

TWINNING CONTRACT

BA 12 IB ST 01

Support to the State and Entity Statistical Institutions, phase VI



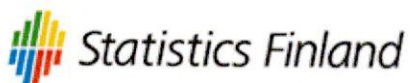
SUMMARY MISSION REPORT

on

Activity 1.1

Assessment of the current situation of National Accounts

Mission carried out by
Timmi Graversen, Statistics Denmark
Tuomas Rothovius, Statistics Finland
26-30.Jan.2015.



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MISSION REPORT

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Activity 1)

Assessment of the current situation of National Accounts

by the expert on 17

17.05.2010
Timo Kuitunen, Statistics Finland
Timo Kuitunen, Statistics Denmark



Statistics Finland

STATISTICS
DENMARK

List of Abbreviations

BHAS	Agency for Statistics of Bosnia and Herzegovina
BiH	Bosnia and Herzegovina
CBBH	Central Bank of Bosnia and Herzegovina
EC	European Commission
EU	European Union
FBiH	Federation of Bosnia and Herzegovina
FIS	Institute for Statistics of Federation of Bosnia and Herzegovina
MS	EU Member State
RSIS	Institute for Statistics of Republika Srpska
RTA	Resident Twinning Adviser
TOR	Terms of Reference

Executive summary

Overall assessment

In corporation BHAS, FIS and RSIS compile national accounts covering the production account and generation of income account. RSIS compile GDP etc. from production, income and expenditure side. FIS compile GDP etc. from the production and income side. BHAS compile GDP etc. from production and income side for total BiH using the information from FIS and RSIS and furthermore compile an independent estimate of GDP from the expenditure side. Production and expenditure GDP are not reconciled.

All institutions are very dedicated to the task of producing the most accurate estimates of national accounts but are working in an institutionally rather complicated set-up and seen from the perspective of compiling one set of national accounts for BiH, the organization of the compilation process seems somewhat fragmented. Considerable time and resources are needed for coordination if a full set of consistent national accounts are to be compiled.

Masterplan 2020

The plan elaborated by Eurostat: "Updated Master Plan for the Development of National Accounts in Bosnia and Herzegovina", May 2014 takes the point of view that one set of national accounts should be reported for BiH to Eurostat. The plan has not been agreed upon. Nonetheless the report goes through all important elements of the national accounts development and has a thorough road map for development of national accounts for BiH which will fulfill the requirements in the ESA transmission program of Eurostat. The main components of the plan were discussed and found feasible and in accordance with the expected activities in the national accounts area.

ESA2010

A list of changes between ESA95 and ESA2010 was discussed. The national accounts staff have a clear picture of the changes their implementation and priorities. The components will be included in coming missions (see below).

Sectorisation

A common statistical business register has been established and is used by all institutions. The register covers all business units in the economy. The register is prepared to be able to include sector coding but this has not been implemented yet.

Within the project PFM-Star a preliminary list of government budget units has been compiled. The list is used by institutions but formal agreements regarding coordination, updating and responsibility is not established. Central Bank has responsibility for compiling financial accounts by sector. Considerable efficiency and quality gains can be achieved for all involved institutions if sectorisation is fully coordinated in the business register.

Coming missions

Requests for assistance have been taken into account in planning of the coming missions. Activity 1.2 was moved to 23-27 March. Activity 1.3 will include the ESA2010 treatment of Research and Development and the implementation of survey results in the national accounts. Activity 1.4 was moved to 1-5 June. Activity 1.5 will be in May and it was agreed to include

elements of SDMX, PIM and Statistics Finland's coordination with Central Bank and Ministry of Finance.

What to do before the next mission for the BC Counterpart

Action	Deadline	Responsible person
Prepare a short description of the institutional arrangements between the entities and the Agency in connection with the compilation of national accounts. How is the practical exchange of information done and who is responsible for which parts? The description should serve as input for the next mission on planning of the ESA2010 (activity 1.2).	14 March 2015	BHAS

Topics for the next mission

Drafting a plan for the practical implementation (what, how, who and when)

For the approval of the contents of this summarized report, representatives from BHAS, FIS and RSIS as well as the experts and the RTA signs here:

Date:

Component leader, BHAS

Component leader, FIS

Component leader, RSIS

RTA

MS Expert

MS Expert

MS Expert