

Value Index of trade margins

 $Iv = S - P + \Delta In$

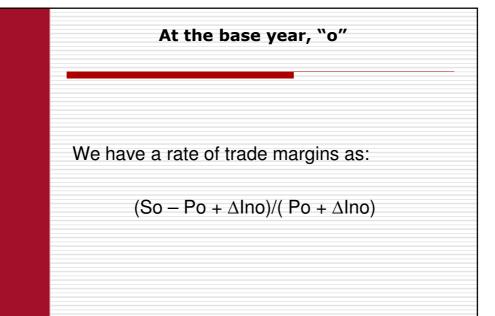
where:

S are the value of goods purchased for resale;

P are the value of purchases of goods for resale and

 Δ In are the change in inventories of goods for resale





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Applying the rate of trade margin to the flow of purchase of each year, "t", we can obtain a volume index, Iq. In formal term:

Volume index

$$Iq = [(So - Po + \Delta Ino)/(Po + \Delta Ino)] *(Pt + \Delta Int)$$



IIstat

Recommendation Iq can be used to deflate both wholesale and retail trade. It is strongly recommended to calculate the rate of trade margin at the most level of detail available.

