



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Denmark

Date: 12/04/2023

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Denmark Data are in ...(millions of units of national currency) Date: 12/04/2023	ESA 2010 codes	2019	2020	Year 2021	2022	2023
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	95.480	4.994	91.003	92.963	44.720
- Central government	S.1311	91.196	-1.598	85.620	92.393	44.720
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	4.235	6.222	4.154	307	L
- Social security funds	S.1314	49	370	1.229	263	L
		final	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		778.438	981.323	918.824	841.664	860.384
<i>By category:</i>						
Currency and deposits	AF.2	19.878	20.592	20.487	20.690	
Debt securities	AF.3	578.458	776.172	712.882	633.936	
Short-term	AF.31	26.480	149.874	63.115	16.505	
Long-term	AF.32	551.978	626.299	649.768	617.431	
Loans	AF.4	180.102	184.558	185.455	187.038	
Short-term	AF.41	33.760	40.751	37.658	48.330	
Long-term	AF.42	146.342	143.807	147.797	138.708	
General government expenditure on:						
Gross fixed capital formation	P.51g	74.878	84.133	85.449	85.667	94.589
Interest (consolidated)	D.41 (uses)	16.991	12.805	14.124	20.638	16.346
Gross domestic product at current market prices	B.1*g	2.310.955	2.323.919	2.504.178	2.797.938	2.765.229

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Denmark	Year					
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023	
Date: 12/04/2023						
Working balance in central government accounts	61.127	-14.508	33.145	186.125	57.500	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	9.942	42.103	50.196	-24.072	8.253	
Loans, granted (+)	5.823	16.259	36.339	5.547	6.320	
Loans, repayments (-)	-4.810	-5.126	-5.834	-31.750	-8.054	
Equities, acquisition (+)	343	7.047	2.267	2.152	1.230	
Equities, sales (-)	-875	-172	-194	-749	-79	
Other financial transactions (+/-)	9.462	24.095	17.618	728	8.836	
of which: transactions in debt liabilities (+/-)	-1.160	-3.220	-1.826	518	0	
of which: net settlements under swap contracts (+/-)	-268	-224	-161	-73	-125	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	43.975	-26.730	-13.585	-82.484	-33.415	
Detail 1	43.975	-22.230	-12.085	-85.484	-33.415	Taxes (netfigures only)
Detail 2	0	-4.500	-1.500	3.000		Extraordinary depreciations of arrears
Other accounts payable (-)	0	0	0	0	0	
Detail 1						Taxes (netfigures only)
Detail 2						EU flows
Working balance (+/-) of entities not part of central government	28	51	20	18	64	Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other central government bodies	-2.349	-8.413	459	3.615	1.766	Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-21.528	5.900	15.386	9.191	10.532	
Detail 1	-16.587	619	255	-1.046	7.460	Corrections to "commitment values" - amounts received in the budget
Detail 2	-3.508	1.936	16.913	12.003	9.613	Corrections for central government guarantees for tax revenue in local government
Detail 3	-1.283	2.171	-1.274	-1.147	-3.916	Adjustments from CFO to GFOF after the "cos" reform
Detail 4	-150	1.174	-509	-619	-2.625	Consolidation adjustments for transfers inside subsectors
Detail 5						
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	91.196	-1.598	85.620	92.393	44.700	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Denmark	Year					
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023	
Date: 12/04/2023						
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Denmark	Year					
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023	
Date: 12/04/2023						
Working balance in local government accounts	3.754	4.204	3.170	-3.047		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	26	402	397	443		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	26	402	397	443		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	547	364	358	358		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	1.539	826	1.117	1.840		Corrections in relation to the calculation of the working balance
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	-220	270	287	1.049		
Other accounts receivable (+)	-3.793	3.355	17.172	12.144		
<i>Detail 1</i>	-3.793	3.355	17.172	12.144		Taxes, net figures only
<i>Detail 2</i>	0	0	0	0		Social contributions
Other accounts payable (-)	0	0	0	0		
<i>Detail 1</i>	0	0	0	0		Taxes, net figures only
<i>Detail 2</i>	0	0	0	0		Social contributions
Working balance (+/-) of entities not part of local government	1.089	626	556	794		Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other local government bodies	-677	-1.566	-1.550	-1.506		Corrections in relation to extra-budgetary units
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	2.517	-1.896	-16.996	-11.408		
<i>Detail 1</i>	3.508	-1.936	-16.913	-12.003		Corrections for central government guarantees for tax revenue in local government
<i>Detail 2</i>	-506	526	391	487		Consolidation adjustments for transfers inside subsectors
<i>Detail 3</i>	-485	-485	-474	107		Corrections to "commitment values"
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	4.235	6.222	4.154	307		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 12/04/2023	2019	2020	Year 2021	2022	2023
Working balance in social security accounts	526	1.085	1.865	1.204	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	0	0	0	0	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	
Detail 1					
Detail 2					
Other accounts payable (-)	0	0	0	0	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	-477	-715	-636	-942	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	0	0	0	0	
Detail 1					
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	49	370	1.229	263	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 12/04/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-95.480	-4.994	-91.003	-92.963
Net acquisition (+) of financial assets ⁽²⁾	125.866	236.530	12.816	-43.705
Currency and deposits (F.2)	-47.363	63.707	14.753	14.840
Debt securities (F.3)	59.902	11.466	16.566	12.950
Loans (F.4)	15.139	66.101	18.826	-8.649
Increase (+)	37.777	97.239	120.031	64.464
Reduction (-)	-22.639	-31.138	-101.205	-73.113
Short term loans (F.41), net	-284	7.865	27.036	-25.383
Long-term loans (F.42)	15.423	58.236	-8.211	16.734
Increase (+)	37.480	88.738	90.721	63.940
Reduction (-)	-22.056	-30.502	-98.932	-47.207
Equity and investment fund shares/units (F.5)	7.231	19.687	7.592	5.000
Portfolio investments, net ⁽²⁾	7.055	11.108	5.120	2.385
Equity and investment fund shares/units other than portfolio investments	175	8.580	2.473	2.615
Increase (+)	1.456	8.755	2.922	3.076
Reduction (-)	-1.280	-176	-450	-460
Financial derivatives (F.71)	134	-8.271	-4.143	-1.044
Other accounts receivable (F.8)	90.780	83.839	-40.778	-66.801
Other financial assets (F.1, F.6)	42	0	0	0
Adjustments ⁽²⁾	-12.812	-33.074	15.305	57.751
Net incurrence (-) of liabilities in financial derivatives (F.71)	-742	5.381	5.274	1.370
Net incurrence (-) of other accounts payable (F.8)	-15.344	-35.212	-5.358	39.474
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-793	0	0
Issuances above(-)/below(+) nominal value	-5.348	-5.205	-2.111	4.775
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2.551	3.971	4.604	6.477
Redemptions/repurchase of debt above(+)/below(-) nominal value	4.508	10.626	11.618	1.123
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	-10.311	3.777	2.416
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	1.562	-1.530	-2.499	2.116
Statistical discrepancies	-5.261	4.423	383	1.757
Difference between capital and financial accounts (B.9-B.9f)	-5.452	7.939	182	3.072
Other statistical discrepancies (+/-)	191	-3.516	200	-1.315
Change in general government (S.13) consolidated gross debt ^(1, 2)	12.313	202.885	-62.499	-77.160

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 12/04/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-91.196	1.598	-85.620	-92.393
Net acquisition (+) of financial assets ⁽²⁾	118.179	235.112	13.059	-47.835
Currency and deposits (F.2)	-44.974	64.622	16.240	13.510
Debt securities (F.3)	59.534	18.544	16.932	14.258
Loans (F.4)	12.418	69.977	19.761	-14.750
Increase (+)	32.199	94.238	118.020	57.470
Reduction (-)	-19.781	-24.261	-98.259	-72.220
Short term loans (F.41), net	-284	7.865	27.036	-25.383
Long-term loans (F.42)	12.703	62.111	-7.275	10.633
Increase (+)	31.901	85.736	88.711	56.946
Reduction (-)	-19.199	-23.625	-95.986	-46.314
Equity and investment fund shares/units (F.5)	135	8.652	2.558	1.315
Portfolio investments, net ⁽²⁾	148	699	642	-506
Equity and investment fund shares/units other than portfolio investments	-14	7.954	1.916	1.822
Increase (+)	367	8.130	2.366	2.282
Reduction (-)	-380	-176	-450	-460
Financial derivatives (F.71)	-364	-8.612	-2.983	-2.626
Other accounts receivable (F.8)	91.405	81.929	-39.449	-59.542
Other financial assets (F.1, F.6)	24	0	0	0
Adjustments ⁽²⁾	-15.696	-25.681	5.737	57.061
Net incurrence (-) of liabilities in financial derivatives (F.71)	-193	5.443	4.466	2.104
Net incurrence (-) of other accounts payable (F.8)	-18.185	-29.479	-16.062	38.204
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-793	0	0
Issuances above(-)/below(+) nominal value	-5.348	-5.205	-2.111	4.775
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2.551	3.971	4.604	6.477
Redemptions/repurchase of debt above(+)/below(-) nominal value	4.508	10.626	11.618	1.123
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	-10.311	3.777	2.416
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	971	67	-556	1.963
Statistical discrepancies	1.080	-3.854	-4	252
Difference between capital and financial accounts (B.9-B.9f)	996	-918	-852	427
Other statistical discrepancies (+/-)	84	-2.937	849	-175
Change in central government (S.1311) consolidated gross debt ^(1,2)	12.367	207.174	-66.827	-82.915
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	610.741	817.949	751.122	668.207
Central government gross debt (level) (b) ^(2,5)	611.009	818.183	751.355	668.440
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	268	233	233	233

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 12/04/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 12/04/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-4.235	-6.222	-4.154	-307
Net acquisition (+) of financial assets ⁽²⁾	7.801	4.007	4.934	-2.720
Currency and deposits (F.2)	-2.171	-811	-1.472	340
Debt securities (F.3)	760	-6.468	-422	-1.435
Loans (F.4)	2.683	-3.920	-945	6.101
Increase (+)	5.581	3.001	3.040	6.994
Reduction (-)	-2.897	-6.921	-3.986	-893
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	2.683	-3.920	-945	6.101
Increase (+)	5.581	3.001	3.040	6.994
Reduction (-)	-2.897	-6.921	-3.986	-893
Equity and investment fund shares/units (F.5)	6.985	10.638	5.045	3.788
Portfolio investments, net ⁽²⁾	6.796	10.012	4.489	2.994
Equity and investment fund shares/units other than portfolio investments	189	626	556	794
Increase (+)	1.089	626	556	794
Reduction (-)	-900	0	0	0
Financial derivatives (F.71)	-39	-55	-122	989
Other accounts receivable (F.8)	-436	4.622	2.850	-12.503
Other financial assets (F.1, F.6)	19	0	0	0
Adjustments ⁽³⁾	3.219	-10.247	4.661	7.794
Net incurrence (-) of liabilities in financial derivatives (F.71)	20	-85	687	304
Net incurrence (-) of other accounts payable (F.8)	2.636	-8.552	5.919	7.336
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	563	-1.610	-1.945	154
Statistical discrepancies	-6.558	8.311	-1.087	865
Difference between capital and financial accounts (B.9-B.9f)	-6.647	8.913	-450	2.030
Other statistical discrepancies (+/-)	89	-602	-637	-1.166
Change in local government (S.1313) consolidated gross debt ^(1,2)	227	-4.151	4.354	5.632
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	167.253	162.909	167.298	173.007
Local government gross debt (level) (b) ⁽⁵⁾	167.250	163.099	167.452	173.084
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	-2	190	155	77

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 12/04/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-49	-370	-1.229	-263
Net acquisition (+) of financial assets ⁽²⁾	454	533	-702	583
Currency and deposits (F.2)	-218	-104	-15	990
Debt securities (F.3)	-123	-386	18	78
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	112	397	-11	-103
Portfolio investments, net ⁽²⁾	112	397	-11	-103
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	537	396	-1.038	593
Other accounts receivable (F.8)	147	229	344	-975
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-670	-86	384	-886
Net incurrence (-) of liabilities in financial derivatives (F.71)	-569	23	121	-1.038
Net incurrence (-) of other accounts payable (F.8)	-130	-122	261	153
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	29	13	2	-1
Statistical discrepancies	199	-57	1.486	612
Difference between capital and financial accounts (B.9-B.9f)	199	-57	1.485	615
Other statistical discrepancies (+/-)	0	0	1	-3
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-66	20	-61	46
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	445	465	404	450
Social security gross debt (level) (b) ^(2, 5)	446	466	405	451
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	1	1	1	1

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Denmark Data are in ...(millions of units of national currency) Date: 12/04/2023	Year				
		2019 final	2020 half-finalized	2021 half-finalized	2022 half-finalized	2023 forecast
2	Trade credits and advances (AF.81 L)	38.627	45.657	42.083	41.948	41.948
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	110.685	168.530	159.956	164.058	177.413
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2.377.922	2.399.002	2.590.796	2.903.965	2.830.641

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.