	13	18	34	11	5	8
Proportion of interests	0	1	-4	1	-	
loint purpose and administration, total	565	291	481	450	179	1 96
Fransfers of interests	-27	-31	-25	-56	-43	-182
Current expenditures, gross	38 449	17 186	25 206	25 725	12 181	118 74
Hospitals, capital	1 940	1 088	1 613	1 002	504	6 14
ocial offers and special education, capital	38	15	126	63	62	30
Other capital expenditures	227	55	37	23	1	34
Current- and capital expenditures, gross	40 654	18 344	26 982	26 813	12 748	125 54
Current revenues, hospitals	4 926	716	1 477	1 932	393	9 44
current revenues, social offers and special education	863	592	856	1 195	761	4 26
Other current revenues	395	79	312	424	220	1 43
Capital revenues	66	176	75	697	8	1 02
Current- and capital expenditures, net	34 404	16 781	24 262	22 565	11 366	109 37
nterest, expenditures	123	104	137	88	63	51
nterest, revenues	97	73	112	32	20	33
itate refunds settlement of VAT, net	619	276	412	374	153	1 83
	22 014	16 526	22 075	20.047	11 256	107 72
inancing	33 811	16 536	23 875	22 247	11 256	107 72
F inancing, total Df which:	33 811	16 536	23 875	22 247	11 256	107 72
Grants from the state	27 152	13 295	18 433	18 530	9 157	86 56
Municipalities contributions	6 288	3 156	4 402	4 164	1 872	19 88
Raising of loans, net ¹	-6	331	203	301	12	84
Financial changes ²	377	-246	837	-748	215	43

Note: The regions raising of loans and financial changes are calculated figures, see note 1 and 2.

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¹ Net raising loans are calculated by the regions balance 2011 and 2012 Purchase of land and buildings incl. VAT. ² The financial changes are calculated as a residual in comparison to the total net expenditures to financing.

Table 279 Region		and capital a				_
	Health	Social services and special education	Regional development	Joint purpose and administration	Interests etc.	Tota
			DDK	mio		
Net expenditure, total	104 251	431	2 962	1 915	-181	109 378
Gross expenditure, total	115 601	4 781	3 165	2 175	-181	125 542
Compensation of employees ¹	48 951	3 517	287	1 069		53 824
Intermediate consumption	18 270	350	27	195		18 842
Food	506	79	1	13	-	599
Fuels and lubricants	1 120	75	7	20	-	1 222
Purchase of land and new buildings incl. VAT	-	3	-	-	-	3
Purchase of land and buildings excl. VAT	71	19	1	2	-	93
Acquisitions	2 243	14	1	34	-	2 292
Other consumption goods	14 330	160	17	126	-	14 633
Services etc.	25 363	719	622	1 000		27 704
VAT-exempt services	10 104	200	166	221	-	10 691
Building contractors and craftsmen	3 539	279	51	67	-	3 936
Payments to the state	26	0	-	-	-	26
Payments to municipalities	416	0	-	0	-	416
Payments to regions	4 745	1	-	-	-	4 746
Other services	6 533	239	405	712	-	7 889
Grants and transfers	20 707	20	2 140	2 188		25 055
Civil servant pensions	31	0	23	2 133	-	2 187
Other transfers to persons	20 668	23	-	47	-	20 738
Other grants and transfers	8	-3	2 117	8	-	2 130
Financial expenditures	-3	9				6
Internal expenditure and revenue	2 313	166	89	-2 277	-181	110
Regarding compensation of employees	139	20	3	240	-	402
Regarding intermediate consumption	848	2	0	-1	-	849
Regarding services	5 310	222	90	-2 188	-181	3 253
Internal revenue	-3 984	-78	-4	-328	-	-4 394
Gross revenue, total	11 350	4 350	203	260		16 163
Revenue	10 516	4 341	200	258		15 315
Rent received	115	13	-	3	-	131
Sales of goods and services	942	105	-	22	-	1 069
Payments from the state	442	36	128	3	-	609
Payments from municipalities	991	4 053	2	9	-	5 055
Payments from regions	5 791	5	-	2	-	5 798
Other revenue	2 235	129	70	219	-	2 653
Financial revenues ²	834	9	3	2	-	848
Financial revenue	2	-	3	2	-	7
Grants from municipalities	14	0	0	0	-	14
State refunds	188	7	-	-	-	195
Other financial revenue	630	2	-	-	-	632

Note: Current- and capital expenditure is exclusive VAT.

¹ Income deducted from the Daily Cash Benefits Fund. ² Exclusive state refunds.

Table 280 (page 1 of 2)	Municipali	ties accour	nt. 2012				
	Current ac	count	Capital ac		Current- and	Taxes	General
	Expenditure	Revenue ¹	Expenditure	Revenue	capital account ¹ Net	Net	grants Net
				– DDK mio. –			
All municipalities	426 264	114 105	22 114	4 626	329 647	232 123	96 472
Region Hovedstaden	131 761	32 684	8 208	1 587	105 698	83 113	21 738
Copenhagen	41 835	9 575	3 642	742	35 160	24 591	9 685
Frederiksberg	6 632	1 640	547	64	5 475	4 766	698
Albertslund	2 699	795	60	126	1 838	1 185	818
Allerød	1 595	363	111	16	1 327	1 357	-85
Ballerup	4 249	1 099	102	63	3 189	2 473	777
Bornholm	3 497	899	176	43	2 731	1 529	1 150
Brøndby	3 161	871	149	16	2 423	1 454	978
Dragør	846	166	78	21	737	736	-5
Egedal	2 667	643	80	17	2 087	2 011	190
Fredensborg	3 061	730	109	10	2 430	2 039	327
Frederikssund	3 327	869	91	18	2 531	2 048	578
Furesø	2 675	538	76	26	2 187	2 237	155
Gentofte	5 381	1 713	482	28	4 122	4 855	-1 170
Gladsaxe	5 502	1 710	393	27	4 158	3 139	874
Glostrup	1 879	546	28	4	1 357	1 049	316
Gribskov	3 031	814	227	4	2 440	1 885	450
Halsnæs	2 422	565	98	13	1 942	1 287	682
Helsingør	4 947	1 159	169	62	3 895	2 911	1 037
Herlev	2 256	545	58	19	1 750	1 229	491
Hillerød	3 778	1 116	136	21	2 777	2 307	449
Hvidovre	4 079	891	155	11	3 332	2 359	960
Høje-Taastrup	3 855	864	180	103	3 068	2 138	1 048
Hørsholm	1 639	351	138	3	1 423	1 636	-268
lshøj	2 085	611	93	16	1 551	815	749
Lyngby-Taarbæk	3 761	860	180	58	3 023	3 033	9
Rudersdal	3 868	1 018	322	5	3 167	3 879	-620
Rødovre	3 224	870	168	34	2 488	1 726	736
Tårnby	2 847	623	125	15	2 334	1 770	605
Vallensbæk	963	240	35	2	756	669	124
Region Sjælland	62 555	16 685	3 110	433	48 547	33 011	15 067
Faxe	2 499	629	167	14	2 023	1 295	654
Greve	3 195	708	239	13	2713	2 140	477
Guldborgsund	4 891	1 235	94	14	3 736	2 332	1 457
Holbæk	5 160	1 371	198	18	3 969	2 569	1 297
Kalundborg	3 894	982	122	5	3 029	1 983	1 024
Køge	4 322	1 099	264	69	3 418	2 318	960
Lejre	1 797	438	65	0	1 424	1 204	234
Lolland	4 195	1 023	99	13	3 258	1 758	1 636
Næstved	6 033	1 684	387	24	4 712	3 130	1 421
Odsherred	2 746	762	97	29	2 052	1 348	711
Ringsted	2 558	719	74	19	1 894	1 336	590
Roskilde	6 220	1 773	414	76	4 785	3 955	755
Slagelse	6 200	1 827	418	63	4 728	2 881	1 840
Solrød	1 272	263	78	7	1 080	1 017	87
Sorø	2 297	671	90	7	1 709	1 152	536
Stevns	1 527	392	79	35	1 179	868	360
Vordingborg	3 749	1 109	225	27	2 838	1 725	1 028

Note: Expenditure is exclusive VAT.

¹ Including state refunds.

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Table 280 (page 2 of 2)	Municipali	ties accour	nt. 2012				
	Current ac	count	Capital ac	count	Current- and	Taxes	General
	Expenditure	Revenue ¹	Expenditure	Revenue	capital account ¹ Net	Net	grants Net
				– DDK mio. —			
Region Syddanmark	91 609	24 551	3 829	916	69 971	46 032	24 483
Assens	3 009	693	90	13	2 393	1 584	887
Billund	1 864	444	43	74	1 389	1 100	404
Esbjerg Fanø	9 627 245	2 934 61	454 4	100 1	7 047 187	4 507 161	2 370 30
Fredericia	4 036	1 099	134	29	3 042	2 094	1 017
Faaborg-Midtfyn	3 770	927	228	10	3 061	1 927	1093
Haderslev	4 484	1 278	172	3	3 375	2 179	1 214
Kerteminde	1 754	404	59	24	1 385	948	430
Kolding	6 557	1 608	414	66	5 297	3 623	1 548
Langeland	1 188	282	41	19	928	539	418
Middelfart	2 825	856	116	14	2 071	1 441	620
Nordfyns	2 119	480	38	13	1 664	1 118	630
Nyborg	2 423	579	118	12	1 950	1 268	662
Odense	14 639	3 784	617	249	11 223	7 121	4 221
Svendborg	4 748	1 390	110	38	3 430	2 278	1 240
Sønderborg	5 615	1 428	260	14	4 433	2 911	1 559
Tønder	3 070	811	76	9	2 326	1 271	1 038
Varde	3 545	880	190	22	2 833	1 966	863
Vejen	2 913	663	151	18	2 383	1 455	941
Vejle	8 145	2 676	393	132	5 730	4 107	1 797
Ærø	602	194	21	29	400	242	181
Aabenraa	4 431	1 080	100	27	3 424	2 192	1 320
Region Midtjylland	95 176	27 662	4 903	1 250	71 167	48 383	22 921
Favrskov	3 076	724	185	71	2 466	1 801	686
Hedensted	3 090 6 262	754 1 773	114 412	18 107	2 432 4 794	1 517 3 185	882
Herning Holstebro	4 383	1 375	261	78	3 191	2 157	1 576 1 025
Horsens	6 614	1 914	358	62	4 996	2 955	1 865
Ikast-Brande	3 021	875	118	17	2 247	1 472	834
Lemvig	1 585	438	100	19	1 228	800	423
Norddjurs	2 903	756	173	14	2 306	1 387	904
Odder	1 464	350	40	6	1 148	878	317
Randers	7 476	2 049	216	53	5 590	3 615	2 063
Ringkøbing-Skjern	4 117	1 055	237	71	3 228	2 107	1 054
Samsø	354	84	8	5	273	157	116
Silkeborg	6 039	1 507	181	55	4 658	3 608	1 367
Skanderborg	4 104	1 210	105	23	2 976	2 358	744
Skive	3 659	1 040	168	14	2 773	1 763	1 031
Struer	1 682	479	72	3	1 272	809	488
Syddjurs	2 971	671	150	43	2 407	1 639	700
Viborg	6 534	1 629	269	64	5 110	3 468	1 633
Aarhus	25 842	8 979	1 736	527	18 072	12 707	5 213
Region Nordjylland	45 163	12 523	2 064	440	34 264	21 584	12 263
Brønderslev	2 841	780	69	9	2 121	1 248	818
Frederikshavn	4 584	983	404	22		2 372	1 397
Hjørring	5 064	1 262	200	39	3 963	2 463	1 505
Jammerbugt	3 058	886	119	26	2 265	1 370	815
Læsø Mariagorfiord	185 3 140	36 828	36 197	2 11	183 2 498	73 1 580	78 868
Mariagerfjord Morsø	3 140 1 690	828 415	59	10	2 498 1 324	693	868 634
Rebild	1 922	415	59 79	23	1 494	999	634 504
Thisted	3 634	404 1 129	79 150	23 19	2 636	999 1 621	1 018
Vesthimmerlands	3 075	884	130	19	2 3 3 1	1 279	969
Aalborg	15 970	4 836	620	268	11 486	7 886	3 657
	10 010	+ 000	020	200	007 11	, 000	0.001

Table 281 Municipalities current and	d capital a	iccount, i	net. 2012			
Sum of municipalities situated in	Region Hoved- staden	Region Sjælland	Region Syd- danmark	Region Midt- jylland	Region Nord- jylland	All munici- palities
			DKK n	nio. ———		
Current item total, net	112 034	53 381	78 255	78 957	38 148	360 775
Children and young people Primary and lower secondary etc. ¹	30 214 15 212	13 727 8 085	18 573 10 692	20 429 11 817	9 380 5 487	92 323 51 293
Day care and clubs for children and young people Preventative measures for children and young people with special needs Residential care and foster homes etc. ²	11 029 1 266 2 707	3 506 637 1 499	5 134 781 1 966	5 839 862 1 911	2 333 373 1 187	27 841 3 919 9 270
Elderly and adult with special needs	20 015	9 044	13 504 8 236	13 144 8 280	7 346	63 053 37 981
Care etc. of elder and handicapped ³ Preventative measures for elder and handicapped Residential care to elder and adults with special needs ⁴	11 722 1 218 4 971	5 262 704 2 008	0 230 1 007 2 670	0 200 1 744 1 691	4 481 536 1 529	5 209 12 869
Relief measures, consumer goods, interior design, travel expenses Activity- and gathering offers and protected employment	998 1 106	601 469	881 710	721 708	408 392	3 609 3 385
Health expenses Liability services Other areas	8 294 28 728 24 783	3 782 16 004 10 824	5 606 24 683 15 889	5 503 24 325 15 556	2 507 11 227 7 688	25 692 104 967 74 740
State refunds, total	12 954	7 510	11 198	11 444	5 510	48 616
Capital items total, net	6 619	2 678	2 914	3 654	1 624	17 489
Children and young people Elder and adults with special needs Other areas	2 783 643 3 193	835 547 1 296	947 415 1 552	963 597 2 094	624 287 713	6 152 2 489 8 848
Interest, expenditures Interest, revenues	1 183 1 731	489 471	774 377	582 279	297 179	3 325 3 037
General and special grants, total ⁵ Settlement of VAT, net	21 738 51	15 067 1	24 483 -5	22 921 47	12 263 -3	96 472 91
Financing	83 467	33 497	45 880	48 597	22 115	233 556
Financed by: Taxes	83 113	33 011	46 033	48 383	21 584	232 124
Raising of loans Repayments on loans	3 087 3 086	1 363 1 185	1 972 1 739	2 406 1 100	1 505 791	10 333 7 901
Raising of loans, net	1	177	233	1 306	714	2 431
Financing, total	83 114	33 188	46 266	49 689	22 298	234 555
Financial changes Of which:	353	309	-386	-1 092	-183	-999
Consumption of liquid assets Other financial changes	-633 986	-606 915	-894 508	-1 790 698	-358 175	-4 281 3 282

Note: Expenditure is exclusive VAT.

¹ Including: After school care, special education, special pedagogical arrangement etc. ² Including: Secured 24-hour care centers for children and young people. ³ Home nursing care and other personal and practical help. ⁴ Senior homes, nursing homes, protected homes and other living arrangements to adults with special needs. ⁵ Including: The municipalities grant to the regions that are not defined by an activity on 0.7 DDK bn.

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Table 282 Mur	nicipalities o	urrent- a	and capita	al account	s. 2012			
	Housing and community amenities	Public utilities etc.	Traffic and infra- structure etc.	Education and culture	Health care	Social services and employ- ment	Joint expen- ditures and admini- stration etc.	Total
				DDK m	nio. ———			
Net expenditures, total	7 097	205	12 184	66 862	25 870	231 145	34 900	378 263
Gross expenditures, total	12 993	10 483	15 700	77 531	26 298	266 659	38 713	448 377
Compensation of employees ¹	3 298	710	2 962	44 258	4 192	85 879	24 139	165 438
Consumption goods	2 159	2 838	2 237	4 956	348	8 765	1 790	23 093
Foods	34	2	20	429	10	1 818	180	2 493
Fuels and lubricants	535	2 244	920	1 331	27	1 327	293	6 677
Purchase of land and new buildings incl. VAT	102	-	1	-	-	1	-	104
Purchase of land and buildings excl. VAT	719	29	67	30	36	154	24	1 059
Acquisitions	122	130	246	280	30	269	145	1 222
Other consumption goods	647	433	983	2 886	245	5 196	1 148	11 538
Services etc.	6 548	6 856	8 075	22 920	21 189	61 584	9 906	137 078
VAT-exempt services	1 127	1 304	946	4 942	755	18 465	1 042	28 581
Building contractors and craftsmen	3 055	1 089	4 848	4 974	192	4 927	813	19 898
Payments to the state	59	11	104	4 827	4	9 689	269	14 963
Payments to municipalities	89	0	16	3 890	80	15 145	66	19 286
Payments to regions	1	0	65	401	19 894	3 714	3	24 078
Other services	2 217	4 452	2 096	3 886	264	9 644	7 713	30 272
Grants and transfers	965	54	2 803	5 004	557	109 198	4 171	122 752
Civil servant pensions etc.	1	46	1	34	2	2	3 802	3 888
Transfers to persons	44	1	3	1 439	548	106 768	144	108 947
Other grants and transfers	920	7	2 799	3 531	7	2 428	225	9 917
Financial expenditures	14	25	0	0	-	28	0	67
Internal expenditure and revenue	9	-	-377	393	12	1 205	-1 293	-51
Regarding compensation of employees	196	-	712	164	16	1 143	68	2 299
Regarding intermediate consumption	8	-	18	32	2	76	30	166
Regarding services	225	-	472	996	31	4 015	-48	5 691
Internal revenue	-420	-	-1 579	-799	-37	-4 029	-1 343	-8 207
Gross revenues, total	5 896	10 278	3 516	10 669	428	35 514	3 813	70 114
Revenues	5 679	10 262	3 435	10 572	344	34 514	3 629	68 435
Rent received	753	-	20	82	7	2 229	47	3 138
Sales of goods and services	882	5 686	1 811	4 355	54	12 336	449	25 573
Payments from the state	130	58	59	402	46	527	252	1 474
Payments from municipalities	57	5	14	3 896	72	15 586	162	19 792
Payments from regions	101	-	4 500	51	10	394	13	577
Other revenues	3 756	4 513	1 523	1 786	155	3 442	2 706	17 881
Financial revenues ²	217	16	81	97	84	1 000	184	1 679
State refunds	198	0	52	81	83	907	165	1 486
Other financial revenues	19	16	29	16	1	93	19	193

Note: Current- and capital expenditures is exclusive VAT.

¹ Income deducted from the Daily Cash Benefits Fund. ² Exclusive state refunds.

Taxpayers, income and tax

	2011	2012*
	thousand pers	sons
Taxable population		
Danish population, end of year	5 581	5 603
Of whom subject to assessment	4 945	4 972
	DKK mio.	
Provisional taxes		
+ Total	363 286	379 008
A-tax	322 021	338 127
B-tax	13 964	13 764
Share tax	5 778	5 714
Voluntary payments	16 015	15 591
Section 55 refunds	-291	-233
Compensation for the green check	4 908	4 888
Compensation for senior allowance	891	1 157
Underpaid tax from previous years, etc.		
÷ Underpaid tax from previous years	3 951	4 943
+ Retained profits paid	2 098	1 718
Finally assessed incomes		
+ Taxable income (gross)	990 833	1 020 647
+ Income tax relief	189 107	191 133
+ Net taxable income	801 726	829 514
Final taxes		
+ Total	347 910	360 511
Central government tax (State tax)	52 152	63 691
Ordinary income tax, lower limit	34 381	44 527
Additional income tax, upper limit	16 575	17 803
Equalization tax	236	254
Healthcare contribution Tax on limited taxation	63 736 2 023	57 681 2 084
Church tax	2 023 5 689	2 004 5 829
Municipal tax	197 557	204 324
Corporation tax	3 150	3 849
Share tax	11 668	11 133
Imputed income from owner-occupied dwelling	12 826	13 077
Compensation for senior allowance	-891	-1 157
Labour market contributions	72 939	73 963
Compensation for the green check	-4 908	-4 888
Results of final assessment		
Tax overpayment minus underpayment	13 523	15 272
Tax overpayment	21 663	22 783
Tax underpayment	8 140	7 511
Tax overpayment after set-offs minus underpayment		
after set-offs (incl. interest, etc.)	12 628	15 256
Tax overpayment, etc. for refunding	21 611	22 509
Tax underpayment, etc. for collection	8 983	7 253
For collection with provisional tax	4 486	3 814
For collection separately	4 497	3 439
		thenly diverset

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		Municipa		Church			eted municipa	
	Municipal name	tax rate 2013	2014	tax rate 2013	2014	2013	ne tax revenue 2014	Increas
		2013			2014			
			per cent			DKK m		per cer
	All Denmark	24.91	24.90	0.88	0.88	217 969	221 684	1.
101	Region Hovedstaden	24.26 23.80	24.16 23.80	0.71 0.80	0.71 0.80	73 893 21 159	75 200 21 736	1. 2.
101 147	Copenhagen Frederiksberg	23.00	23.80	0.80	0.80	4 611	4 669	Z. 1.
165	Albertslund	25.10	25.10	0.85	0.85	1 037	1 035	-0.
201	Allerød	24.30	24.30	0.58	0.58	1 238	1 286	3.
51	Ballerup	25.50	25.50	0.75	0.72	2 061	2 091	1.
00	Bornholm	25.90	26.20	0.93	0.93	1 479	1 500	1.
53	Brøndby	24.50	24.50	0.80	0.80	1 267	1 277	0.
155 240	Dragør Egedal	24.80 25.70	24.80 25.70	0.63 0.76	0.61 0.76	685 1 965	702 1 995	2. 1.
210	Fredensborg	25.40	25.30	0.76	0.76	1 897	1 933	1.
250	Frederikssund	25.40	25.40	0.96	0.96	1 832	1 865	1.
90	Furesø ¹	25.00	24.80	0.65	0.65	2 022	2 044	1.
57	Gentofte	22.80	22.80	0.42	0.43	4 397	4 451	1.
59 61	Gladsaxe	24.10 23.90	24.00 23.90	0.75 0.67	0.75 0.67	2 751 885	2 779 895	1. 1.
70	Glostrup Gribskov	23.90	23.90	0.07	0.07	1 616	1 643	1.
60	Halsnæs	25.70	25.70	0.85	0.85	1 175	1 194	1
17	Helsingør	25.40	25.40	0.72	0.67	2 627	2 652	1
63	Herlev	23.70	23.70	0.77	0.77	1 060	1 072	1
19	Hillerød	25.60	25.60	0.69	0.69	2 197	2 234	1
67 69	Hvidovre	25.60 24.70	25.50 24.70	0.72 0.85	0.72 0.85	2 067 1 862	2 094 1 887	1 1
23	Høje-Taastrup Hørsholm	24.70 23.50	24.70	0.65	0.65	1 522	1 510	-0
83	Ishøj	25.00	25.00	0.90	0.90	741	754	1
73	Lyngby-Taarbæk	23.70	23.70	0.62	0.62	2 768	2 824	2
30	Rudersdal	22.70	22.50	0.56	0.56	3 206	3 172	-1
75	Rødovre	25.70	25.70	0.72	0.72	1 527	1 548	1
85 87	Tårnby Vallensbæk	23.50 25.10	23.50 25.10	0.61 0.68	0.61 0.68	1 594 645	1 641 719	3 11
01						31 610		
20	Region Sjælland Faxe	25.30 26.10	25.29 26.10	0.97 1.08	0.97 1.08	1 338	31 995 1 355	1 . 1.
53	Greve	23.90	23.90	0.73	0.73	2 037	2 070	1
76	Guldborgsund	25.80	25.80	1.16	1.16	2 216	2 215	-0
16	Holbæk	25.10	25.10	0.96	0.96	2 618	2 652	1
26	Kalundborg	25.00	25.00	1.01	1.01	1 803	1 818	0
59 50	Køge Leire	24.90 25.40	24.90 25.30	0.87 1.06	0.87 1.06	2 229 1 163	2 275 1 168	2 0
60	Lolland	26.70	26.70	1.23	1.00	1 653	1 641	-0
70	Næstved	25.00	25.00	0.98	0.98	3 002	3 048	1
06	Odsherred	26.60	26.60	0.98	0.98	1 228	1 249	1
29	Ringsted	26.70	26.70	0.98	0.97	1 315	1 341	1
65 30	Roskilde Slagelse	25.20 24.70	25.20 24.70	0.84 0.96	0.84 0.96	3 702 2 753	3 777 2 785	2 1
30 69	Slagelse Solrød	24.70	24.70	0.96	0.96	2753 932	2785 945	1
40	Sorø	26.40	26.40	0.95	0.95	1 155	1 167	1
36	Stevns	25.00	25.00	1.10	1.10	825	838	1
90	Vordingborg	25.20	25.20	1.02	1.02	1 639	1 651	0
	Region Syddanmark	25.26	25.30	0.92	0.92	44 258	44 942	1
20	Assens	26.10	26.10	0.95	0.95	1 513	1 536	1.
530	Billund Esbjerg	25.20 25.40	25.20	0.89	0.89	973	1 003	3. 1.

¹ There are special conditions applying to the municipality of Furesø. In 2013 the tax rate of Farum is 26.20, while the tax rate of Værløse is 23,90. In 2014 the tax rate is the same for the entire municipality.

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Table	e 284 (page 2 of 2)	Local government	taxation					
		Munic tax ra	1	Church tax rate			eted municipa ne tax revenue	
	Municipal name	2013	2014	2013	2014	2013	2014	Increase
			per cen	t		DKK mi	0	per cent
563	Fanø	24.30	24.30	1.14	1.14	126	129	2.6
607	Fredericia	25.50	25.50	0.88	0.88	1 966	1 989	1.1
430	Faaborg-Midtfyn	26.10	26.10	1.05	1.05	1 885	1 913	1.5
510	Haderslev	26.50	26.50	0.95	0.95	2 112	2 133	1.0
440	Kerteminde	26.20	26.20	1.00	0.99	912	920	0.9
621	Kolding	25.00	25.00	0.94	0.94	3 399	3 481	2.4
482	Langeland	27.80	27.80	1.15	1.15	496	491	-1.2
410	Middelfart	25.80	25.80	0.95	0.95	1 474	1 499	1.7
480	Nordfyns	26.10	26.10	1.04	1.04	1 055	1 081	2.5
450	Nyborg	26.40	26.40	1.15	1.14	1 208	1 220	1.0
461	Odense	24.50	24.50	0.68	0.68	6 856	6 903	0.7
479	Svendborg	26.80	26.80	1.06	1.06	2 204	2 228	1.1
540	Sønderborg	25.20	25.70	0.93	0.93	2 812	2 896	3.0
550	Tønder	25.30	25.30	1.20	1.20	1 317	1 342	1.9
573	Varde	25.10	25.10	1.02	1.02	1 813	1 848	1.9
575	Vejen	25.20	25.20	1.06	1.06	1 462	1 486	1.7
630	Vejle	23.40	23.40	0.90	0.90	3 879	3 954	1.9
492	Ærø	26.10	26.10	1.10	1.09	234	236	0.8
580	Aabenraa	25.40	25.40	0.95	0.95	2 139	2 166	1.3
	Region Midtjylland	25.11	25.11	0.94	0.92	47 088	47 947	1.8
710	Favrskov	25.70	25.70	1.02	1.02	1 787	1 833	2.5
766	Hedensted	25.40	25.40	1.07	1.02	1 671	1 722	3.1
657	Herning	24.90	24.90	0.99	0.99	3 090	3 167	2.5
661	Holstebro	25.30	25.30	1.08	1.08	2 103	2 152	2.3
615	Horsens	25.20	25.20	0.89	0.89	2 998	3 076	2.6
756	Ikast-Brande	25.10	25.10	1.00	1.00	1 425	1 461	2.5
665	Lemvig	25.20	25.20	1.27	1.27	829	800	-3.5
707	Norddjurs	25.10	25.10	1.00	1.00	1 311	1 324	1.0
727	Odder	25.10	25.10	1.00	1.00	823	835	1.4
730	Randers	25.60	25.60	0.89	0.89	3 483	3 550	1.9
760	Ringkøbing-Skjern	24.70	24.70	1.05	1.05	2 058	2 113	2.7
741	Samsø	26.00	26.00	1.48	1.45	139	143	2.4
740	Silkeborg	25.50	25.50	0.95	0.95	3 398	3 467	2.0
746	Skanderborg	25.70	25.70	0.86	0.86	2 357	2 387	1.3
779	Skive	25.50	25.50	1.00	1.00	1 716	1 732	0.9
671	Struer	24.90	24.90	1.20	1.20	805	808	0.3
706	Syddjurs	25.70	25.70	1.00	1.00	1 550	1 580	1.9
791	Viborg	25.80	25.80	0.95	0.93	3 592	3 619	0.8
751	Aarhus	24.40	24.40	0.79	0.75	11 954	12 179	1.9
0.10	Region Nordjylland	25.68	25.76	1.10	1.10	21 121	21 600	2.3
810	Brønderslev	26.90	26.90	1.10	1.10	1 285	1 317	2.5
813	Frederikshavn	25.60	26.20	1.03	1.03	2 253	2 329	3.4
860	Hjørring	25.60	25.60	1.19	1.19	2 342	2 394	2.3
849	Jammerbugt	25.70	25.70	1.20	1.20	1 362	1 396	2.5
825	Læsø	25.80	25.80	1.30	1.30	68	69	2.0
846	Mariagerfjord	25.90	25.90	1.15	1.15	1 543	1 576	2.2
773	Morsø	25.30	25.80	1.20	1.20	727	761	4.6
840	Rebild	25.10	25.10	1.20	1.20	1 041	1 068	2.6
787	Thisted	25.50	25.50	1.28	1.28	1 577	1 621	2.8
820	Vesthimmerland	27.10	27.00	1.18	1.18	1 357	1 380	1.7
851	Aalborg	25.40	25.40	0.98	0.98	7 566	7 689	1.6

			D1/1/ 100 0					
	Less than Dł		DKK 100 0	00-1 mio.	More than [DKK 1 mio.	Tot	
	Number of companies	Amount in DKK mio.	Number of companies	Amount in DKK mio.	Number of companies	Amount in DKK mio.	Number of companies	Amount in DKK mio
All industries Agriculture, forestry and fishing	37 321 420	1 079 12	17 906 276	5 491 90	3 427 80	41 661 253	58 654 776	48 230 355
Mining and quarrying	22	1	20	8	22	5 357	64	5 367
Manufacturing	1 634	57	1 414	484	559	11 831	3 607	12 372
Manufacture of food products, beverages and tobacco	114	4	105	32	63	698	282	735
Textiles and leather products	76	2	67	25	14	40	157	67
Wood and paper products and printing	175	6	111	34	29	99	315	138
Oil refinery etc.	-	-	-	-	1	132	1	132
Manufacture of chemicals	28	1	20	7	30	405	78	413
Pharmaceuticals	12	0	7	2	12	4 394	31	4 396
Manufacture of plastic, glass and concrete	94	3	125	44	66	1 039	285	1 086
Basic metals and fabricated metal products	370	13	340	115	86	376	796	504
Manufacture of electronic components	63	2	67	25	48	1 236	178	1 263
Electrical equipment	60	2	62	19	32	232	154	253
Manufacture of machinery	202 37	7 1	220 20	87 8	108	699	530	793 79
Transport equipment Manufacture of furniture and other	57	I	20	0	17	70	74	79
manufacturing	403	14	270	87	53	2 412	726	2 514
v								
Electricity, gas and steam supply	136	2	25	8	19	829	180	839
Water supply, sewerage and waste management	50	2	52	20	15	61	117	83
Construction	3 662	123	1 973	554	186	537	5 821	1 214
Wholesale and retail trade	5 239	170	3 725	1 226	864	4 657	9 828	6 053
	773	24	528	166	144	4 191	1 445	4 381
Transportation	115	24	J20	100	144	4 191	1 445	4 30 1
Accommodation and food service activities	694	22	267	78	36	169	997	268
Information and communication	2 269	72	1 112	328	217	2 716	3 598	3 116
Publishing, television and radio broadcasting	410	12	185	60	67	419	662	491
Telecommunications	30	1	33	10	7	1 611	70	1 622
IT and information service activities	1 829	59	894	258	143	686	2 866	1 003
Financial and insurance	6 022	142	2 326	723	486	6 979	8 834	7 844
Real estate activities	2 887	81	1 090	321	120	444	4 097	846
Knowledge-based services	4 487	138	2 061	612	266	921	6 814	1 671
Consultancy etc.	3 500	109	1 625	482	210	712	5 335	1 302
Scientific research and development	58	2	25	9	8	49	91	59
Advertising and other business services	929	28	411	121	48	160	1 388	309
Travel agent, cleaning and other operationel services	1 480	42	640	200	103	1 093	2 223	1 335
-	1400	42	040	200	105	1 0 3 3	2 225	1 333
Public administration, defence and	16	0	8	1	3	16	27	18
compulsory social security								
Education	239	7	84	26	5	8	328	41
Human health and social work	988	40	810	216	34	96	1 832	352
Human health activities	899	38	745	196	28	41	1 672	274
Residential care	89	3	65	20	6	55	160	78
Arts, entertainment and recreation activities	262	7	83	30	12	106	357	143
Other service activities	619	17	201	60	49	363	869	440
Activities of households as employers of domestic personnel	-					-	-	
Activities of extraterritorial organizations	•	•	•				•	
and bodies		•		•	•			
Activity not stated	5 422	119	1 211	340	207	1 036	6 840	1 495

Note: Size of tax levied including all supplements, reductions and allowances.

www.statbank.dk/selsk1, selsk2 and selsk3

Customs and excise duties

	2011	2012	2013
_		– DKK mio.	
Customs and import duties	3 222	3 017	2 889
alue added tax	174 038	177 392	181 186
Duty on wage and salary costs	5 703	5 864	6 369
uties on motor vehicles	25 391	24 898	27 400
Veight duty	9 873	10 042	10 88
Registration duty Duty on third-party liability insurance	13 760 1 758	13 125 1 731	14 91 1 60
axes on energy products	41 953	40 350	41 41
Petrol	7 719	7 457	7 24
Certain petroleum products	9 252	9 098	9 26
lectricity	11 989	11 155	10 93
oal latural gas	2 418 4 429	2 473 4 005	3 04 4 90
CO ₂	5 897	5 676	5 78
vitrogen oxides	202	443	875
Sulphur	47	43	52
Pollution taxes	1 890	2 055	2 15
Certain retail containers	936	1 008	1 01
nsecticides, herbicides, etc. Vaste	477 125	551 166	65 15
CFC	71	69	8
Chlorinates solvents	0	0	
lickel/cadmium batteries	3	1	
ffluent charges itrogen	185 19	179 13	14 2
VC and phathalates	22	20	1
lineral phosphorus	52	48	4
uties on spirits, wine and beer	3 069	3 658	3 79
pirits	1 073	1 065	1 10
/ine eer	1 063 882	1 520 1 035	1 67 98
urcharge on alcoholic soft drinks	51	38	30
uties on non-alcoholic beverages	630	786	68
Coffee	247	278	27
ea	8	9	10
lineral water	375	499	404
Outies on chocolate, sugar confect., etc. Chocolate, sugar confectionary	1 913 1 708	2 306 2 032	2 53 2 23
ce-cream	205	2 052 274	2 23
aturated fat	171	1 243	8
uties on tobacco	7 495	8 780	8 44
igarettes, smoking tobacco, etc.	7 434	8 688	8 36
igars, cheroots and cigarillos	32	54	4
Sigarette paper	29	38	3
Other duties	2 614 118	2 735 116	2 64
lectric bulbs, etc. Raw materials	142	138	9 13
iped water	1 327	1 503	1 58
nsurance of pleasure boats	110	106	12
Casinos	181	196 662	19
Slot machines Dther duties	628 108	662 14	55) -31
Customs and excise duties, total	268 089	273 081	279 597
European Union	-2 418	-2 247	-2 167

Public sector. 2012

	General government sector	Public quasi corporations	Public corporations	The publi secto
		DKK	mio	
Production account				
Output	547 102	25 540	139 139	711 78
Intermediate consumption	182 660	13 891	75 536	272 08
Gross value added	364 441	11 649	63 603	439 69
Consumption of fixed capital	34 993	3 417	21 096	59 50
Net value added	329 449	8 232	42 507	380 18
Generation of income account				
Gross value added	364 441	11 649	63 603	439 69
Taxes less subsidies on production	-4 842	144	-1 294	-5 99
Taxes on production	-4 842	141		-4 70
Production subsidies		3	1 294	1 29
GDP at factor cost	369 284	11 505	64 897	445 68
Compensation of employees	334 291	4 909	27 559	366 75
Gross operating surplus	34 993	6 595	37 338	78 92
Consumption of fixed capital	34 993	3 417	21 096	59 50
Net operating surplus	0	3 178	16 242	19 42
Allocation of primary income account				
Gross operating surplus	34 993	6 595	37 338	78 92
Interest and dividends	34 957	827	21 806	57 59
Taxes on production and imports	304 685			304 68
Current taxes on income, wealth, etc.	554 658			554 65
Actual contributions to social benefits	17 236		6 258	23 49
Imputed contributions to social benefits	16 893			16 89
International cooperation	2 700	3		2 70
Other current transfers	13 877	237		14 1 <i>1</i>
Gross primary income	979 999	7 663	65 402	1 053 06
Interest and dividends	36 456	2 809	15 735	55 00
Subsidies	47 295	137		47 43
Current taxes on income, wealth, etc.			3 685	3 68
Social contributions	322 272	21	5 414	327 70
International cooperation	26 977	75		27 05
Other current transfers	21 378	144		21 52
Gross total expenditure	454 378	3 186	24 834	482 39
Gross disposable income	525 620	4 476	40 568	570 66
Consumption of fixed capital	34 993	3 417	21 096	59 50
Net disposable income	490 627	1 059	19 472	511 15
Redistribution of income account	100 021	1 000	10 112	01110
Gross disposable income	525 620	4 476	40 568	570 66
Adj. for the change in net equity of households				
and pension funds, consumption expenditure	519 475			519 47
Change in households net worth			1 150	1 15
Gross saving	6 145	4 476	39 418	50 04
Consumption of fixed capital	34 993	3 417	21 096	59 50
Net saving	-28 848	1 059	18 322	-9 46
Capital account				
Gross saving	6 145	4 476	39 418	50 04
Capital taxes	3 855	<u></u>		3 85
Other capital transfers	4 946	79		5 02
Total gross saving and capital transfers	14 945	4 555	39 418	58 91
Gross fixed capital formation	46 647	7 495	23 431	77 57
Changes in stocks		0	0	
Acquisitions of land and rights, net	224	-1 040	657	-16
Investment subsidies	40 018	15		40 03
Other capital transfers	0	16		1
Of which, public sub-sector	0	-1		
Net lending/borrowing	-71 944	-1 932	15 331	-58 54

Expenditure and revenue of general government

2013*	2012*	2011*	
	– DKK mio. –		
1 002 540	993 906	969 903	Current outlays, total
338 083	334 291	330 614	Compensation of employees
181 705	182 660	175 206	Intermediate consumption
-5 737	-4 842	-4 642	Other taxes on production and
			other subsidies on production, net
27 395	27 418	27 423	Social benefits in kind
34 218	36 456	38 606	Real interest, etc.
48 425	47 295	45 839	Subsidies
378 449	370 627	356 857	Other current transfers
1 030 613	1 000 051	978 726	Current revenue, total
52 915	55 045	54 706	Sales of goods and services
29 548	34 956	39 493	Income on wealth, earned income, etc.
309 398	304 685	300 748	Taxes on production and import
590 929	554 658	531 341	Current taxes on income, wealth, etc.
32 661	34 129	35 107	Social security contributions
15 163	16 578	17 331	Other current transfers
54 644	86 889	60 574	Capital outlays, total
43 111	46 871	38 697	Non-financial capital accumulation
11 532	40 018	21 877	Capital transfers
9 342	8 800	15 134	Capital revenue, total
3 940	3 855	4 694	Capital taxes
5 402	4 946	10 440	Other capital transfers
28 074	6 145	8 822	Current surplus (gross saving)
-17 228	-71 944	-36 618	Overall surplus (net lending)

www.statbank.dk/off3 and off16

Table 289	Expenditure and revenue of gener	ral governm	ent by sub-	sector. 20	13*
		Central government	Social security funds	Local government	Genera government ¹
			[OKK mio. ———	
	Current outlays, total Compensation of employees Intermediate consumption Other taxes on production and other subsidies on production, net Social benefits in kind Real interest, etc. Subsidies	747 109 95 153 63 249 723 465 31 745 22 721 533 053	52 812 2 303 779 1 	659 117 240 627 117 677 - 6 461 26 930 2 473 25 705 252 166	1 002 540 338 083 181 705 -5 737 27 395 34 218 48 425
	Other current transfers Current revenue, total Sales of goods and services Income on wealth, earned income, etc. Taxes on production and import Current taxes on income, wealth, etc. Social security contributions Other current transfers	745 956 23 224 25 998 283 028 368 132 7 189 38 385	49 729 54 991 8 61 - 14 498 40 424	686 164 29 683 3 488 26 370 222 797 10 974 392 852	378 449 1 030 613 52 915 29 548 309 398 590 929 32 661 15 163
	Capital outlays, total Non-financial capital accumulation Capital transfers	23 131 15 078 8 053	2 487 6 2 481	29 271 28 027 1 244	54 644 43 111 11 532
	Capital revenue, total Capital taxes Other capital transfers	7 742 3 940 3 802	-	1 845 - 1 845	9 342 3 940 5 402
	Current surplus (gross saving) Overall surplus (net lending)	-1 153 -16 542	2 179 -308	27 047 -379	28 074 -17 228

¹ Consolidated, i.e. excluding internal general government transfers.

Expenditure and revenue of general government

	2011*	2012*	2013*
-		- DKK mio	
Central government			
Current outlays	732 664	781 068	747 109
Capital outlays	30 762	25 037	23 131
Current revenue	712 266	728 799	745 956
Capital revenue	13 136	6 800	7 742
Current surplus	-20 399	-52 269	-1 153
Overall surplus	-38 024	-70 506	-16 542
Social security funds			
Current outlays	59 039	57 518	52 812
Capital outlays	2 682	31 001	2 487
Current revenue	62 382	88 960	54 991
Capital revenue	-	-	-
Current surplus	3 343	31 442	2 179
Overall surplus	662	441	-308
Local governments, total ¹			
Current outlays	631 016	652 476	659 117
Capital outlays	27 217	30 961	29 271
Current revenue	656 894	679 448	686 164
Capital revenue	2 084	2 110	1 845
Current surplus	25 878	26 972	27 047
Overall surplus	745	-1 879	-379
Of which:			
Counties			
Current outlays	115 007	120 150	120 688
Capital outlays	6 266	8 694	7 995
Current revenue	122 116	126 392	125 940
Capital revenue	230	219	178
Current surplus	7 110	6 242	5 252
Overall surplus	1 074	-2 233	-2 565
Municipalities			
Current outlays	540 205	557 242	562 488
Capital outlays	20 950	22 268	21 283
Current revenue	558 973	577 973	584 283
Capital revenue	1 853	1 891	1 675
Current surplus	18 768	20 7 30	21 795
Overall surplus	-329	354	2 187

¹ Consolidated, i.e. excluding internal general-government transfers.

Expenditure of general government sector by type of transaction

	2012*	2013*	20
		— mio. kr. —	
Total outlays	1 080 795	1 057 183	1 078
Current outlays, total	993 906	1 002 540	1 021
Compensation of employees	334 291	338 083	343
Intermediate consumption	182 660	181 705	187
Other taxes on production and other			
subsidies on production, net	-4 842	-5 737	-5
Social benefits in kind	27 418	27 395	27
Income transfers, total	454 378	461 093	468
Interest, etc.	36 456	34 218	30
+Subsidies	47 295	48 425	50
To public quasi-corporations	14 415	14 692	15
To other corporations	32 880	33 733	34
+Other income transfers	370 627	378 449	388
To other levels of government	0	0	
To households	322 272	327 835	338
To NPIHs ¹	6 664	6 379	6
To the rest of the world (a-d)	41 691	44 235	43
a. To the Faroe Islands, net	753	834	
b. To Greenland, net	3 934	4 132	4
c. To the EU	18 243	19 487	18
d. To others	18 761	19 782	19
Capital outlays, total	86 889	54 644	57
Non-financial capital accumulation, total	46 871	43 111	43
Acquisition of new fixed assets	43 578	43 601	44
+Acquisition of buildings, and other			
existing investments, net	3 069	-610	
+Changes in inventories	0	0	
+Acquisition of land and intangible			
assets, net	224	120	
Capital transfers, total	40 018	11 532	13
Investment grants and			
capital transfers	40 018	11 532	13
To public quasi-corporations	2 681	2 454	5
To other enterprises	3 767	3 995	3
To other levels of government	0	0	
To households	33 176	4 632	4
To NPIHs ¹	317	387	
To the rest of the world (a-d)	78	65	
a. To the Faroe Islands, net	-15	0	
b. To Greenland, net	8	3	
c. To the EU	0	0	
d. To others	84	62	

¹ To non-profit institutions (households).

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Revenue of general government sector, by type of transaction

	2012*	2013*	2014
_		– DKK mio. –––––	
Current plus capital revenue	1 008 851	1 039 955	1 055 382
Current revenue, total	1 000 051	1 030 613	1 043 563
Sales of goods and services	55 045	52 915	51 793
Withdrawals of income from quasi-			
corporations	1 370	1 318	67
Interest	28 298	28 027	20 16
Rents	5 288	203	34
Taxes on production and imports	304 685	309 398	319 28
Current taxes on income, wealth, etc.	554 658	590 929	601 98
Compulsory social security contributions	16 568	14 657	16 08
Voluntary social contributions	668	573	71
Imputed social contributions	16 893	17 431	18 48
Other income transfers	16 578	15 163	14 02
From other levels of government	0	0	
From domestic private sector	13 877	13 178	11 67
From the rest of the world	2 700	1 985	2 34
From EU institutions	2 295	1 134	1 49
From others	405	851	85
Capital revenue, total	8 800	9 342	11 81
Capital taxes	3 855	3 940	5 80
Other capital transfers	4 946	5 402	6 01
From other levels of government	0	0	
From domestic private sector	4 771	5 068	5 66
From the rest of the world	175	334	35
From EU institutions	173	333	35
From others	1	1	
Current surplus (gross saving)	6 145	28 074	22 52
Overall surplus (net lending) ¹	-71 944	-17 228	-23 17

¹ Current and capital surplus = change in net debt.

Table 293

Consumption expenditure of general government sector

	2012*	2013*	2014*
-		- DKK mio. ————	
Consumption expenditure (1+2+3)	519 475	524 489	537 902
1. Production	547 102	550 010	562 619
Compensation of employees	334 291	338 083	343 326
Consumption of fixed capital	34 993	35 958	37 198
Intermediate consumption	182 660	181 705	187 307
Other taxes on production and other			
Subsidies on production, net	-4 842	-5 737	-5 212
2. Social benefits in kind	27 418	27 395	27 076
3. Sales of goods and services	-55 045	-52 915	-51 793

www.statbank.dk/off26 and off28

Table 294 Expenditure of general government sector by function Expenditure 2011 2012 2013 DKK mio. Total 1 030 478 1 080 795 1 057 183 144 797 135 996 General public services 166 042 1. 1.1 Executive and legislative organs, financial and fiscal affairs, external affairs 39 386 30 7 4 9 31 271 18 088 1.2 Foreign economic aid 18 540 20 361 4 721 5 995 5 9 1 6 1.3 General services 1.4 Basic research and R&D general public services 17 301 16 071 16 215 22 094 General public services etc. 51 322 22 554 1.6 Public debt transactions and transfers of a general character between 44 294 42 135 39 823 different levels of government 2. Defence 25 282 27 298 26 126 2.1 Military defence etc. 24 390 26 4 6 6 25 297 2.2 Civil defence 891 833 829 3. Public order and safety 20 568 20 384 20 670 10 983 10 937 11 444 3.1 Police services 3.2 Fire protection services 1 762 1787 1 809 3.3 Law courts 4 101 3726 3 300 3.4 Prisons 3 380 3 4 5 8 3 6 3 4 3.5 Public order and safety etc. 341 476 482 Economic affairs 61 984 66 179 63 543 4. 18 4 47 4.1 General economic, commercial and labour affairs 18 366 17 691 4.2 Agriculture, forestry, fishing and hunting 2 9 1 0 3 1 1 5 3 0 8 8 4.3 Fuel and energy 512 746 484 4.4 Mining, manufacturing and construction 211 118 112 4.5 Transport, communication, other industries 38 121 41 311 39 966 4.6 **R&D** Economic affairs 1 3 3 2 1714 1 4 8 5 545 4.7 Economic affairs etc. 815 618 Environmental protection 7 0 2 8 7 3 0 7 7 9 1 6 5. 5.1 Waste and waste water management, pollution abatement 2 5 2 6 1 965 1 9 9 9 5.2 Protection of biodiversity and landscape 2 0 5 4 2799 3 0 4 5 2 4 4 8 2 5 4 3 2 872 5.3 Environmental protection etc. 6 2 3 9 6. Housing and community amenities 6 522 6 572 6.1 Housing development 6 0 1 9 6 1 4 6 6 275 6.2 Housing and community amenities etc. 221 375 297 7. Health 147 250 154 995 155 391 7.1 Medical products, appliances and equipment 8 4 7 3 7 979 8 379 24 245 25 217 7.2 Outpatient services 25 097 7.3 Hospital services 109 857 115 150 114 988 7.4 R&D Health 152 75 246 4 523 6 6 9 4 6 562 7.5 Health etc. Recreation, culture and religion 29 005 30 4 40 30 285 8. 8.1 Recreational and sporting services 7 475 7 6 6 6 7 6 1 4 8.2 Cultural services 12 229 13 456 13 027 8.3 Religious and other community services 8722 8 7 0 5 8 8 3 3 8.4 Recreation, culture and religion etc. 580 611 811 144 177 Education 137 286 141 930 9 9.1 Primary education 69 4 1 6 70 050 70 601 9.2 Youth-level education 29 920 32 823 32 676 26 699 28 520 31 236 9.3 Higher education 9.4 Adult and supplementary education 7 102 6 5 2 7 6 325 9.5 Education etc. 4 1 4 8 4 0 1 1 3 3 3 8 451 039 466 507 10. Social protection 459 698 105 370 10.1 Sickness and disability 104 436 104 384 142 780 149 481 155 782 10.2 Old age 10.3 Family and children 93 979 92 758 94 211 10.4 Unemployment 60 974 59 131 60 713 12741 13 346 10.5 Housing 13 224 29 7 92 10.6 Social exclusion n.e.c. 25 984 27 7 19 10 145 10.7 Social protection etc. 10 4 3 2 9 861

www.statbank.dk/off23 and off23b

Table 295

Expenditure of general government and its subsectors by function. 2013*

2013*						
Expenditure	Central govern- ment	Social security funds	Counties	Munici- palities	Transfers within general government sector	General govern- ment sector
			— DKK r	nio. ———		
Total	770 240	55 299	128 683	583 771	480 810	1 057 183
1. General public services	309 809	JJ 299 1	761	43 312	217 888	135 996
1.1 Executive and legislative organs, financial and fiscal affairs, ext. affairs	32 095	1		- 824	217 000	31 271
	20 356	-	-	- 024	54	20 361
1.2 Foreign economic aid 1.3 General services	20 330 5 916	-	-	- 59	0	5 916
1.4 Basic research and R & D general public services	16 050	-	-	73	52	16 071
1.5 General public services etc.	1 0 0 3 0	-	- 194	22 248	959	22 554
1.6 Public debt transactions and transfers between diff. levels of govern.	234 321	- 1	567	22 240	216 823	39 823
2. Defence	254 52 1 25 846	-	- 507	21757	210 023	26 126
2.1 Military defence etc.	25 297		_	200	0	25 297
2.2 Civil defence	549	_	_	280	0	829
3. Public order and safety	18 861			1 809	Ő	20 670
3.1 Police services	11 444		-	1003	0	11 444
3.2 Fire protection services	0		_	1 809	0	1 809
3.3 Law courts	3 300	_	_	1005	0	3 300
3.4 Prisons	3 634		-	-	0	3 634
3.5 Public order and safety etc.	482		_	_	0	482
4. Economic affairs	37 113		2 588	24 212	370	63 543
4.1 General economic, commercial and labour affairs	10 862	-	776	6 192	139	17 691
4.2 Agriculture, forestry, fishing and hunting	3 088	-	-		0	3 088
4.3 Fuel and energy	479	-	-	6	1	484
4.4 Mining, manufacturing and construction	180	-	11	22	0	211
4.5 Transport, communication, other industries	20 613	-	1 596	17 988	231	39 966
4.6 R & D Economic affairs	1 485	-		-	0	1 485
4.7 Economic affairs etc.	408		206	4	0	618
5. Environmental protection	3 256		522	4 177	38	7 916
5.1 Waste and waste water management, pollution abatement	1 142	-	393	473	9	1 999
5.2 Protection of biodiversity and landscape	1 342	-	128	1 588	14	3 045
5.3 Environmental protection etc.	772	-		2 115	15	2 872
6. Housing and community amenities	2 991		0	3 908	328	6 572
6.1 Housing development	2 695	-	0	3 908	328	6 275
6.2 Housing and community amenities etc.	297	-	-	-	0_0	297
7. Health	2 691		117 632	36 323	1 254	155 391
7.1 Medical products, appliances and equipment	393	-	7 057	1 278	349	8 379
7.2 Outpatient services	396	-	14 585	10 293	58	25 217
7.3 Hospital services	481	-	90 708	24 583	784	114 988
7.4 R & D Health	246	-	0	11	11	246
7.5 Health etc.	1 174	-	5 282	157	52	6 562
8. Recreation, culture and religion	15 528		50	15 416	710	30 285
8.1 Recreational and sporting services	940	-	-	6 683	9	7 614
8.2 Cultural services	5 313	-	50	8 351	687	13 027
8.3 Religious and other community services	8 464	-	-	382	13	8 833
8.4 Recreation, culture and religion etc.	811	-	-	-	0	811
9. Education	82 992		166	66 180	5 162	144 177
9.1 Primary education	12 791	-	0	62 100	4 289	70 601
9.2 Youth-level education	32 719	-	36	29	107	32 676
9.3 Higher education	31 379	-	-	- 96	47	31 236
9.4 Adult and supplementary education	4 685	-	0	2 347	707	6 325
9.5 Education etc.	1 419	-	130	1 800	10	3 338
10. Social protection	271 152	55 299	6 964	388 154	255 062	466 507
10.1 Sickness and disability	34 702	-	2 955	102 542	35 815	104 384
10.2 Old age	136 253	-	2 258	131 266	113 996	155 782
10.3 Family and children	29 057	-	1 301	79 069	15 216	94 211
10.4 Unemployment	47 737	54 278	-	28 017	70 902	59 131
10.5 Housing	8 980	-	-	13 288	8 922	13 346
10.6 Social exclusion n.e.c.	12 859	927	149	25 993	10 137	29 792
10.7 Social protection etc.	1 563	93	300	7 978	73	9 861

www.statbank.dk/off23 and off23b

Subsidies

	2012*	2013*
	DKK mio. —	
Subsidies, total	54 571	55 786
Analysed by recipients: Subsidies to public quasi corporations Subsidies to other enterprises Subsidies to EU schemes	14 415 32 357 7 799	14 692 33 141 7 953
Analysed by kind and scheme:		
1. Subsidies on products, total	16 099	16 264
 a. EU schemes, total Of which: Export subsidy schemes Other EU schemes b. Danish schemes, total Of which: Railways Local government buses, etc. 	147 12 135 15 953 8 819 3 345	22 1 21 16 242 8 778 3 362
2. Other subsidies on production, total	38 471	39 522
a. EU schemes, total b. Danish schemes, total Of which: Interest subsidies Other private enterprises	7 652 30 819 2 477 20 610	7 931 31 591 2 311 21 488
Analysed by source of finance:		
 a. EU schemes, total EU share of EU schemes, total Danish share of EU schemes, total b. Danish schemes, total c. Financed by Denmark, total 	7 799 7 275 524 46 772 47 295	7 953 7 360 592 47 833 48 425

Current transfers to households from the general government sector

	2012*	2013*
	DKK mio	
Current transfers, total	322 272	327 835
Social benefits other than social		
transfers in kind	314 837	320 022
Civil servants' pensions	23 333	24 001
Old-age and early retirement pensions	105 673	110 806
Higher and mid-early retirement		
pensions	41 683	42 145
Personal allowance	1 447	1 414
Special pension schemes	201	197
Early retirement pay	19 158	18 229
Unemployment benefit	20 067	19 165
Cash benefits under the		
Social Assistance Act	16 141	18 484
Gross rehabilitation benefit	2 055	1 780
Sickness and maternity benefit	23 201	21 985
Funeral benefit	141	145
Child and youth allowances	4 100	4 286
Sabbatical leave, child care	55	54
Subsidies to free seat in day-care		01
institutions	2 603	2 729
Family allowance	14 548	14 492
Compensations and presentations to	14 040	14 452
victims of the occupation	297	285
Housing subsidies	13 180	13 288
Compensation for lost earnings	597	506
The Employees' Guarantee Fund	746	927
Education grants	17 768	19 279
Education benefit as substitution for	17 700	15215
employment guotation	3 646	1 614
Other transfers	4 197	4 213
Other current transfers, total	7 435	7 813
Transportation	1 663	1 561
Indexation	1 609	1 641
Free process and legal aid	437	472
Other transfers	3 726	4 140

www.statbank.dk/off10 and off10B

Total taxation

	2012*	2013 [*]
	DKK mio. —	
Total taxation	882 761	921 901
Distribution by type of tax:		
Income taxes, total Personal income tax State income tax Municipality income tax Church tax Special contribution to labour market funds Tax on imp. income from owner-occupied dwelling Other personal income taxes Corporation tax Real interest tax	546 417 447 294 130 252 206 117 5 899 81 698 13 012 10 318 55 571 43 552	581 994 500 786 137 260 217 178 6 203 83 013 13 172 43 960 61 722 19 487
Compulsory contrib. to social-security schemes Social contributions from employees Social contributions from employers	16 568 15 822 746	14 657 13 918 739
Other labour market contributions Labour market contributions from employers	5 547 5 547	6 221 6 221
Taxes on wealth, real property, etc. Inheritance tax and gift tax Motor vehicle weight duty Taxes on real property Property release and surrender tax	39 238 3 854 10 563 24 821 0	41 736 3 940 11 426 26 370 0
Taxes on goods and services VAT Tax on wage totals Customs and import duties Taxes on specific goods Vehicle registration duty Energy taxes Pollution duties Tobacco duties Duties on beer, wine and spirits Other taxes on specific goods Taxes on specific transactions Stamp duty Other taxes on specific transactions Taxes on specific services Turnover tax on football pools etc. Tax on insurance of vehicles and leisure craft Other taxes on specific services Other duties	$\begin{array}{c} \textbf{274 838} \\ 181 791 \\ 5 771 \\ 2 962 \\ 74 793 \\ 13 021 \\ 40 655 \\ 2 073 \\ 8 248 \\ 3 660 \\ 7 136 \\ 4 917 \\ 4 890 \\ 27 \\ 4 553 \\ 79 \\ 1 838 \\ 2 637 \\ 51 \end{array}$	276 137 182 020 6 514 2 926 77 260 15 181 41 734 2 175 8 449 3 806 5 916 4 674 4 653 21 2 756 15 1 725 1 016 -13
Other production taxes	152	665
Distribution by receiving sub-sector Central government Social security funds Municipalities Supranational authorities (EU)	627 362 16 367 236 037 2 995	655 109 14 498 249 318 2 977

Taxation by national accounts distribution

	2012*	2013 [*]
	DKK mio	
Total taxation	882 761	921 901
National accounts distribution:		
Danish schemes Taxes on production and imports Current taxes on income, wealth etc. Social contributions Capital taxes	304 685 554 658 16 568 3 855	309 389 590 929 14 657 3 940
EU schemes Taxes on production and imports	2 995	2 977
Tax incidence¹, total Taxes on production and imports Current taxes on income, wealth, etc. Compulsory contribution to social security Taxes on capital	48.4 16.9 30.4 0.9 0.2	49.6 16.8 31.8 0.8 0.2

¹ Taxes and duties in percentage of gross domestic product.

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Table 300Bilateral official assistance to developing countries. 2012*									
	Project and programme a assistance		Other bilateral assistance	Total		Project and programme as assistance		Other bilateral assistance	Total
		DKK I	mio				DKK	mio	
Total Africa Asia Latin America Europe	8 713.9 3 902.2 1 816.7 209.3 0.2	1 047.3 468.4 200.2 114.0	1 412.9 321.3 355.1 6.2 127.2	11 174.1 4 691.9 2 372.0 329.5 127.4	Latin America West Bank and Gaza Zimbabwe Myanmar Niger	59.5 134.3 106.8 109.8 87.0	94.7 12.2 17.8 7.3 0.5	6.2 2.4 -5.0 0.3	160.4 148.9 124.6 112.1 87.9
None-country-specific Africa Tanzania Ghana	2 785.5 493.2 573.0 471.9	264.8 188.4 40.7 38.6	603.1 214.4 30.1	3 653.4 896.0 643.8 510.6	Pakistan Indonesia Mali Bhutan	52.4 23.3 80.6 68.3	7.8 5.3 3.4	25.5 56.0 0.6	85.6 84.6 84.5 68.3
Asia Mozambique Afghanistan	471.9 197.5 412.1 370.2	83.6 38.7 15.3	218.3 - 53.0	499.5 450.8 438.5	Ethiopia Ukraine Kosovo	20.7	25.7	1.6 23.4 28.9	48.0 23.4 28.9
Uganda Bangladesh Kenya	278.8 337.2 293.9	63.4 13.6 24.2	22.0 6.4 20.7	364.2 357.2 338.8	Moldova Belarus Serbia	-	-	20.3 23.0 11.8 11.2	23.0 11.8 11.2
Vietnam Burkina Faso Zambia	317.0 254.2 234.1	24.0 - 16.8	-3.5 - 2.8	337.5 254.2 253.6	Albania Central- and East Europe Montenegro	0.2	- -	9.0 8.0 4.4	9.2 8.0 4.4
Nepal Somalia South Sudan	206.8 232.5 179.7	31.1 2.1 8.0	1.8 - 28.8	239.8 234.7 216.5	Turkey Bosnia and Herzegovina NAB Programme Countries	- - 6 -	- -	4.3 1.7 1.3	4.3 1.7 1.3
Benin Bolivia	183.8 149.8	- 19.3	-	183.8 169.1	Croatia Macedonia	-	-	0.1 0.1	0.1 0.1

Source: Danish Ministry of Foreign Affairs, Department of International Development Co-operation (DANIDA)

Danish official assistance to developing countries

	2011	2012*
	DKK mio. —	
Total official assistance	13 051	13 082
Bilateral assistance, total	9 900	9 742
Programme and project assistance		
Africa	3 442	3 407
Asia	1 319	1 433
Latin America	388	183
Personnel assistance	355	330
Danida Business Partnership	268	153
Danida Business Finance	350	352
Loan assistance, debt relief	6	5
Regional areas and region-of-origin assistance	21	3
Human rights and democratisation	500	594
Neighbourhood Programme	191	148
	982	140
Assistance through NGOs	• • -	
Special environmental assistance for developing countries	495	286
Research and information activity in Denmark	253	246
Extraordinary humanitarian contributions and IHB	702	741
International development research	20	30
UN Development Programme (UNDP) ¹	22	33
UN Children's Fund (UNICEF) ¹	-	35
HIV/AIDS, population and health programmes ¹	152	87
Global environment programmes ¹	123	169
Other UN assistance programmes ¹	25	43
World Bank Group ¹	271	369
Regional banks ¹	-3	13
Regional and other development funds ¹	-	-
Multilateral humanitarian assistance1	20	35
Multilateral assistance, total	3 150	3 340
Human rights and democratisation ²	11	61
Extraordinary humanitarian contributions and IHB ²	37	40
International development research	41	35
UN Development Programme (UNDP)	363	359
UN Children's Fund (UNICEF)	178	165
HIV/AIDS, population and health programmes	475	490
UN Agriculture and Food Programme	25	490 25
Global environment programmes	131	125
Other UN assistance programmes	51	46
World Bank Group	435	594
Regional banks	82	64
Regional and other development funds	372	359
Assistance through the European Development Fund	479	412
Multilateral humanitarian assistance	470	565

¹ Upto and including the Annual Report for 2010, these main categories were regarded as multilateral assistance. For 2011 onwards, the activities which according to OECD guidelines are to be reported as bilateral are extracted: core contributions to international NGOs and earmarked contributions to projects and programmes that are implemented by multilateral organisations. ² Upto and including the Annual Report for 2010, these main areas were calculated as bilateral assistance. For 2011 onwards, the activities which according to OECD guidelines are to be reported as multilateral are extracted: core contributions to multilateral organisations.

Source: Danish Ministry of Foreign Affairs, DANIDA