

Travel Account in Denmark

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Travel account

- Part of international trade in services
- Part of Balance of payments statistics
- Balance of Payments Manual
- Manual on Statistics of international trade in services
- External trade division in Statistics Denmark



What is Travel Item?

- Travel account/Travel Item has to sides:
 - income and expenditureor
 - export and importor
 - credits and debits
- Covers primarily the goods and services acquired from an economy by travellers during visits of less than one year to that economy
- Domestic tourism not included



Settlements statistics terminated

- Settlements statistics terminated by end 2004
- Survey on trade in services from 2005 (direct reporting)
- Special system for Travel Item from 2005



Travel Account in Denmark from 2005

- The old system (2005-2007)
- The current system (2007-)
 - travel debits/import changed in 2013 & 2014
- A new system ()



VisitDenmark: Travel Credits

- Main source is TØBBE (Economic and employment effects of tourism in Denmark)
- Description of tourism consumption in Denmark for travel with overnight stays
- Face-to-face interview at different accommodation establishments
- Consumption data is combined with overnight stays and supplemented with other sources
- Result: Tourism revenue in Denmark



Statistics Denmark: Travel Debits

- Start level (2005/2011)
 - Supplemented by Asymmetry data/Mirror statistics from 2012 for EU
- Sources for update:
 - Asymmetry data/Mirror statistics
 - Traffic statistics
 - Survey on trade in services
 - Other countries' statistics on night spent by Danes at hotels and similar establishments
 - ...



Credit Cards

- Statistics Denmark have been trying to get information on credit cards for several years
- Recently got information for 2013 and 2014



Detailed informations

- Debits/Credits
 - Period
 - Country
 - Currency
 - Industry (sector)
 - Card type
 - Value
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- No information about internet trade



The potential use of credit cards in Danish travel account: Travel credits

- Current system very good and stable
- Credit cards could be used for verification



The potential use of credit cards in Danish travel account: Travel debits

- Current system needs changes and improvements
- Credit cards could be used as main source, supplementary source and/or for verification



Asymmetry data/Mirror statistics

- Asymmetry data is a very useful information
- Overview on global Intra – EU bilateral Travel asymmetries
- Year to year development in bilateral asymmetries



Asymmetry data in Danish Travel Account

- Error detection
- Confirm figures
- Estimation of year to year development
- Estimation of level
- 2013 & 2014: Very important source on Debit side especially for EU

