

TURNOVER (SALES INCOME): QUALITY DESCRIPTION

Name, definition and periodicity of the indicator

Turnover – income from typical activity received during the reporting period for goods sold and services provided. Income from other activity, financing and investment activity, as well as extraordinary income, is excluded. For individual enterprises, it comprises income from products sold, work done (services provided), for natural persons carrying out economic activity – income from activity.

Periodicity – annual.

The indicator is produced by the Enterprise Statistics Division of Statistics Lithuania.

Data sources

The main data source are the data obtained from a statistical report “Enterprise activity report F-01, annual”. Additional data sources – data from annual financial statements (profit and loss statements) of enterprises, received from the state enterprise Centre of Registers; annual profit tax declarations of enterprises of unlimited civil liability, VAT and population income tax returns, received from the State Tax Inspectorate; data from other statistical surveys.

Methods used

The indicator is calculated through a total structure of business survey (SBS). For the collection of data via a statistical report, purposeful sampling of enterprises is carried out. The enterprises selected and interviewed make up about 7 per cent of the target population of enterprises, their turnover – about 80 per cent of total turnover. Data on non-responding or non-interviewed enterprises, required for the calculation of the value added, are obtained from the above-mentioned administrative sources and other statistical surveys.

The following enterprises are surveyed: public and private companies, state and municipal enterprises, affiliates of foreign enterprises, agricultural and cooperative companies, individual enterprises, general and limited partnerships, public bodies (only those public bodies which cover more than half of their activity costs by income received and those agricultural companies whose main activity does not comprise agriculture are included) and natural persons carrying out economic activity. Natural persons have been included in the survey population from 2005.

Economic activity undertaken by the surveyed enterprises according to the national version (EVRK Rev. 2) of the Statistical Classification of Economic Activities in the European Community (NACE) covers all economic activities, except for agriculture and financial intermediation.

The indicator is released based on EVRK Rev. 2 (before 2008 – EVRK Rev. 1.1), at 2–4-digit levels, broken down by enterprise size, type, territory, etc.

Compliance with EU requirements

The contents, periodicity, level of detail, methods used for the production and time of publication of the indicator comply with EU requirements (Regulation (EC) No 295/2008 of the European Parliament and of the Council of 11 March 2008 concerning structural business statistics (recast)).

Purpose and users

Purpose – estimation of the turnover of enterprises.

Users – national public authorities and agencies, the media, representatives of business and science, students, etc.

Comparability

The time series of the indicator (excluding natural persons) at the EVRK Rev. 1.1 2-digit level is comparable from 1995, at the EVRK Rev. 1.1 4-digit level – from 2000. The time series of the indicator (including natural persons) is comparable from 2005. The time series of the indicator according to EVRK Rev. 2 is comparable from 2005.

Compatibility

The indicator of turnover is also produced by the Domestic Trade Statistics and Transport and Service Statistics Divisions of Statistics Lithuania. The definitions of the indicators produced by the latter divisions and that produced by the Enterprise Statistics Division have been harmonised, while statistical survey methods are different.

Accessibility

The indicator is published:

- in annual publications *Structural Business Statistics Survey Indicators, Main Indicators of Small, Medium and Large Enterprises*;
- on the website of Statistics Lithuania, at www.stat.gov.lt;
- in the Eurostat's database;
- in the Database of Indicators of Statistics Lithuania.

Timeliness, punctuality

Information is published in the 19th month after the end of the reporting year.

Accuracy

| Quality indicator | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|--------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Non-response rate | 1.71 % | 2.58 % | 2.67 % | 3.37 % | 4.96 % | 4,82 % |
| Imputed / edited values | 1.74 %. | 2.61 % | 2.73 % | 3.58 % | 5.06 % | 5,17 % |

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