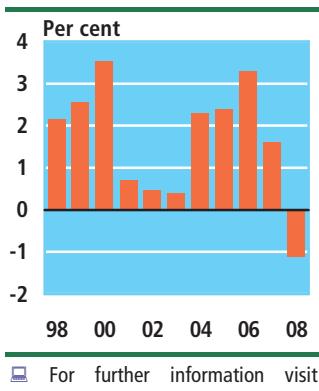


National accounts and balance of payments

National accounts and balance of payments

1. Danish economy 1998 to 2008

Figure 1
Real growth in GDP



For further information visit www.statbank.dk/nat02.

Economic downturn in 2008

The economic growth was negative in 2008. After three years with high growth rates in 2004-2006 and a more subdued growth rate in 2007 the Danish economy endured negative growth of 1.1 per cent in 2008. This is the most significant downturn since 1975 and the first time in 15 years Denmark had negative economic growth.

In comparison the real growth in GDP averaged 2.4 per cent from 2003 to 2007 which is the latest period with an economic upturn, while the growth rate in 2001-2008 was 1.3 per cent on average.

Continuing increase in employment

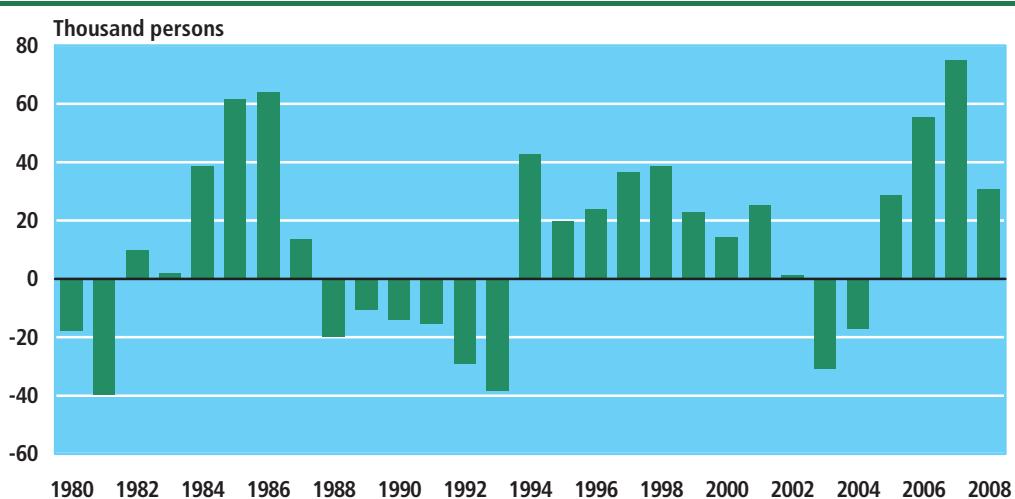
Despite the economic downturn the employment continued to grow in 2008. Employment increased by about 31,000 persons in 2008 so that the average number of persons employed was approximately 2,928,000. Of these, 47,000 people were on leave in 2008.

Changes in employment are often seen with some delay in relation to the economic growth. This is seen clearly with the slowdown of economic growth in 2001 and again in 2004, when the economic conditions changed. In the period 1997-2002, employment rose by 102,000 persons.

During 2003 and 2004, the total fall in employment was 47,700 persons. Since 2004, the employment has increased by 189,300 persons.

Figure 2

Annual growth in employment



For further information visit www.statbank.dk/nat18.

National accounts and balance of payments

The share of the workforce employed in goods-producing industries (agriculture, etc., manufacturing, energy, and construction) has been continuously declining for several years.

In 1998, 27.4 per cent were employed in the goods-producing industries, while in 2008 the proportion was 23.3 per cent. During the same period, employment increased, in particular in the private service industries (from 37.3 per cent in 1998 to 42.3 per cent in 2008).

The percentage of employed in public and personal services was 35.2 per cent in 1998 and 34.3 per cent in 2008.

2. Domestic demand and foreign trade

Domestic demand has been the driving force in the economic development

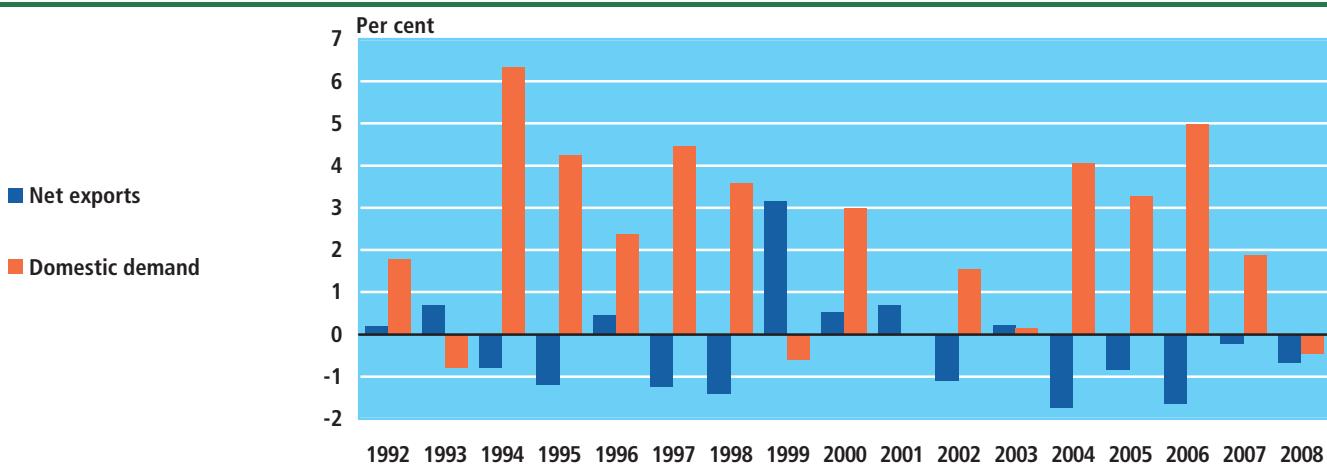
In 2008, the domestic demand contributed negatively to the also negative growth in the GDP. The previous 10 years, the domestic demand was an important driving force behind the economic growth.

In this period, except for 1999, the domestic demand has contributed positively to the growth in GDP, while the net exports on several occasions have contributed negatively to the growth in GDP. Among other things, this is due to changes in the economic growth abroad that affects the Danish exports.

At the same time, increasing domestic demand is known to give rise to increased import of, e.g. consumer goods.

Figure 3

Contribution to real annual growth in GDP



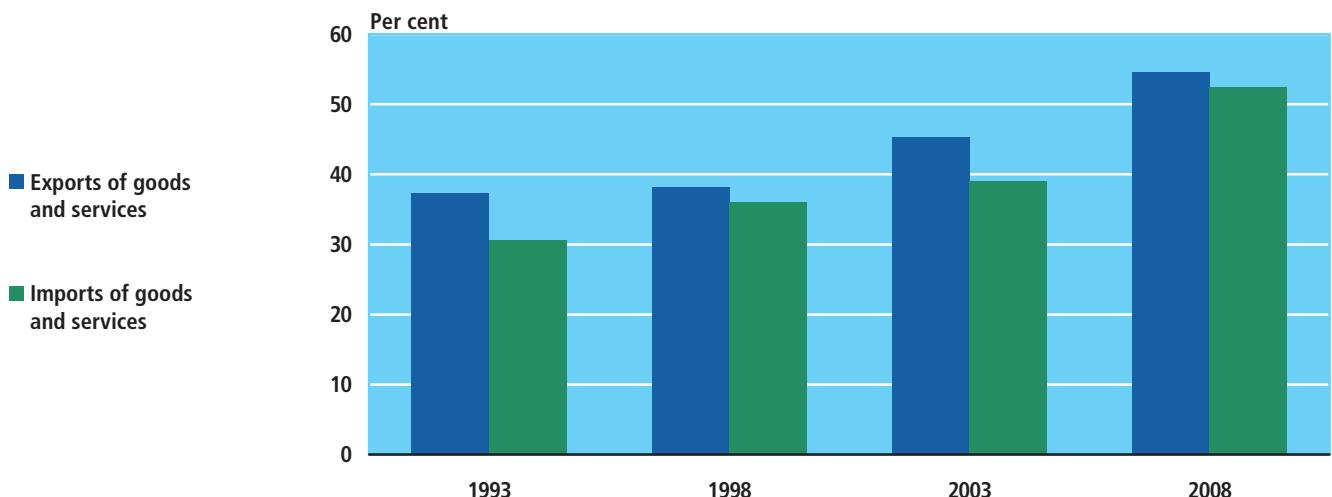
Limited growth in foreign trade

From 1997 to 2006, Denmark's foreign trade has seen a relatively large increase, both when measured as a percentage of GDP and in current prices. In 2007 and 2008 however this growth has been subdued.

National accounts and balance of payments

Figure 4

Imports and exports as percentage of GDP, current prices



For further information visit www.statbank.dk/nat01

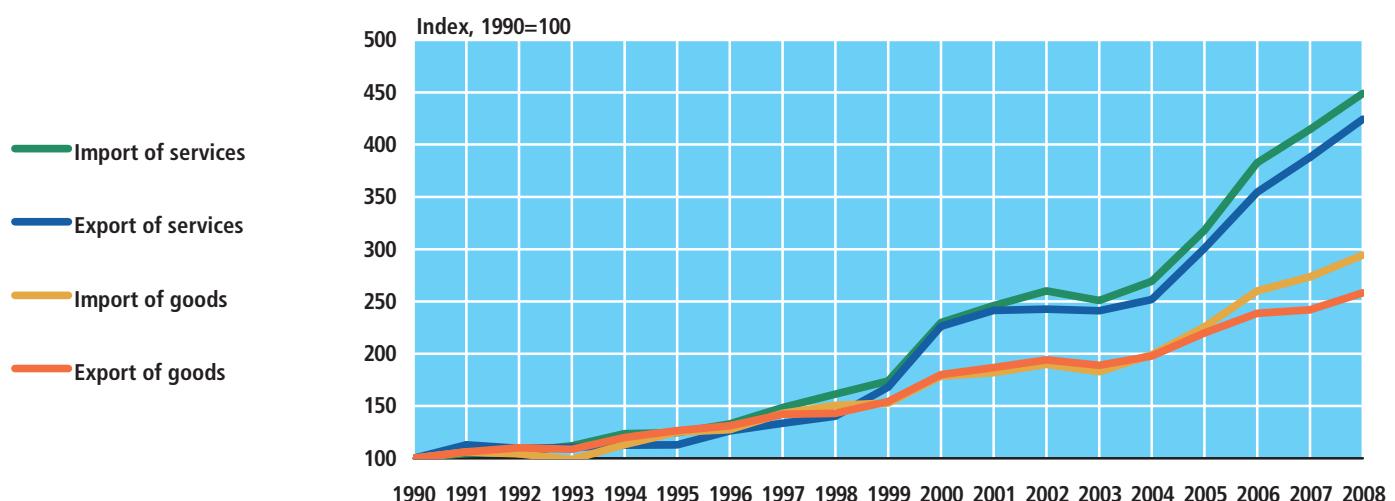
Particularly, trade in services has increased steeply when calculated in current prices. The import of services almost tripled from 1998 to 2008, and the export of services increased almost the same.

In the same period, the import of goods was doubled, and the export of goods increased approximately 80 per cent.

Among other things, the increase in trade in services is due to a higher growth of prices, compared to trade in goods. Mergers and acquisitions in the sea transport industries are other factors that have had an impact on trade in services.

Figure 5

Final uses as a percentage of GDP, current prices



For further information visit www.statbank.dk/nat01.

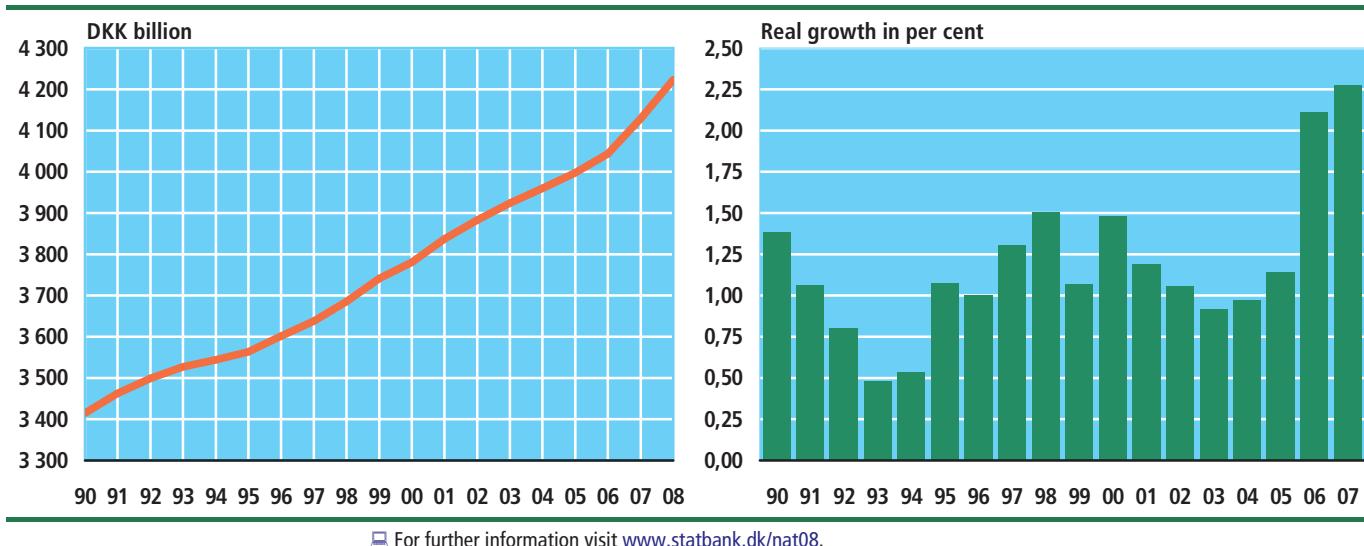
National accounts and balance of payments

Increase in capital stocks

The share of the national wealth that is held in the form of fixed assets (net capital stock) grew in 2008 by 2.3 per cent and increased by 14.6 per cent from 1998 to 2008. The net capital stock has continuously increased over the period 1998-2008. The change in the capital stock (net capital stock) at current prices between two dates of compilation reflects net investment (the gross fixed capital formation less consumption of fixed capital), and the nominal reassessments during the period.

Figure 6

Net capital stock



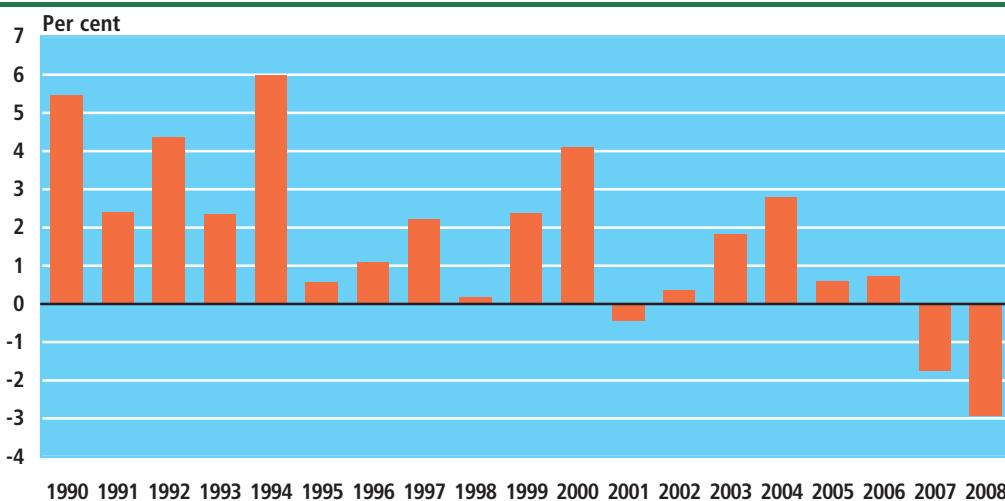
For further information visit www.statbank.dk/nat08.

Reduced productivity

The productivity of the labour force, measured as gross value added at constant prices per employee in the market sector, dropped 4.6 per cent from 2006 to 2008. The productivity increased by an annual average of 1.5 per cent from 1998 to 2006. The productivity dropped by 1.7 per cent in 2007 and a remarkable 2.9 per cent in 2008.

Figure 7

Growth in gross value added at 2000 prices (chained) per employee. Annual growth rate



For further information visit www.statbank.dk/nat02 and [nat18](http://www.statbank.dk/nat18).

National accounts and balance of payments

Significantly reduced productivity per hour

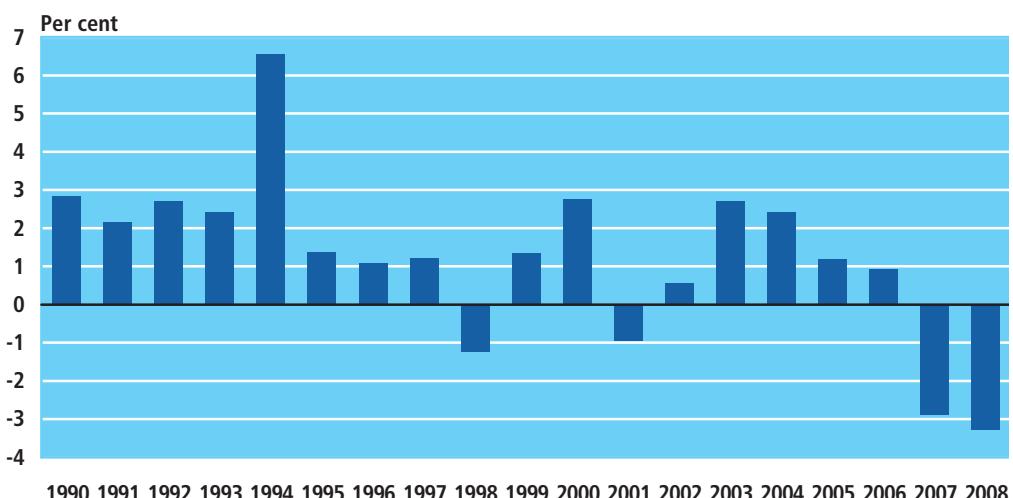
Based on the figures from the Danish working time account, it is possible to calculate the productivity per hour as the market gross value added per working hour.

The productivity dropped 2.9 per cent in 2007 and 3.2 per cent in 2008. The productivity increased by an annual average of 1.4 per cent from 1998 to 2006. This results in an average annual growth rate of 0.5 per cent from 1998 to 2008, compared to an average growth of 0.7 per cent if the estimate is based on employment.

This implies that there was an increase in average working hours. This was also the case in 2007 and 2008 where there was a decline in the hourly productivity.

Figure 8

Gross value added at 2000 prices (chained) per hour. Annual growth rate



For further information visit www.statbank.dk/nat02 and [nat18](#).

A slightly increasing wage share in 2008

Total income from production comprises compensation of employees and enterprises' profits (gross operating surplus and mixed income). There was a general increase in the share of wages and salaries of total incomes during the period up to 2000, but in 2000, there was a strong decline.

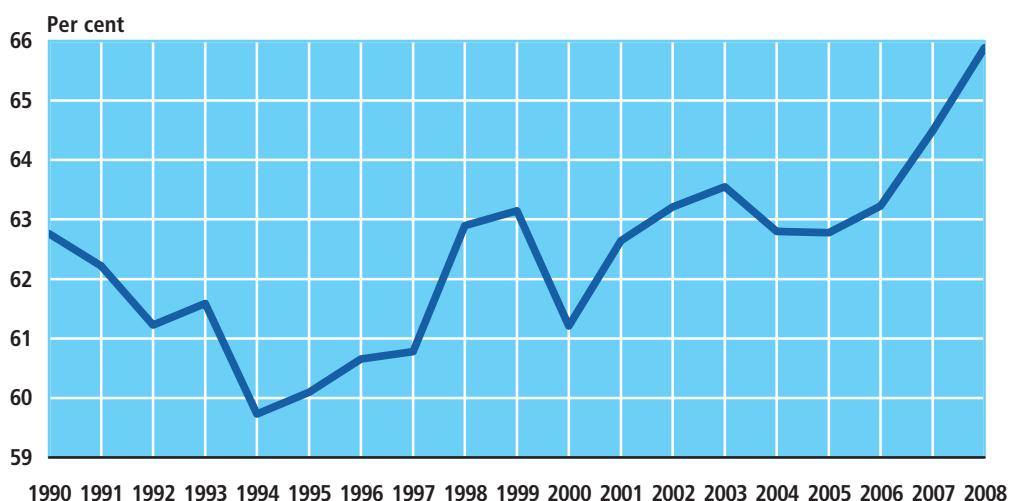
From 2001 to 2003, the wage share rose again followed by a moderate decline in the period from 2004-2006. In 2007, the wage share rose to the level of 2003 and in 2008 the wage share reached a high point of almost 66 per cent.

The figure below shows changes in compensation of employees as a proportion of gross income at factor prices.

National accounts and balance of payments

Figure 9

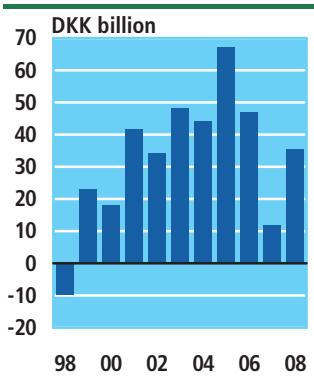
The wage share



For further information visit www.statbank.dk/nat01.

3. Balance of payments

Figure 10
Balance of current
accounts



See table 398.

Savings, the balance of payments and debt

The share of savings of the whole economy (i.e. savings as a percentage of disposable income) increased from 21.3 per cent in 1998 to 24.3 per cent in 2001. After 2001 the share of savings has been stable reaching its highest level in 2005 and 2006 where it was more than 25 per cent. In 2008 the wage share was down to the level from 2001 at 24.4 per cent.

Due to high rates of investment growth, net lending for society as a whole (the balance of payments surplus, plus net capital transfers) decreased in both 1997 and 1998 and was in the last year even negative (-10.4 billion DKK). From 1999, net lending was again positive and reached DKK 70.0 billion in 2005.

During the last two years the surplus on the net lending has been reduced and decreased in 2007 to DKK 19.2 billion, the lowest since 2000. In 2008 the net lending increased to DKK 35.9 billion.

Denmark's foreign debt is again increasing

Danish net borrowing is contributing to a reduction of Denmark's foreign debt. In 2005, Denmark had no foreign debt, net, for the first – and so far last – time since the 1950s.

Net debt has, however, increased since 2005, despite a large surplus on the balance of payments. This is because the debt balance is also influenced by foreign exchange movements.

From 1990, Denmark's net debt to foreign countries gradually phased out from a liability of 282 billion DKK to an asset of 52 billion DKK in 2005. After that year, the debt has increased again, and in 2008 it reached 153 billion DKK.

National accounts and balance of payments

4. Financial claims

Doubling in financial net equity of households

In the period 1997 to 2007, the financial net equity of households has almost doubled despite a negative net lending in all the years.

Consequently, the explanation must be found in the development of *other changes in status, net*, where favourable developments in the financial markets from 1997 to 2000 and from 2003-2006 have given rise to distinct capital gains by households.

In contrast, negative developments in the financial markets during the period from 2001-2002 and 2007 have had an unfavourable impact on the households' net equity.

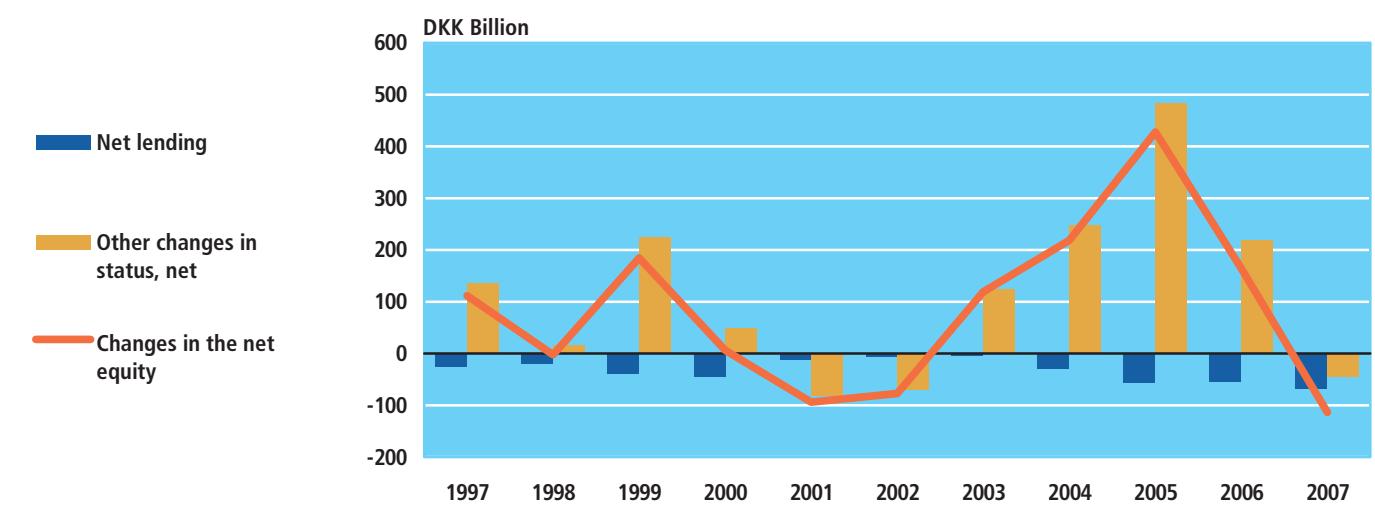
Especially adjustments of share prices have affected the households' net equity both directly and indirectly through their pension scheme savings in life insurance companies and pensions funds.

In addition to the household sector, the national accounts include financial accounts for another three main sectors: corporate sector (non-financial and financial corporations), general government sector and the rest of the world.

The financial claims consist of a number of financial assets and liabilities comprising, e.g., shares, bonds and loans. The difference between the total financial assets and the total financial liabilities constitute the financial net worth.

Figure 11

Development in the net equity of households



National accounts and balance of payments

5. Inflation

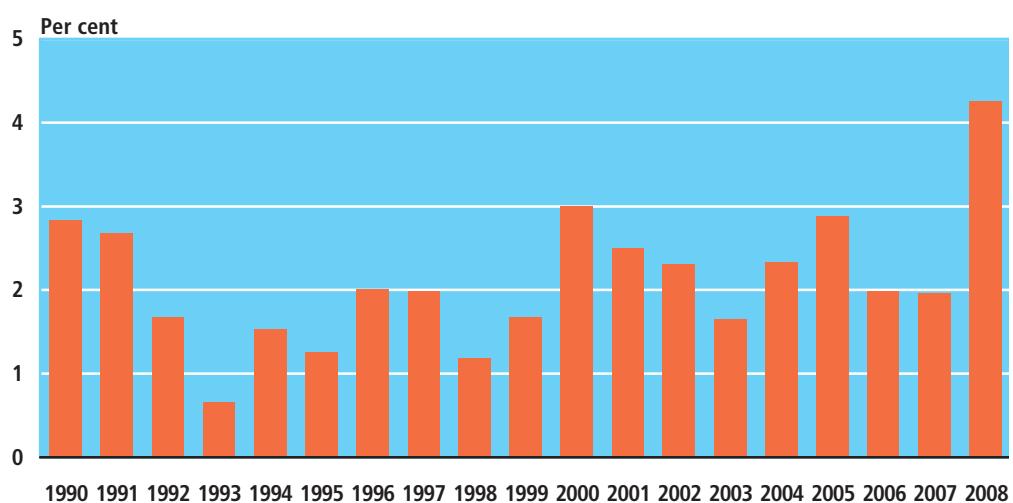
High inflation in 2008

After a lengthy period of relatively low and stable inflation (measured as the annual increase in the GDP deflator) in Denmark the inflation reached 4.3 per cent in 2008 which is the highest level since 1989.

The average increase in annual prices in the period from 1989 to 2007 was 1.9 per cent. Compared to previous years, inflation has been both low and stable during this period, only in 2000 and 2005 did the inflation reach 3 per cent.

Figure 12

Inflation measured as the annual increase in the GDP deflator



For further information visit www.statbank.dk/nat01 and [nat02](http://www.statbank.dk/nat02).

6. International comparisons

Stagnant international economy in 2008

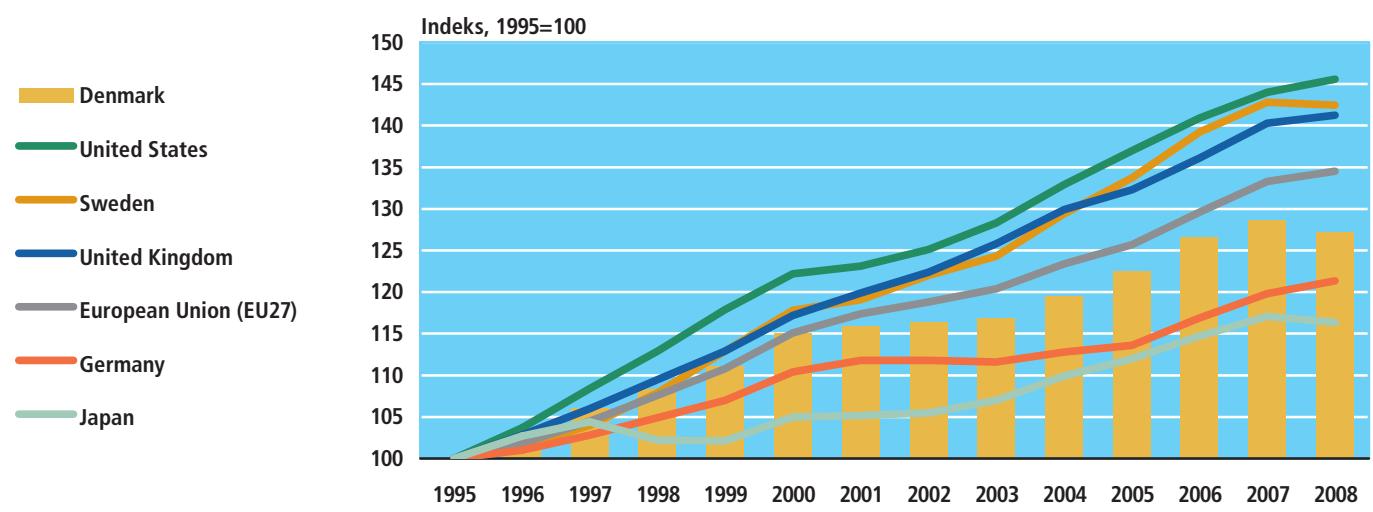
Among the countries with the greatest significance for Danish economic development, the United States, United Kingdom and Sweden in particular have had an economic downturn in 2008.

Growth in Germany has been robust in 2008 compared to the rest of the EU while in Japan, there have been an actual reduction in economic activity in 2008 like Denmark. Since 1995, Denmark has experienced economic growth slightly below the EU average.

National accounts and balance of payments

Figure 13

GDP in selected countries, constant prices



Source: [Eurostat](#), New Cronos.

Table 375

Supply and demand

	Gross domestic product at market prices	Imports of goods and services	Resources, total	Private consumption expenditure	Government consumption expenditure	Gross capital formation	Exports of goods and services
2001	1 335 611	542 205	1 877 816	631 687	343 263	271 982	630 885
2002	1 372 737	568 189	1 940 926	652 256	360 212	280 142	648 317
2003	1 400 689	547 565	1 948 254	666 942	371 236	274 963	635 114
2004	1 466 180	593 572	2 059 752	707 214	389 028	298 508	665 004
2005	1 545 257	681 203	2 226 460	745 139	402 509	321 807	757 006
2006*	1 628 630	797 025	2 425 655	792 814	422 524	363 828	846 490
2007*	1 687 892	846 622	2 534 514	826 720	438 815	386 157	882 822
2008*	1 739 716	913 211	2 652 927	851 488	461 184	389 414	950 842
DKK mio. in 2000 prices ¹ , chain figures							
2001	1 303 085	534 167	1 837 252	617 185	332 233	266 597	621 238
2002	1 309 155	574 249	1 883 404	626 727	339 124	270 409	646 970
2003	1 314 179	564 864	1 879 043	632 924	341 541	263 792	640 802
2004	1 344 359	608 332	1 952 691	662 781	347 698	281 586	658 561
2005	1 377 231	675 561	2 052 792	688 037	352 135	296 854	711 392
2006*	1 423 285	769 453	2 192 738	718 353	359 393	330 152	776 349
2007*	1 446 720	790 876	2 237 596	735 641	363 962	335 718	793 244
2008*	1 430 207	819 878	2 250 085	734 547	367 968	325 702	810 946
Annual real growth in per cent							
2001	0.7	1.9	1.0	0.1	2.2	-2.7	3.1
2002	0.5	7.5	2.5	1.5	2.1	1.4	4.1
2003	0.4	-1.6	-0.2	1.0	0.7	-2.4	-1.0
2004	2.3	7.7	3.9	4.7	1.8	6.7	2.8
2005	2.4	11.1	5.1	3.8	1.3	5.4	8.0
2006*	3.3	13.9	6.8	4.4	2.1	11.2	9.1
2007*	1.6	2.8	2.0	2.4	1.3	1.7	2.2
2008*	-1.1	3.7	0.6	-0.1	1.1	-3.0	2.2

¹ Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

For further information visit www.statbank.dk/nat01 and [nat02](http://www.statbank.dk/nat02)

Table 376

Generation and disposition of income

	2006*	2007*	2008*
DKK mio. at current prices			
Compensation of employees	871 819	922 322	975 279
+ Gross operating surplus and mixed income	507 067	507 862	504 910
Gross domestic income at factor cost, GDI	1 378 886	1 430 184	1 480 188
+ Other taxes less subsidies on production	-2 444	-3 041	-1 661
Gross value added	1 376 441	1 427 143	1 478 528
+ Taxes on products	266 471	274 302	274 413
÷ Subsidies on products	14 282	13 552	13 225
Gross domestic product at market prices, GDP	1 628 630	1 687 892	1 739 716
+ Compensation of employees from the rest of the world	5 842	5 592	5 514
÷ Compensation of employees to the rest of the world	10 445	16 321	16 367
+ Subsidies from the rest of the world	8 835	8 385	8 095
÷ Taxes on production and import to the rest of the world	3 499	4 007	4 070
+ Property income from the rest of the world	163 144	183 273	213 904
÷ Property income paid to the rest of the world	133 590	168 576	174 524
Gross national income, GNI	1 658 917	1 696 239	1 772 268
+ Current taxes on income, wealth, etc. from the rest of the world	4 038	5 331	5 209
+ Other current transfers, etc. from the rest of the world	8 107	8 709	10 073
÷ Current taxes on income, wealth, etc. to the rest of the world	744	744	744
÷ Other current transfers, etc. to the rest of the world	44 160	45 852	49 366
Gross national disposable income	1 626 157	1 663 683	1 737 438
÷ Private final consumption expenditure	792 814	826 720	851 488
÷ General government final consumption expenditure	422 524	438 815	461 184
Gross national saving	410 818	398 148	424 767
÷ Corporations and households gross fixed capital formation	332 001	356 603	358 059
÷ General government gross fixed capital formation	31 828	29 554	31 356
Current external balance	46 991	11 990	35 352
+ Capital transfers from the rest of the world	2 460	2 156	2 420
÷ Capital transfers to the rest of the world	1 762	1 658	1 851
÷ Acquisitions less disposals of non-financial non-produced assets	-660	-202	-53
Net lending/net borrowing	47 028	12 286	35 868

For further information visit www.statbank.dk/nat01 and [nat02](http://www.statbank.dk/nat02)

Table 377**Net value added, consumption and gross fixed capital formation**

	Net value added		Total consumption ¹			Gross fixed capital formation
	Constant prices	Annual increase at constant prices	Constant prices	Constant prices per inhabitant	Annual real growth per inhabitant	Constant prices
	1980=100	per cent	1980=100		per cent	1980=100
1921-1929 average	24	4.1	23	35	2.8	11
1930-1939 average	31	2.5	28	40	1.4	17
1940-1946 average	31	0.2	27	34	0.6	14
1947-1950 average	39	4.4	36	44	0.6	26
1951-1957 average	44	1.7	40	46	1.0	33
1958-1965 average	57	4.6	53	58	4.1	56
1966-1973 average	79	3.7	76	79	3.6	95
1974-1975 average	88	-1.5	87	88	-0.9	101
1976-1979 average	95	3.4	97	98	3.8	111
1980-1981 average	100	-0.5	100	100	-1.4	94
1982-1986 average	110	3.5	107	107	3.1	119
1987-1993 average	121	0.8	114	113	-0.1	148
1994-2000 average	140	2.9	132	128	2.1	192
2001-2003 average	152	0.3	143	136	1.5	213
2005-2008* average	160	1.1	158	149	1.7	254

Note: Excl. 1915-20.

¹ Incl. Changes in stock and livestock.**Table 378****Denmark and rest of the world (ROW)**

	2006*	2007*	2008*
DKK mio. in current prices			
Exports of goods	537 981	545 428	581 709
+ Income from tourism from ROW	36 132	37 159	37 812
+ Exports of other services	272 378	300 235	331 320
+ Compensation of employees from ROW	5 842	5 592	5 514
+ Subsidies from ROW	8 835	8 385	8 095
+ Property income from ROW	163 144	183 273	213 904
+ Current taxes on income, wealth, etc. from ROW	4 038	5 331	5 209
+ Other current transfers, etc. from ROW	8 107	8 709	10 073
Current income from ROW	1 036 454	1 094 112	1 193 635
+ Capital transfers, etc. from ROW	2 460	2 156	2 420
+ Disposal of non-financial, non-producing assets	259	274	236
Total income from ROW	1 039 173	1 096 542	1 196 292
Imports of goods	530 854	558 343	600 901
+ Expenditure on tourism etc. in ROW	49 658	53 787	54 251
+ Imports of other services	216 513	234 492	258 059
+ Compensation of employees to ROW	10 445	16 321	16 367
+ Taxes on production and import	3 499	4 007	4 070
+ Property income to ROW	133 590	168 576	174 524
+ Current taxes on income, wealth, etc. to ROW	744	744	744
+ Other current transfers, etc. to ROW	44 160	45 852	49 366
Current expenditure to ROW, total	989 463	1 082 122	1 158 283
+ Capital transfers, etc. to ROW	1 762	1 658	1 851
+ Acquisition of non-financial, non-producing assets	919	477	290
Total expenditure to ROW	992 144	1 084 256	1 160 424
External balance of goods	7 126	-12 916	-19 192
External balance of services	42 338	49 116	56 822
External balance of goods and services	49 464	36 200	37 630
Current external balance	46 991	11 990	35 352
Net lending	47 028	12 286	35 868

Note: Figures are excluding Greenland and Faroe Islands.

For further information visit www.statbank.dk/nat01

Table 379

General government

	2006*	2007*	2008*
———— DKK mio. in current prices ————			
Output	446 724	463 082	485 029
÷ Intermediate consumption	141 082	150 738	157 932
Gross value added, GVA	305 642	312 344	327 098
÷ Consumption of fixed capital	30 096	30 401	31 909
Net value added	275 546	281 943	295 188
Gross value added, GVA	305 642	312 344	327 098
÷ Other taxes less subsidies on production	-2 548	-2 684	-2 986
Gross domestic product at factor cost	308 190	315 028	330 084
÷ Compensation of employees (paid by res. employers)	278 094	284 627	298 175
Gross operating surplus	30 096	30 401	31 909
+ Taxes on production and income	291 299	300 381	302 682
÷ Subsidies	36 219	38 295	39 129
+ Property income, net from ROW	-516	2 830	11 056
Gross primary income	284 660	295 318	306 518
+ Current taxes on income, wealth, etc.	495 567	498 840	515 725
+ Social contributions	31 554	31 542	32 169
+ Social benefits other than transfers in kind	•	•	•
+ Other current transfers	12 197	11 354	11 602
Gross total income	823 978	837 054	866 015
+ Current taxes on income, wealth, etc.	•	•	•
+ Social contributions	•	•	•
+ Social benefits other than transfers in kind	254 704	257 657	263 326
+ Other current transfers	39 383	39 667	41 472
Gross total expenditure	294 087	297 324	304 798
Gross disposable income	529 891	539 729	561 216
÷ Social transfers in kind	297 986	308 931	330 331
Gross adjusted disposable income	231 904	230 799	230 885
Gross disposable income	529 891	539 729	561 216
÷ Final consumption expenditure	422 524	438 815	461 184
Gross saving	107 367	100 915	100 032
Adjusted gross disposable income	231 904	230 799	230 885
÷ Actual collective consumption	124 538	129 884	130 853
Gross saving	107 367	100 915	100 032
+ Capital transfers, net	4 431	4 308	-4 100
Changes in net worth due to saving and capital transfers	111 798	105 223	95 932
÷ Gross fixed capital formation	31 719	29 472	31 356
÷ Changes in inventories	109	82	0
÷ Acquisitions of non-financial non-produced assets, net.	-1 490	528	1 393
Net lending	81 461	75 141	63 184

For further information visit www.statbank.dk/nat03

Table 380

Corporate sector

	2006*	2007*	2008*
	DKK mio. in current prices		
Output	2 076 311	2 197 123	2 313 735
÷ Intermediate consumption	1 201 752	1 285 390	1 362 193
Gross value added, GVA	874 558	911 733	951 542
÷ Consumption of fixed capital	174 177	185 417	199 970
Net value added	700 381	726 317	751 572
Gross value added, GVA	874 558	911 733	951 542
÷ Other taxes less subsidies on production	1 854	1 718	2 642
Gross domestic product at factor cost,	872 704	910 016	948 900
÷ Compensation of employees (paid by resident producers)	542 169	582 501	616 464
Gross operating surplus and mixed income	330 535	327 515	332 435
+ Property income, net.	-9 033	-13 703	3 529
Gross primary income	321 501	313 812	335 964
+ Current taxes on income, wealth, etc.	•	•	•
+ Social contributions	133 499	145 243	156 304
+ Social benefits other than transfers in kind	•	•	•
+ Other current transfers	42 992	62 418	65 604
Gross total income	497 992	521 473	558 473
+ Current taxes on income, wealth, etc.	71 004	61 031	58 350
+ Social contributions	•	•	•
+ Social benefits other than transfers in kind	53 564	58 409	57 338
+ Other current transfers	43 956	62 698	69 468
Gross total expenditure	168 524	182 139	185 156
Gross disposable income	329 468	339 334	373 318
÷ Adjustment for the change in net equity of households in pension funds reserves	79 935	86 834	99 566
Gross saving	249 533	252 500	273 751
+ Capital transfers, net.	-3 995	-3 167	-1 934
Changes in net worth due to saving and capital transfers	245 538	249 334	271 817
÷ Gross fixed capital formation, etc.	209 332	234 063	235 142
÷ Changes in inventories	13 790	10 279	12 829
÷ Acquisitions of non-financial non-produced assets, net.	1 423	- 62	- 643
Net lending	20 993	5 053	24 489

Note: Figures for the corporate sector and the household sector have been carried forward up to and including 2004. Sole proprietorships are included in the household sector.

For further information visit www.statbank.dk/nat03

Table 381

Household sector

	2006*	2007*	2008*
DKK mio. in current prices			
Output	331 799	346 501	345 775
+ Intermediate consumption	135 558	143 436	145 887
Gross value added, GVA	196 241	203 065	199 888
+ Consumption of fixed capital	50 956	52 746	54 694
Net value added	145 285	150 320	145 194
Gross value added, GVA	196 241	203 065	199 888
+ Other taxes less subsidies on production	-1 751	-2 075	-1 317
Gross domestic product at factor cost	197 992	205 140	201 205
+ Compensation of employees (paid by resident producers)	51 555	55 194	60 640
Gross operating surplus and mixed income	146 436	149 946	140 565
+ Compensation of employees (received by resident employees)	867 216	911 594	964 425
+ Taxes on production and imports	•	•	•
+ Subsidies	•	•	•
+ Property income, net	39 103	25 570	24 795
Gross primary income	1 052 755	1 087 110	1 129 785
+ Current taxes on income, wealth, etc.	•	•	•
+ Social contributions	•	•	•
+ Social benefits other than transfers in kind	306 247	313 852	318 264
+ Other current transfers	32 285	33 650	34 508
Gross total income	1 391 288	1 434 611	1 482 557
+ Current taxes on income, wealth, etc.	421 269	433 223	452 911
+ Social contributions	165 820	177 018	189 272
+ Social benefits other than transfers in kind	•	•	•
+ Other current transfers	37 400	39 752	37 470
Gross total expenditure	624 489	649 992	679 652
Gross disposable income	766 798	784 619	802 905
+ Social transfers in kind	297 986	308 931	330 331
Adjusted gross disposable income	1 064 785	1 093 550	1 133 236
Gross disposable income	766 798	784 619	802 905
+ Adjustment for the change in net equity in households in pension funds reserves	79 935	86 834	99 566
+ Individual consumption expenditure	792 814	826 720	851 488
Gross saving	53 919	44 733	50 983
Adjusted gross disposable income	1 064 785	1 093 550	1 133 236
+ Adjustment for the change in net equity in households in pension funds reserves	79 935	86 834	99 566
+ Actual individual consumption	1 090 801	1 135 651	1 181 819
Gross saving	53 919	44 733	50 983
+ Capital transfers, net	261	-644	6 603
Changes in net worth due to saving and capital transfer	54 179	44 089	57 587
+ Gross fixed capital formation, etc.	106 336	110 998	109 814
+ Changes in inventories	477	-874	274
+ Acquisitions of non-financial non-produced assets, net	727	-264	-696
Net lending	-55 426	-67 908	-51 804

Note 1: Figures for the corporate sector and the household sector have been carried forward up to and including 2004. Sole proprietorships are included in the household sector.

Note 2: Households and non-profit institutions serving households (NPISH).

For further information visit www.statbank.dk/nat03

Table 382

Output

	Current prices			Constant 2000 prices, chain figures ¹		
	2006*	2007*	2008*	2006*	2007*	2008*
	DKK mio.					
Output, total	2 854 834	3 006 706	3 144 539	2 527 137	2 585 917	2 578 755
Of which: General government	446 724	463 082	485 029	378 509	382 729	386 012
Agriculture, fishing, quarrying	128 639	126 355	146 395	105 093	101 128	101 340
Agriculture, horticulture and forestry	61 060	63 603	68 793	65 621	65 602	68 460
Fishing	4 010	3 584	3 378	3 318	3 016	2 444
Mining and quarrying	63 570	59 168	74 225	37 393	34 764	33 691
Manufacturing	617 721	654 090	685 772	559 428	572 648	571 923
Manufacture of food, beverages, and tobacco	137 078	144 933	153 438	126 854	129 596	131 318
Manufacture of textiles and leather	11 048	11 070	10 227	10 400	10 416	9 460
Manufacture of wood products, printing and publishing	60 015	61 084	54 668	58 826	57 876	50 239
Manufacture of chemicals and plastic products	120 074	118 167	132 217	101 854	96 061	96 163
Manufacture of other non-metallic mineral products	23 410	25 470	24 400	20 599	20 760	19 086
Manufacture of basic metals and fabr. metal products	233 801	261 507	279 367	211 209	230 008	238 873
Manufacture of furniture; manufacturing n.e.c.	32 294	31 860	31 454	29 275	27 846	26 247
Electricity, gas and water supply	57 650	50 811	55 370	45 477	39 349	37 530
Construction	213 860	230 100	226 620	182 297	185 762	176 103
Wholesale and retail trade; hotels, restaurants	359 638	379 377	386 168	323 773	331 060	321 715
Sale and repair of motor vehicles, sale of auto. fuel	41 357	43 990	41 922	37 419	39 233	36 225
Wholesale except motor vehicles	182 999	192 358	195 449	164 309	167 417	162 132
Retail trade and repair work, except of motor vehicles	87 652	90 597	92 081	81 172	80 392	77 779
Hotels and restaurants	47 629	52 432	56 716	40 994	43 980	45 389
Transport, post and telecommunications	361 866	388 523	418 902	335 900	352 549	366 534
Transport	294 583	316 140	342 819	260 775	272 813	285 832
Post and telecommunications	67 283	72 384	76 083	74 155	78 935	79 290
Finance and business activities	568 897	604 092	623 061	513 009	531 329	529 737
Finance and insurance	127 499	136 282	144 697	128 555	132 271	133 986
Letting and sale of real estate	216 213	226 900	233 407	182 253	186 134	186 255
Business activities	225 186	240 910	244 956	203 423	214 287	210 974
Public and personal services	546 564	573 358	602 251	463 351	475 233	478 263
Public administration	131 620	136 685	142 530	112 837	114 979	114 508
Education	104 149	105 998	110 798	87 773	87 617	87 627
Human health activities	96 264	103 634	107 968	81 505	86 077	85 833
Social institutions etc.	110 687	115 827	120 972	93 399	95 929	95 877
Associations, culture and refuse disposal	103 844	111 213	119 983	87 828	90 624	94 339

¹ Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

For further information visit www.statbank.dk/nat07

Table 383

Gross value added

	Current prices			Constant 2000 prices, chain figures ¹		
	2006*	2007*	2008*	2006*	2007*	2008*
	DKK mio.					
Gross value added, total	1 376 441	1 427 143	1 478 528	1 196 403	1 216 864	1 206 529
Of which: General government	305 642	312 344	327 098	253 433	253 132	255 570
Agriculture, fishing, quarrying	76 131	69 138	85 342	57 099	51 219	52 418
Agriculture, horticulture and forestry	17 581	14 936	16 687	23 836	18 812	23 757
Fishing	2 079	1 745	1 802	1 732	1 571	1 288
Mining and quarrying	56 471	52 458	66 853	31 979	29 747	28 616
Manufacturing	200 545	213 476	209 269	180 718	187 263	183 830
Manufacture of food, beverages, and tobacco	31 613	35 975	30 514	23 847	24 854	24 268
Manufacture of textiles and leather	3 256	3 046	2 716	3 025	2 961	2 708
Manufacture of wood products, printing and publishing	22 986	23 888	21 370	24 509	24 656	21 444
Manufacture of chemicals and plastic products	36 227	33 647	37 862	30 280	28 990	29 075
Manufacture of other non-metallic mineral products	9 679	10 860	10 041	8 749	8 700	7 990
Manufacture of basic metals and fabr. metal prodcts	84 315	93 842	94 691	79 133	86 813	88 539
Manufacture of furniture; manufacturing n.e.c.	12 469	12 218	12 075	11 617	10 944	10 253
Electricity, gas and water supply	28 170	24 211	23 622	21 632	18 174	17 820
Construction	81 538	87 530	86 243	70 281	73 052	69 154
Wholesale and retail trade; hotels, restaurants	184 192	192 173	193 272	166 392	169 638	164 051
Sale and repair of motor vehicles, sale of auto. fuel	21 845	23 109	21 313	19 642	20 898	18 850
Wholesale except motor vehicles	89 132	93 441	93 868	81 568	83 824	81 354
Retail trade and repair work, except of motor vehicles	53 136	54 921	56 028	50 001	49 253	47 724
Hotels and restaurants	20 080	20 702	22 064	15 530	15 938	16 241
Transport, post and telecommunications	107 538	111 922	128 823	104 117	109 910	110 295
Transport	80 016	81 713	97 105	68 454	72 506	73 011
Post and telecommunications	27 522	30 209	31 718	36 682	38 344	38 121
Finance and business activities	333 469	351 857	357 182	293 989	303 262	303 334
Finance and insurance	73 239	77 620	81 954	79 780	80 701	81 339
Letting and sale of real estate	143 377	149 766	152 886	116 472	119 587	120 854
Business activities	116 853	124 471	122 341	99 142	104 094	102 324
Public and personal services	364 858	376 837	394 774	302 092	306 488	307 440
Public administration	85 287	84 982	87 814	71 968	70 937	69 761
Education	75 727	77 673	81 309	62 805	63 459	63 505
Human health activities	62 068	65 175	68 221	51 022	52 964	53 009
Social institutions etc.	82 430	86 414	90 569	68 295	70 596	70 785
Associations, culture and refuse disposal	59 346	62 593	66 860	47 988	48 476	50 207

¹ Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

For further information visit www.statbank.dk/nat07

Table 384
Compensation of employees and gross operating surplus and mixed income, by kind of activity

	Compensation of employees			Gross operating surplus and mixed income		
	2006*	2007*	2008*	2006*	2007*	2008*
	DKK mio.					
Total	871 819	922 322	975 279	507 067	507 862	504 910
Of which: General government	278 094	284 627	298 175	30 096	30 401	31 909
Agriculture, fishing, quarrying	10 253	10 865	11 542	71 317	64 162	79 727
Agriculture, horticulture, and forestry	8 156	8 632	9 242	14 827	12 152	13 332
Fishing	782	744	766	1 318	1 023	1 058
Mining and quarrying	1 315	1 489	1 534	55 172	50 987	65 336
Manufacturing	136 638	144 703	150 717	64 689	69 636	59 362
Manufacture of food, beverages, and tobacco	22 238	22 830	22 631	9 545	13 332	8 059
Manufacture of textiles and leather	2 524	2 575	2 710	716	454	-15
Manufacture of wood products, printing and publishing	17 747	18 087	18 334	5 292	5 861	3 087
Manufacture of chemicals and plastic products	20 790	22 127	23 542	15 472	11 561	14 349
Manufacture of other non-metallic mineral products	5 688	6 252	6 283	4 041	4 662	3 810
Manufacture of basic metals and fabr. metal products	60 132	64 974	69 741	24 667	29 396	25 467
Manufacture of furniture; manufacturing n.e.c.	7 520	7 857	7 476	4 957	4 370	4 604
Electricity, gas and water supply	5 057	5 350	5 850	23 006	18 749	17 648
Construction	59 707	64 987	67 585	21 850	22 574	18 652
Wholesale and retail trade; hotels, restaurants	136 662	146 743	156 412	47 795	45 738	37 092
Sale and repair of motor vehicles, sale of auto. fuel	15 202	16 115	17 144	6 563	6 913	4 071
Wholesale except motor vehicles	68 217	72 869	76 979	21 151	20 835	17 126
Retail trade and repair work, except of motor vehicles	37 824	41 038	44 455	15 397	13 982	11 648
Hotels and restaurants	15 418	16 721	17 834	4 684	4 008	4 247
Transport, post and telecommunications	58 577	61 379	65 732	49 235	50 859	63 339
Transport	41 733	44 194	47 574	38 853	38 147	50 125
Post and telecommunications	16 843	17 186	18 158	10 382	12 711	13 214
Finance and business activities	150 853	165 533	178 340	174 515	177 843	169 280
Finance and insurance	40 520	44 021	47 940	29 751	30 452	30 607
Letting and sale of real estate	13 688	14 563	15 305	123 786	129 030	130 597
Business activities	96 645	106 949	115 095	20 979	18 361	8 076
Public and personal services	314 072	322 762	339 100	54 660	58 301	59 810
Public administration	70 509	75 391	78 686	15 365	10 234	9 750
Education	70 040	73 546	77 069	6 333	4 832	4 932
Human health activities	51 219	51 063	54 366	11 313	14 625	14 337
Social institutions etc.	84 261	83 272	88 139	-435	4 654	3 950
Associations, culture and refuse disposal	38 042	39 490	40 841	22 083	23 957	26 842

For further information visit www.statbank.dk/nat07

Table 385

Hours worked

	Total actual hours worked			Actual hours worked for employees		
	2006*	2007*	2008*	2006*	2007*	2008*
	1 000 hours					
Total	4 407 601	4 569 178	4 630 931	4 056 664	4 200 386	4 261 982
Of which: General government	1 273 011	1 269 161	1 265 678	1 273 011	1 269 161	1 265 678
Agriculture, fishing, quarrying	144 058	152 104	156 351	76 054	77 652	78 461
Agriculture, horticulture, and forestry	133 764	141 383	145 435	68 368	69 753	70 558
Fishing	5 634	5 562	5 675	3 097	2 815	2 740
Mining and quarrying	4 661	5 159	5 241	4 588	5 083	5 163
Manufacturing	611 749	631 587	639 360	594 276	613 316	621 545
Manufacture of food, beverages, and tobacco	101 263	99 927	97 662	99 702	98 335	96 170
Manufacture of textiles and leather	13 964	14 062	13 824	12 383	12 411	12 199
Manufacture of wood products, printing and publishing	82 625	82 817	78 359	79 651	79 725	75 268
Manufacture of chemicals and plastic products	77 420	79 900	81 569	77 083	79 563	81 236
Manufacture of other non-metallic mineral products	25 086	25 840	24 826	24 339	25 072	24 086
Manufacture of basic metals and fabr. metal products	271 639	288 442	304 137	263 822	280 204	296 118
Manufacture of furniture; manufacturing n.e.c.	39 752	40 599	38 983	37 297	38 007	36 469
Electricity, gas and water supply	19 401	19 591	19 843	19 401	19 591	19 843
Construction	314 345	335 945	333 736	270 091	288 024	287 479
Wholesale and retail trade; hotels, restaurants	793 064	835 752	866 945	694 241	735 145	765 637
Sale and repair of motor vehicles, sale of auto. fuel	100 023	104 056	106 127	82 986	86 755	88 821
Wholesale except motor vehicles	279 960	292 418	307 605	262 846	275 047	290 167
Retail trade and repair work, except of motor vehicles	278 271	296 885	309 590	233 016	250 707	262 788
Hotels and restaurants	134 810	142 393	143 622	115 393	122 636	123 861
Transport, post and telecommunications	314 962	327 050	327 231	291 560	302 837	304 025
Transport	234 685	246 462	250 814	212 958	224 047	229 330
Post and telecommunications	80 278	80 589	76 417	78 602	78 790	74 695
Finance and business activities	679 532	728 644	749 752	614 785	663 148	685 777
Finance and insurance	123 594	130 480	138 666	123 594	130 480	138 666
Letting and sale of real estate	85 635	89 493	91 974	71 898	75 776	78 425
Business activities	470 303	508 672	519 113	419 293	456 892	468 686
Public and personal services	1 530 490	1 538 504	1 537 714	1 496 256	1 500 672	1 499 215
Public administration	262 808	275 589	283 742	262 806	275 587	283 741
Education	313 096	327 687	325 901	310 179	324 504	322 641
Human health activities	243 358	236 338	236 763	228 197	219 581	219 940
Social institutions etc.	473 013	455 645	442 297	473 013	455 645	442 297
Associations, culture and refuse disposal	238 215	243 245	249 011	222 061	225 355	230 597

For further information visit www.statbank.dk/nat18

Table 386

Total employed and wage and salary earners

	Total employed ¹			Of which, wage and salary earners ²		
	2006*	2007*	2008*	2006*	2007*	2008*
	number of persons					
Total	2 822 405	2 897 520	2 928 048	2 649 133	2 717 272	2 745 421
Of which: General government	844 957	841 298	838 338	844 957	841 298	838 338
Agriculture, fishing, quarrying	84 877	85 714	86 748	47 091	47 192	48 037
Agriculture, horticulture and forestry	78 386	79 216	80 219	42 147	42 252	43 110
Fishing	3 680	3 446	3 445	2 178	1 931	1 887
Mining and quarrying	2 811	3 052	3 085	2 766	3 009	3 041
Manufacturing	389 299	396 153	396 551	380 435	387 048	387 355
Manufacture of food, beverages and tobacco	68 618	66 998	67 670	67 739	66 117	66 789
Manufacture of textiles and leather	9 072	8 993	8 449	8 261	8 160	7 607
Manufacture of wood products, printing and publishing	54 047	53 289	52 243	52 621	51 848	50 770
Manufacture of chemicals and plastic products	48 542	49 479	47 992	48 367	49 306	47 817
Manufacture of other non-metallic mineral products	15 665	15 951	16 176	15 268	15 549	15 771
Manufacture of basic metals and fabr. metal produts	168 504	176 422	179 966	164 570	172 335	175 846
Manufacture of furniture; manufacturing n.e.c.	24 851	25 021	24 057	23 609	23 733	22 756
Electricity, gas and water supply	12 468	12 430	12 720	12 468	12 430	12 720
Construction	183 011	192 422	191 546	161 417	169 359	168 111
Wholesale and retail trade; hotels, restaurants	539 456	564 496	578 419	499 951	523 713	537 076
Sale and repair of motor vehicles, sale of auto. fuel	60 671	62 503	62 911	54 468	56 082	56 420
Wholesale except motor vehicles	171 665	177 254	185 977	165 566	170 957	179 591
Retail trade and repair work, except of motor vehicles	213 275	226 221	229 969	195 001	207 362	210 825
Hotels and restaurants	93 845	98 518	99 563	84 916	89 312	90 241
Transport, post and telecommunications	182 752	186 800	186 630	172 572	176 172	175 866
Transport	130 651	135 860	136 751	121 282	126 112	126 872
Post and telecommunications	52 101	50 940	49 880	51 290	50 060	48 995
Finance and business activities	428 652	456 839	472 574	395 495	422 020	437 162
Finance and insurance	81 088	84 279	88 515	81 088	84 279	88 515
Letting and sale of real estate	48 536	50 205	52 607	42 391	43 798	46 076
Business activities	299 028	322 355	331 451	272 016	293 943	302 571
Public and personal services	1 001 890	1 002 666	1 002 860	979 704	979 338	979 094
Public administration	160 555	167 769	175 529	160 554	167 768	175 528
Education	204 531	209 889	206 652	202 860	208 139	204 870
Health care activities	160 912	158 144	159 619	150 703	147 395	148 673
Social institutions etc.	327 758	317 354	306 260	327 758	317 354	306 260
Associations, culture and refuse disposal	148 134	149 510	154 800	137 829	138 682	143 763

¹ Includes employees temporarily on leave. ² Includes wage and salary earners temporarily on leave.For further information visit www.statbank.dk/nat18

Table 387**Private consumption expenditure**

	Current prices			2000 prices, chain figures ¹		
	2006*	2007*	2008*	2006*	2007*	2008*
	DKK mio.					
Total private consumption expenditure	792 814	826 720	851 488	718 353	735 641	734 547
Household consumption on Danish territory	780 993	812 446	836 719	708 330	723 352	721 498
Food	76 240	79 918	85 300	69 255	69 280	68 669
Beverages and tobacco	37 456	36 686	36 030	35 545	33 970	31 654
Clothing and footwear	37 205	39 071	39 519	37 425	40 206	40 937
Housing	159 858	167 007	174 766	133 816	135 514	137 475
Electricity, gas and other fuels	47 271	43 878	46 963	39 427	36 389	36 221
Furnishing, household equipment etc.	45 370	47 107	47 727	42 065	43 158	42 865
Medical products and health services	20 571	21 231	21 754	19 080	19 482	19 598
Purchase of vehicles	49 663	51 370	45 401	46 530	48 627	43 366
Other transport and communication	71 472	76 922	78 072	66 227	69 438	67 493
Recreation and culture	91 625	94 617	94 603	87 000	89 168	88 227
Other goods and services	144 262	154 639	166 584	132 780	139 630	146 044
Balance of tourism, net	-534	848	78
Income from tourism	-36 132	-37 159	-37 812	-33 552	-33 706	-33 099
Expenditure on tourism	35 597	38 007	37 890	32 962	34 945	34 631
Membership organizations etc.	12 356	13 426	14 691	10 482	10 942	11 370
Goods	388 211	394 386	398 407	362 891	365 312	356 828
Durable	102 052	105 171	98 943	101 550	106 028	100 295
Semi-durable	84 707	88 098	89 453	81 978	85 674	86 456
Non-durable	201 452	201 117	210 011	180 416	175 285	171 557
Services	392 782	418 060	438 312	345 836	358 139	364 201
Housing	159 858	167 007	174 766	133 816	135 514	137 475
Other services	232 924	251 053	263 546	212 478	223 373	227 520

¹ Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

For further information visit www.statbank.dk/nat05

Table 388**Capital formation**

	Current prices			2000 prices, chain figures ¹		
	2006*	2007*	2008*	2006*	2007*	2008*
	DKK mio.					
Machines and equipment	92 192	101 526	102 421	94 002	101 643	97 334
Transport	32 326	35 862	35 534	31 059	30 222	29 632
Buildings; facilities and installations	188 598	201 954	197 040	157 852	160 859	151 912
Housing	106 479	117 217	107 816	91 170	95 543	86 212
Other buildings	53 907	54 591	61 695	44 460	42 981	46 993
Civil engineering works	28 211	30 145	27 529	22 382	22 603	18 944
Livestock	158	158	-13	-13	-13	0
Valuables, net	2 066	2 357	2 568	1 924	2 134	2 257
Purchased and own-account computer software	31 568	32 359	36 258	32 134	32 786	35 655
Entertainment, literary and artistic originals	1 811	1 798	1 807	1 590	1 551	1 512
Mineral exploration	734	656	697	634	526	505
Total gross fixed capital formation	349 452	376 670	376 311	319 588	329 572	317 765
Of which: Generel goverment acquisition of new fixed assets	32 166	29 293	31 098	28 467	25 623	26 951
+ Change in stocks, net	14 376	9 487	13 103	11 247	7 503	9 064
Total gross capital formation	363 828	386 157	389 414	330 152	335 718	325 702
- Consumption of fixed capital	255 229	268 563	286 573	235 400	241 260	249 370
Total net capital formation	108 599	117 594	102 842	92 668	92 480	76 319

¹ Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

For further information visit www.statbank.dk/nat05

Table 389

Gross fixed capital formation

	Current prices			2000-prices, chain figures ¹		
	2003	2004	2005	2003	2004	2005
	DKK mio.					
Total gross fixed capital formation²	269 835	282 941	301 621	257 241	267 295	279 760
Machinery, equipment and transport equipment	106 785	110 079	111 556	105 406	108 780	110 433
Building and construction	135 762	144 328	160 320	124 549	129 946	139 196
Other gross fixed capital formation.	27 288	28 534	29 745	27 376	28 659	29 889
Of which: General government	22 238	27 242	27 343	21 395	25 962	25 314
Machinery, equipment and transport equipment	5 053	5 639	6 186	5 002	5 655	6 343
Building and construction	15 051	19 100	18 658	14 223	17 731	16 437
Other gross fixed capital formation.	2 134	2 503	2 499	2 151	2 528	2 532
Agriculture, fishing, quarrying	19 748	17 554	18 010	18 556	16 149	15 928
Machinery, equipment and transport equipment	8 448	8 506	9 014	8 062	8 034	8 369
Building and construction	9 925	8 201	7 809	9 072	7 249	6 448
Other gross fixed capital formation.	1 374	847	1 187	1 423	864	1 182
Manufacturing	29 966	32 571	28 676	28 506	30 913	26 909
Machinery, equipment and transport equipment	19 299	21 041	18 740	18 346	19 932	17 637
Building and construction	6 756	7 584	5 642	6 273	7 001	4 957
Other gross fixed capital formation.	3 911	3 946	4 294	3 936	3 983	4 350
Electricity, gas and water supply	9 345	8 484	7 741	8 677	7 495	6 654
Machinery, equipment and transport equipment	1 885	2 844	2 256	1 821	2 701	2 119
Building and construction	7 259	5 478	5 221	6 670	4 701	4 320
Other gross fixed capital formation.	200	162	263	202	164	266
Construction	6 008	5 218	6 875	5 676	4 898	6 699
Machinery, equipment and transport equipment	4 697	4 005	5 442	4 416	3 712	5 364
Building and construction	1 006	672	1 158	935	616	1 015
Other gross fixed capital formation.	305	542	275	307	548	279
Wholesale and retail trade; hotels, restaurants	20 754	21 104	22 615	19 714	20 211	21 347
Machinery, equipment and transport equipment	14 545	14 867	15 620	13 826	14 291	14 712
Building and construction	3 829	3 508	3 971	3 547	3 231	3 483
Other gross fixed capital formation.	2 380	2 729	3 024	2 396	2 755	3 064
Transport, post and telecommunications	40 804	41 888	39 167	41 051	40 988	36 911
Machinery, equipment and transport equipment	28 614	25 483	24 233	29 566	25 736	23 440
Building and construction	8 595	12 446	10 659	7 935	10 915	9 017
Other gross fixed capital formation.	3 595	3 959	4 276	3 616	3 993	4 321
Finance and business activities	105 150	111 065	131 858	98 885	104 187	121 387
Machinery, equipment and transport equipment	15 261	17 993	19 035	15 542	18 775	20 063
Building and construction	79 091	81 858	101 609	72 398	74 238	89 576
Other gross fixed capital formation.	10 797	11 213	11 214	10 871	11 318	11 355
Public and personal services	38 061	45 057	46 679	36 108	42 345	43 599
Machinery, equipment and transport equipment	14 034	15 340	17 216	13 788	15 240	18 118
Building and construction	19 301	24 582	24 252	17 690	21 981	20 535
Other gross fixed capital formation.	4 725	5 135	5 212	4 632	5 020	5 064

¹ Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results. ² Ekskl. acquisitions less disposals of valuables.

For further information visit www.statbank.dk/nat06

Table 390 (page 1 of 2) Supply of goods. 2005

SITC	Danish turnover	Imports incl. customs duties	Exports	Domestic supply	Used for			
					Inter- mediate con- sumption	Household con- sumption	Govern- ment con- sumption ¹	Capital stocks
					DKK mio.			
0 Food and live animals	150 377	42 612	73 598	119 391	82 367	36 050	34	940
00 Live animals other than animals of division 03	21 440	93	1 633	19 900	20 204	136	-	-440
01 Meat and meat preparations	36 942	6 366	26 790	16 518	6 135	10 126	-	257
02 Dairy products and birds' eggs	32 388	3 791	12 280	23 899	17 584	6 110	-	206
03 Fish (not marine mammals), crustaceans, molluscs, and aquatic invertebrates preparations and preparations thereof	12 420	9 855	13 443	8 832	7 982	668	-	182
04 Cereals and cereals preparations	11 962	3 675	3 765	11 873	7 182	4 140	-	551
05 Vegetables and fruit	6 898	7 309	1 836	12 371	5 960	6 257	-	154
06 Sugars, sugar preparations and honey	4 413	1 389	2 084	3 718	2 036	1 575	-	107
07 Coffee, tea, cocoa, spices and manufactures thereof	2 092	2 812	967	3 937	1 224	2 724	-	-11
08 Feeding stuff for animals (not including unmilled cereals)	12 345	5 132	3 630	13 847	12 437	1 528	-	-118
09 Miscellaneous edible products and preparations	9 476	2 189	7 171	4 494	1 624	2 785	34	51
1 Beverages and tobacco	11 848	5 763	4 908	12 702	3 828	8 932	-	-58
11 Beverages	8 359	5 047	3 502	9 905	3 196	6 639	-	70
12 Tobacco and tobacco manufactures	3 488	715	1 406	2 797	632	2 294	-	-129
2 Crude materials, inedible, except fuels	18 724	12 399	13 424	17 699	16 376	3 136	-	-1 812
21 Hides, skins and furskins, raw	4 203	688	4 164	727	278	-	-	449
22 Oil seeds and oleaginous fruit	651	759	121	1 289	1 344	11	-	-66
23 Crude rubber (including synthetic and reclaimed)	83	274	97	260	255	-	-	5
24 Cork and wood	2 419	4 787	637	6 569	5 382	1 086	-	101
25 Pulp and waste paper	36	350	48	337	337	-	-	1
26 Textile fibres (other than wool tops and other combed wool) and their wastes (not manufactured into yarn or fabric)	674	313	570	416	402	10	-	4
27 Crude fertilizers other than those of division 56, and crude minerals (excluding coal, petroleum and precious stones)	2 355	1 026	687	2 694	2 420	150	-	124
28 Metalliferous ores and metal scrap	466	603	1 756	-687	1 855	-	-	-2 542
29 Crude animals and vegetable materials, n.e.s.	7 839	3 599	5 344	6 094	4 104	1 878	-	112
3 Mineral fuels, lubricants and related materials	113 943	46 324	56 952	103 315	81 131	17 158	-	5 027
32 Coal, coke and briquettes	287	2 396	87	2 596	2 661	80	-	-144
33 Petroleum, petroleum products and related materials	70 010	41 118	47 169	63 959	52 130	6 667	-	5 162
34 Gas, natural and manufactured	24 704	64	6 728	18 040	15 295	2 736	-	10
35 Electric current	18 942	2 747	2 968	18 720	11 045	7 675	-	-
4 Animal and vegetable oils, fats and waxes	3 859	2 539	2 348	4 050	3 944	177	-	-71
41 Animal oils and fats	1 360	507	940	927	896	29	-	2
42 Fixed vegetable fats and oils, crude, refined or fractionated	1 125	1 431	621	1 935	1 870	136	-	-70
43 Animal or vegetable fats and oils, processed; waxes of animal or vegetable origin, inedible mixtures or preparations of animal or vegetable fats and oils, n.e.s.	1 375	601	787	1 188	1 178	12	-	-2
5 Chemicals and related products, n.e.c	70 581	49 216	61 360	58 437	48 796	5 130	3 477	1 035
51 Organic chemicals	9 767	4 531	7 883	6 415	6 331	40	-	44
52 Inorganic chemicals	748	2 035	505	2 278	2 247	18	-	12
53 Dyeing, tanning and colouring materials	4 612	3 214	3 365	4 461	4 127	244	-	89
54 Medical and pharmaceutical products	35 703	13 913	35 364	14 252	8 132	2 191	3 477	453
55 Essential oils and resinoids and perfume materials; toilet, polishing and cleaning preparations	3 191	4 624	2 866	4 949	2 577	2 321	-	50

¹ Goods for producing services in the general government sector are included in "Intermediate consumption". Goods for public consumption mainly cover subsidy schemes, e.g. for medical products.

For further information visit www.dst.dk/inputoutput

Table 390 (page 2 of 2) Supply of goods. 2005

SITC	Danish turnover	Imports incl. customs duties	Exports	Domestic supply	Used for			
					Intermediate consumption	Household consumption	Government consumption ¹	Capital formation, stocks
DKK mio. —								
56 Fertilizers (other than those of group 272)	204	1 286	105	1 386	1 347	22	-	17
57 Plastics in primary forms	931	8 892	1 206	8 617	8 542	1	-	75
58 Plastics in non-primary forms	6 452	5 467	3 721	8 198	7 870	106	-	221
59 Chemical materials and products, n.e.s.	8 971	5 256	6 345	7 881	7 623	186	-	73
6 Manufactured goods classified chiefly by material	86 941	72 054	42 592	116 403	105 544	5 495	389	4 975
61 Leather, leather manufactures, n.e.s. and dressed furskins	57	681	292	446	360	69	-	17
62 Rubber manufactures, n.e.s.	1 491	3 237	1 263	3 465	3 151	188	-	125
63 Cork and wood manufactures (excluding furniture)	12 165	5 494	3 818	13 841	12 975	357	-	510
64 Paper, paperboard and articles of paper pulp, of paper or of paperboard	8 834	10 631	4 537	14 928	13 686	915	389	-62
65 Textile yarn, fabrics, made-up articles, n.e.s., and related products	5 729	7 727	5 676	7 779	5 567	1 546	-	667
66 Non-metallic mineral manufactures, n.e.s.	17 471	6 915	6 890	17 495	16 083	876	-	537
67 Iron and steel	3 822	16 998	6 144	14 676	14 458	5	-	213
68 Non-ferrous metals	3 024	6 117	2 258	6 883	6 817	5	-	61
69 Manufactures of metal, n.e.s.	34 348	14 254	11 713	36 890	32 448	1 534	-	2 907
7 Machinery and transport equipment	111 860	162 754	118 745	155 870	67 502	26 973	343	61 051
71 Power generating machinery and equipment	20 335	7 965	17 786	10 514	9 168	83	-	1 263
72 Machinery specialized for particular industries	14 824	12 925	12 892	14 857	3 929	303	-	10 625
73 Metal working machinery	1 209	1 566	972	1 803	485	-	-	1 319
74 General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	35 216	20 667	26 917	28 966	17 274	188	-	11 505
75 Office machines; automatic data processing machines	1 365	22 162	6 603	16 924	5 763	1 201	9	9 951
76 Telecommunications and sound recording and reproducing apparatus and equipment	6 990	28 781	22 400	13 371	6 446	4 440	-	2 486
77 Electrical machinery, apparatus and appliances, n.e.s. and electrical parts thereof (including non-electrical counterparts n.e.s. of electrical household type equipment)	16 956	21 054	11 959	26 051	17 875	3 408	1	4 767
78 Road vehicles (including air-cushion vehicles)	8 263	37 385	11 203	34 446	5 173	16 976	333	11 963
79 Other transport equipment	6 703	10 249	8 014	8 937	1 389	374	-	7 174
8 Miscellaneous manufactured articles	85 568	64 223	66 905	82 886	43 875	23 432	874	14 706
81 Prefabricated buildings, sanitary plumping, heating and lighting fixtures and fittings, n.e.s.	3 952	3 002	2 002	4 952	2 459	835	2	1 656
82 Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	20 998	6 860	14 738	13 121	2 574	4 613	121	5 813
83 Travel goods, handbags and similar containers	24	951	296	679	134	445	-	100
84 Articles of apparel and clothing accessories	3 832	20 702	14 446	10 089	1 359	8 203	-	526
85 Footwear	450	4 393	2 406	2 437	295	1 889	7	246
87 Professional, scientific and controlling instruments and apparatus n.e.s.	13 051	7 230	11 499	8 782	5 595	152	13	3 021
88 Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	1 900	2 882	1 453	3 329	2 079	952	36	262
89 Miscellaneous manufactured articles, n.e.c	41 361	18 202	20 066	39 497	29 380	6 343	695	3 080
9 Commodities and transactions not classified elsewhere in SITC	51	789	233	607	645	-89	-	51
93 Special transactions and commodities not classified according to kind	-	681	202	478	478	-	-	-
96 Coin (other than gold coin) not being legal tender	51	5	3	53	0	2	-	51
97 Gold, non-monetary (excluding gold ores and concentrates)	-	103	28	76	167	-91	-	1

Table 391

Gross domestic product by regions and provinces. 2007

	Gross domestic product	Gross domestic product per capita ¹	Gross domestic product per capita ¹	Annual average real growth 2000-2007	Average real growth 2007
	current prices DKK mio.	current prices DKK 1 000	the whole country = 100	per cent	
Denmark²	1 687 892	309.1	100	1.8	1.6
Region Hovedstaden	605 367	369.0	119	1.8	2.5
Province København By	274 091	420.1	136	1.9	2.2
Province København Omegn	210 777	418.5	135	2.1	2.4
Province Nordsjælland	110 969	251.4	81	1.2	3.6
Province Bornholm	9 529	221.4	72	1.4	2.8
Region Sjælland	183 571	224.4	73	1.5	0.5
Province Østsjælland	53 403	229.8	74	2.3	0.7
Province Vest- og Sydsjælland	130 168	222.3	72	1.1	0.4
Region Syddanmark	331 512	278.1	90	1.9	2.1
Province Fyn	119 405	248.1	80	1.3	0.8
Province Syddjylland	212 107	298.4	97	2.2	2.9
Region Midtjylland	348 364	282.8	91	2.1	1.6
Province Vestjylland	127 904	301.8	98	2.1	2.7
Province Østjylland	220 461	272.9	88	2.1	1.0
Region Nordjylland	156 791	271.4	88	2.2	2.8
Province Nordjylland	156 791	271.4	88	2.2	2.8
Outside the regions ³	62 287	•	•	-1.6	-7.4

¹ It is not possible to calculate GDP per capita outside the regions. ² Figures for the whole country correspond to earlier figures – National accounts, December version 2006. ³ Activities that cannot be allocated to any county. Primary activities in the North Sea.

For further information visit www.statbank.dk/rnat111 and [rnat21](http://www.statbank.dk/rnat21)

Table 392

Input-output table. 2005

	Input in main groups of industries								Total
	Agriculture, fishing, quarrying	Manu- fac- turing	Electricity, gas and water supply	Con- struc- tion	Wholesale and retail trade; hotels, restau- rants	Transport, post and telecom- mu- nica- tions	Finance and business activities	Public and personal services	
DKK mio. in current prices									
Agriculture, fishing, quarrying.	8 029	50 154	9 135	1 851	363	7	42	1 515	71 096
Manufacturing	12 894	96 138	806	36 739	17 281	6 932	14 344	9 859	194 994
Electricity, gas and water supply	1 364	6 591	3 200	171	3 678	924	1 764	4 137	21 828
Construction	1 472	2 571	3 276	1 631	2 067	5 903	25 902	7 289	50 111
Wholesale and retail trade; hotels, restaurants	4 598	29 938	460	21 104	14 587	7 892	6 395	9 770	94 745
Transport, post and telecommunications	885	14 402	409	2 009	32 731	35 196	17 282	17 801	120 715
Finance and business activities	7 595	35 021	2 842	27 116	49 775	17 989	96 124	41 581	278 043
Public and personal services	1 207	5 356	505	724	5 297	3 486	11 812	29 452	57 839
Total use of domestic products	38 045	240 171	20 632	91 345	125 779	78 330	173 666	121 403	889 371
Imports incl. customs duties	10 517	143 978	3 863	23 041	36 784	126 986	28 572	25 962	399 703
Taxes on products, net and VAT	3 226	3 385	112	1 567	5 010	5 777	17 366	24 012	60 455
Uses at market prices	51 787	387 535	24 606	115 953	167 573	211 094	219 604	171 377	1 349 529
Other taxes linked to production, net.	-5 365	-805	98	-40	-306	-311	7 395	-3 887	-3 222
Compensation of employees	9 915	130 564	4 980	53 649	129 978	55 590	137 793	301 190	823 659
Gross operating surplus and mixed income	64 721	55 782	21 810	17 289	46 106	56 552	170 376	55 783	488 417
Gross output at basic prices	121 058	573 076	51 494	186 851	343 351	322 925	535 167	524 462	2 658 384
Final demand									
	Private consumption	Government consumption	Gross fixed capital formation			Increase in stocks	Exports	Total	Total
			Machinery and transport equipment	Building and construction	Other capital formation				
DKK mio. in current prices									
Agriculture, fishing, quarrying.	3 124	1 013	1	-	452	778	44 594	49 962	121 058
Manufacturing	49 384	728	26 427	-	2 222	7 333	291 988	378 082	573 076
Electricity, gas and water supply	20 870	-	-	-	159	-25	8 661	29 666	51 494
Construction	3 816	7 199	454	123 939	108	-	1 222	136 740	186 851
Wholesale and retail trade; hotels, restaurants	147 794	2 634	18 072	-	3 640	1 140	75 326	248 606	343 351
Transport, post and telecommunications	36 060	649	4	-	2 174	1	163 322	202 210	322 925
Finance and business activities	192 856	4 974	4 160	11 062	14 026	85	29 960	257 124	535 167
Public and personal services	81 355	378 761	9	174	3 843	0	2 482	466 623	524 462
Total use of domestic products	535 260	395 957	49 127	135 175	26 626	9 312	617 555	1 769 013	2 658 384
Imports incl. custom duties	112 453	4 438	48 269	251	4 666	8 483	106 101	284 661	684 364
Tourism revenues etc.	-34 978	-	-	-	-	-	34 978	-	-
Taxes on products, net. and VAT	132 404	2 113	14 293	24 894	642	69	-1 628	172 787	233 242
Use at market prices	745 139	402 509	111 689	160 320	31 934	17 864	757 006	2 226 461	3 575 990

For further information visit www.statbank.dk/natio1

Table 393

Fixed capital

	Current prices			2000-prices, chain figures ¹		
	2006*	2007*	2008*	2006*	2007*	2008*
	DKK mio.					
Total gross capital stock, opening stock	8 484 241	8 916 648	9 528 010	7 445 268	7 600 078	7 768 419
Other machinery and equipment	1 021 933	1 056 687	1 109 756	990 006	1 024 176	1 065 799
Transport equipment	394 296	407 085	430 771	362 180	367 036	376 761
Buildings and structures	6 907 990	7 283 662	7 802 747	5 940 333	6 049 357	6 161 335
Dwellings	3 627 691	3 841 543	4 137 096	3 235 135	3 318 036	3 404 881
Non-residential buildings	2 166 731	2 264 887	2 390 915	1 821 205	1 842 767	1 864 199
Other structures	1 113 567	1 177 232	1 274 736	886 902	893 409	899 434
Livestock	7 792	7 804	7 914	6 352	6 259	6 205
Computer software	119 101	124 934	138 946	120 866	129 684	138 679
Entertainment, literary or artistic originals	10 723	11 105	11 529	9 485	9 676	9 808
Mineral exploration	22 406	25 371	26 347	18 730	18 963	19 110
Total consumption of fixed capital	255 229	268 563	...	235 401	241 261	...
Other machinery and equipment	73 892	78 354	...	75 462	79 329	...
Transport equipment	31 837	31 419	...	28 060	27 258	...
Buildings and structures	121 516	128 112	...	104 807	105 806	...
Dwellings	53 694	57 293	...	47 383	48 131	...
Non-residential buildings	40 171	41 431	...	35 538	35 697	...
Other structures	27 651	29 388	...	21 888	21 991	...
Livestock
Computer software	25 462	28 022	...	25 401	27 675	...
Entertainment, literary or artistic originals	1 721	1 784	...	1 520	1 549	...
Mineral exploration	801	872	...	690	697	...
Total net capital stock, opening stock	4 619 167	4 854 873	5 192 896	4 043 735	4 129 253	4 223 202
Other machinery and equipment	547 037	574 826	614 326	528 181	555 739	588 441
Transport equipment	232 285	236 442	245 416	213 626	213 141	215 294
Buildings and structures	3 746 849	3 946 947	4 226 503	3 213 735	3 268 864	3 326 335
Dwellings	1 945 356	2 062 783	2 225 690	1 731 514	1 778 231	1 828 494
Non-residential buildings	1 157 891	1 210 761	1 280 626	972 612	984 133	996 319
Other structures	643 602	673 403	720 188	511 229	509 697	506 741
Livestock	7 792	7 804	7 914	5 987	5 900	5 849
Computer software	67 080	69 029	78 350	69 272	74 799	80 137
Entertainment, literary or artistic originals	5 902	6 116	6 311	5 221	5 329	5 369
Mineral exploration	12 221	13 709	14 076	10 216	10 247	10 210

¹ Chained values do not show additivity. The sum of the components will thus not be equal to the shown totals. The magnitude of the difference is not an indicator of the reliability of the results.

For further information visit www.statbank.dk/nat08 and [nat04](#)

Table 394

Financial accounts. Denmark and rest of the world

	2005	2006*	2007*
————— current prices, DKK mio. —————			
Financial account (transactions)			
Financial assets	324 037	283 767	567 893
Monetary gold and Special Drawing Rights (SDRs)	-444	-1 260	129
Currency and deposits	78 695	146 249	303 787
Securities other than shares	139 798	92 235	188 112
Loans	53 873	81 047	-6 905
Shares and other equity	42 791	-55 315	68 470
Insurance technical reserves	-322	328	-1 205
Other accounts receivable	9 646	20 483	15 505
Financial liabilities	394 046	330 795	580 180
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	86 852	43 965	223 426
Securities other than shares	79 916	45 085	168 723
Loans	62 316	29 522	70 941
Shares and other equity	153 929	182 880	104 240
Insurance technical reserves	1 287	-1 619	2 650
Other accounts receivable	9 747	30 962	10 200
Net lending (+)/net borrowing (-)	-70 009	-47 028	-12 287
Other changes in assets account			
Financial assets	150 276	36 029	-40 601
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	25 093	-17 254	-32 147
Securities other than shares	6 704	-42 249	-33 742
Loans	11 799	6 449	-5 939
Shares and other equity*	103 119	87 813	34 481
Insurance technical reserves	1 362	209	-143
Other accounts receivable	2 199	1 061	-3 111
Financial liabilities	208 351	-92 233	-138 465
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	10 858	-33 758	-13 692
Securities other than shares	59 913	-71 793	-72 041
Loans	1 910	-173	-21 325
Shares and other equity*	130 741	18 584	-27 468
Insurance technical reserves	-36	-40	-18
Other accounts receivable	4 965	-5 053	-3 922
Closing balance sheet			
Financial assets	3 228 905	3 549 961	4 077 124
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	813 842	942 837	1 214 477
Securities other than shares	1 164 684	1 214 670	1 369 040
Loans	344 683	432 179	419 335
Shares and other equity*	816 567	849 065	952 016
Insurance technical reserves	15 671	16 207	14 859
Other accounts receivable	73 458	95 003	107 397
Financial liabilities	3 273 633	3 512 195	3 953 910
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	581 190	591 397	801 131
Securities other than shares	961 252	934 544	1 031 227
Loans	490 279	519 628	569 244
Shares and other equity*	1 110 564	1 312 028	1 388 800
Insurance technical reserves	8 558	6 899	9 532
Other accounts receivable	121 790	147 699	153 976
Net financial assets	-44 728	37 766	123 214

Note: Financial accounts figures for the rest of the world are drawn up from the point of view of the rest of the world. Thus, a financial asset held by the rest of the world is a liability for Denmark and vice versa.

For further information visit www.statbank.dk/nat10, nat11, nat12 and nat13

Table 395

Financial accounts. General government

	2005	2006*	2007*
————— current prices, DKK mio. —————			
Financial account (transactions)			
Financial assets	-11 118	64 409	9 799
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-8 024	61 935	15 222
Securities other than shares	-2 520	-3 805	3 988
Loans	4 965	13 712	-15 626
Shares and other equity	4 548	-2 177	3 430
Insurance technical reserves	28	-31	125
Other accounts receivable	-10 115	-5 225	2 660
Financial liabilities	-88 240	-17 054	-65 344
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	723	764	220
Securities other than shares	-79 892	-68 856	-63 377
Loans	4 036	3 718	25 503
Shares and other equity	•	•	•
Insurance technical reserves	•	•	•
Other accounts receivable	-13 108	47 320	-27 690
Net lending (+)/net borrowing (-)	77 122	81 463	75 143
Other changes in assets account			
Financial assets	-27 736	-1 150	11 178
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	138	-
Securities other than shares	-2 012	-7 024	-4 631
Loans	779	1 682	-818
Shares and other equity*	1 400	11 323	9 346
Insurance technical reserves	8	9	16
Other accounts receivable	-27 910	-7 278	7 266
Financial liabilities	5 436	-24 465	-11 331
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	-2 398	-26 312	-14 449
Loans	1 448	1 847	3 119
Shares and other equity*	•	•	•
Insurance technical reserves	•	•	•
Other accounts receivable	6 385	-	-
Closing balance sheet			
Financial assets	723 386	786 647	807 625
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	70 637	132 711	147 933
Securities other than shares	169 532	158 702	158 059
Loans	118 257	133 652	117 208
Shares and other equity*	234 880	244 026	256 802
Insurance technical reserves	586	565	707
Other accounts receivable	129 494	116 991	126 917
Financial liabilities	856 521	815 002	738 327
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	12 316	13 080	13 300
Securities other than shares	655 166	559 997	482 172
Loans	117 149	122 714	151 335
Shares and other equity*	•	•	•
Insurance technical reserves	•	•	•
Other accounts receivable	71 890	119 210	91 520
Net financial assets	-133 135	-28 355	69 298

Note: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

For further information visit www.statbank.dk/nat10, nat11, nat12 and nat13

Table 396

Financial accounts. Corporate sector

	2005	2006*	2007*
————— current prices, DKK mio. —————			
Financial account (transactions)			
Financial assets	1 191 182	1 212 397	1 535 483
Monetary gold and Special Drawing Rights (SDRs)	445	1 260	-129
Currency and deposits	383 346	124 096	484 458
Securities other than shares	169 881	93 409	336 310
Loans	416 248	399 970	440 311
Shares and other equity	255 971	358 279	206 788
Insurance technical reserves	2 249	-3 249	6 367
Other accounts receivable	-36 956	238 634	61 376
Financial liabilities	1 141 845	1 191 402	1 530 430
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	431 307	327 274	643 252
Securities other than shares	308 312	208 031	435 921
Loans	192 831	270 319	121 252
Shares and other equity	148 042	154 601	158 023
Insurance technical reserves	49 395	64 572	88 253
Other accounts receivable	11 958	166 605	83 728
Net lending (+)/net borrowing (-)	49 337	20 995	5 053
Other changes in assets account			
Financial assets	1 275 347	287 566	-513 435
Monetary gold and Special Drawing Rights (SDRs)	1 868	727	1 276
Currency and deposits	-14 828	-17 352	17 795
Securities other than shares	77 025	-92 966	-94 363
Loans	-790	-24 409	-25 962
Shares and other equity*	1 159 746	420 715	-402 717
Insurance technical reserves	258	283	531
Other accounts receivable	52 067	571	-9 997
Financial liabilities	1 653 564	657 853	-439 837
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	21 216	10 868	-66
Securities other than shares	24 743	-42 413	-46 436
Loans	18 487	-12 049	-8 199
Shares and other equity*	1 415 411	695 049	-341 313
Insurance technical reserves	167 813	75	-45 447
Other accounts receivable	5 894	6 322	1 628
Closing balance sheet			
Financial assets	11 805 446	13 305 413	14 327 461
Monetary gold and Special Drawing Rights (SDRs)	7 647	9 633	10 780
Currency and deposits	1 433 295	1 540 040	2 042 295
Securities other than shares	2 941 293	2 941 737	3 183 684
Loans	3 257 171	3 632 732	4 047 081
Shares and other equity*	3 629 554	4 408 548	4 212 620
Insurance technical reserves	29 717	26 749	33 648
Other accounts receivable	506 768	745 972	797 353
Financial liabilities	13 243 735	15 092 990	16 183 584
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	2 452 445	2 790 587	3 433 773
Securities other than shares	2 825 782	2 991 399	3 380 884
Loans	1 317 552	1 575 822	1 688 873
Shares and other equity*	4 559 070	5 408 720	5 225 430
Insurance technical reserves	1 652 507	1 717 155	1 759 961
Other accounts receivable	436 380	609 306	694 662
Net financial assets	-1 438 290	-1 787 577	-1 856 122

Note: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

For further information visit www.statbank.dk/nat10, nat11, nat12 and nat13

Table 397

Financial accounts. Household sector

	2005	2006*	2007*
————— current prices, DKK mio. —————			
Financial account (transactions)			
Financial assets	119 327	147 986	137 298
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	64 864	39 722	63 430
Securities other than shares	-721	3 735	13 309
Loans	20	-29	5
Shares and other equity	-1 340	36 694	-16 426
Insurance technical reserves	48 727	65 905	85 616
Other accounts receivable	7 777	1 958	-8 637
Financial liabilities	175 775	203 412	205 206
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	-1 896	1 317	451
Loans	215 922	191 141	200 090
Shares and other equity	-	-	-
Insurance technical reserves	•	•	•
Other accounts receivable	-38 251	10 953	4 664
Net lending (+)/net borrowing (-)	-56 448	-55 426	-67 908
Other changes in assets account			
Financial assets	469 844	206 166	-55 807
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	21 809	11 577	594
Securities other than shares	-1	1 271	-641
Loans	2	2	0
Shares and other equity*	281 887	193 782	-9 891
Insurance technical reserves	166 149	-465	-45 869
Other accounts receivable	-3	-1	1
Financial liabilities	-1 481	-13 259	-10 306
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	-542	-451	-451
Loans	-10 054	-5 902	-6 312
Shares and other equity*	-	-	-
Insurance technical reserves	•	•	•
Other accounts receivable	9 116	-6 907	-3 543
Closing balance sheet			
Financial assets	3 565 999	3 920 152	4 001 642
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	728 177	779 476	843 500
Securities other than shares	181 897	186 904	199 572
Loans	199	172	177
Shares and other equity*	988 633	1 219 109	1 192 792
Insurance technical reserves	1 615 092	1 680 532	1 720 280
Other accounts receivable	52 001	53 958	45 321
Financial liabilities	1 942 200	2 132 352	2 327 252
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	15 207	16 073	16 073
Loans	1 795 331	1 980 570	2 174 348
Shares and other equity*	-	-	-
Insurance technical reserves	•	•	•
Other accounts receivable	131 662	135 709	136 831
Net financial assets	1 623 799	1 787 800	1 674 389

Note 1: The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

Note 2: Figures for the household sector includes figures for non-profit institutions serving households (NPISH).

For further information visit www.statbank.dk/nat10, nat11, nat12 and nat13

Table 398**Balance of payments**

	2006*	2007*	2008*
	DKK mio.		
Current receipts, total	1 031 498	1 090 095	1 189 100
Export of goods (fob)	537 981	545 428	581 710
Services	308 086	334 267	365 641
Sea transport	158 340	172 149	191 719
Other transportation	39 148	44 549	47 970
Travel	33 074	33 862	34 152
Communication, Information services etc	22 015	23 678	24 686
Other business services	46 206	50 582	56 771
Financial and cultural services etc	9 303	9 446	10 345
Compensation of employees	5 841	5 591	5 514
Investment income	158 610	182 384	212 861
Current transfers from EU	9 409	8 875	9 148
Other current transfers	11 570	13 550	14 228
Current expenditure, total	984 508	1 078 105	1 153 747
Import of goods (fob)	520 725	547 707	589 668
Services	267 578	292 569	316 488
Sea transport	112 453	126 440	133 526
Other transportation	28 980	30 973	36 213
Travel	44 438	47 873	48 941
Communication, Information services etc	19 500	20 731	23 096
Other business services	45 488	47 953	57 980
Financial and cultural services etc	16 720	18 601	16 728
Compensation of employees	10 445	16 321	16 367
Investment income	137 356	170 904	177 044
Current transfers to EU	17 460	18 678	20 060
Other current transfers	30 944	31 925	34 120
Surplus on current accounts	46 990	11 991	35 352
+ Capital transfers, etc from abroad, net	37	295	516
Net lending	47 028	12 286	35 868
+ Financial transactions, net from abroad	-83 765	-12 438	8 486
Change in Danmarks Nationalbank's reserve assets	-36 737	-152	44 354

For further information visit www.statbank.dk/bop6

Table 399**Balance of payments and foreign debt**

Goods and services, net ¹ DKK mio.	Investment income, net ¹ DKK mio.	Balance of payments current account, net ¹		Net foreign liabilities at end of year ²		
		DKK mio.	As percentage of gross domestic product	DKK mio.	As percentage of gross domestic product	Per capita in DKK
1960	-458	33	-407	-1.0	417	1.0
1970	-3 452	-334	-4 077	-3.4	14 929	12.6
1975	-1 800	-1 866	-3 176	-1.5	26 818	12.4
1980	-4 090	-9 580	-13 400	-3.6	99 700	26.7
1985	-533	-27 045	-28 833	-4.7	243 500	39.6
1990	41 863	-33 891	3 425	0.4	282 000	34.2
1995	41 306	-25 815	7 153	0.7	268 000	26.3
2000	77 693	-33 001	18 208	1.4	218 000	16.8
2005	82 229	13 671	67 137	4.3	-52 000	-3.4
2008*	41 195	35 817	35 352	2.0	153 000	8.8

¹ Figures for 1988 and onwards changed in accordance with the IMF fifth Balance of Payments Manual and exclusive of the Faroe Islands and Greenland. ² From 1991 and onwards figures are based on Danmarks Nationalbank's revised external debt figures.

Source (for liabilities): Danmarks Nationalbank.

For further information visit www.statistikbanken.dk/bop6

Table 400

Foreign debt

	31 December	2006*	2007*	2008*
DKK bn.				
INSTRUMENTS				
Assets, total	3 374	3 724	3 715	
Assets, total excl. exchange reserves	3 196	3 548	3 490	
Direct investment	840	913	1 010	
Portfolio investment	1 415	1 523	1 236	
Equity securities	741	789	456	
Debt securities	674	733	780	
Financial derivatives, net	47	-3	66	
Other investment	894	1 115	1 178	
Exchange reserves	178	176	226	
Liabilities, total	3 401	3 835	3 868	
Liabilities, total excl. exchange reserves	3 397	3 830	3 747	
Direct investment	761	801	833	
Portfolio investment	1 425	1 549	1 426	
Equity securities	358	427	245	
Debt securities	1 067	1 122	1 181	
Other investment	1 210	1 480	1 488	
Exchange reserves	4	5	121	
SECTORS				
Assets, total	3 374	3 724	3 715	
Private, companies and households	2 131	2 219	2 145	
General government sector	28	22	24	
Monetary Financial Institutions (MFI)	1 037	1 306	1 321	
Danmarks Nationalbank	178	176	226	
Liabilities, total	3 401	3 835	3 868	
Private, companies and households	1 401	1 494	1 450	
General government sector	181	182	239	
Monetary Financial Institutions (MFI)	1 814	2 155	2 058	
Danmarks Nationalbank	4	5	121	
Net liabilities, total (liabilities-assets)	27	111	153	
Private, companies and households	-730	-725	-695	
General government sector	153	160	215	
Monetary Financial Institutions (MFI)	777	849	737	
Danmarks Nationalbank	-174	-171	-105	

Source: Danmarks Nationalbank.