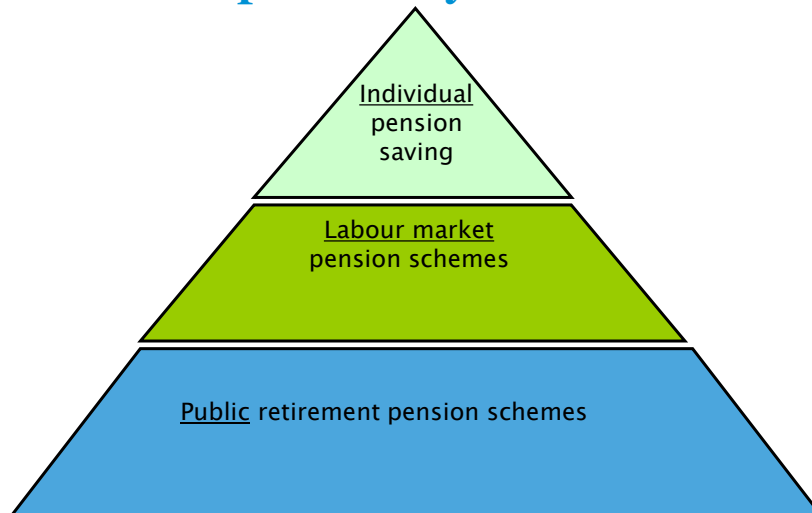


# The Danish pension system



## The danish pension system



## Public retirement pension schemes

- "Folkepensionen"
- "ATP"

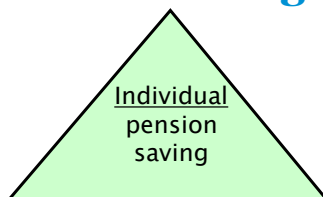
Public retirement pension schemes

## Labour market pension schemes

- Defined contribution schemes
- Civil servant scheme

Labour market  
pension schemes

## Individual pension saving



- Individual schemes
- (Early retirement scheme)

## Civil servant scheme

- Unfunded defined benefit scheme
- About 300.000 members - declining
- Pension liability not included in National accounts, only in supplementary table
- Uses the Freiburg model
- Calculations based on individual data
- Uses assumptions based on recommendations by EUROSTAT