

Concepts and definitions

SBS, National Accounts



Comparison between SBS and NA requirements

SBS

- Key characteristics: Turnover, production value, purchases of goods and services, value-added, personnel cost, wages and salaries, social security costs and investments
- Inconsistent characteristics
- Units: Enterprise and Local KAU
- Frame population: Business register (market economy)
- Coverage: limited number of activities

NA

- Key characteristics: Output, intermediate consumption, gross value-added, compensation of employees, gross operating surplus and gross fixed capital formation
- Consistent variables
- Units: Local KAU
- Frame population: National economy + hidden economy
- Coverage: All activities

GVA valuation, price concepts

- Market price (GDP)
- Minus taxes on products
- Plus subsidies on products
- Basic prices
- Minus taxes on production
- Plus subsidies on production
- Factor cost

Turnover

- Turnover in FAS: Total sales excluding price reductions, VAT and other taxes based on sales volume
- SBS 250/2009:
 - Turnover comprises the totals invoiced by the observation unit during the reference period
 - Sales of land and goods acquired for investment purposes is excluded
 - Goods produced for own consumption is excluded
 - duties and taxes on the goods or services invoiced by the unit with the exception of the value added type taxes (VAT) are included
 - Income classified as other operating income, financial income and extra-ordinary income is excluded

Production value

Turnover (12 11 0)

+ - Change in stocks of finished products and work in progress
manufactured by the unit (13 21 3)

+ - Change in stocks of goods and services purchased for resale in same
condition as received (13 21 1)

- Purchases of goods and services purchased for resale in same condition
as received (13 12 0)

+ Capitalised production

+ Other operating income

[- Subsidies

- Profit on sales of investment goods (FI/NA)

- Profit over mergers (FI/NA)]

Value added at factor cost

Turnover

- + - Change in stocks of goods and services (13 21 0)
- + Capitalised production
- + Other operating income
 - [Including subsidies
 - Profit on sales of investment goods (FI)
 - Profit over mergers (FI/NA)]
 - Purchases of goods and services (13 11 0)
 - [Including other costs
 - Loss on sales of investment goods (FI)
 - Loss over mergers (FI/NA)]
 - *Other taxes on products which are linked to turnover but not deductible [see the concept of turnover]*
 - *Duties and taxes linked to production [included in other costs]*

Value added at factor cost

Gross operating profit (12 17 0)

+ personnel costs (13 31 0)

Output, intermediate consumption, value added

- Output/Production value at basic prices
- Minus intermediate consumption at purchasers' prices
- Value added at basic prices