NUMBER OF FINANCIAL INTERMEDIATION ENTERPRISES: QUALITY DESCRIPTION

Name, definition and periodicity of the indicator
The number of financial intermediation enterprises refers to enterprises registered in the Statistical Register of Economic Entities (Statistical Business Register) with activity, according to NACE Rev. 1.1, falling under Section J or, according to NACE Rev. 2, Section K. The indicator covers the enterprises which have been in operation for at least part of the reporting period, as well as collective investment undertakings and pension funds which do not have employees and are not legal entities.

Periodicity – annual.

Produced by the Financial Services Statistics Division of Statistics Lithuania.

Statistical data sources
List of operating enterprises. The number of enterprises is revised on the basis of annual surveys of financial intermediation enterprises. Data are collected through the following reports (questionnaires): on the activity of banks and credit unions B-01 (annual), insurance companies F-02 (annual), financial intermediaries F-03 (quarterly and annual), financial brokerage firms and management companies F-03 (annual, simplified).

Methods used
Financial intermediation enterprises are surveyed through an exhaustive (census) annual survey. On the basis of the national version (EVRK) of the Statistical Classification of Economic Activities in the European Community (NACE), enterprises are classified by economic activity at a 4-digit level.

Compliance with EU legislation
The contents, level of detail, methods of production and periodicity of the indicator fully comply with the requirements set in Regulation (EC) No 295/2008 of the European Parliament and of the Council of 11 March 2008 concerning structural business statistics (OJ 2008 L 97, p. 13), as last amended by Commission Regulation (EC) No 251/2009 of 11 March 2009 (OJ 2009 L 86, p. 170).

Purpose and users of the indicator
The purpose of the indicator is to determine the number of operating financial intermediation enterprises.

Principal users – national public authorities and agencies, Eurostat, mass media, business and research community, students.

Comparability
The time series of the indicator is comparable since 2002.

Accessibility
The indicator is published:
- in annual publications *Statistics of Financial Enterprises* and *Statistical Yearbook of Lithuania*;
- on the website of Statistics Lithuania, at http://www.stat.gov.lt;
- in the Eurostat's database.

Timeliness and punctuality
Information is submitted according to a predefined schedule.

Accuracy

Reporting period	Punctuality (date of publication)	Non-response rate, reports, %
2007	20 August 2009	5.1
2008	20 August 2010	3,1
2009	19 August 2011	3,0
2010	20 August 2012	4.5

Accuracy

Reporting period	Punctuality (date of publication)	Non-response rate, reports, %
2007	20 August 2009	5.1
2008	20 August 2010	3,1
2009	19 August 2011	3,0
2010	20 August 2012	4.5