

European Agricultural Account (EAA)

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Main elements of the EAA:



Production Value
- Sales products
- Agricultural services and secondary activities
- Changes in stock



Intermediate consumption
- Seeds
- Energy
- Fertilizers
- Chemicals
- Feeding stuff
- Maintenance



Fixed capital consumption
Labour input (third)
Subsidies and rents/interest
Capital formation
Subsidies and taxes

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“The Economic Accounts for Agriculture (EAA) is a satellite account of the European system of national and regional accounts, adapted to the specific nature of the agricultural sector”

The EAA measure the total output (quantity x price) of the agricultural activity which includes:

- Output sold (including trade in agricultural goods and services between agricultural units)
- Changes in stocks
- Output for own final consumption and own-account gross-fixed capital formation
- Output produced for further processing by other agricultural producers;
- Intra-unit consumption of livestock feed products.

In other words it measures Gross Domestic Products (GDP) at factor prices

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The Economic Accounts for Agriculture can be split up into the following headings:

+ Total value of agricultural sales ex producer
+ Total income from agricultural services
+ Income from non-agricultural secondary activities
+ Total value of stock changes at producers
= Output of agricultural industry
- Total intermediate consumption
= Gross value added at producer prices
+ Subsidies on products
- Taxes and duties on products
= Gross value added at basic prices
+ General subsidies
- General taxes and duties
= Gross domestic product at factor cost prices.

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EAA Forecast

- One yearly forecast of the EAA is made 1 month before the end of the year
- The forecast is based on prices
- All EU memberstates makes this
- Figures are aggregated for all EU and used for policy decisions.

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Danish EAA in figures

Gross domestic product at factor cost for agriculture by type and time

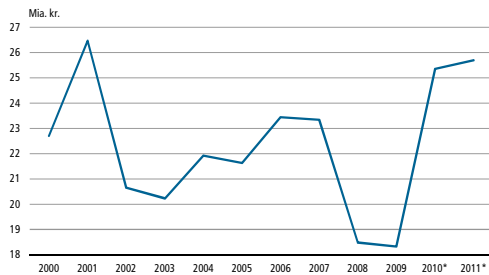
StatBank tabel LBFI1

DKK in
Millions
Year 2011

AGRICULTURAL GOODS, SOLD, TOTAL	74.354
AGRICULTURAL SERVICES	2.613
SECONDARY ACTIVITIES	1.088
Changes in stocks at farms, total	-1.333
OUTPUT, TOTAL	76.722
INTERMEDIATE CONSUMPTION, TOTAL	57.955
GROSS VALUE ADDED AT PRODUCER PRICES	18.767
Subsidies on products	246
Subsidies and taxes on products	71
GROSS VALUE ADDED AT BASIC PRICES	18.942
Subsidies, general	7.544
Taxes on production	792
GROSS DOMESTIC PRODUCT AT FACTOR COST	25.694

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Danish EAA development



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Output (2) - from animals

Animals

- Cattle
- Cattle excluding calves
- Calves
- Pigs
- Equines
- Sheep and goats
- Poultry
- Chickens
- Other poultry
- Other animals

Animal output

- Milk
- Cows' milk
- Other milk types
- Eggs
- Other animal products (fur)

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Output Data Sources

- Farmers
- Retailers
- Agricultural Consultants
- Dairies, slaughteries, Mink auctions
- Specialised companies
- Associations of growers
- "Standard calculations"
- No "city markets"

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Output (1) - from crops

Crop output

- Cereals (Survey and Cooperatives)
- Industrial crops (Survey and agri experts)
- Forage plants (Farmers and agri experts)
- Vegetables and horticulture products (Survey)
- Potatoes (Survey and price statistics)
- Fruits (Major national retailer)
- Other crop products (seeds - survey)

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