

INTERNATIONAL TRADE IN SERVICES - SCREENING

Which data should be reported?

Enterprises taking part in the survey must report the total value of services imported and exported by the enterprise in 2020:

<u>The form on Virk.dk</u>		Samlet import og eksport af tjenester
Total value of services imported in 2020	>	1. Samlet import af tjenester i tællingsåret Angiv den samlede udgift til køb af tjenester fra udlandet. Medtag ikke køb af varer. kr. 2. Samlet eksport af tjenester i tællingsåret Angiv den samlede indtægt fra salg af tjenester til udlandet.
Total value of services exported in 2020	\longrightarrow	Medtag ikke salg af varer. kr.

What is a service?

Trade in services comprises all purchases and sales, which are not related to physical goods. Examples of services include transportation, telecommunication, royalties, licenses etc. Please refer to page 2 in this guide for a detailed list of service types.

When does a transaction count as import or export?

The survey concerns trade in services between Danish and foreign enterprises. A Danish enterprise is defined as an enterprise whose permanent address is in Denmark, while a foreign enterprise is an enterprise with permanent address abroad. Consequently, Danish subsidiaries of foreign enterprises are counted as Danish enterprises, while foreign subsidiaries of Danish enterprises are considered to be foreign enterprises. In this context, Greenland the Faroe Islands are considered as foreign territories. Note that import and export are defined solely on the basis of the address of the trade partner. Where the service is provided is not relevant.

How is the value of a transaction defined?

The value of import and export of services is defined as the invoice value. The value should be reported in whole DKK. For conversion to DKK, the exchange rate from Danmarks Nationalbank on the day of the transaction should be used. Alternatively, the average rate for 2020 can be used (see www.statistikbanken.dk/DNVALA).

What is the purpose of the survey?

The screening survey is an important part of the statistics on international trade in services and the balance of payments. The results of the survey are not published separately, but they are used for updating the basis for the ongoing production of the data.





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Examples of services

Commissions Commissions from procurement of goods

Repair services Maintenance and repair services

Processing Expenses related to processing of own goods abroad. Income related to processing of

goods owned by foreign enterprises

Transportation Passenger and freight transport (incl. rent of the means of transportation) as well as

supplementary services such as loading, unloading, maintenance, road taxes etc.

Travel Directly invoiced hotel and conference fees, car rental etc. Does not include expenses,

which are paid in cash or with credit card during the trip abroad

Communication Postal services, courier services, telecommunication

Construction services Construction services abroad: Total income from abroad; total expenditure abroad on

goods, services and foreign work force

Construction services in Denmark: Total income as subcontractor for a foreign con-

tractor; total expenditure on foreign contractors

Insurance premiums/

compensations

Premiums and compensations relating to life insurances and pension funding, reinsurance, casualty insurance such as health and accident insurance, transport insur-

ance, fire insurance, general liability insurance

Insurance services Intermediation, consultancy, evaluation etc.

Financial services Financial intermediation, consultancy, custody and management of financial assets

etc. (interest rates are not counted as services)

Computer and

information services

News agency services, computer and data services such as consultancy and installation of hardware and software, data processing, web-page services (including web development and maintenance of web pages), development of customized software

Licenses etc. Franchising and royalties from the use of registered trademarks and other rights

Audio-visual services Production of film, video, music as well as radio and television programmes. Services

in connection with theatrical and musical productions, sporting events and circuses. Fees to producers, directors and actors. Licenses for the use and distribution of audio-

visual products

Education services Correspondence courses, education via television or Internet as well services deliv-

ered by teachers etc.

Health related services Services provided by doctors, nurses, laboratory services etc.

Cultural and recreational services Library, museum and archive services as well as other cultural and sports services

Other services Operational leasing, legal services, accounting, financial statement, tax consultancy,

business and management consulting, management fees, advertising, market research, public opinion polling, research and development, architectural and engineering services, environmental services, recruitment, security services, translation

and interpretation etc.

