

# The pension system in Denmark



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Pension schemes		Type of scheme	Funding	Recording
1. Social insurance pension schemes				
A. Social security pension schemes				
	Early retirement pension scheme	Def. benefit schemes	Under funded	Supplementary table
B. Other employment-related pension schemes				
	Labour market pension schemes (JØP)	Def. contribution schemes	Funded	Core accounts
	Civil servant pension schemes	Def. benefit schemes	Unfunded	Supplementary table
2. Social assistance				
	State pension ("Folkepension")	Def. benefit schemes	Unfunded	No
3. Individual insurance pension schemes				
	Private pension savings	Def. contribution schemes	Funded	No

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## New requirements related to ESA2010/SNA2008:

Liabilities should be recorded for *civil servant pension scheme* and *early retirement pension scheme*

Method: The Freiburg model

## Revisions not related to ESA2010:

New imputed social contributions *civil servant pension scheme*

Old method: Imputed contributions = benefit

New method: Actuarial calculation from the ministry of finance

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For which schemes should imputations be recorded?

All unfunded or underfunded defined benefit pension schemes

Where to place the scheme?

In the sector of the pension manager

What method to use?

Actuarial calculations on a accrued to date basis (ADL) (See the Eurostat “Technical Compilation Guide for pension”)