

NUMBER OF PERSONS EMPLOYED IN FINANCIAL INTERMEDIATION ENTERPRISES: QUALITY DESCRIPTION

Name, definition and periodicity of the indicator

The number of persons employed is defined as the average annual number of persons working in an enterprise (inclusive of working proprietors, partners working in the enterprise on a regular basis, and unpaid family workers). The indicator covers persons working outside the enterprise who pertain to and are paid by the enterprise, irrespective of the fact whether it is their main place of employment. It also covers part-time, seasonal, temporarily absent (e.g. on sick leave, paid leave, etc.) workers, and does not cover persons doing compulsory military or alternative service, as well as persons on parental leave.

Periodicity – annual.

Produced by the Financial Services Statistics Division of Statistics Lithuania.

Statistical data sources

The number of persons employed is estimated on the basis of annual surveys of financial intermediation enterprises. Data are collected through the following reports (questionnaires): on the activity of banks and credit unions B-01 (annual), insurance companies F-02 (annual), financial intermediaries F-03 (quarterly and annual), financial brokerage firms and management companies F-03 (annual, simplified). Moreover, information from the State Social Insurance Fund Board (Sodra), Statistical Register of Economic Entities (Statistical Business Register) and annual profit tax returns of individual enterprises is used.

Methods used

An exhaustive (census) annual survey is conducted, and relevant administrative data are used. On the basis of the national version (EVRK) of the Statistical Classification of Economic Activities in the European Community (NACE), enterprises are classified by economic activity at a 4-digit level. Missing values are imputed using Sodra and business register data.

Compliance with EU legislation

The contents, level of detail, methods of production and periodicity of the indicator fully comply with the requirements set in Regulation (EC) No 295/2008 of the European Parliament and of the Council of 11 March 2008 concerning structural business statistics (OJ 2008 L 97, p. 13), as last amended by Commission Regulation (EC) No 251/2009 of 11 March 2009 (OJ 2009 L 86, p. 170).

Purpose and users of the indicator

The purpose of the indicator is to estimate the number of persons employed in financial intermediation enterprises.

Principal users – national public authorities and agencies, Eurostat, mass media, business and research community, students.

Comparability

The time series of the indicator is comparable since 2002.

Accessibility

The indicator is published:

- in an annual publication *Statistics of Financial Enterprises* (in 18 months after the end of the reporting period),
- in the *Statistical Yearbook of Lithuania*;
- on the website of Statistics Lithuania, at <http://www.stat.gov.lt>;
- in the Eurostat's database.

Timeliness and punctuality

Information is submitted according to a predefined schedule.

Accuracy

Reporting period	Punctuality (date of publication)	Non-response rate, reports, %
2007	20 August 2009	5.1
2008	20 August 2010	3.1
2009	19 August 2011	3,0
2010	20 August 2012	4.5