



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Denmark

Date: 31/03/2020

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Denmark Data are in ...(millions of units of national currency) Date: 31/03/2020	ESA 2010 codes	2016	2017	Year		
				2018	2019	2020
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	2.756	39.263	16.495	84.877	5.612
- Central government	S.1311	-4.865	35.050	15.761	L	5.612
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	7.354	4.191	819	L	0
- Social security funds	S.1314	267	22	-86	L	0
		final	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		784.095	779.124	762.487	770.832	802.039
<i>By category:</i>						
Currency and deposits	AF.2	24.050	20.451	20.278	19.946	
Debt securities	AF.3	585.363	588.943	565.632	576.523	
Short-term	AF.31	30.880	35.340	30.700	26.480	
Long-term	AF.32	554.483	553.603	534.932	550.043	
Loans	AF.4	174.681	169.730	176.576	174.364	
Short-term	AF.41	31.713	29.863	36.325	37.379	
Long-term	AF.42	142.969	139.867	140.251	136.985	
General government expenditure on:						
Gross fixed capital formation	P.51g	79.578	74.114	77.182	L	81.119
Interest (consolidated)	D.41 (uses)	23.029	17.216	18.006	L	22.402
Gross domestic product at current market prices	B.1*g	2.107.808	2.175.106	2.245.954	2.321.488	2.374.940

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Denmark	Year					
Data are in ...(millions of units of national currency)	2016	2017	2018	2019	2020	
Date: 31/03/2020						
Working balance in central government accounts	-8.482	30.856	41.399	L	35.036	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	
Financial transactions included in the working balance	-8.706	2.180	1.543	L	3.340	
Loans, granted (+)	5.689	5.439	5.515	L	5.980	
Loans, repayments (-)	-6.186	-3.072	-4.558	L	-4.261	
Equities, acquisition (+)	336	121	66	L	780	
Equities, sales (-)	-8.505	-1.632	-274	L	-50	
Other financial transactions (+/-)	-40	1.323	795	L	890	
of which: transactions in debt liabilities (+/-)	-1.790	-1.250	-1.017	L	-538	
of which: net settlements under swap contracts (+/-)	-719	-204	-219	L	-202	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	L	0	
<i>Detail 1</i>						Loans converted to shares in Vestjyske Bank recorded as an capital transfer
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	4.990	6.193	5.791	L	0	For now the correction to loses on buyback operations is presented here !
Other accounts receivable (+)	16.815	442	-19.978	L	-29.927	
<i>Detail 1</i>	23.448	5.791	-19.978		-29.927	Taxes (netfigures only)
<i>Detail 2</i>	-6.633	-5.349				Extraordinary depreciations of arrears
Other accounts payable (-)	0	0	0	L	0	
<i>Detail 1</i>						Taxes (netfigures only)
<i>Detail 2</i>						EU flows
Working balance (+/-) of entities not part of central government	-71	38	35	L	22	Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other central government bodies	-845	703	726	L	259	Corrections in relation to extra-budgetary units
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-8.566	-5.361	-13.755	L	-3.117	
<i>Detail 1</i>	-3.217	-1.147	-2.724		-583	Corrections to "commitment values" - amounts received in the budget
<i>Detail 2</i>	-3.319	-1.509	-7.913		-1.035	Corrections for central government guarantees for tax revenue in local government
<i>Detail 3</i>	-1.783	-2.467	-3.561		-386	Adjustments from CFC to GFCF after the "cost" reform
<i>Detail 4</i>	-247	-238	443		-1.114	Consolidation adjustments for transfers inside subsectors
<i>Detail 5</i>						
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-4.865	35.050	15.761	L	5.612	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 31/03/2020	2016	2017	Year 2018	2019	2020	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Denmark			Year			
Data are in ...(millions of units of national currency)	2016	2017	2018	2019	2020	
Date: 31/03/2020						
Working balance in local government accounts	6.168	4.542	1.197		L	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	749	706	-410		L	
Loans (+/-)	0	0	0		L	
Equities (+/-)	0	0	0		L	
Other financial transactions (+/-)	749	706	-410		L	
of which: transactions in debt liabilities (+/-)	0	0	0		L	
of which: net settlements under swap contracts (+/-)	706	655	547		L	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0		L	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	203	290	346		L	
Other accounts receivable (+)	0	0	0		L	
<i>Detail 1</i>	0	0	0			
<i>Detail 2</i>	0	0	0			
Other accounts payable (-)	-3.434	-1.963	-7.556		L	
<i>Detail 1</i>	-3.434	-1.963	-7.556			Taxes, net figures only
<i>Detail 2</i>	0	0	0			Social contributions
Working balance (+/-) of entities not part of local government	1.032	903	1.171		L	Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other local government bodies	-588	-1.852	-1.670		L	Corrections in relation to extra-budgetary units
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	3.223	1.566	7.741		L	
<i>Detail 1</i>	3.319	1.509	7.913			Corrections for central government guarantees for tax revenue in local government
<i>Detail 2</i>	96	105	120			Consolidation adjustments for transfers inside subsectors
<i>Detail 3</i>	-191	-48	-292			Corrections to "commitment values"
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	7.354	4.191	819		L	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Denmark	Year				
Data are in ...(millions of units of national currency)	2016	2017	2018	2019	2020
Date: 31/03/2020					
Working balance in social security accounts	838	571	234	L	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	0	0	0	L	
Loans (+/-)	0	0	0	L	
Equities (+/-)	0	0	0	L	
Other financial transactions (+/-)	0	0	0	L	
of which: transactions in debt liabilities (+/-)	0	0	0	L	
of which: net settlements under swap contracts (+/-)	0	0	0	L	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	0	0	0	L	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	L	
Other accounts receivable (+)	0	0	0	L	
Detail 1					
Detail 2					
Other accounts payable (-)	0	0	0	L	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	-572	-549	-320	L	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	L	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	0	0	0	L	
Detail 1					
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	267	22	-86	L	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 31/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-2.756	-39.263	-16.495	-84.877
Net acquisition (+) of financial assets ⁽²⁾	-31.889	37.746	5.051	66.975
Currency and deposits (F.2)	-41.431	2.587	-27.870	-49.581
Debt securities (F.3)	-5.170	1.012	28.838	56.637
Loans (F.4)	3.392	-121	10.052	17.487
<i>Increase (+)</i>	17.786	22.762	32.964	41.406
<i>Reduction (-)</i>	-14.395	-22.883	-22.912	-23.918
Short term loans (F.41), net	3.381	1.119	-431	139
Long-term loans (F.42)	11	-1.240	10.483	17.349
<i>Increase (+)</i>	16.135	21.395	32.077	40.743
<i>Reduction (-)</i>	-16.124	-22.634	-21.594	-23.395
Equity and investment fund shares/units (F.5)	-6.002	5.715	2.545	1.537
Portfolio investments, net ⁽²⁾	3.190	6.819	4.456	1.207
Equity and investment fund shares/units other than portfolio investments	-9.192	-1.104	-1.911	330
<i>Increase (+)</i>	1.659	1.085	1.275	1.540
<i>Reduction (-)</i>	-10.851	-2.188	-3.187	-1.210
Financial derivatives (F.71)	-2.266	-2.020	61	-147
Other accounts receivable (F.8)	19.672	30.687	-8.580	41.041
Other financial assets (F.1, F.6)	-82	-114	4	0
Adjustments ⁽²⁾	-1.309	-8.628	-16.546	10.725
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1.426	-10.010	-16.793	9.299
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5.922	-1.250	-1.920	-5.372
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-3.136	-2.767	-2.923	2.290
Redemptions/repurchase of debt above(+)/below(-) nominal value	6.426	5.448	5.090	4.508
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-103	-49	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	10.113	5.174	11.352	15.522
Difference between capital and financial accounts (B.9-B.9f)	8.053	-2.915	6.390	19.895
Other statistical discrepancies (+/-)	2.060	8.090	4.963	-4.372
Change in general government (S.13) consolidated gross debt ^(1,2)	-25.840	-4.971	-16.637	8.345

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 31/03/2020	Year				
	2016	2017	2018	2019	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	4.865	-35.050	-15.761		L
Net acquisition (+) of financial assets ⁽²⁾	-37.873	29.576	4.114		L
Currency and deposits (F.2)	-41.713	3.637	-27.167		L
Debt securities (F.3)	-8.003	-748	29.600		L
Loans (F.4)	3.618	-1.073	11.886		L
Increase (+)	16.114	19.195	29.243		L
Reduction (-)	-12.496	-20.268	-17.357		L
Short term loans (F.41), net	3.381	1.119	-431		L
Long-term loans (F.42)	237	-2.191	12.317		L
Increase (+)	14.462	17.828	28.356		L
Reduction (-)	-14.226	-20.019	-16.039		L
Equity and investment fund shares/units (F.5)	-9.813	-446	-1.958		L
Portfolio investments, net ⁽²⁾	410	1.561	124		L
Equity and investment fund shares/units other than portfolio investments	-10.224	-2.007	-2.082		L
Increase (+)	627	181	105		L
Reduction (-)	-10.851	-2.188	-2.187		L
Financial derivatives (F.71)	-2.266	-2.020	61		L
Other accounts receivable (F.8)	20.350	30.289	-8.310		L
Other financial assets (F.1, F.6)	-45	-64	2		L
Adjustments ⁽³⁾	-3.565	-656	-17.337		L
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0		L
Net incurrence (-) of other accounts payable (F.8)	-830	-2.038	-17.584		L
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0		L
Issuances above(-)/below(+) nominal value	-5.922	-1.250	-1.920		L
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-3.136	-2.767	-2.923		L
Redemptions/repurchase of debt above(+)/below(-) nominal value	6.426	5.448	5.090		L
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-103	-49	0		L
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0		L
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0		L
Statistical discrepancies	8.048	4.454	4.966		L
Difference between capital and financial accounts (B.9-B.9f)	5.966	-3.405	-166		L
Other statistical discrepancies (+/-)	2.082	7.859	5.131		L
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-28.524	-1.676	-24.018		L
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	638.634	636.958	612.940		L
Central government gross debt (level) (b) ^(2, 5)	638.942	637.266	613.249		L
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	309	308	308		L

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Denmark Data are in ... (millions of units of national currency) Date: 31/03/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Denmark Data are in ... (millions of units of national currency) Date: 31/03/2020	Year				
	2016	2017	2018	2019	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-7.354	-4.191	-819		L
Net acquisition (+) of financial assets ⁽²⁾	3.974	8.432	1.404		L
Currency and deposits (F.2)	86	-1.009	-507		L
Debt securities (F.3)	3.019	2.285	-922		L
Loans (F.4)	-2.841	956	-1.853		L
Increase (+)	1.673	3.572	3.721		L
Reduction (-)	-4.513	-2.616	-5.574		L
Short term loans (F.41), net	0	0	0		L
Long-term loans (F.42)	-2.841	956	-1.853		L
Increase (+)	1.673	3.572	3.721		L
Reduction (-)	-4.513	-2.616	-5.574		L
Equity and investment fund shares/units (F.5)	3.748	5.946	4.481		L
Portfolio investments, net ⁽²⁾	2.716	5.042	4.311		L
Equity and investment fund shares/units other than portfolio investments	1.032	903	171		L
Increase (+)	1.032	903	1.171		L
Reduction (-)	0	0	-1.000		L
Financial derivatives (F.71)	0	0	0		L
Other accounts receivable (F.8)	-2	304	203		L
Other financial assets (F.1, F.6)	-37	-50	2		L
Adjustments ⁽²⁾	1.726	-7.686	328		L
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0		L
Net incurrence (-) of other accounts payable (F.8)	1.726	-7.686	328		L
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0		L
Issuances above(-)/below(+) nominal value	0	0	0		L
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0		L
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0		L
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0		L
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0		L
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0		L
Statistical discrepancies	1.843	267	6.324		L
Difference between capital and financial accounts (B.9-B.9f)	1.879	247	6.311		L
Other statistical discrepancies (+/-)	-36	20	13		L
Change in local government (S.1313) consolidated gross debt ^(1,2)	189	-3.179	7.237		L
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	144.926	141.608	148.910		L
Local government gross debt (level) (b) ^{a=}	147.339	144.160	151.397		L
Local government holdings of other subsectors debt (level) (c) ⁼	2.413	2.551	2.487		L

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Denmark Data are in ... (millions of units of national currency) Date: 31/03/2020	Year				
	2016	2017	2018	2019	
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-267	-22	86	L	
Net acquisition (+) of financial assets ⁽²⁾	100	-105	-269	L	
Currency and deposits (F.2)	195	-40	-196	L	
Debt securities (F.3)	-44	-184	-67	L	
Loans (F.4)	0	0	0	L	
Increase (+)	0	0	0	L	
Reduction (-)	0	0	0	L	
Short term loans (F.41), net	0	0	0	L	
Long-term loans (F.42)	0	0	0	L	
Increase (+)	0	0	0	L	
Reduction (-)	0	0	0	L	
Equity and investment fund shares/units (F.5)	63	215	22	L	
Portfolio investments, net ⁽²⁾	63	215	22	L	
Equity and investment fund shares/units other than portfolio investments	0	0	0	L	
Increase (+)	0	0	0	L	
Reduction (-)	0	0	0	L	
Financial derivatives (F.71)	0	0	0	L	
Other accounts receivable (F.8)	-114	-96	-27	L	
Other financial assets (F.1, F.6)	0	0	0	L	
Adjustments ⁽²⁾	-31	-97	17	L	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	L	
Net incurrence (-) of other accounts payable (F.8)	-31	-97	17	L	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	L	
Issuances above(-)/below(+) nominal value	0	0	0	L	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	L	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	L	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	L	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	L	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	L	
Statistical discrepancies	208	243	244	L	
Difference between capital and financial accounts (B.9-B.9f)	207	243	244	L	
Other statistical discrepancies (+/-)	0	0	0	L	
Change in social security (S.1314) consolidated gross debt ^(1, 2)	9	20	78	L	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	535	558	636	L	
Social security gross debt (level) (b) ^(2, 5)	540	560	637	L	
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	5	2	1	L	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Denmark Data are in ...(millions of units of national currency) Date: 31/03/2020	Year				
		2016 final	2017 half-finalized	2018 half-finalized	2019 half-finalized	2020 forecast
2	Trade credits and advances (AF.81 L)	41.853	42.148	44.128	L	37.718
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	84.626	86.423	97.739	L	195.046
	<i>Institutional characteristics:</i>					
	<i>Other large government assets financed by government debt:</i>					
	<i>Central government deposits with Central Bank</i>	110.928	134.689	111.674	70.411	
	<i>Social Pensions Fund holding of non-government bonds</i>	8.834	7.432	1.675	1.675	
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2.159.620	2.221.319	2.304.285	2.382.807	2.427.682

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.