

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Denmark

Date: 28/09/2018

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Denmark Data are in ...(millions of units of national currency) Date: 28/09/2018	ESA 2010 codes	2014	2015	Year 2016	2017	2018
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	22.673	-29.819	-8.445	23.656	-36
- Central government	S.1311	18.672	-34.650	-16.050	19.421	-5
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	3.565	4.467	7.338	4.213	0
- Social security funds	S.1314	437	364	267	23	-31
		final	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		877.067	809.664	783.029	775.060	775.039
<i>By category:</i>						
Currency and deposits	AF.2	23.167	24.181	24.050	19.958	
Debt securities	AF.3	689.560	616.215	587.259	590.428	
Short-term	AF.31	33.570	29.840	30.880	35.340	
Long-term	AF.32	655.990	586.375	556.379	555.088	
Loans	AF.4	164.340	169.267	171.719	164.675	
Short-term	AF.41	29.125	32.856	31.976	29.740	
Long-term	AF.42	135.215	136.411	139.743	134.935	
General government expenditure on:						
Gross fixed capital formation	P.51g	76.450	73.590	79.263	74.220	75.275
Interest (consolidated)	D.41 (uses)	29.159	31.866	28.029	23.257	23.628
Gross domestic product at current market prices	B.1*g	1.981.165	2.027.108	2.065.962	2.149.613	2.205.769

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Denmark						
Data are in ...(millions of units of national currency)						
Date: 28/09/2018						
	2014	2015	Year 2016	2017	2018	
Working balance in central government accounts	6.712	28.399	-8.482	30.856	23.530	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	521	931	-8.793	2.178	5.291	
Loans, granted (+)	5.291	6.232	5.689	5.439	5.798	
Loans, repayments (-)	-3.494	-3.723	-6.186	-3.072	-3.522	
Equities, acquisition (+)	1.556	593	336	121	133	
Equities, sales (-)	-1.657	-371	-8.505	-1.632	-31	
Other financial transactions (+/-)	-1.175	-1.800	-127	1.322	2.913	
of which: transactions in debt liabilities (+/-)	-1.550	-2.385	-1.790	-1.250	34	
of which: net settlements under swap contracts (+/-)	-1.924	-1.329	-719	-204	-328	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-588	-1	0	0	0	
Detail 1	-588	-1	0	0		Loans converted to shares in Vestjyske Bank recorded as an capital transfer
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	25.016	-14.283	10.806	-3.036	-22.180	
Detail 1	37.762	0	16.183	0	-22.180	Taxes (netfigures only)
Detail 2	-12.746	-14.283	-5.377	-3.036		Extraordinary depreciations of arrears
Other accounts payable (-)	0	-27.928	0	-3.889	0	
Detail 1	0	-27.928	0	-3.889	0	Taxes (netfigures only)
Detail 2						EU flows
Working balance (+/-) of entities not part of central government	-57	-56	-72	-53	-55	Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other central government bodies	491	-3.776	-837	421	2.729	Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-13.424	-17.936	-8.671	-7.056	-9.320	
Detail 1	-1.918	-12.870	-3.365	-1.190	-1.000	Corrections to "commitment values"
Detail 2	-8.562	-5.371	-3.282	-3.162	-4.000	Corrections for central government guarantees for tax revenue in local government
Detail 3	-2.830	342	-1.777	-2.466	-2.010	Adjustments from CFC to GFCF after the "cost" reform
Detail 4	-115	-37	-247	-239	-2.310	Consolidation adjustments for transfers inside subsectors
Detail 5						
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	18.672	-34.650	-16.050	19.421	-5	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 28/09/2018	2014	2015	Year 2016	2017	2018	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Denmark						
Data are in ...(millions of units of national currency)						
Date: 28/09/2018						
	2014	2015	Year 2016	2017	2018	
Working balance in local government accounts	2.171	4.041	6.171	4.542		
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	723	743	730	757		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	723	743	730	757		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	690	706	687	706		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-200	-1.800	0	0		Corrections in relation to investment grants to Metroselskabet I/S
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	138	305	203	290		
Other accounts receivable (+)	0	0	0	0		
Detail 1	0	0	0	0		Taxes, net figures only
Detail 2	0	0	0	0		Social contributions
Other accounts payable (-)	-8.128	-4.972	-3.397	-3.617		
Detail 1	-8.128	-4.972	-3.397	-3.617		Taxes, net figures only
Detail 2	0	0	0	0		Social contributions
Working balance (+/-) of entities not part of local government	1.063	1.100	1.032	872		Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other local government bodies	-675	-124	-588	-1.852		Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	8.471	5.174	3.187	3.221		
Detail 1	8.561	5.371	3.282	3.162		Corrections for central government guarantees for tax revenue in local government
Detail 2	125	60	96	169		Consolidation adjustments for transfers inside subsectors
Detail 3	-215	-257	-191	-111		Corrections to "commitment values"
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	3.565	4.467	7.338	4.213		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Denmark					
Data are in ...(millions of units of national currency)					
Date: 28/09/2018					
	2014	2015	Year 2016	2017	2018
Working balance in social security accounts	878	825	838	571	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	0	0	0	0	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	
Detail 1					
Detail 2					
Other accounts payable (-)	0	0	0	0	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	-441	-461	-571	-547	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	0	0	0	0	
Detail 1					
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	437	364	267	23	
(ESA 2010 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Denmark	Year			
Data are in ...(millions of units of national currency)	2014	2015	2016	2017
Date: 28/09/2018				
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-22.673	29.819	8.445	-23.656
Net acquisition (+) of financial assets ⁽²⁾	47.788	-94.293	-39.582	33.778
Currency and deposits (F.2)	53.785	-51.241	-41.774	25.442
Debt securities (F.3)	-35.243	994	-4.184	-517
Loans (F.4)	4.392	-2.140	1.634	-806
Increase (+)	20.203	18.649	21.105	22.109
Reduction (-)	-15.811	-20.789	-19.471	-22.915
Short term loans (F.41), net	40	-4.819	845	1.210
Long-term loans (F.42)	4.352	2.679	789	-2.016
Increase (+)	19.231	16.874	19.454	20.743
Reduction (-)	-14.879	-14.195	-18.664	-22.759
Equity and investment fund shares/units (F.5)	-313	4.916	-6.315	5.511
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-313	4.916	-6.315	5.511
Increase (+)	3.917	6.700	20.575	7.890
Reduction (-)	-4.230	-1.783	-26.891	-2.380
Financial derivatives (F.71)	-4.085	-2.765	-2.837	-2.674
Other accounts receivable (F.8)	29.483	-44.250	13.974	6.774
Other financial assets (F.1, F.6)	-231	193	-80	48
Adjustments ⁽²⁾	-501	-5.019	-578	-11.435
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-8.219	-9.964	-606	-14.228
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5.711	1.346	505	4.199
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2.532	-422	-1.716	-2.689
Redemptions/repurchase of debt above(+)/below(-) nominal value	262	300	1.342	1.332
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	3.685	3.721	-103	-49
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	6.950	0	0	0
Statistical discrepancies	2.513	2.090	5.079	-6.655
Difference between capital and financial accounts (B.9-B.9f)	1.125	2.621	10.712	-7.227
Other statistical discrepancies (+/-)	1.388	-531	-5.633	572
Change in general government (S.13) consolidated gross debt ^(1,2)	27.129	-67.403	-26.636	-7.968

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Denmark	Year				
Data are in ...(millions of units of national currency)	2014	2015	2016	2017	
Date: 28/09/2018					
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-18.672	34.650	16.050	-19.421	
Net acquisition (+) of financial assets ⁽²⁾	41.334	-101.149	-43.014	28.072	
Currency and deposits (F.2)	52.526	-51.037	-42.056	26.505	
Debt securities (F.3)	-37.144	-4.985	-7.016	-1.102	
Loans (F.4)	2.742	3.666	4.396	-1.049	
Increase (+)	17.146	17.738	19.432	19.102	
Reduction (-)	-14.404	-14.072	-15.036	-20.150	
Short term loans (F.41), net	40	-4.819	845	1.210	
Long-term loans (F.42)	2.702	8.485	3.551	-2.258	
Increase (+)	16.174	15.963	17.781	17.735	
Reduction (-)	-13.472	-7.478	-14.230	-19.994	
Equity and investment fund shares/units (F.5)	-577	629	-10.127	-601	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-577	629	-10.127	-601	
Increase (+)	1.579	2.241	16.403	1.675	
Reduction (-)	-2.156	-1.612	-26.530	-2.276	
Financial derivatives (F.71)	-4.085	-2.765	-2.837	-2.674	
Other accounts receivable (F.8)	27.998	-46.758	14.670	6.966	
Other financial assets (F.1, F.6)	-126	101	-44	27	
Adjustments ⁽²⁾	3.563	-4.938	-2.821	-4.373	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-4.155	-9.883	-2.849	-7.166	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	-5.711	1.346	505	4.199	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2.532	-422	-1.716	-2.689	
Redemptions/repurchase of debt above(+)/below(-) nominal value	262	300	1.342	1.332	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	3.685	3.721	-103	-49	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	6.950	0	0	0	
Statistical discrepancies	-1.208	-2.040	3.000	-5.657	
Difference between capital and financial accounts (B.9-B.9f)	-2.610	-1.625	8.645	-5.989	
Other statistical discrepancies (+/-)	1.402	-415	-5.645	332	
Change in central government (S.1311) consolidated gross debt ^(1, 2)	25.017	-73.477	-26.785	-1.379	
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	738.008	664.894	637.994	636.541	
Central government gross debt (level) (b) ^(2, 5)	740.674	667.196	640.412	639.032	
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2.665	2.302	2.417	2.491	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Denmark	Year				
Data are in ...(millions of units of national currency)	2014	2015	2016	2017	
Date: 28/09/2018					
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M	
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M	
Currency and deposits (F.2)	M	M	M	M	
Debt securities (F.3)	M	M	M	M	
Loans (F.4)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Short term loans (F.41), net	M	M	M	M	
Long-term loans (F.42)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Equity and investment fund shares/units (F.5)	M	M	M	M	
Portfolio investments, net ⁽²⁾	M	M	M	M	
Equity and investment fund shares/units other than portfolio investments	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Financial derivatives (F.71)	M	M	M	M	
Other accounts receivable (F.8)	M	M	M	M	
Other financial assets (F.1, F.6)	M	M	M	M	
Adjustments ⁽²⁾	M	M	M	M	
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M	
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M	
Issuances above(-)/below(+) nominal value	M	M	M	M	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M	
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M	
Statistical discrepancies	M	M	M	M	
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M	
Other statistical discrepancies (+/-)	M	M	M	M	
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M	
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M	
State government gross debt (level) (b) ^(2, 5)	M	M	M	M	
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M	
*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.					

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Denmark	Year			
Data are in ...(millions of units of national currency)	2014	2015	2016	2017
Date: 28/09/2018				
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-3.565	-4.467	-7.338	-4.213
Net acquisition (+) of financial assets ⁽²⁾	5.634	5.386	3.956	5.631
Currency and deposits (F.2)	1.036	-342	86	-1.023
Debt securities (F.3)	2.104	5.458	3.019	1.038
Loans (F.4)	1.570	-5.890	-2.841	150
Increase (+)	3.057	915	1.673	3.007
Reduction (-)	-1.487	-6.805	-4.513	-2.857
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1.570	-5.890	-2.841	150
Increase (+)	3.057	915	1.673	3.007
Reduction (-)	-1.487	-6.805	-4.513	-2.857
Equity and investment fund shares/units (F.5)	268	4.206	3.748	5.902
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	268	4.206	3.748	5.902
Increase (+)	2.338	4.374	4.104	6.001
Reduction (-)	-2.070	-168	-356	-98
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	762	1.862	-20	-457
Other financial assets (F.1, F.6)	-106	92	-36	21
Adjustments ⁽²⁾	-3.446	536	1.713	-6.606
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-3.446	536	1.713	-6.606
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	3.651	4.163	1.858	-1.439
Difference between capital and financial accounts (B.9-B.9f)	3.642	4.164	1.860	-1.482
Other statistical discrepancies (+/-)	9	-1	-2	43
Change in local government (S.1313) consolidated gross debt ^(1,2)	2.274	5.618	189	-6.627
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	138.533	144.239	144.494	137.960
Local government gross debt (level) (b) **	141.532	147.150	147.339	140.712
Local government holdings of other subsectors debt (level) (c)**	2.999	2.911	2.844	2.752

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Denmark	Year			
Data are in ... (millions of units of national currency)	2014	2015	2016	2017
Date: 28/09/2018				
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-437	-364	-267	-23
Net acquisition (+) of financial assets ⁽²⁾	377	262	99	-105
Currency and deposits (F.2)	223	138	195	-40
Debt securities (F.3)	136	40	-45	-178
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	-5	81	63	209
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-5	81	63	209
Increase (+)	0	85	68	215
Reduction (-)	-5	-4	-5	-6
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	23	3	-114	-96
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	82	25	-31	-97
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	82	25	-31	-97
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	93	81	208	244
Difference between capital and financial accounts (B.9-B.9f)	92	81	207	244
Other statistical discrepancies (+/-)	1	0	1	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	115	4	9	19
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	526	531	540	559
Social security gross debt (level) (b) ^(5, 6)	526	531	540	559
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	0	0	0	0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Denmark Data are in ...(millions of units of national currency) Date: 28/09/2018	Year				
		2014 final	2015 half-finalized	2016 half-finalized	2017 half-finalized	2018 forecast
2	Trade credits and advances (AF.81 L)	34.503	39.768	41.701	39.686	39.686
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	75.232	78.546	84.625	86.423	86.423
	<i>Institutional characteristics:</i>					
	<i>Other large government assets financed by government debt:</i>					
	<i>Central government deposits with Central Bank</i>	213.099	157.376	110.928	134.689	133.653
	<i>Social Pensions Fund holding of non-government bonds</i>	25.259	17.172	8.834	7.432	3.304
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2.053.229	2.090.395	2.118.148	2.194.349	2.205.769
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					