Supplementary table for reporting government interventions to support financial institutions (1)

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Member State: Denmark
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Part 1 : Net revenue/cost for general government (impact on government deficit)

Millions of national currency

		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
A	REVENUE (a+b+c+d)	0	6	2.174	6.303	11.650	5.714	4.057	1.945	605	237	61	30	37	17	96	0	376	421
a)	Guarantee fees receivable	0	0	7	560	1.594	1.034	264	72	0	0	0	0	0	0	0	0	0	0
b)	Interest receivable	0	6	2.167	5.743	5.456	4.680	3.793	1.873	117	101	61	30	0	0	0	0	0	0
c)	Dividends receivable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d)	Other	0	0	0	0	4.600	0	0	0	488	136	0	0	37	17	96	0	376	421
B	EXPENDITURE (e+f2+g+h)	0	1	967	2.117	12.994	1.908	1.625	1.316	34	28	353	212	0	0	0	19	0	0
e)	Interest payable (2)	0	1	967	2.117	2.356	1.574	1.425	728	33	28	23	8	0	0	0	0	0	0
f)	Capital injections recorded as deficit-increasing (capital transfer)	0	0	0	0	2.515	334	200	0	0	0	0	157	0	0	0	0	0	0
f2)	Other capital transfer (e.g. asset purchase)	0	0	0	0	0	0	588	1	0	0	0	0	0	0	0	0	0	0
g)	Calls on guarantees	0	0	0	8.123	0	0	0	0	0	0	0	0	0	0	0	0	0	0
h)	Other	0	0	0	0	0	0	0	0	0	330	47	0	0	0	19	0	0	0
	of which net acquisition of NFA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C	Net revenue/cost for general government (A-B)	0	5	1.207	4.186	-1.344	3.806	2.432	629	571	209	-292	-182	37	17	96	-19	376	421

Comments (Part 1):
- Banks and MCIs pay fees at up to 0.9 percent for the use of the state guarantee on individual bank- and MCI-loans. This scheme have gradually been phase-out and no fees are received after 2014.
- The capital injections/government loans into banks and mortgage credit institutions are assumed to be financed by issuing government bonds that carry an interest rate of 2.9 per cent in average. The calculations of the imputed financing cost of 8.4 mill. DKK and interest receipts of 30 mill. DKK in 2018 from the state capital injections of hybrid capital (goverment loans) are provided by the Ministry of Finance. This scheme are is phased out in 2018.
- FS's surplus from 2015, including net results of FS's subsidiaries (excluding the net transactions of DGF).
- The losses on state capital injection/government loans into banks and mortgage credit institutions on 334 mill. DKK in 2012, 200 mill DKK in 2013 and 157 mill DKK in 2018 are recorded as a capital transfer.
- The conversions of goverment loans to shares in Vestjysk bank in 2014 and 2015 has been classified as a non-financial transaction (capital transfer) and not as a financial transaction. Due to acc. losses in the bank.
- FS's deficit from 2015, including net result of FS's subsidiaries (excluding the net transactions of DGF).

Part 2 : Outstanding amount of assets, actual liabilities and contingent liabilities of general government

Millions of national currency

	Closing balance sheet	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
D	Assets (D=a+b+c+d)	0	4.371	74.955	70.455	57.499	47.610	43.768	7.599	13.979	11.990	10.925	8.654	9.427	10.095	11.052	11.973	13.602	15.171
a)	Loans	0	4.370	29.000	24.500	13.900	13.500	12.900	5.300	0	0	0	0	0	0	0	0	0	0
b)	Debt securities	0	0	45.954	45.954	43.451	33.500	29.895	1.327	979	979	579	0	0	0	0	0	0	0
c)	Equity and investment funds shares/ units	0	1	1	1	148	610	973	972	972	972	0	0	0	0	0	0	0	0
d)	Other assets of general government entities (5)	0	0	0	0	0	0	0	0	12.028	10.039	10.346	8.654	9.427	10.095	11.052	11.973	13.602	15.171
E	Liabilities (4) (E=e+f+g)	0	4.371	74.955	70.455	57.499	47.610	43.768	8.187	4.079	2.642	1.168	589	603	596	594	9	14	12
e)	Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f)	Debt securities (3)	0	4.371	74.955	70.455	57.499	47.610	43.768	8.187	2.540	2.540	1.168	589	589	589	589	0	0	0
	of which indirect liabilities (9)		4.371	74.955	70.455	57.499	47.610	43.768	8.187	2.540	2.540	1.168	589	589	589	589	0	0	0
g)	Other liabilities of general government entities (5)	0	0	0	0	0	0	0	0	1.539	102	0	0	14	7	5	9	14	12
F	Contingent liabilities (F=h+i+j+k)	0	0	53.200	202.508	166.300	70.669	9.477	5.157	0	0	0	0	0	0	0	0	0	0
h)	Liabilities and assets outside general government under guarantee (6)	0	0	53.200	193.608	162.000	66.338	5.146	826	0	0	0	0	0	0	0	0	0	0
i)	Securities issued under liquidity schemes (7)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
j)	Special purpose entities (8)	0	0	0	8.900	4.300	4.331	4.331	4.331	0	0	0	0	0	0	0	0	0	0
k)	Other contingent liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Comments (Part 2):
- In 2014 there is a decrease in government relending to Finansiel Stabilitet A/S (FS) by 7.6 bill. DKK to 5,3 bill. DKK. In 2015 FS is reclassified inside S.13, which means that the remaining relending on 0.8 bill DKK is consolidated out.
- The state capital injections of hybrid capital (are central government loans) into banks and mortgage credit institutions of 1.3 bill. DKK end of 2014 carry an interest rate of 10 per cent in average. The capital injection/government loans has decreased in 2014 by 28 bill. DKK due to repayments of loans. And further by 0.6 bill. DKK due to a conversion of government loans to shares in Vestjysk bank. This scheme are gradually phased out and by the end of 2018 the capital injection/government loans are repaid.
- Government shares in Vestjysk bank from the conversion of government loans. In 2017 all the government shares in Vestjysk bank were sold to private investors. (excluding the assets of DGF).
- Support operations e.g. state capital injections/government loans into banks and mortgage credit institutions etc. are assumed to be financed through the general financing policy of government. As the support operations is phased out in 2018 it is assumed that the financing of the schemes is now repaid.
- FS's consolidated total liabilities from 2015, incl. the liabilities of FS's subsidiaries. Only liabilities included in the Maastricht debt are reported.
- A scheme offers a state guarantee on individual bank- and MCI-loans, in order to strengthen the banks' access to private capital and to create room for lending. This scheme have gradually been phase-out and end of 2015 it amounts to zero.
- In 2014 the state guarantee to cover losses in RB (owned by FS) amounts to 4.3 bill. DKK. In 2015 FS was reclassified to S.13, which means that the remaining guarantee is consolidated out.

Part 3 : transaction in financial assets, actual liabilities of general government (to be filled in on a voluntary basis - not to be published)

Millions of national currency

	Transactions of the period	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
G	Assets (G=a+b+c+d)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a)	Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b)	Debt securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c)	Equity and investment funds shares/ units	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d)	Other financial assets of general government entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
H	Liabilities (H=e1+e2+f+g)=G-C	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e1)	Indirect liabilities (e1=H-e2-f-g)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e2)	Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f)	Debt securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g)	Other liabilities of general government entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
G-H=C	Net lending / Net borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Legend: compulsory information | voluntary information | automatic calculation

Country comments

Countries may add comments to explain their national data in the specified "Comments" column. If you add a comment, please specify whether it refers to a specific year's entry only or to the entire time-series (unless self-evident).

In particular, comments should be inserted for any major operation, for any operation reported in rows d) and h) of Part 1 or rows d), g) and k) of Part 2, as well as for every case for which the difference between the assets of year T from assets of year T-1 differs significantly from the value of transactions for year T.