

Danish GDP and GNI

Sources and methods

2012

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Preface

This publication describes in detail the sources and methods used for the compilation of the Danish national accounts. It replaces the previous documentation “Danish National Accounts – Sources and Methods 2003” from 2007. With the new documentation the description of sources and methods are brought up to date and reflects the current compilation methods, guidelines (ESA2010) and classifications. It is available in English only.

The documentation uses 2012 as a reference year, but the descriptions relate to the sources and methods generally used in the compilation process. The description is limited to the compilation of final GDP and GNI. Hence the compilations of provisional annual and quarterly accounts and institutional sector accounts are not described.

Final GDP is compiled at the most detailed level using all available relevant sources for describing the economic activity within the national accounts framework. Examples are account statistics for private enterprises, government finance statistics, household budget survey and foreign trade statistics. In order to fit all this information into one figure – GDP – an extensive amount of adjustment must be made. Also, confronting data at the detailed level reveals inconsistencies in the sources that must be overcome. In the Danish national accounts this confrontation of data takes place in the Supply-use tables which contains 2 350 products and 117 industries.

The documentation is written with reference to the GNI Regulation (1287/2003) according to which Member States are obliged to provide updated documentation of their national accounts. It uses a common structure used by all EU member States.

Chapter 1 gives an overview of the system of accounts. Chapter 2 describes the revision policy and the timetable for revising and finalizing the estimates and the major revisions since the last version of the documentation. Chapters 3, 4 and 5 describe the compilation of GDP from the production side, the income side and the expenditure side respectively. Chapter 6 describes the balancing or integration procedure and validating the estimates. Chapter 7 gives an overview of the allowances for exhaustiveness. Chapter 8 describes the transition from GDP to GNI. Chapter 9 and 10 list main classifications used and main data sources used respectively.

The documentation was written by employees in the divisions for National Accounts, Government Finances and External Economy. Main contributions have been made by Maria Nilsson, Brian Südel, Jens Holst Jensen and Annette Thomsen. Ralf Frimand was responsible for the layout of the publication.

Statistics Denmark, August 2016.

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List of content

Preface	3
1. Overview of the system of accounts	8
1.0 Introduction.....	8
1.0.1 Main approaches.....	8
1.0.2 Organisation of national accounts work in Statistics Denmark	8
1.0.3 Supervisory and control systems in place.....	9
1.1 The revisions policy and the timetable for revising and finalising the estimates; major revisions since the last version of the GNI Inventory	12
1.2 Outline of the production approach	14
1.3 Outline of the income approach	17
1.4 Outline of the expenditure approach	18
1.5 The balancing or integration procedure, and main approaches to validation	19
1.6 Overview of the allowances for exhaustiveness	21
1.7 The transition from GDP to GNI	22
1.8 Main classifications used.....	23
1.9 Main data sources used	23
2. The revisions policy and the timetable for revising and finalizing the estimates; major revisions since the last version of the GNI Inventory	24
2.0 The revisions policy and the timetable for revising and finalizing the estimates.....	24
2.0.1 Current revisions	24
2.0.2 Benchmark revisions	26
2.1 Major revisions due to the transition from ESA 1995 to ESA 2010	27
2.2 Major revisions since the last version of the GNI Inventory other than due to conceptual changes in ESA 2010	34
2.2.1 Country specific reservations	34
2.2.2 Transversal reservations	35
2.2.3 Major revisions other than revisions due to reservations.....	38
2.3 Planned actions for improvements.....	39
3. The production approach	40
3.0 GDP according to the production approach	40
3.1 The reference framework	41
3.1.1 The business register	41
3.1.2 Breakdown of the economy into sectors, sub-sectors and industries.....	43
3.1.3 Sectors with complete accounts and full coverage (group 1)	44
3.1.4 Sectors with complete accounts and partial coverage (group 2)	47
3.1.5 Sectors with a combination of physical and economic accounts (group 3)	67
3.2 The border line cases.....	67
3.3 Valuation	68
3.4 Transition from private accounting and administrative concepts to ESA2010 national accounting concepts and borderline cases	70
3.5 The role of direct and indirect estimation methods and of benchmarks and extrapolations.....	78
3.6 The main approaches taken with respect to exhaustiveness	79
3.7 Agriculture, forestry and fishing (NACE rev. 2 Section A).....	80
3.8 Mining and quarrying (B)	82
3.9 Manufacturing (C).....	84
3.10 Electricity, gas, steam and air conditioning supply (D)	88
3.11 Water supply; sewerage, waste management and remediation activity (E)	90
3.12 Construction (F).....	91

3.13	Wholesale and retail trade; repair of motor vehicles and motorcycles (G)	97
3.14	Transportation and storage (H)	98
3.15	Accommodation and food services activities (I)	100
3.16	Information and communication (J)	101
3.17	Financial and insurance activities (K)	102
3.18	Real estate activities (L)	109
3.19	Professional, scientific and technical activities (M)	117
3.20	Administrative and support service activities (N)	118
3.21	Public administration and defense; compulsory social security (O)	119
3.22	Education (P)	120
3.23	Human health and social work activities (Q)	122
3.24	Arts, entertainment and recreation (R)	123
3.25	Other service activities (S)	125
3.26	Activities of households as employers; etc. (T)	126
3.27	Activities of extraterritorial organisations and bodies (U)	127
3.28	Taxes on products, including VAT	127
3.29	Subsidies on products	131
4.	The Income Approach	132
4.0	GDP according to the income approach	132
4.1	The reference framework	133
4.2	Borderline cases	137
4.3	Valuation	137
4.4	Transition from private accounting and administrative concepts to ESA2010 concepts	137
4.5	The roles of direct and indirect estimation methods and of benchmarks and extrapolations	138
4.6	The main approaches taken with respect to exhaustiveness	138
4.7	Compensation of employees	138
4.7.1	Wages and salaries and employers' social contributions	139
4.7.2	Employment and actual hours worked	141
4.8	Taxes on production and imports	142
4.9	Subsidies	143
4.10	Gross operating surplus and 4.11 Mixed income	143
4.11	Consumption of fixed capital	144
5.	The expenditure approach	147
5.0	GDP according to the expenditure approach	147
5.1	The reference framework	147
5.2	The border line cases	149
5.2.1	The borderline cases for HFCE	149
5.2.2	The borderline cases for GFCF	150
5.3	Valuation	150
5.4	Transition from private accounting and administrative concepts to ESA2010 national accounting concepts	150
5.5	The role of direct and indirect estimation methods and of benchmarks and extrapolations	151
5.6	The main approaches taken with respect to exhaustiveness	152
5.7	Household final consumption expenditure (HFCE)	153
5.7.1	Overview	153
5.7.2	Main data sources and their conversion to national accounts results	154
5.7.3	Detailed calculations by COICOP items	161
5.8	NPISH final consumption expenditure	161

5.9	Government final consumption expenditure.....	163
5.10	Acquisitions less disposals of produced fixed assets	164
5.10.1	Overview.....	164
5.10.2	Main data sources and their conversion to national accounts result	164
5.10.3	Detailed estimation methods used by an code	165
5.11	Additions to the value of non-produced non-financial assets.....	176
5.12	Changes in inventories.....	177
5.12.1	Accounting figures underlying the calculation of inventories broken down by industry	177
5.12.2	Breakdown of inventories by product	178
5.12.3	Calculation of national accounts changes in inventories	180
5.12.4	Calculation of changes in inventories using information on products	183
5.12.5	Special changes in inventories - other 2064 inventories.....	184
5.12.6	Relation between changes in inventories calculated based on inventory totals broken down by industry and information on individual products.	184
5.13	Acquisitions less disposals valuables	185
5.14	Exports of goods	186
5.15	Exports of services	187
5.16	Imports of goods.....	188
5.17	Imports of services	189
6.	The balancing or integration procedure and validating the estimates.....	190
6.0	GDP balancing procedure	190
6.0.1	Target total module	190
6.0.2	Supply and use tables as a framework for balancing	193
6.0.3	Size of balancing adjustments	202
6.1	Other approaches used to validate GDP	202
7.	Overview of the allowance for exhaustiveness	204
7.0	Introduction.....	204
7.0.1	Geographical coverage	204
7.0.2	General approaches to exhaustiveness.....	204
7.1	Allowance for exhaustiveness in the production approach.....	204
7.1.1	Identification of types of non-exhaustiveness (for which adjustments are needed).....	204
7.1.2	Adjustments made for the different types of non-exhaustiveness	206
7.1.3	Exhaustiveness methods	207
7.2	Allowance for exhaustiveness in the expenditure approach.....	215
7.2.1	Identification of types of non-exhaustiveness (for which adjustments are needed).....	215
7.2.2	Adjustments made for the different types of non-exhaustiveness	215
7.2.3	Exhaustiveness methods	215
7.3	Allowance for exhaustiveness in the income approach	215
7.3.1	Identification of types of non-exhaustiveness (for which adjustments are needed).....	215
7.3.2	Adjustments made for the different types of non-exhaustiveness	216
7.3.3	Exhaustiveness methods	216
8.	The transition from GDP to GNI.....	217
8.0	Introduction.....	217
8.1	Compensation of employees.....	217
8.2	Taxes on production and imports paid to the Institutions of the EU	218
8.3	Subsidies granted by the institutions of the EU.....	218
8.4	Cross-border property income	218
8.4.1	Interest.....	218
8.4.2	Distributed income of corporations.....	219
8.4.3	Reinvested earnings (RIE) of foreign direct investment (FDI)	219
8.4.4	Other investment income	219

9.	Main classifications used	221
9.0	Classifications used for the production approach	221
9.1	Classifications used for the income approach.....	225
9.2	Classifications used for the expenditure approach	225
9.3	Classifications used in the transition from GDP to GNI	231
10.	Main data sources used	232
10.0	Statistical surveys and other data sources used for the production approach	232
10.0.1	Quality Declaration for Accounts Statistics for Non-Agricultural Private Sector	232
10.0.2	Quality Declaration for General Government Finances	238
10.0.3	Quality Declaration for the Public Sector Finances.....	242
10.1	Statistical surveys and other data sources used for the income approach.....	244
10.1.1	Quality Declaration for the Annual and Quarterly Working Time Accounts	244
10.1.2	Employment- _Compensation_of_Employees_and_Hours_Worked_2014.....	254
10.2	Statistical surveys and other data sources used for the expenditure approach	257
10.2.1	Quality Declaration for the Household-budget-survey	258
10.2.2	International-trade-in-goods	262
10.2.3	International-trade-in-service.....	269
10.3	Statistical surveys and other data sources used for the transition from GDP to GNI	273
10.3.1	Quality Declaration for the Balance of Payments	273
	Annex 1 Statistics Denmark's organisation chart	276
	Annex 2 National Account's organisation chart	277
	Annex 3 Accounts Statistics Questionnaire, 2012	278
	Annex 4 Tax account return (Selvangivelse aktieselskaber m.fl), 2012	282
	Annex 5 Detailed SLS-E questionnaire, valid until 1988	286