

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Denmark

Date: 29/09/2017

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Denmark Data are in ...(millions of units of national currency) Date: 29/09/2017	ESA 2010 codes	2013	2014	Year 2015	2016	2017
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-23.845	21.079	-35.609	-12.890	-30.418
- Central government	S.1311	-28.056	17.077	-40.446	-20.696	-30.581
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	4.195	3.565	4.473	7.538	0
- Social security funds	S.1314	16	437	364	268	163
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		849.938	869.605	801.455	778.502	774.444
<i>By category:</i>						
Currency and deposits	AF.2	15.022	15.556	16.162	24.015	
Debt securities	AF.3	672.319	689.549	616.552	587.359	
Short-term	AF.31	34.844	33.570	29.840	30.880	
Long-term	AF.32	637.475	655.979	586.712	556.479	
Loans	AF.4	162.597	164.500	168.742	167.127	
Short-term	AF.41	28.017	29.134	32.815	31.666	
Long-term	AF.42	134.580	135.366	135.927	135.461	
General government expenditure on:						
Gross fixed capital formation	P.51g	70.689	76.354	73.293	76.699	74.082
Interest (consolidated)	D.41 (uses)	32.099	29.157	31.841	28.053	24.287
Gross domestic product at current market prices	B.1*g	1.929.677	1.977.255	2.027.171	2.064.847	2.135.650

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 29/09/2017	2013	2014	Year 2015	2016	2017	
Working balance in central government accounts	5.839	6.712	28.399	-8.482	-5.849	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	587	450	936	-8.793	4.576	
Loans, granted (+)	6.380	5.291	6.232	5.689	5.883	
Loans, repayments (-)	-4.998	-3.493	-3.723	-6.186	-3.432	
Equities, acquisition (+)	57	1.556	593	336	45	
Equities, sales (-)	-37	-1.657	-371	-8.505	-26	
Other financial transactions (+/-)	-816	-1.246	-1.796	-127	2.106	
of which: transactions in debt liabilities (+/-)	-1.729	-1.550	-2.385	-1.790	-1.652	
of which: net settlements under swap contracts (+/-)	-2.652	-1.924	-1.329	-719	-268	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	-588	0	0	0	
Detail 1	0	-588	0	0	0	Loans converted to shares in Vestjyske Bank recorded as an capital transfer
Detail 2					0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-9.674	24.226	-14.283	4.390	-3.072	
Detail 1	0	36.972	0	9.767	0	Taxes (netfigures only)
Detail 2	-9.674	-12.746	-14.283	-5.377	-3.072	Extraordinary depreciations of arrears
Other accounts payable (-)	-12.578	0	-32.591	0	-25.960	
Detail 1	-12.578	0	-32.591	0	-25.960	Taxes (netfigures only)
Detail 2	0	0	0	0	0	EU flows
Working balance (+/-) of entities not part of central government	-53	-57	-58	-72	-53	Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other central government bodies	2.019	453	-3.688	995	1.262	Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-14.195	-14.119	-19.161	-8.733	-1.485	
Detail 1	-2.429	-1.918	-13.716	-3.368	-88	Corrections to "commitment values"
Detail 2	-9.386	-8.650	-5.196	-3.341	825	Corrections for central government guarantees for tax revenue in local government
Detail 3	-2.351	-3.437	-167	-1.777	-2.074	Adjustments from CFC to GFCF after the "cost" reform
Detail 4	-29	-115	-82	-247	-148	Consolidation adjustments for tranfers inside subsectors
Detail 5						
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-28.056	17.077	-40.446	-20.696	-30.581	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Denmark						
Data are in ...(millions of units of national currency)						
Date: 29/09/2017						
	2013	2014	Year 2015	2016	2017	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
<i>Detail 3</i>	M	M	M	M		
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Denmark						
Data are in ...(millions of units of national currency)						
Date: 29/09/2017						
	2013	2014	Year 2015	2016	2017	
Working balance in local government accounts	1.816	2.171	4.037	6.481		
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	712	723	743	730		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	712	723	743	730		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	672	690	706	687		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	-200	-1.800	0		Corrections in relation to investment grants to Metroselskabet I/S
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-194	138	305	203		
Other accounts receivable (+)	0	0	0	0		
Detail 1	0	0	0	0		
Detail 2	0	0	0	0		
Other accounts payable (-)	-9.052	-8.216	-4.796	-3.456		
Detail 1	-9.052	-8.216	-4.796	-3.456		Taxes, netfigures only
Detail 2	0	0	0	0		
Working balance (+/-) of entities not part of local government	1.637	1.063	1.100	1.007		Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other local government bodies	-179	-675	-124	-588		Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	9.456	8.559	5.010	3.159		
Detail 1	9.386	8.650	5.196	3.341		Corrections for central government guarantees for tax revenue in local government
Detail 2	172	125	71	87		Consolidation adjustments for transfers inside subsectors
Detail 3	-102	-215	-257	-269		Corrections to "commitment values"
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	4.195	3.565	4.473	7.538		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Denmark						
Data are in ...(millions of units of national currency)						
Date: 29/09/2017						
	2013	2014	Year 2015	2016	2017	
Working balance in social security accounts	394	878	825	838		
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>	0	0	0	0		
<i>Detail 2</i>	0	0	0	0		
Non-financial transactions not included in the working balance	0	0	0	0		
<i>Detail 1</i>	0	0	0	0		
<i>Detail 2</i>	0	0	0	0		
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	0	0	0	0		
<i>Detail 1</i>	0	0	0	0		
<i>Detail 2</i>	0	0	0	0		
Other accounts payable (-)	0	0	0	0		
<i>Detail 1</i>	0	0	0	0		
<i>Detail 2</i>	0	0	0	0		
Working balance (+/-) of entities not part of social security funds	-378	-441	-461	-570		
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0		
<i>Detail 1</i>	0	0	0	0		
<i>Detail 2</i>	0	0	0	0		
Other adjustments (+/-) (please detail)	0	0	0	0		
<i>Detail 1</i>	0	0	0	0		
<i>Detail 2</i>	0	0	0	0		
<i>Detail 3</i>	0	0	0	0		
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	16	437	364	268		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Denmark	Year			
Data are in ...(millions of units of national currency)	2013	2014	2015	2016
Date: 29/09/2017				
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	23.845	-21.079	35.609	12.890
Net acquisition (+) of financial assets ⁽²⁾	-18.427	38.673	-83.835	-44.743
Currency and deposits (F.2)	-1.420	51.795	-52.158	-40.709
Debt securities (F.3)	-12.467	-35.349	767	-4.347
Loans (F.4)	12.449	4.392	-1.492	4.165
Increase (+)	29.141	20.203	18.146	21.411
Reduction (-)	-16.692	-15.811	-19.638	-17.246
Short term loans (F.41), net	1.089	40	-1.426	-254
Long-term loans (F.42)	11.360	4.352	-66	4.419
Increase (+)	28.066	19.231	16.370	19.756
Reduction (-)	-16.706	-14.879	-16.437	-15.337
Equity and investment fund shares/units (F.5)	3.423	73	7.236	-11.393
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	3.423	73	7.236	-11.393
Increase (+)	5.608	3.917	8.428	18.022
Reduction (-)	-2.185	-3.844	-1.192	-29.415
Financial derivatives (F.71)	-3.519	-3.386	-2.861	-2.266
Other accounts receivable (F.8)	-17.033	21.379	-35.520	9.921
Other financial assets (F.1, F.6)	140	-231	193	-114
Adjustments ⁽²⁾	-8.210	-2.659	-18.012	5.323
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-9.070	-3.427	-22.957	-3.921
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	519	-5.711	1.346	505
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2.346	2.532	-422	-1.785
Redemptions/repurchase of debt above(+)/below(-) nominal value	337	262	300	1.334
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-2.352	3.685	3.721	-103
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	9.293
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	10	0	0	0
Statistical discrepancies	1.984	4.732	-1.911	3.577
Difference between capital and financial accounts (B.9-B.9f)	2.165	3.339	-584	9.152
Other statistical discrepancies (+/-)	-181	1.393	-1.327	-5.575
Change in general government (S.13) consolidated gross debt ^(1,2)	-808	19.667	-68.149	-22.953

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 29/09/2017	Year				
	2013	2014	2015	2016	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	28.056	-17.077	40.446	20.696	
Net acquisition (+) of financial assets ⁽²⁾	-20.726	32.218	-90.744	-48.090	
Currency and deposits (F.2)	-603	50.536	-51.954	-40.991	
Debt securities (F.3)	-10.656	-37.250	-5.211	-7.179	
Loans (F.4)	9.712	2.742	4.208	5.967	
Increase (+)	26.927	17.146	17.129	19.738	
Reduction (-)	-17.215	-14.404	-12.921	-13.771	
Short term loans (F.41), net	1.089	40	-1.426	-254	
Long-term loans (F.42)	8.624	2.702	5.634	6.221	
Increase (+)	25.853	16.174	15.354	18.084	
Reduction (-)	-17.229	-13.472	-9.720	-11.863	
Equity and investment fund shares/units (F.5)	2.594	-191	3.051	-14.207	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	2.594	-191	3.051	-14.207	
Increase (+)	3.202	1.579	4.071	14.985	
Reduction (-)	-608	-1.770	-1.020	-29.192	
Financial derivatives (F.71)	-3.519	-3.386	-2.861	-2.266	
Other accounts receivable (F.8)	-18.340	19.893	-38.078	10.649	
Other financial assets (F.1, F.6)	86	-126	101	-63	
Adjustments ⁽²⁾	-16.173	1.405	-17.873	3.034	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-17.033	637	-22.818	-6.210	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	519	-5.711	1.346	505	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2.346	2.532	-422	-1.785	
Redemptions/repurchase of debt above(+)/below(-) nominal value	337	262	300	1.334	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-2.352	3.685	3.721	-103	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	9.293	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	10	0	0	0	
Statistical discrepancies	-15	1.009	-6.167	1.541	
Difference between capital and financial accounts (B.9-B.9f)	199	-396	-4.842	6.859	
Other statistical discrepancies (+/-)	-214	1.405	-1.325	-5.318	
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-8.858	17.555	-74.339	-22.820	
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	713.347	730.545	656.686	633.468	
Central government gross debt (level) (b) ^(2, 5)	715.656	733.211	658.872	636.053	
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2.309	2.665	2.187	2.585	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Denmark	Year				
Data are in ...(millions of units of national currency)	2013	2014	2015	2016	
Date: 29/09/2017					
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M	
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M	
Currency and deposits (F.2)	M	M	M	M	
Debt securities (F.3)	M	M	M	M	
Loans (F.4)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Short term loans (F.41), net	M	M	M	M	
Long-term loans (F.42)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Equity and investment fund shares/units (F.5)	M	M	M	M	
Portfolio investments, net ⁽²⁾	M	M	M	M	
Equity and investment fund shares/units other than portfolio investments	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Financial derivatives (F.71)	M	M	M	M	
Other accounts receivable (F.8)	M	M	M	M	
Other financial assets (F.1, F.6)	M	M	M	M	
Adjustments ⁽²⁾	M	M	M	M	
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M	
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M	
Issuances above(-)/below(+) nominal value	M	M	M	M	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M	
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M	
Statistical discrepancies	M	M	M	M	
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M	
Other statistical discrepancies (+/-)	M	M	M	M	
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M	
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M	
State government gross debt (level) (b) ^(2, 5)	M	M	M	M	
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M	
*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.					

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Denmark	Year				
Data are in ...(millions of units of national currency)	2013	2014	2015	2016	
Date: 29/09/2017					
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-4.195	-3.565	-4.473	-7.538	
Net acquisition (+) of financial assets ⁽²⁾	1.266	5.634	5.398	3.923	
Currency and deposits (F.2)	-676	1.036	-342	87	
Debt securities (F.3)	-2.521	2.104	5.458	3.018	
Loans (F.4)	2.177	1.570	-5.788	-1.869	
Increase (+)	2.215	3.057	1.017	1.672	
Reduction (-)	-38	-1.487	-6.805	-3.541	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	2.178	1.571	-5.788	-1.869	
Increase (+)	2.215	3.057	1.017	1.672	
Reduction (-)	-38	-1.487	-6.805	-3.541	
Equity and investment fund shares/units (F.5)	608	268	4.104	2.752	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	608	268	4.104	2.752	
Increase (+)	2.185	2.338	4.272	2.970	
Reduction (-)	-1.577	-2.070	-168	-218	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	1.624	762	1.874	-14	
Other financial assets (F.1, F.6)	54	-106	92	-51	
Adjustments ⁽²⁾	7.592	-3.446	518	1.722	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	7.592	-3.446	518	1.722	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	1.879	3.651	4.175	2.082	
Difference between capital and financial accounts (B.9-B.9f)	1.883	3.642	4.177	2.085	
Other statistical discrepancies (+/-)	-4	9	-2	-3	
Change in local government (S.1313) consolidated gross debt ^(1,2)	6.542	2.274	5.618	189	
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	136.180	138.533	144.239	144.494	
Local government gross debt (level) (b) ^{a*}	139.257	141.532	147.150	147.339	
Local government holdings of other subsectors debt (level) (c) ^{a*}	3.077	2.999	2.911	2.844	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Denmark Data are in ... (millions of units of national currency) Date: 29/09/2017	Year				
	2013	2014	2015	2016	
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-16	-437	-364	-268	
Net acquisition (+) of financial assets ⁽²⁾	-94	378	261	99	
Currency and deposits (F.2)	-141	223	138	195	
Debt securities (F.3)	-186	136	39	-44	
Loans (F.4)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Equity and investment fund shares/units (F.5)	221	-5	81	62	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	221	-5	81	62	
Increase (+)	221	0	85	67	
Reduction (-)	0	-5	-4	-5	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	12	24	3	-114	
Other financial assets (F.1, F.6)	0	0	0	0	
Adjustments ⁽²⁾	41	82	25	-31	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	41	82	25	-31	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	82	92	82	209	
Difference between capital and financial accounts (B.9-B.9f)	83	92	81	208	
Other statistical discrepancies (+/-)	-1	0	1	1	
Change in social security (S.1314) consolidated gross debt ^(1, 2)	13	115	4	9	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	411	526	531	540	
Social security gross debt (level) (b) ^(2, 5)	411	526	531	540	
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	0	0	0	0	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Denmark Data are in ...(millions of units of national currency) Date: 29/09/2017	Year				
		2013 final	2014 half-finalized	2015 half-finalized	2016 half-finalized	2017 forecast
2	Trade credits and advances (AF.81 L)	29.728	30.480	39.891	36.871	36.871
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data (Relending to public corporations (Q 8.1. item 2)):</i>	72.990	75.232	78.546	84.625	84.625
	<i>Institutional characteristics:</i>					
	Other large government assets financed by government debt:					
	<i>Central government deposits with Central Bank</i>	161.953	213.099	157.376	110.928	109.273
	<i>Social Pensions Fund holding of non-government bonds</i>	32.352	25.259	17.172	8.834	7.372
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1.990.777	2.048.940	2.095.106	2.119.211	2.192.647
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					